

Date: November 14, 2021

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra

Sub: Outcome of Board Meeting held on November 14, 2021

Ref: Silly Monks Entertainment Limited (SYMBOL: SILLYMONKS) (Series: EQ)

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at their just concluded meeting have inter-alia decided on the following matters:



1. Approved Standalone & Consolidated Un-audited Financial Results of the Company for the 02nd Quarter and half year ended on 30th September, 2021 along with Limited Review Report thereon issued by Statutory Auditors of the Company.
2. Board has approved acquisition of shares in Ispaces Media And Entertainment Private Limited. The Details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below as "Annexure - A". And
3. Other Business Matters,

The Board Meeting commenced at 11:00 A.M. and concluded at 2:10 PM and the above mentioned item-1 is approved at 2:00 P.M

This is for your information and necessary records.

Thanking You,

For Silly Monks Entertainment Limited

Tekulapalli Sanjay Reddy
Managing Director





RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and Half year ended Unaudited Standalone Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
M/s Silly Monks Entertainment Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of **Silly Monks Entertainment Limited** (the "Company") for the quarter and six months ended September 30, 2021 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants

FRN. No. 010396S/S200084

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C V Koteswara Rao

Partner

Membership No: 028353

UDIN: 21028353AAAAVU9990

Place: Hyderabad

Date: 14-11-2021

SILLY MONKS ENTERTAINMENT LIMITED

CIN: L92120TG2013PLC090132

Registered Office Address: Survey no. 91, 3rd floor, Technical Block,
Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032

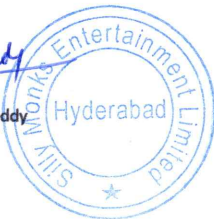
Statement of unaudited results for the quarter and half year ended September 30, 2021

(All amounts in INR lakhs, unless otherwise stated)

| Particulars | Half year ended | | Quarter ended | | | Year ended |
|--|-----------------|--------------|---------------|--------------|---------------|----------------|
| | Sep 30, 2021 | Sep 30, 2020 | Sep 30, 2021 | Sep 30, 2020 | June 30, 2021 | March 31, 2021 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I Revenue from operations | 474.03 | 590.69 | 244.31 | 332.23 | 229.72 | 1,305.01 |
| II Other income | 12.28 | 8.65 | 6.27 | 6.19 | 6.01 | 10.30 |
| III Total revenue (I + II) | 486.32 | 599.34 | 250.58 | 338.42 | 235.74 | 1,315.31 |
| IV Expenses: | | | | | | |
| Changes in inventories | 1.99 | 41.27 | 10.21 | 48.74 | (8.22) | 104.30 |
| Direct cost | 266.56 | 362.25 | 131.58 | 180.27 | 134.98 | 1,069.49 |
| Employee benefit expense | 139.93 | 143.21 | 74.50 | 71.27 | 65.43 | 323.97 |
| Finance cost | 0.24 | - | 0.06 | - | 0.18 | 0.25 |
| Depreciation and amortisation expense | 31.42 | 39.29 | 15.98 | 19.67 | 15.44 | 78.63 |
| Other expenses | 37.19 | 134.07 | 16.50 | 108.17 | 20.69 | 260.71 |
| Total expenses | 477.35 | 720.09 | 248.84 | 428.12 | 228.50 | 1,837.36 |
| V Profit before tax (III-IV) | 8.97 | (120.75) | 1.74 | (89.70) | 7.24 | (522.05) |
| VI Income tax expense: | | | | | | |
| - Tax relating to earlier years | - | - | - | - | - | 0.43 |
| - Current tax | - | 0.43 | - | - | - | - |
| - Deferred tax | 2.34 | (2.93) | (6.54) | (0.94) | 8.88 | (108.53) |
| - MAT Credit Entitlement | - | - | - | - | - | - |
| Total tax expense | 2.34 | (2.50) | (6.54) | (0.94) | 8.88 | (108.10) |
| VII Profit/(loss) for the year (V-VI) | 6.63 | (118.25) | 8.28 | (88.76) | (1.65) | (413.95) |
| VIII Other comprehensive income | | | | | | |
| Items that will not be reclassified to profit or loss | | | | | | |
| - Remeasurement of post-employment benefit obligations | - | - | - | - | - | 1.48 |
| - Income tax relating to these items | - | - | - | - | - | (0.38) |
| Other comprehensive income for the year | - | - | - | - | - | 1.09 |
| IX Total comprehensive Income (VII+VIII) | 6.63 | (118.25) | 8.28 | (88.76) | (1.65) | (412.85) |
| Paidup Equity Share Capital (Face Value of Rs.10/- each) | 1,021.13 | 1,021.13 | 1,021.13 | 1,021.13 | 1,021.13 | 1,021.13 |
| X Earnings per equity share (in Rupees) | | | | | | |
| - Basic | 0.06 | (1.16) | 0.08 | (0.87) | (0.02) | (4.05) |
| - Diluted | 0.06 | (1.16) | 0.08 | (0.87) | (0.02) | (4.05) |

