

SANTOSH

INDUSTRIES LIMITED

Date: 14.11.2019

To
Corporate Relationship Department
BSE Limited
P.J.Towers, Dalal Street
Mumbai-400001
Scrip Code: 540822

Dear Sir/Madam,

Sub: Outcome of Board meeting- Unaudited Financial Results for the quarter ended 30.09.2019

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we wish to inform you that the Board of Directors of the Company in its Board Meeting held on today, i.e., 14.11.2019, Thursday, has approved and taken on record the unaudited financial results (included consolidated as per SEBI Circular dated 19.07.2019 along with limited review report for the quarter ended 30.09.2019.

In this regard, please find enclosed herewith the certified true copy of the un-audited financial results and limited review report for the quarter ended 30.09.2019. The Board Meeting commenced at 5:00 P.M. and concluded at 6:30 P.M. We would like to add that this outcome along with necessary attachment is available on BSE and also on the Company's website (www.santoshindustrieslimited.in).

Hope you will find the above in order.

Thanking You,
Yours faithfully

For Santosh Industries Limited
For SANTOSH INDUSTRIES LIMITED

Jyoti Bhartiya

Jyoti Bhartiya **Company Secretary**
Company Secretary
M.No.A46327

Encl: As stated above



Bahety & Goenka

Chartered Accountants

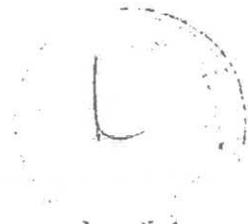
310, Mangalam A, 24, Hemanta Basu Sarani, Kolkata - 700 001

Ph : 2243-2371, Mobile : 9331016876, E-mail : bahety_goenka@yahoo.com, bahetygoenka@gmail.com

Limited Review Report on Unaudited Standalone Quarterly Financial Results of Santosh Industries Limited for the quarter ended September 30, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
M/S. Santosh Industries Limited, Kolkata

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/S Santosh Industries Limited** ('the Company') for the quarter ended 30th September, 2019 together with the notes thereon ("the Statement") attached herewith. The statement is being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations') as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 ('the circular'). Attention is drawn to the fact that the figures for the corresponding quarter ended 30 September 2019 including the reconciliation of profit under the IND AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial year results prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the



BAHETY & GOENKA
Chartered Accountants

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Email: bahetygoenka@gmail.com

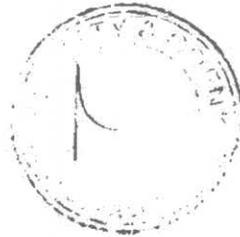
5. Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14/11/2019
Place: Kolkata

For Bahety & Goenka
Chartered Accountants
Firm Reg. No: 317111E



(R K BAHETY F.C.A.)
Partner
Membership No: 053255



SANTOSH INDUSTRIES LIMITED

Regd Office : Suite No 3A, 3rd Floor, 3A, Auckland Place, Kolkata - 700 017

CIN: L51909WB1960PLC024531, Website: www.santoshindustrieslimited.in, Email: sil@bmd.net.in, Tel: +91 33 22902277, Fax: +91 33 22903377

