

SANTOSH

INDUSTRIES LIMITED

Date: 27.05.2019

To
Corporate Relationship Department
BSE Limited
P.J.Towers, Dalal Street
Mumbai-400001
Scrip Code: 540822

To,
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001

Sub: Outcome of Board meeting - Audited Financial Results for the quarter and financial year ended 31.03.2019

Dear Sir,

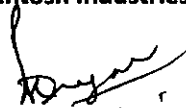
Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we wish to inform you that the Board of Directors of the Company in its Board Meeting held on today, i.e., 27.05.2019, Monday, has considered, approved and taken on record the following along with other matters:

1. Standalone Audited Financial Results of the Company for the quarter and financial year ended 31st March 2019.
2. Proposed a Dividend @ 10% amounting to Re. 1/- per equity share on the equity shares of face value of Rs. 10/- each for the financial year 2018-19, subject to the approval of shareholders at the ensuing Annual General Meeting.
3. Further we hereby declare that M/s. Bahety & Goenka, Chartered Accountants, 310 Mangalam – A 24, Hemanta Basu, Sarani Kolkata -700001(Firm Registration No. 317111E) has issued Audit Report with unmodified opinion on Standalone Financial Results for the quarter and financial year ended March 31,2019.

In this regard, please find enclosed herewith, the certified true copy of the Audited Financial Results and Audit Report for the quarter and year ended 31.03.2019. The Board Meeting commenced at 4:00 P.M. and concluded at 6:00 P.M. We would like to add that this outcome along with necessary attachment is also available on the website of the BSE, CSE and the Company's (www.santoshindustrieslimited.in).

Hope you will find the above in order.

Thanking You,
Yours faithfully
For Santosh Industries Limited


Surendra Kumar Dugar
Managing Director
DIN: 00638608



Encl: As stated above



Bahety & Goenka

Chartered Accountants

310, Mangalam A, 24, Hemanta Basu Sarani, Kolkata - 700 001

Ph : 2243-2371, Mobile : 9331016676, E-mail : bahety_goenka@yahoo.com, bahetygoenka@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
Board of Directors of SANTOSH INDUSTRIES LIMITED

We have audited the quarterly financial results of SANTOSH INDUSTRIES LIMITED for the quarter ended 31st March 2019 and the year to date results for the period 01/04/2018 to 31/03/2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 01/04/2018 to 31/03/2019.

Place: Kolkata
Date: 27/05/2019



For Bahety & Goenka
Chartered Accountants
FRN: 317111E

R.K. Bahety
Partner
MN: 053255

SANTOSH INDUSTRIES LIMITED

Regd Office : Suite No 3A, 3rd Floor, 3A, Auckland Place, Kolkata - 700 017

CIN: L51909WB1960PLC024531, Website: www.santoshindustrieslimited.in, Email: sil@bmd.net.in, Tel: +91 33 22902277, Fax: +91 33 22903377

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2019**Statement of Assets and Liabilities**

(Rs. in Lakhs)

Sl No.	Particulars	As at 31st March, 2019 (Audited)	As at 31st March, 2018 (Audited)
A	Equity and Liabilities		
1	Shareholders Funds		
	(a) Share Capital	481.46	481.46
	(b) Reserve & Surplus	35,448.77	34806.89
	Sub-total- Shareholders Funds	35,930.23	35288.35
2	Current Liabilities		
	(a) Other Current Liabilities	1.70	3.15
	(b) Trade Payables	3.80	502.25
	(c) Short Term Provisions	510.20	10.20
	Sub-totals- Current Liabilities	515.70	515.60
	Total-Equity and Liabilities	36,445.93	35803.95
B	Assets		
1	Non Current Assets		
	(a) Fixed Assets	69.47	65.37
	(b) Non Current Investments	32,673.89	30549.66
	(c) Deferred tax Assets (Net)	7.70	5.67
	(d) Other Non Current Assets	3.90	3.35
	Sub total- Non Current Assets	32,754.96	30624.05
2	Current Assets		
	(a) Inventories	530.28	1063.31
	(c) Trade Receivable	55.58	-
	(b) Cash and Cash Equivalents	1,078.54	69.41
	(c) Short Term Loans & Advances	1,597.03	3554.97
	(d) Other Current Assets	429.54	492.21
	Sub total- Current Assets	3,690.97	5179.90
	Total - Assets	36,445.93	35803.95