For Sillymonks Entertainment Limited

Tekulapalli Sanjay Reddy
Managing Director
DIN : 00297272

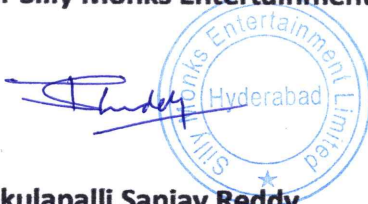


Silly Monks Entertainment Limited

Notes to Standalone Results

1. The above unaudited standalone financial results were reviewed by the Audit Committee at its meeting held on November 14, 2021 and approved by the Board of Directors at its meeting held on November 14, 2021. The statutory auditors of the company have carried out a Limited Review of the above results
2. The financial results have been prepared in accordance with the Indian Accounting Standard (Ind As) notified under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
3. The Company has one segment only i.e., Media and Entertainment services, which is considered to be the only reportable segment by the Management.
4. As mentioned in the previous results of the company the Management is of the view that, the current pandemic situation (COVID-19) is coming under the control and the company has commenced some of the productions/shoots and aiming to produce more content.
5. Previous periods / year figures have been regrouped / rearranged wherever necessary to conform to the current period's / year classification(s).

For Silly Monks Entertainment Limited



Tekulapalli Sanjay Reddy
Managing Director
DIN: 00297272

Date: 14.11.2021

Place: Hyderabad

SILLY MONKS ENTERTAINMENT LIMITED

CIN: L92120TG2013PLC090132

Registered Office Address: Survey no. 91, 3rd floor, Technical Block,
Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032
Unaudited Balance sheet as at September 30, 2021
(All amounts in INR lakhs, unless otherwise stated)

| Particulars | Note | As at Sep 30, 2021 (Unaudited) | As at March 31, 2021 (Audited) | As at 31-Dec-20 | As at 30-Sep-20 |
|--|------|--------------------------------------|--------------------------------------|--------------------|--------------------|
| I Assets | | | | | |
| Non-current assets | | | | | |
| Property, plant and equipment | | 26.05 | 33.47 | 68.59 | 72.16 |
| Goodwill | | 0.08 | 0.08 | 0.08 | 0.08 |
| Other intangible assets | | 145.82 | 169.48 | 183.54 | 196.81 |
| Intangible assets under development | | 7.38 | 7.36 | 52.34 | 77.94 |
| Investment in subsidiary | | 0.80 | 0.80 | 0.80 | 0.80 |
| Financial assets | | | | | |
| (a) Investments | | 8.49 | 8.49 | 8.49 | 8.49 |
| (b) Loans | | 206.30 | 213.77 | 213.45 | 213.45 |
| Deferred tax assets | | 97.12 | 99.46 | 7.37 | - |
| Current assets | | | | | |
| Inventories | | 372.09 | 374.09 | 356.92 | 437.12 |
| Financial assets | | | | | |
| (a) Investments | | - | 14.37 | 21.11 | 20.96 |
| (b) Trade receivables | | 168.47 | 171.08 | 364.12 | 265.60 |
| (c) Cash and cash equivalents | | 76.89 | 24.39 | 109.58 | 55.89 |
| (d) Bank balances other than (c) above | | - | 20.10 | - | - |
| (e) Loans | | 216.11 | 316.12 | 401.12 | 401.12 |
| (f) Other financial assets | | 11.67 | - | - | - |
| Other current assets | | 194.93 | 182.48 | 145.58 | 100.54 |
| Total | | 1,532.22 | 1,635.54 | 1,933.09 | 1,850.99 |
| II Equity and liabilities | | | | | |
| Equity | | | | | |
| Equity share capital | | 1,021.13 | 1,021.13 | 1,021.13 | 1,021.13 |
| Other equity | | | | | |
| (a) Reserves and surplus | | 224.70 | 218.07 | 526.38 | 563.74 |
| Liabilities | | | | | |
| Non-current liabilities | | | | | |
| Financial liabilities | | | | | |
| (a) Borrowings | | - | - | - | - |
| Deferred tax liabilities | | - | - | - | 5.76 |
| Employee benefit obligations | | 26.71 | 26.71 | - | - |
| Current liabilities | | | | | |
| Financial liabilities | | | | | |
| (a) Borrowings | | 54.50 | 120.51 | 50.23 | - |
| (b) Trade payables | | 163.95 | 200.85 | 271.58 | 171.08 |
| (c) Other financial liabilities | | 35.19 | 42.06 | 28.10 | 53.43 |
| Employee benefit obligations | | 1.39 | 1.39 | 22.30 | 22.30 |
| Other current liabilities | | 4.64 | 4.82 | 13.37 | 13.55 |
| Total | | 1,532.22 | 1,635.54 | 1,933.09 | 1,850.99 |

