



Dated: 29th June, 2021

To,
Listing Department
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

Symbol- TOUCHWOOD	ISIN- INE486Y01013	Series- EQ
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Sub:- Outcome of Board Meeting

Ref: Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Ma'am,

We are pleased to inform you that the Board of Directors of the Company, at its meeting held today i.e. on 29th June, 2021, which commenced at 12 PM. and concluded at 1:15 P.M., considered and approved, inter alia the following items of business:

1. Audited financial results for the quarter and financial year ended the 31st March, 2021. Pursuant to the Listing Regulations, we enclose the following:

- Audited financial results for the quarter and financial year ended the 31st March, 2021 ("Financial Results");
- Auditors' Report issued on the Financial Results; and
- Declaration pursuant to Regulation 33(3) (d) of the Listing Regulations, regarding unmodified opinion of the Statutory Auditors on the Financial Results.

2. Recommendation of final dividend:

Recommended a final dividend of Rs. 0.12/- per share for financial year ended the 31st March, 2021. The payment is subject to the approval of the Shareholders at the ensuing 24th Annual General Meeting of the Company. The Book closure/record date will be intimated in due course

3. Re-appointment of Internal Auditors:

Re-appointment of M/s. AAVN & Associates, Chartered Accountants as the Internal Auditors of the Company for the Financial Year 2021-2022; a brief profile of M/s. AAVN & Associates is enclosed herewith.

TOUCHWOOD ENTERTAINMENT LIMITED

CIN: L92199DL1997PLC088865 | ISO 9001 :2015 | UAM No. DL10F0009354
Reg. Office : Plot No. - 645, Near E.P.T. Block, Sarojini Nagar, New Delhi - 110023
Contact: +91-9810108253 ; Website: www.touchwood.in E-mail: delhi@touchwood.in

4. Re-appointment of Secretarial Auditor:

Re-appointment of M/s Advitiya Vyas & Company, Practicing Company Secretaries as the Secretarial Auditors of the Company for the Financial Year 2021-2022; a brief profile of M/s Advitiya Vyas & Company is enclosed herewith.

5. Re-appointment of Tax Auditor:

Re-appointment of M/s Agarwal Sudesh & Company, Chartered Accountants having Firm Registration Number: 019504N as the Tax Auditors of the Company for the Financial Year 2021-2022; a brief profile of M/s Agarwal Sudesh & Company is enclosed herewith.


In compliance with regulation 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above information will be made available on the Company's www.touchwood.in

You are requested to take note of the same.

Thanking You,

Yours Faithfully,

For Touchwood Entertainment Limited


Ashima Arora
Company Secretary & Compliance Officer



Encl.: As above



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Ref: Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with para 4.1 of the Circular No. CIR/ CFD/CMD/56/2016 dated 27th May, 2016

Re: Declaration with respect to unmodified opinion in the Auditors Report on the Annual Financial Statements/ Results for the Financial Year ended 31st March, 2021

In terms of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company viz., M/s VSD & Associates, Chartered Accountants, (FRN No.:008726N), have issued the Auditors Report with unmodified opinion on the Audited Financial Results of the Company for Financial year ended on 31st March, 2021.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Touchwood Entertainment Limited


Manjit Singh
Managing Director



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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TOUCHWOOD ENTERTAINMENT LIMITED Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **Touchwood Entertainment Limited** ("the Company"), which comprise the Balance Sheet as at March 31st, 2021, the Statement of Profit and Loss & Other Comprehensive Income, and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2021, the profit and its cash flows for the year ended on that date

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Emphasis of Matter

We draw your attention to:

Note no. (5) for considering the advance given to Jaypee Infratech Ltd. for purchase of Pent House at JAYPEE GREENS, NOIDA, as good despite Jaypee Infratech Ltd. undergoing insolvency proceedings since July 2017.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon.





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Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the Accounting Standard and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate





internal financial controls with reference to financial statements in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss & Other Comprehensive Income including the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account





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- d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standard specified under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015
- e) On the basis of the written representations received from the directors as on March 31st, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31st, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:


In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 read with Schedule V of the Act

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- I. The Company has no pending litigation which has any impact on its financial position.
 - II. The Company does not have any long term contract including derivative contracts except advance given for purchase of Pent House at Jaypee Greens, Noida, and Considered good. (refer matter paragraph) for which there may be a material loss.
 - III. No amount was required to be transferred to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order.