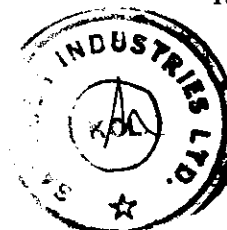
Notes :

- The above Audited Standalone Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 27-05-2019
- The Company is primarily in the business of investing in shares and securities and there is no other separate reportable segment as per Accounting Standard 17 'Segment Reporting'. The Company is registered with the Reserve Bank of India and is a Non -Banking Financial Company-Non Deposit taking Company(NBFC-ND).
- The audit report in accordance with Regulation 33 are also available on the website of the company Viz www.santoshindustrieslimited.in
- The Company has principal investments of Rs. 5.00 crore in the Preference Shares of IL&FS Financial Services Ltd (referred to as "IL&FS Group"). During the year, credit rating agencies have downgraded the IL&FS Group's credit rating to junk status. Accordingly, the company has made provision of entire Rs. 5 Crore for the year ended on 31st March, 2019.
- The Board of Directors at its meeting considered and recommended a dividend @10% i.e Rs. 1/- per share subject to approval at the ensuing Annual General meeting.
- Previous quarters'/ year's figures have been regrouped / rearranged wherever considered necessary.

Place : Kolkata

Date 27-May-19

For Santosh Industries Ltd.



Surendra Kumar Dugar
Managing Director
DIN-00638608

SANTOSH INDUSTRIES LIMITED

Regd Office : Suite No 3A, 3rd Floor, 3A, Auckland Place, Kolkata - 700 017

CIN: L51909WB1960PLC024531, Website: www.santoshindustrieslimited.in, Email: sil@bmd.net.in, Tel: +91 33 22902277, Fax: +91 33 22903377

Part - I

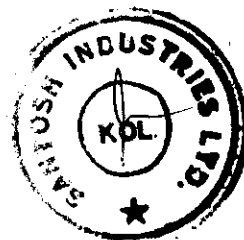
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH-2019

(Rs in Lakhs)

Sl No	Particulars	Quarter Ended			Year ended	Year ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	a) Revenue from Operations	1,241.91	(101.21)	475.55	2,145.39	2,421.97
		1,241.91	(101.21)	475.55	2,145.39	2,421.97
	b) Other Income	2.38	-	1.78	2.38	1.78
	Total Revenue	1,244.29	(101.21)	477.33	2,147.77	2,423.75
II	Expenses					
	a Changes in Inventories of finished goods, work-in-progress and stock-in-trade	25.54	-	0.33	533.02	(1.84)
	b Employee Benefit Expenses	32.71	13.64	18.55	87.06	74.37
	c Depreciation and Amortisation expense	6.56	5.17	4.24	21.96	10.44
	d Security Transaction Tax	0.37	1.51	13.34	13.36	29.35
	e Provision for Standard Assets	-	-	5.00	-	5.00
	f Other operating Loss (FNO)	120.84	-	235.30	120.84	86.56
	g Listing Fee	-	-	-	3.16	33.55
	d Other Expenditure	7.66	5.18	11.43	24.54	25.53
	Total Expenses	193.68	25.50	288.19	803.94	262.96
III	Profit/ Loss before exceptional and extraordinary items and tax (I-II)	1,050.61	(126.71)	189.14	1,343.83	2,160.79
IV	Exceptional Items	-500.00	-	-	(500.00)	-
V	Profit before extraordinary items and tax (III-IV)	550.61	(126.71)	189.14	843.83	2,160.79
VI	Tax expenses					
	a Current Tax	49.11	-	68.27	85.00	264.61
	b For earlier years	(2.25)	-	(0.34)	(2.25)	(0.34)
	c Deferred Tax	(2.02)	-	-	(2.02)	-
	Total tax expense	44.84	-	67.93	80.73	264.27
VII	Profit from ordinary activities after tax (V-VI)	505.77	(126.71)	121.21	763.10	1,896.52
VIII	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	481.46	481.46	481.46	481.46	481.46
IX	Reserve (Excluding Revaluation reserve) & Surplus	-	-	-	35,448.77	34,806.89
X	Earnings per share (after extraordinary items)					
	a Basic EPS (in Rs.) -	10.50	(2.63)	2.52	15.85	39.39
	b Diluted EPS (in Rs.)-	10.50	(2.63)	2.52	15.85	39.39

Place : Kolkata

Date : May 27, 2019



Signature