For Sillymonks Entertainment Limited


Tekulapalli Sanjay Reddy
Managing Director
DIN: 00297272



SILLY MONKS ENTERTAINMENT LIMITED

CIN: L92120TG2013PLC090132


Registered Office Address: Survey no. 91, 3rd floor, Technical Block,
Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032

Statement of unaudited cash flows for the half year ended on September 30, 2021

(All amounts in INR lakhs, unless otherwise stated)

| Particulars | Half year ended | | Year ended | |
|--|-----------------|----------------|-----------------|-----------------|
| | Sep 30, 2021 | Sep 30, 2020 | March 31, 2021 | March 31, 2020 |
| | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| A. Cash flows from operating activities | | | | |
| Net profit/(loss) before tax | 8.97 | (120.75) | (520.57) | 187.03 |
| Adjustments for: | | | | |
| Dividend income | - | (0.24) | (0.15) | (3.41) |
| Interest on fixed deposit | (1.16) | (0.79) | (1.82) | (0.40) |
| Finance cost | 0.24 | - | 0.25 | 5.00 |
| Liabilities no longer required written back | - | 5.90 | (6.08) | - |
| Expected credit loss | - | 86.09 | 88.75 | - |
| Depreciation and amortisation expense | 31.42 | 39.29 | 78.63 | 77.00 |
| Operating profit before working capital changes | 39.47 | 9.49 | (291.60) | 279.07 |
| Changes in operating assets and liabilities | | | | |
| Increase/(decrease) in trade payables | (36.90) | (10.70) | 182.92 | (38.35) |
| Increase/(decrease) in other financial liabilities | (6.87) | 33.21 | (130.06) | 139.02 |
| Increase/(decrease) in short term provisions | - | - | - | 22.30 |
| Increase/(decrease) in other current liabilities | (0.17) | (19.25) | (27.99) | 23.20 |
| (Increase)/decrease in inventories | 1.99 | 41.27 | 104.30 | (60.28) |
| (Increase)/decrease in trade receivables | 2.61 | (93.59) | 26.54 | (59.79) |
| (Increase)/decrease in other financial assets | (11.67) | - | - | - |
| (Increase)/decrease in other current assets | 11.76 | (4.89) | (10.38) | (25.04) |
| Cash generated from operating activities | 0.22 | (44.47) | (140.46) | 280.14 |
| Income taxes paid | (24.21) | (0.43) | (76.88) | (78.89) |
| Net cash inflow/(outflow) from operating activities (A) | (23.99) | (44.90) | (217.34) | 201.24 |
| B. Cash flows from investing activities | | | | |
| Purchase of property, plant and equipment | (0.34) | (1.97) | (11.42) | (81.40) |
| Loans received back | 107.47 | 3.94 | 88.63 | (138.37) |
| Payments for intangible assets | - | (2.65) | (1.12) | - |
| Payments for intangible assets under development | (0.02) | - | - | - |
| Deposits matured | 20.10 | - | (20.10) | - |
| Dividend from investments measured at fair value | - | 0.24 | 0.15 | 3.41 |
| Interest on fixed deposits | 1.16 | 0.79 | 1.82 | 0.40 |
| Purchase/sale of investments | 14.37 | (18.72) | (12.13) | 231.63 |
| Net cash inflow/(outflow) from investing activities (B) | 142.74 | (18.37) | 53.36 | 15.66 |
| C. Cash flows from financing activities | | | | |
| Repayment of borrowings | (66.01) | - | 120.51 | (5.07) |
| Dividend paid | - | (2.82) | (53.87) | (109.03) |
| Interest paid | (0.24) | - | (0.25) | (5.00) |
| Net cash inflow/(outflow) from financing activities (C) | (66.25) | (2.82) | 66.38 | (119.10) |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | 52.50 | (66.09) | (97.59) | 97.81 |
| Cash and cash equivalents at beginning of period | 24.39 | 121.98 | 121.98 | 24.17 |
| Cash and cash equivalents at end of period | 76.89 | 55.89 | 24.39 | 121.98 |
| <i>Cash and cash equivalents as per above comprise of the following:</i> | | | | |
| Cash on hand | - | 0.02 | 0.01 | 0.45 |
| Balance with banks in current accounts | 7.75 | 11.87 | 6.84 | 5.39 |
| Balance with banks in deposit accounts | 69.14 | 44.00 | 17.54 | 116.14 |