For **VSD & ASSOCIATES**
Chartered Accountants
Firm's registration number: 008726N


Sanjay Sharma
F.C.A., Partner

Membership number: 087382
UDIN: 21087382AAAACW4641

Place : New Delhi
Dated : 29.06.2021



ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of **M/s Touchwood Entertainment Limited** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have examined the internal financial controls over financial reporting of **M/s Touchwood Entertainment Limited** (“the Company”) as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and





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expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : New Delhi
Dated : 29.06.2021



For **VSD & ASSOCIATES**

Chartered Accountants

Firm's registration number: 008726N

Sanjay Sharma

F.C.A., Partner

Membership number: 087382

UDIN: 21087382AAAACW4641



ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **M/s Touchwood Entertainment Limited** of even date)

i. In respect of the Company's fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The company owns no immovable property as at the balance sheet date. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made a part payment of Rs.1,13,48,880/- to M/s Jaypee Infratech Limited for purchase of a Pent House at JAYPEE GREENS, NOIDA (UNIT NO. KRH21-3202) for which no title deed held with the company as the project is under dispute. The same will take place after completion of the project. (Refer Note No. (5) in Notes to the Accounts)

ii. The Company is engaged in the business of providing event management services and does not have any inventories of raw material or finished goods. The company used to purchase and procure need based goods & services directly delivered at site by the suppliers, as and when required for organizing and conducting the events.

iii. According to the information and explanations given to us, the Company has given interest free rent security of Rs.10 Lacs each to its 2 directors, covered in the register maintained under section 189 of the Companies Act, 2013. However the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnership or any other parties covered under the register maintained under section 189 of the Companies Act 2013. Hence clauses (a) to (c) are Not Applicable.

iv. In our opinion and according to the information and explanations given to us, the Company has not given any loan or guarantee.

v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.

vii. According to the information and explanations given to us, in respect of statutory dues:

(a) On the basis of our examination of books of account and information and explanation furnished by the management provisions of sales-tax, duty of customs, duty of excise, value added tax and cess are not applicable to the company. No outstanding statutory dues as on the last day of the financial year was outstanding for a period of more than six months from the date it became payable.

(b) Income Tax Authorities (CPC) has adjusted an amount of Rs.29,18,045/- against tax liability of the Assessment Year 2008-09 out of refund due to the company in previous years. The assessment at Nil demand has already been made by Dy. Commissioner of Income Tax in company's favour. The company





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has received a refund of Rs.23,05,109/- in November 2017 and is hopeful that the balance amount will be refunded by the income at department in due course. In view of this the amount has not been written off and the same is classified under "Other Current Assets."

viii. The company has not taken any loans from financial institutions and Government and has not issued any debentures at the close of the year but has taken vehicle loans from bank and NBFC. The company is regular in repayment of term loans taken from bank and NBFC for purchase of vehicles, which are payable in EMI and there is no default.

ix. The Company has raised term loan for purchase of vehicles. The amount of Term loan was paid directly by the NBFC to the vendor of vehicle.

x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no fraud on the Company by its officers or employees has been noticed or reported during the year.

xi. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the provisions of section 197 read with Schedule V to the Act.

xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. There was no issue of Shares during the year. The company has not made any private placement of shares or fully or partly paid convertible debentures during the year.

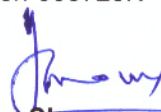
xv. The company has an internal audit system in accordance with its size and business activities. We have has considered the reports of the internal auditors at the time of audit.

xvi. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvii. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



For **VSD & ASSOCIATES**
Chartered Accountants
Firm's registration number: 008726N


Sanjay Sharma
F.C.A., Partner

Membership number: 087382
UDIN: 21087382AAAACW4641

Place : New Delhi
Dated : 29.06.2021

Touchwood Entertainment Limited
Regd. Off. : Plot No. 645, Near E.T.P Block, Sarojini Nagar, New Delhi-110023
CIN:L92199DL1997PLC088865
Audited Standalone Financial Results for & upto the Quarter Ended 31st March, 2021

(Amount in Rs.)