Part - I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT 2019

		(Rs in Lakhs)				
SI No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income					
I	Revenue from Operations					
(i)	Interest Income	413.63	343.47	305.99	757.10	624.63
(ii)	Dividend Income	14.40	0.67	9.94	15.07	53.9
(iii)	Net gain on fair value changes	271.71	296.27	209.01	567.98	344.76
II	Other Revenue from Operations					
(i)	Profit in Share Dealing (FNO & Intraday)	0.74	2.53	-72.26	3.27	-113.05
	Total other Revenue from operations	0.74	2.53	-72.26	3.27	-113.05
	Total Revenue from operations	700.48	642.94	452.68	1,343.42	910.24
III	Other Income	-	2.66	-	2.66	-
	Total Income	700.48	645.60	452.68	1,346.08	910.24
2	Expenses					
(i)	Cost of materials consumed	-	-	-	-	-
(ii)	Purchases of stock in trade	-	-	-	-	-
(iii)	Changes in Inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	-
(iv)	Emplyoe Benefit Expenses	21.68	20.43	20.34	42.11	40.70
(v)	Finance Cost	-	-	-	-	-
(vi)	Depreciation , depletion and amortisation expense	6.89	6.86	5.15	13.75	10.23
(vii)	Fees and commssion expenses	-	-	-	-	-
(viii)	Net loss on fair value changes	-	-	-	-	-
(ix)	Net loss on derecognition of Financial Instruments under amortised cost category	-	-	-	-	-
(x)	Impairment on Financial Instruments	-	-	-	-	-
(xi)	Other Expenses					
	Delisting Fees	1.18	29.50	0.00	30.68	0
	Other Expenses	8.99	13.56	7.98	22.55	27.03
	Total Other Expenses	10.17	43.06	7.98	53.23	27.03
	Total Expenses	38.74	70.35	33.47	109.09	77.96
3	Total profit before exceptional items and tax	661.74	575.25	419.21	1,236.99	832.28
4	Exceptional Items	0	0	0	0	0
5	Total profit before tax	661.74	575.25	419.21	1,236.99	832.28
6	Tax expenses					
	Current Tax	75.96	71.54	-	147.50	35.89
	Deferred Tax	-	0.78	-	0.78	-
7	Net Profit (Loss) for the period from continuing operations	585.78	502.93	419.21	1,088.71	796.39
8	Other comprehensive income net of taxes	(167.66)	(326.18)	(860.73)	-493.84	-1,123.48
9	Total Comprehensive Income for the period	418.12	176.75	-441.52	594.87	(327.09)
10	Details of Equity Share Capital					
	Paid up Equity Share Capital	481.46	481.46	481.46	481.46	481.46
	Face Value of Equity Share Capital	10.00	10.00	10.00	10	10
11	Earning Per Equity Share					
	Basic Earning per share from continuing operations	12.17	10.45	8.71	22.61	16.54
	Diluted Earning per share from continued operations	12.17	10.45	8.71	22.61	16.54

Place : Kolkata
Date : 14-11-2019

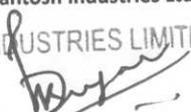
SANTOSH INDUSTRIES LIMITED


Managing Director

Standalone Statement of Assets and Liabilities as at 30 September 2019

PARTICULARS	(Rs. In Lakhs)	(Rs. In Lakhs)
	As at 30th Sept, 2019 (Unaudited)	As at 31st March, 2019 (Audited)
Assets		
1) Financial Assets		
a) Cash and Cash equivalents	4,651.75	1877.54
b) Bank Balance other than above	-	0
c) Loans	1,502.30	809.89
d) Investments	30,123.60	33290.6
e) Other Financial Assets	1.06	5.79
f) Trade Receivable	842.14	437.91
	37,120.85	36,421.73
2) Non Financial Assets		
a) Current Tax Assets (Net)	86.65	32.15
b) Property, Plant & Equipment	76.17	69.47
c) Other Non Financial Assets	2,105.80	2107.07
d) Deferred Tax Assets	7.70	7.70
	2,276.32	2,216.39
Total Assets	39,397.17	38,638.12
LIABILITIES & EQUITY		
LIABILITIES		
Financial Liabilities		
a) Borrowings (Other than debt Securities)	-	-
b) Other Financial Liabilities	3.09	5.51
c) Trade payables	166.79	-
	169.88	5.51
Non Financial Liabilities		
a) Provisions	10.20	10.2
b) Other non Financial Liabilities	-	0
	10.20	10.20
EQUITY		
a) Equity Share Capital	481.46	481.46
b) Other Equity	38,735.63	38140.96
	39,217.09	38,622.42
Total Liabilities and Equity	39,397.17	38,638.13