For Sillymonks Entertainment Limited


Tekulapalli Sanjay Reddy
 Managing Director
 DIN: 00297272





RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and Half year ended Unaudited Consolidated Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors of
M/s Silly Monks Entertainment Limited**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Silly Monks Entertainment Limited ("the Holding Company") and its subsidiary (the Holding and its subsidiary together referred to as "the Group") for the quarter and six months ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", Prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

1. Dream Boat Entertainment PTE Limited, Hong Kong- Wholly Owned Subsidiary

We did not review the interim financial information in respect of subsidiary included in the unaudited consolidated financial results, whose interim financial reflect total assets of Rs.297.07 Lakhs as at September 30, 2021, total revenues of Rs. 667.77 lakhs for six months ended September 30, 2021, total net profit after tax of Rs 6.82 lakhs for six months ended September 30, 2021 and total comprehensive income of Rs.7.56 lakhs for the six months ended September 30, 2021 as considered in the statement. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of the other auditors and management and procedures performed by us as stated in above paragraph.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

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Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants

FRN. No. 010396S /S200084



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C V Koteswara Rao

Partner

Membership No: 028353

UDIN: 21028353AAA VV4592

Place: Hyderabad

Date: 14-11-2021


UDIN: 21028353AAA VV4592

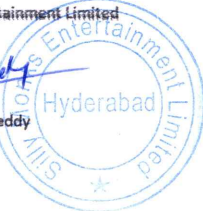
SILLY MONKS ENTERTAINMENT LIMITED
CIN: L92120TG2013PLC090132
Registered Office Address: Survey no. 91, 3rd floor, Technical Block,
Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032
Consolidated Statement of unaudited results for the quarter and half year ended September 30, 2021
(All amounts in INR lakhs, unless otherwise stated)

(Rs. in Lakhs)