S.No.	Particulars	For the Quarter Ended			Year Ended	Year Ended
		31st March' 2021	31st December'2020	31st March' 2020	31st March' 2021	31st March' 2020
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	7,08,01,576.40	2,14,89,671.00	3,15,47,088.00	10,05,80,856.20	20,80,88,890.55
2	Other Income	51,756.19	2,21,720.00	24,08,262.46	5,76,022.19	42,59,720.98
3	Total Revenue (1+2)	7,08,53,332.59	2,17,11,391.00	3,39,55,350.46	10,11,56,878.39	21,23,48,611.53
4	Expenses:			-		
	Employees Benefits Expenses	74,58,065.00	56,63,160.00	1,02,10,367.25	2,29,15,160.00	4,03,80,322.00
	Financial Costs	1,89,700.34	1,13,070.52	1,28,917.60	5,16,642.93	6,39,980.68
	Depreciation & Amortization Expense	15,85,484.66	16,32,118.00	15,30,033.50	62,32,176.96	61,20,134.00
	Other Expenses	4,40,91,426.98	43,16,419.65	3,22,32,653.76	5,72,44,834.63	13,94,15,194.14
	Total Expenses	5,33,24,676.98	1,17,24,768.17	4,41,01,972.11	8,69,08,814.52	18,65,55,630.82
5	Profit before exceptional and tax (3-4)	1,75,28,655.61	99,86,622.83	(1,01,46,621.65)	1,42,48,063.87	2,57,92,980.71
6	Exceptional Items	-	-	-	-	-
7	Profit before tax (5-6)	1,75,28,655.61	99,86,622.83	(1,01,46,621.65)	1,42,48,063.87	2,57,92,980.71
8	Tax Expenses:			-		
	(1) Current Tax	55,45,972.38	(12,21,569.38)	(32,67,419.41)	43,24,403.00	73,15,570.00
	(2) Past Period Tax	3,17,134.00	-	-	3,17,134.00	15,02,089.70
	(3) Deferred Tax	(1,97,837.00)	-	2,98,448.42	(1,97,837.00)	(6,68,209.39)
9	Profit(Loss) for After Tax (7-8)	1,18,63,386.23	1,12,08,192.21	(71,77,650.66)	98,04,363.87	1,76,43,530.40
10	Other Comprehensive Income			-		
A	(i) Item that will not be reclassified to Profit & Loss	25,20,299.00	-	(7,74,699.01)	25,20,299.00	(13,40,752.32)
	(ii) Income tax relating to items that will not reclassified to Profit & Loss	-	-	-	-	-
B	(i) Item that will be reclassified to Profit & Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
11	Total Comprehensive Income for the Year (9+10)	1,43,83,685.23	1,12,08,192.21	(79,52,349.67)	1,23,24,662.87	1,63,02,778.08
12	Paid Up Equity Capital (Face Value of Rs. 10)	10,18,12,450.00	10,18,12,450.00	10,18,12,450.00	10,18,12,450.00	10,18,12,450.00
13	Other Equity	3,33,10,572.61	1,89,26,887.39	2,09,85,909.75	3,33,10,572.61	2,09,85,909.75
14	Earning per share			-		
	(1) Basic	1.41	1.10	(0.78)	1.21	1.60
	(2) Re-instated Basic	1.41	1.10	(0.78)	1.21	1.60
	(3) Diluted	1.41	1.10	(0.78)	1.21	1.60
	(3) Re-instated Diluted	1.41	1.10	(0.78)	1.21	1.60

Notes:

- The Audited Financial Results for the quarter and year ended 31st March 2021 have been taken on record by the Board of Directors as at meeting held on 29th June, 2021
- The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Companies (Indian Accounting Standards) Amendment rules, 2016
- The above Financial Results are reviewed by the Audit Committee and approved by the Boards of Directors at their respective meeting held on 29th June, 2021
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period
- Company operates in single segment and the results pertain to a single segment.
- The Audited Financial Results for the quarter and year ended 31st March 2021 are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligation and disclosure) Regulation, 2015

For Touchwood Entertainment Limited

Manjit Singh
 (Managing Director)
 DIN:00996149

Place: New Dehi
 Date: 29th June, 2021

TOUCHWOOD ENTERTAINMENT LIMITED
Regd. Off. : Plot No. 645, Near E.T.P Block, Sarojini Nagar, New Delhi-110023
CIN:L92199DL1997PLC088865
Statement of Cash Flows