Place : Kolkata
Date : 14-11-2019

For Santosh Industries Ltd
SANTOSH INDUSTRIES LIMITED

Surendra Kumar Dugar
Managing Director
DIN : 00638608

Notes to the Unaudited Standalone Financial statement

1. Financial results for the quarter and half year ended 30 September 2019 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 01 April 2019. Consequently, results for the corresponding quarter and half year ended 30 September 2018 has been restated as per requirements of the said notification, to comply with Ind AS to make them comparable.
2. The statutory auditors of the Company have carried out a limited review of the results for the quarter and half year ended 30 September 2019. Ind As compliant financial results, pertaining to the corresponding quarter and half year ended 30 September 2018 has not been subject to limited review or audit. However the management has exercised necessary due diligence to ensure that such financial results provided a true and fair view of its affairs for comparison purposes.
3. The balance sheet as at 01 April 2018 (the transition date) and financial statements for the year ended 31 March 2019 would be finalised and subjected to audit at the time of annual financial statements for the year ending 31 March 2020.
4. The Company is engaged primarily in the business of investing and accordingly there are no separate reporting segment as per Ind As 108 dealing with Operating Segment.

SANTOSH INDUSTRIES LIMITED

Managing Director



Bahety & Goenka

Chartered Accountants

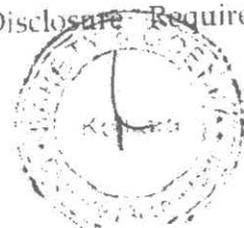
310, Mangalam A, 24, Hemanta Basu Sarani, Kolkata - 700 001
Ph : 2243-2371, Mobile : 9331016876, E-mail : bahety_goenka@yahoo.com, bahetygoenka@gmail.com

Limited Review Report on Unaudited Consolidated Quarterly Financial Results of Santosh Industries Limited for the quarter ended September 30, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
M/S. Santosh Industries Limited

1. We have reviewed the accompanying Statement ('the Statement') of Consolidated Unaudited Financial Results of M/S Santosh Industries Limited ('the Parent Company') for the quarter ended 30th September, 2019 which includes the Quarterly Financial Results of the Associate Companies Brabourne Developers Private Limited, Ezra Developers Private Limited and BMD Technology Private Limited (together referred to as the 'Group') with the notes thereon ('the Statement') attached herewith. This statement is being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') read with the SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter and half year ended 30 September 2019 including the reconciliation of profit under the IND AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The statement includes the results of the following entities:

Associate Companies

- a) Brabourne Developers Private Limited
- b) Ezra Developers Private Limited
- c) BMD Technology Private Limited

5. Based on our review conducted and procedures performed as stated above and based on the consideration of the review reports of the other auditors referred to in the paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the Group's share of Net Profit of Rs. 14.75 Lakhs and Rs. 21.97 Lakhs for the Quarter and half year ended 30th September, 2019 in respect of three Associates, which have not been reviewed by their Auditors and whose Financial Information/ Financial Results have not been reviewed by us. These Financial statements have been certified by the Management of the respective Company and provided to us by the Parent Company's Management. According to the information and explanation given to us by the Parent Company's Management, these Financial Information/ Financial Results are not material to the Group. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the above Associates, is based solely on the Financial Information/ Financial Results certified by the Management and the procedures performed by us as stated in Paragraph 3 above.

Our conclusion is not qualified in respect of above matters.



Date: 14/11/2019
Place: Kolkata

For Bahety & Goenka
Chartered Accountants
Firm Reg. No:317111E

(R K BAHETY FC.A)
Partner
Membership No: 053255

SANTOSH INDUSTRIES LIMITED

Regd Office : Suite No 3A, 3rd Floor, 3A, Auckland Place, Kolkata - 700 017

51909WB1960PLC024531, Website: www.santoshindustrieslimited.in, Email: sil@bmd.net.in, Tel: +91 33 22902277, Fax: +91 33 225