| Particulars | Half year ended | | Quarter ended | | | Year ended |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Sep 30, 2021 | Sep 30, 2020 | Sep 30, 2021 | Sep 30, 2020 | 30-Jun-21 | 31-Mar-21 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I Revenue from operations | 998.56 | 1,008.68 | 528.16 | 590.80 | 470.40 | 2,257.42 |
| II Other income | 13.89 | 19.73 | 7.47 | 15.65 | 6.43 | 23.46 |
| III Total revenue (I + II) | 1,012.46 | 1,028.40 | 535.62 | 606.45 | 476.83 | 2,280.88 |
| IV Expenses: | | | | | | |
| Changes in inventories | 0.18 | 41.27 | 8.40 | 48.74 | (8.22) | 104.30 |
| Direct cost | 765.90 | 887.22 | 397.76 | 536.36 | 368.14 | 2,012.82 |
| Employee benefit expense | 139.93 | 143.21 | 74.50 | 71.27 | 65.43 | 323.97 |
| Finance cost | 0.24 | - | 0.06 | - | 0.18 | 0.25 |
| Depreciation and amortisation expense | 33.41 | 41.02 | 16.98 | 20.53 | 16.43 | 82.63 |
| Other expenses | 45.19 | 282.69 | 20.75 | 109.33 | 24.43 | 410.27 |
| Total expenses | 984.85 | 1,395.40 | 518.46 | 786.22 | 466.40 | 2,934.24 |
| V Profit before tax (III-IV) | 27.61 | (367.00) | 17.17 | (179.77) | 10.44 | (653.36) |
| VI Income tax expense: | | | | | | |
| - Current tax | - | 0.43 | - | - | - | 0.43 |
| - Deferred tax | 5.32 | (2.93) | (3.57) | (0.94) | 8.88 | (108.82) |
| - MAT Credit Entitlement | - | - | - | - | - | - |
| Total tax expense | 5.32 | (2.50) | (3.57) | (0.94) | 8.88 | (108.39) |
| VII Profit/(loss) for the period (V-VI) | 22.29 | (364.50) | 20.73 | (178.83) | 1.56 | (544.98) |
| VIII Other comprehensive income | | | | | | |
| Items that will not be reclassified to profit or loss | | | | | | |
| - Remeasurement of post-employment benefit obligations | - | - | - | - | - | 1.48 |
| - Income tax relating to these items | - | - | - | - | - | (0.38) |
| Items that may be reclassified to profit or loss | | | | | | |
| - Exchange difference on translation of foreign operations | 0.74 | 0.26 | (0.76) | 0.10 | 1.50 | (0.09) |
| Other comprehensive income for the period | 0.74 | 0.26 | (0.76) | 0.10 | 1.50 | 1.01 |
| IX Total comprehensive income (VII+VIII) | 23.03 | (364.24) | 19.97 | (178.74) | 3.06 | (543.97) |
| Profit/(loss) attributable to - | | | | | | |
| Owners | 22.29 | (364.50) | 20.73 | (178.83) | 1.56 | (544.98) |
| Non-controlling interest | - | - | - | - | - | - |
| Other comprehensive income attributable to - | | | | | | |
| Owners | 0.74 | 0.26 | (0.76) | 0.10 | 1.50 | 1.01 |
| Non-controlling interest | - | - | - | - | - | - |
| Total comprehensive income attributable to - | | | | | | |
| Owners | 23.03 | (364.24) | 19.97 | (178.74) | 3.06 | (543.97) |
| Non-controlling interest | - | - | - | - | - | - |
| Paidup Equity Share Capital (Face Value of Rs.10/- each) | 1,021.13 | 1,021.13 | 1,021.13 | 1,021.13 | 1,021.13 | 1,021.13 |
| X Earnings per equity share (in Rupees) | | | | | | |
| - Basic | 0.22 | (3.57) | 0.20 | (1.75) | 0.02 | (5.34) |
| - Diluted | 0.22 | (3.57) | 0.20 | (1.75) | 0.02 | (5.34) |

For Sillymonks Entertainment Limited


Tekulapalli Sanjay Reddy
Managing Director
DIN : 00297272

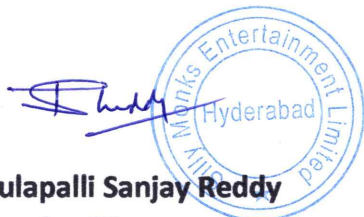


Silly Monks Entertainment Limited

Notes to Consolidated Results

1. The above unaudited consolidated financial results were reviewed by the Audit Committee at its meeting held on November 14, 2021 and approved by the Board of Directors at its meeting held on November 14, 2021. The statutory auditors of the company have carried out a Limited Review of the above results
2. The financial results have been prepared in accordance with the Indian Accounting Standard (Ind As) notified under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
3. The Company has one segment only i.e., Media and Entertainment services, which is considered to be the only reportable segment by the Management.
4. As mentioned in the previous results of the company the Management is of the view that, the current pandemic situation (COVID-19) is coming under the control and the company has commenced some of the productions/shoots and aiming to produce more content.
5. Previous periods / year figures have been regrouped / rearranged wherever necessary to conform to the current period's / year classification(s).