Particulars	31.3.2021 Amount (Rs.)	31.3.2020 Amount (Rs.)
Cash flow from Operating Activities		
Total Comprehensive Income After Tax	1,23,24,662.87	1,63,02,778.08
Adjustments for :		
Tax Including Deferred Tax	44,43,700.00	81,49,450.31
Depreciation & Amortisation Exp.	62,32,176.96	61,20,134.00
Loss on Sale of Fixed Assets	-	13,012.00
Fixed Assets Written Off	27,310.00	3,87,060.00
Interest Received	(2,58,325.00)	(31,586.80)
Dividend Received	-	(55,472.90)
Finance Cost	5,16,642.93	6,39,980.68
Operating Profit before working capital changes	2,32,86,167.76	3,15,25,355.37
Changes in Working Capital		
Derease/(Increase) in Trade Receivable	(17,04,627.97)	1,73,57,283.00
Derease/(Increase) in Other Bank Balance	5,70,000.00	(1,15,000.00)
Derease/(Increase) in Other Current Assets	77,40,478.96	(14,20,341.73)
Derease/(Increase) in Loan & Advances	43,40,000.00	36,48,302.95
Increase/(Decrease) in Employee Benefit (Non Current)	(6,98,431.00)	20,31,417.00
Increase/(Decrease) in Employee Benefit (Current)	37,445.00	3,20,379.00
Increase/(Decrease) in Trade Payable	(1,86,99,968.04)	(1,91,67,957.96)
Increase/(Decrease) in Other Financial Liability	(11,69,253.80)	8,64,155.00
Increase/(Decrease) in Other Current Liability	(6,32,543.26)	32,56,557.87
Net Cash Flow from Operation	1,30,69,267.65	3,83,00,150.50
Less : Income Tax paid	76,32,704.00	2,16,50,697.70
Net Cash Flow from Operating Activities (A)	54,36,563.65	1,66,49,452.80
Cash flow from investing Activities		
Sale/(Purchase) of Investment(Net)	-	55,12,547.01
Purchase of Property, Plant & Equipment	(55,21,802.68)	(4,61,545.15)
Purchase of Intangible Assets / Under Developments	(16,59,936.44)	(1,79,090.00)
Sale of Fixed Assets	-	80,000.00
Interest received	2,58,325.00	31,586.80
Dividend received	-	55,472.90
Net Cash Flow from Investing Activities (B)	(69,23,414.12)	50,38,971.56
Cash Flow From Financing Activities		
Increase/(Decrease) in Borrowing Non Current	8,44,439.60	(19,21,912.63)
Increase/(Decrease) in Borrowing Current	17,39,656.39	(14,05,901.30)
Interest Paid	(5,16,642.93)	(6,39,980.68)
Dividend Paid	-	(1,22,77,388.00)
Net Cash Flow from Financing Activities (C)	20,67,453.06	(1,62,45,182.61)
Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	5,80,602.99	54,43,241.75
Opening Cash & Cash Equivalents	4,36,44,179.81	3,82,00,938.06
Cash and cash equivalents at the end of the period	4,42,24,782.80	4,36,44,179.81
Cash And Cash Equivalents Comprise :		
Cash	26,09,412.88	33,81,909.26
Bank Balance :		
Current Account	4,16,15,369.92	4,02,62,270.55
Total	4,42,24,782.80	4,36,44,179.81

Notes:

(1) The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS-7 on Statement on Cash Flows.

(2) Previous Year's figures have been regrouped, rearranged and reclassified wherever necessary to conform to the current year's classification.