Part - I STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT 2019

Sl No	PARTICULARS	(Rs in Lakhs)				
		QUARTER ENDED			HALF YEAR ENDED	
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)
1	Income					
I	Revenue from Operations					
(i)	Interest Income	413.63	343.47	305.99	757.10	624.63
(ii)	Dividend Income	14.40	0.67	9.94	15.07	53.9
(iii)	Net gain on fair value changes	271.71	296.27	209.01	567.98	344.76
II	Other Revenue from Operations					
(i)	Profit in Share Dealing (FNO & Intraday)	0.74	2.53	-72.26	3.27	-113.05
	Total other Revenue from operations	0.74	2.53	-72.26	3.27	-113.05
	Total Revenue from operations	700.48	642.94	452.68	1,343.42	910.24
III	Other Income	-	2.66	-	2.66	-
	Total Income	700.48	645.60	452.68	1,346.08	910.24
2	Expenses					
(i)	Cost of materials consumed	-	-	-	-	-
(ii)	Purchases of stock in trade	-	-	-	-	-
(iii)	Changes in Inventories of finished goods,work-in-progress and stock -in-trade	-	-	-	-	-
(iv)	Emplyoee Benefit Expenses	21.68	20.43	20.34	42.11	40.70
(v)	Finance Cost	-	-	-	-	-
(vi)	Depreciation , depletion and amortisation expense	6.89	6.86	5.15	13.75	10.23
(vii)	Fees and commssion expenses	-	-	-	-	-
(viii)	Net loss on fair value changes	-	-	-	-	-
(ix)	Net loss on derecognition of Financial Instruments under amortised cost category	-	-	-	-	-
(x)	Impairment on Financial Instruments	-	-	-	-	-
(xi)	Other Expenses					
	Delisting Fees	1.18	29.50	0.00	30.68	0
	Other Expenses	8.99	13.56	7.98	22.55	27.03
	Total Other Expenses	10.17	43.06	7.98	53.23	27.03
	Total Expenses	38.74	70.35	33.47	109.09	77.96
3	Total profit before exceptional items and tax	661.74	575.25	419.21	1,236.99	832.28
4	Exceptional Items	0	0	0	0	0
5	Total profit before tax	661.74	575.25	419.21	1,236.99	832.28
6	Tax expenses					
	Current Tax	75.96	71.54	-	147.50	35.89
	Deferred Tax	-	0.78	-	0.78	-
7	Net Profit (Loss) for the period	585.78	502.93	419.21	1,088.71	796.39
8	Share of Profit/(loss) of Associates	14.75	7.22	4.71	21.97	11.57
9	Minority Interest	-	-	-	-	-
10	Net Profit/Loss after taxes , Minority interest and Share of Profit/ Loss of Associates	600.53	510.15	423.92	1,110.68	807.96
11	Other comprehensive income net of taxes	(167.66)	(326.18)	(860.73)	-493.84	-1,123.48
12	Total Comprehensive Income for the period	432.87	183.97	-436.81	616.84	(315.52)
13	Details of Equity Share Capital					
	Paid up Equity Share Capital	481.46	481.46	481.46	481.46	481.46
	Face Value of Equity Share Capital	10.00	10.00	10.00	10	10
14	Earning Per Equity Share					
	Basic Earning per share from continuing operations	12.47	10.60	8.80	23.07	16.78
	Diluted Earning per share from continued operations	12.47	10.60	8.80	23.07	16.78

SANTOSH INDUSTRIES LIMITED

Place : Kolkata
Date : 14-11-2019


Managing Director

Notes to the Unaudited Consolidated Financial statement

1. The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of Santosh Industries Limited ('the Parent Company') at their respective meetings held on 14th November 2019.
2. The financial results of the Company has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These financial results for the current and previous periods may require adjustments due to any change in financial reporting requirements arising from new standards. modification to the existing standards, guidelines issued by the Ministry of Corporate Affairs and Reserve Bank of India.
3. The statutory auditors of the Company have carried out a limited review of the results for the period ended 30th september'2019. Financing results pertaining to the corresponding half year and quarter ended 30 September 2018 has not been subjected to limited review or audit. However, management has exercised due diligence to ensure that such financial results provide a true and fair view of its affairs for comparison purposes.
4. The Company is engaged primarily in the business of investing and accordingly there are no separate reporting segment as per Ind As 108 dealing with Operating Segment.

SANTOSH INDUSTRIES LIMITED

Managing Director