For Sillymonks Entertainment Limited



Tekulapalli Sanjay Reddy
Managing Director
DIN: 00297272

Date: 14.11.2021
Place: Hyderabad

SILLY MONKS ENTERTAINMENT LIMITED

CIN: L92120TG2013PLC090132

Survey No. 91, 3rd Floor, Technical Block, Sundarayya Vignana Kendram (SVK), Gachibowli, Hyderabad, Rangareddi, Telangana - 500032
(All amounts in INR lakhs, unless otherwise stated)

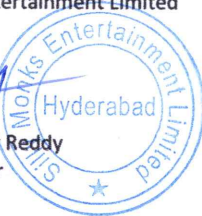
Consolidated Unaudited Balance sheet as at September 30, 2021

(Rs. in Lakhs)

| Particulars | As at 30-Sep-21 | As at 31-Mar-21 | As at 30-Sep-20 | As at 31-Mar-20 |
|--|--------------------|--------------------|--------------------|--------------------|
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| I Assets | | | | |
| Non-current assets | | | | |
| Property, plant and equipment | 26.05 | 33.47 | 72.16 | 80.56 |
| Goodwill | 0.08 | 0.08 | 0.08 | 0.08 |
| Other intangible assets | 145.82 | 189.28 | 218.88 | 249.52 |
| Intangible assets under development | 25.19 | 7.36 | 77.94 | 75.29 |
| Financial assets | | | | |
| (a) Investments | 8.49 | 8.49 | 8.49 | 8.49 |
| (b) Loans | 206.30 | 213.77 | 213.45 | 217.37 |
| Deferred tax assets | 94.14 | 99.46 | - | - |
| Current assets | | | | |
| Inventories | 373.90 | 374.09 | 437.12 | 478.39 |
| Financial assets | | | | |
| (a) Investments | - | 14.37 | 20.96 | 2.24 |
| (b) Trade receivables | 300.77 | 298.96 | 421.45 | 521.67 |
| (c) Cash and cash equivalents | 217.17 | 129.44 | 149.52 | 239.72 |
| (d) Balances with banks other than (c) above | - | 20.10 | - | - |
| (e) Loans | 216.11 | 316.12 | 401.12 | 401.14 |
| (f) Other financial assets | 11.67 | - | - | - |
| Other current assets | 213.41 | 204.19 | 126.19 | 98.51 |
| Total | 1,839.13 | 1,909.18 | 2,147.37 | 2,372.99 |
| II Equity and liabilities | | | | |
| Equity | | | | |
| Equity share capital | 1,021.13 | 1,021.13 | 1,021.13 | 1,021.13 |
| Other equity | | | | |
| (a) Reserves and surplus | 350.00 | 327.71 | 558.45 | 922.67 |
| (b) Other reserves | 39.39 | 38.65 | 38.47 | 38.73 |
| Liabilities | | | | |
| Non-current liabilities | | | | |
| Financial liabilities | | | | |
| (a) Borrowings | - | - | - | - |
| Deferred tax liabilities | - | - | 5.76 | 8.97 |
| Employee benefit obligations | 26.71 | 26.71 | - | - |
| Current liabilities | | | | |
| Financial liabilities | | | | |
| (a) Borrowings | 54.60 | 120.61 | 0.11 | 0.11 |
| (b) Trade payables | 303.99 | 325.01 | 281.19 | 150.24 |
| (c) Other financial liabilities | 35.19 | 42.06 | 205.31 | 174.93 |
| Employee benefit obligations | 1.39 | 1.39 | 22.30 | 22.30 |
| Provisions | - | 1.09 | - | - |
| Other current liabilities | 6.71 | 4.82 | 14.66 | 33.91 |
| Total | 1,839.13 | 1,909.18 | 2,147.37 | 2,372.99 |

For Sillymonks Entertainment Limited

Tekulapalli Sanjay Reddy
Managing Director
DIN : 00297272



SILLY MONKS ENTERTAINMENT LIMITED

CIN: L92120TG2013PLC090132

Consolidated Statement of unaudited cash flows for the half year ended September 30, 2021

(All amounts in INR lakhs, unless otherwise stated)

Consolidated unaudited statement of cash flows for the half year ended September 30, 2021