The above Statement of Cash Flow were reviewed by the Audit Committee and thereafter approved by the Boards of Directors at their respective meeting held on 29th June, 2021

Touchwood Entertainments Limited



Manjit Singh
(Managing Director)
DIN:00996149

Place : New Delhi
Dated : 29th June, 2021

TOUCHWOOD ENTERTAINMENT LIMITED

Regd. Off. : Plot No. 645, Near E.T.P Block, Sarojini Nagar, New Delhi-110023

CIN:L92199DL1997PLC088865

BALANCE SHEET AS AT 31ST MARCH 2021

		<u>NOTE</u>	<u>AS AT 31.03.2021</u>	<u>AS AT 31.03.2020</u>
ASSETS				
[A]	NON CURRENT ASSETS			
(a)	Property, Plant and Equipment	3	2,72,02,360.99	2,78,80,349.27
(b)	Intangible Assets	4	76,217.00	1,35,913.00
(c)	Intangible Assets Under Developments	4	16,59,936.44	-
(d)	Financial Assets			
(i)	Investments	5	-	-
(ii)	Loans	6	1,82,22,330.05	2,25,62,330.05
(e)	Deferred Tax Assets [Net]	7	24,12,418.00	22,14,581.00
			4,95,73,262.48	5,27,93,173.32
[B]	CURRENT ASSETS			
(a)	Financial Assets			
(i)	Trade Receivables	8	6,91,30,222.38	6,74,25,594.41
(ii)	Cash and Cash Equivalents	9	4,42,24,782.80	4,36,44,179.81
(iii)	Bank Balances other than (ii) above	10	-	5,70,000.00
(b)	Other Current Assets	11	1,62,49,463.10	2,39,89,942.06
			12,96,04,468.28	13,56,29,716.28
	TOTAL ASSETS		17,91,77,730.76	18,84,22,889.60
[A]	EQUITY AND LIABILITIES			
	EQUITY			
(a)	Equity Share Capital	12	10,18,12,450.00	10,18,12,450.00
(b)	Other Equity	13	3,33,10,572.61	2,09,85,909.74
	Total Equity		13,51,23,022.61	12,27,98,359.74
[B]	LIABILITIES			
[1]	NON-CURRENT LIABILITIES			
(a)	Financial Liabilities			
(i)	Borrowings	14	29,11,096.94	20,66,656.94
(b)	Provisions	15	81,36,863.00	88,35,294.00
			1,10,47,959.94	1,09,01,950.94
[2]	CURRENT LIABILITIES			
(a)	Financial Liabilities			
(i)	Borrowings	16	36,61,568.62	19,21,912.23
(ii)	Trade Payables	17	1,42,53,089.64	3,29,53,057.68
	- Total Outstanding due from MSME		-	-
	- Total Outstanding due other than MSME		1,42,53,089.64	3,29,53,057.68
(ii)	Other Financial Liabilities	18	18,92,331.20	30,61,585.00
(b)	Other Current Liabilities	19	78,73,745.74	85,06,289.00
(c)	Provisions	20	53,26,013.00	82,79,735.00
			3,30,06,748.20	5,47,22,578.91
	TOTAL EQUITY AND LIABILITIES		17,91,77,730.76	18,84,22,889.60

Touchwood Entertainments Limited


Manjit Singh
 (Managing Director)
 DIN:00996149

Place : New Delhi
Dated : 29th June, 2021

AAVN & Associates

Chartered Accountants

Brief Profile

The **Firm** was established in the year of 2004 by **CA Amit Agarwal** and thereafter **CA Saurabh Jain** joined as a partner in the year 2018.

The firm is managed by two partners **Amit Agarwal ((FCA, FAFD) and Saurabh Jain (ACA, B.Com).**

Amit Agarwal, The founder of the firm was qualified as Chartered accountant in the year 2004.

He has the expertise in the field of direct taxation, Indirect Taxation, Auditing of corporate and banking sector and has handled various accounting support projects for variety of clients. He is a forensic auditor also and handling forensic audit assignments.

Saurabh Jain joined the firm in the year of 2018. He was qualified as chartered accountant in the year 2016.

He has had exposure in the field of direct taxation, Indirect Taxation, Auditing, Secretarial and handling various accounting support projects for variety of clients.

During his practice training under Bhutoria Ganesan & Co. Chartered Accountants, He has got exposure in the field of Auditing, Taxation, Finance, Preparation of Financial Statements/MIS Report, Tax Returns, ROC Filling, Company Law Matters and many other works of manufacturers, Traders, banking and financial institutions.

Our Team at present comprises of more than 10 Professionals with an appropriate mix of Qualified CA & CS, experienced Graduates who handle each functional area as a core practice area.

The firm represents a blend of specialized skills, which are geared to offer sound financial advice and personalized proactive services.

Everyone associated with the firm is placed in regular interaction with industry and other professionals enabling them to keep abreast with contemporary developments and to meet the needs of the clients.

Our Service Line:-

- **AUDITING AND CERTIFICATION**

Statutory Audit, Internal Audit, Tax Audit, Management Audit, Stock Audits, Proprietary Audit, Forensic Audit, Concurrent Audit.

- **COMPANIES ACT 2013 / ROC / FEMA / SEBI / IP / LEGAL METROLOGY**

Formation of a new company, Registration with various Revenue authorities and other government departments, Capital Structure advisory etc.

Head Office : "Durga Laxmi Chambers" 285-A, Talwandi, Kota Rajasthan 324005

Branch Office : S-50, Indra Vihar, Kota Rajasthan 324005

- **DUE DILIGENCE**

Financial due diligence, feasibility study, business valuation etc.

- **FINANCE**

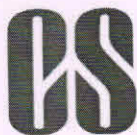
Long Term and Short Term fund procurement, strategic fund planning, budgeting. Syndication and arranging for Term Loan, Working Capital, Mortgage & Housing Finance.

- **MANAGEMENT CONSULTANCY**

Organization System Development, Implementation of Controls, MICS, Business Procedure Analysis, Business Process Reengineering, Inventory Management etc.

- **TAXATIONS**

Tax Planning, Filing of Income Tax Returns, Income Tax Audit, TDS Returns, Counseling, Drafting and Representation before the Authorities up to the Tribunal level, Statutory Compliance.



ADVITIYA VYAS & COMPANY

PRACTICING COMPANY SECRETARIES

114, USHA KIRAN BUILDING,
AZADPUR COMMERCIAL COMPLEX
AZADPUR, NEW DELHI-33

Email: csadvitiyavyas@gmail.com
Contact No.: +91-9560097400

PROFILE

Name of Firm	ADVITIYA VYAS & COMPANY
Firm Registration No.	S2016DE389400
Registered Office	114, Usha Kiran Building, Azadpur, Delhi-33
Contact Details	Mobile: +91 9560097400 Email : csadvitiyavyas@gmail.com
Year of establishment	April 2016
Team	<p>The firm has an enthusiastic and energetic team of professionals and apprentices. The team is efficient to cater A class of secretarial services within time.</p> <p>Proprietor: Mr. Advitiya Vyas Qualification: B.Com and LL. B. A qualified Company Secretary having Membership No. 44150.</p>
Work Exposures	<p>The Firm has a very vast and deep work exposures in the secretarial as well as in different allied fields:</p> <ul style="list-style-type: none">• ROC<ul style="list-style-type: none">❖ Incorporation of Corporate Entities❖ Matters related to Charge filing❖ Drafting of MOA & AOA and other agreements❖ Annual compliances of ROC❖ XBRL preparation❖ Secretarial Records preparation❖ Drafting of schemes & Arrangements and Filing of Forms thereunder i.e. Interstate change of registered office; M&A,❖ Related Party Transactions❖ Secretarial Audit• STOCK EXCHANGE<ul style="list-style-type: none">❖ Compliances under various SEBI regulations;❖ Listing & Delisting of securities ;❖ Organizational Re-structuring, Project Reports, Business Restructuring;❖ Board Composition, Committee formations;❖ Matters related to Independent Directors;❖ IPO/FPO, assistance to merchant bankers;• IPRs<ul style="list-style-type: none">❖ Registration/Renewal/Licensing of Trademark;



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PRACTICING COMPANY SECRETARIES

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AZADPUR, NEW DELHI-33

Email: csadvitiyavyas@gmail.com
Contact No.: +91-9560097400

	<ul style="list-style-type: none">❖ Assignment of Trademark;❖ Registration of Geographical Indication;❖ Registration of Copyrights;❖ Registration of Patents;• NCLT<ul style="list-style-type: none">❖ Drafting of petitions, appeals and other documents❖ Assist in Appearance before the Tribunal• OTHER FIELDS<ul style="list-style-type: none">❖ Fssai Licensing;❖ BSI/ISI, ISO;
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For ADVITIYA VYAS & CO.