(Rs. in Lakhs)

| Particulars | Half year ended | | |
|--|-----------------|----------------|---------------|
| | 30-Sep-21 | 30-Sep-20 | 30-Sep-19 |
| | (Unaudited) | (Unaudited) | (Unaudited) |
| A. Cash flows from operating activities | | | |
| Net profit/(loss) before tax | 27.61 | (367.00) | 100.04 |
| Adjustments for: | | | |
| Dividend income | - | (0.24) | - |
| Interest on fixed deposit | (1.16) | (0.79) | (0.40) |
| Finance cost | 0.24 | - | - |
| Liabilities no longer required written back | - | 5.90 | - |
| Expected credit loss | - | 233.48 | - |
| Depreciation and amortisation expense | 33.41 | 41.02 | 37.22 |
| Operating profit before working capital changes | 60.09 | (87.64) | 136.86 |
| Changes in operating assets and liabilities | | | |
| Increase/(decrease) in trade payables | (21.02) | 100.66 | (55.74) |
| Increase/(decrease) in other financial liabilities | (6.87) | 33.21 | 207.15 |
| Increase/(decrease) in other current liabilities | 1.90 | (19.26) | 5.56 |
| Increase/(decrease) in provisions | (1.09) | - | - |
| (Increase)/decrease in inventories | 0.18 | 41.27 | 7.52 |
| (Increase)/decrease in trade receivables | (1.81) | (108.87) | (140.03) |
| (Increase)/decrease in other financial assets | (11.67) | - | - |
| (Increase)/decrease in other current assets | 14.99 | (27.68) | (16.10) |
| Cash generated from operating activities | 34.70 | (68.32) | 145.22 |
| Income taxes paid | (24.21) | (0.43) | (21.91) |
| Net cash inflow/(outflow) from operating activities (A) | 10.49 | (68.75) | 123.31 |
| B. Cash flows from investing activities | | | |
| Purchase of property, plant and equipment | (0.34) | (1.97) | (114.39) |
| Payments for intangible assets under development | (0.02) | (2.65) | - |
| Receipts from loans given | 107.47 | 3.94 | 7.85 |
| Deposits matured | 20.10 | - | - |
| Dividend received from mutual funds | - | 0.24 | - |
| Interest on fixed deposits | 1.16 | 0.79 | 0.40 |
| Purchase/sale of investments | 14.37 | (18.72) | 171.90 |
| Net cash inflow/(outflow) from investing activities (B) | 142.74 | (18.37) | 65.76 |
| C. Cash flows from financing activities | | | |
| Repayment of borrowings | (66.01) | - | (5.07) |
| Dividend paid | - | (2.82) | - |
| Interest paid | (0.24) | - | - |
| Net cash inflow/(outflow) from financing activities (C) | (66.25) | (2.82) | (5.07) |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | 86.99 | (89.94) | 184.00 |
| Cash and cash equivalents at beginning of period | 129.44 | 239.72 | 24.17 |
| Foreign currency translation reserve | 0.74 | (0.26) | - |
| Cash and cash equivalents at end of period | 217.17 | 149.51 | 208.17 |
| <i>Cash and cash equivalents as per above comprise of the following:</i> | | | |
| Cash on hand | 0.03 | 0.04 | 97.13 |
| Balance with banks in current accounts | 148.01 | 105.47 | 109.85 |
| Balance with banks in deposit accounts | 69.14 | 44.00 | 1.19 |



Annexure – A

Disclosure as per Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

| Sl.No | Particulars | Details |
|-------|---|---|
| 1. | Name of the target entity, details in brief such as size, turnover etc. | Name: Ispaces Media And Entertainment Private Limited. Authorised Capital: ₹15,00,000/- Paid up Capital: ₹1,00,000/- Turnover: ₹385272/- |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? | The Proposed acquisition will not fall within related party transaction. Mr. Anil Kumar Pallala is going to be appointed as the Directors in the proposed Target Company. |
| 3. | Industry to which the entity being acquired belongs | Media And Entertainment services. |
| 4. | Objects and effects of acquisition | With a view to explore the business opportunities and expand Content publishing. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition; | Not Applicable. |
| 6. | Indicative time period for completion of the acquisition; | 6 Months. |
| 7. | Nature of consideration -whether cash consideration or share swap and details of the same; | Cash transaction. Payment Mode: Online Banking system. |
| 8. | Cost of acquisition or the price at which the shares are acquired; | 3500 fully paid equity shares at Face Value of Rs. 10/- each, aggregating to ₹35000/- |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired; | 35 Percent. |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | Ispaces Media And Entertainment Private Limited incorporated in the year 2020 and currently engaged Media And Entertainment services. Turnover of last 3 financial years: 2018-19 : N/A 2019-20 : N/A 2020-21 : ₹385272/- |