Practicing Company Secretaries

Advitiya Vyas

COP: 16257



AGARWAL SUDESH & ASSOCIATES

CHARTERED ACCOUNTANTS

BRIEF PROFILE

Name	Agarwal Sudesh & Associates, Chartered Accountants <i>Prop. Sudesh Kumar Agarwa,, B.Com. (Hons.) FCA) (M.No.096455)</i>
ICAI Regd. No.	019504N
PAN	AEGPA7811R
RBI UCN	342000
GST No.	<i>Not Applicable</i>
Peer Reviewed	Yes
Status	Proprietorship
Professional Address	95 Kayasthwara, Near Shani Mandir, Khurja 203131 (UP)
Prop. Residential Address	C-8/245, Ground Floor, Yamuna Vihar, Delhi 110053
Phone	9582540276, 9891514156
E Mail	ska_98@rediffmail.com
Audit Experience	
Major Audits	PSU / CAG Audits - Statutory Audits 1. Bharat Aluminium Company Ltd. (Head Office) 2. Rural Electrification Corporation Ltd (Head Office) 3. I B P Company Ltd. - Chemical Division - Noida 4. National Textiles Corporation Ltd. (Head Office) 5. United India Assurance Company Ltd -Divisional Office, Janpath 6. New India Assurance Co. Ltd. - Karol Bagh D.O.
	Closely Held Companies - e.g. 1. Gopal Das Estate & Housing P Ltd 2. G.D.Mishardhatu Limited 3. Progressive Finlease Ltd 4. Large number of closely held companies, Firms & LLPs
Bank Audits	
State Bank Of Patiala	Statutory Audit (Kondli, Pahar Ganj & Bhopal)
Canara Bank	Statutory Branch & Stock Audits
Bank Of India	Statutory Branch Audits
Allahabad Bank	Statutory Branch Audits
State Bank Of India	Stock Audit (Associated Containers Terminals Ltd. GK II)
Central Bank of India	Concurrent Audit (Safdarjung Enclave)
Oriental Bank Of Commerce	Concurrent Audit (Fatehpuri)
Punjab National Bank	Statutory, Revenue. Inspection, Concurrent & Stock Audits
Dena Bank	Inspection & Stock Audits
Corporation Bank	Stock Audit (Precision Electronics Ltd – Noida).
Punjab & Sind Bank	Stock Audit (Nehru Place Hotels Ltd.-Nehru Place)
Bank Of Maharashtra	Concurrent Audit (Press Enclave, Pushpanjali Enclave & CP)
Syndicate Bank	Concurrent Audit (Rani Jhansi Road)
Union Bank of India	Concurrent Audit (SSI Okhla & SSI Noida)
Stock Audits Conducted For	
Canara Bank	1.Universal Publishers Distributors Ltd. (Darya Ganj) 2.Sterling Agro Industries Ltd (Kundli)
Punjab National Bank	1.Bushan Ltd. (Chandigarh) 2.India Lease Development Ltd (C.P. Delhi) 3.Mukut Pipes Ltd. (Patiala) 4.Polar Industries Ltd. (Noida) 5.Ravindera Tubes Ltd. (Hissar) 6.Sanat Products Limited (Delhi) 7.Rampur Fertilizers Limited (Rampur)
Co-Operative Societies	1.Panch Shila Co-operative House Building Society Ltd. 2.New Rising Star Co-operative Thrift & Credit Society Ltd.
Multi State Co-operative Societies	1.All India Handloom Fabric Marketing Society Ltd 2.National Council Of Co-operative Training (NCCT) Khel Gaon

Internal Audits Conducted	
National Thermal Power Corporation Ltd	1 Dadri 2.Farakka 3.Talchar
CONCOR Ltd	1 Moradabad 2.Kanpur 3.Tuglakabad
Stock Verification Audit	Power Grid Corporation Of India Ltd
Audits Conducted For IDBI	Pratap Paper Mills Ltd, Amritsar (Valuation of assets) Linaks Microelectronics Ltd. Lucknow (Concurrent Audit)
Taxation Matters	1.Tax Audit (U/s 44AB) for Corporate & Non Corporate assesseees 2.Income Tax Returns of all type of assesseees 3. Handling all other Income Tax matters 4.Handling GST Matters
Company Law Matters (ROC)	1.Incorporation Of Companies 2.Preparation Of Annual Returns 3.Registration Of Charge, Status Report & Search Report