



MRC Agrotech Ltd

Date: 14.02.2023

To,
BSE Limited,
The Manager - CRD
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Dear Sir,

Scrip Code: 540809

Subject: Financial Results

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), Please find attached herewith the financial Statements of MRC AGROTECH LIMITED for the quarter ended on 31.12.2022.

This is for your information and records.

Thanking you,

Yours faithfully,

MRC AGROTECH LIMITED

(Formerly known as MRC EXIM Limited)

Mr. Kirit Madhavlal Shah

Managing Director



(Formerly known as MRC Exim Ltd.)



MRC Agrotech Ltd

Regd Office : OFFICE NO.1028, 10th Floor, The Summit - Business Bay Omkar, Near WEH, Andheri East, Mumbai - 400093

CIN : U74999MH2015PLC269095

UNAUDITED FINANCIAL STATEMENT OF ASSETS AND LIABILITIES AS ON DECEMBER 31, 2022

Rs. In lacs

	As at 31st December 2022	As at 30th September 2022
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1,042	1,042
(b) Reserves and surplus	214	201
(c) Money received against share warrants		
Sub-total-shareholders funds	1,256	1,243
2. Share application money pending allotment		
3. Minority Interest		
4. Non-Current liabilities		
(a) long-term borrowings	36	100
(b) Deferred tax liabilities (net)	1	1
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total-Non-Current Liabilities	38	101
5. Current liabilities		
(a) Short-term borrowings	5	5
(b) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	384	176
(c) Other Current liabilities	9	-
(d) Short-term provisions	12	12
Sub-total-Current Liabilities	409	192
TOTAL-EQUITY AND LIABILITIES	1,702	1,537
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	0	1
(b) Non-current investments	13	13
(c) Deferred tax assets (net)		
(d) Long-term loans and advances		
(e) Other non-current assets		
Sub-total-Non-current assets	13	13
2. Current assets		
(a) Current Investments		
(b) Inventories	-	-
(c) Trade receivables	782	576
(d) Cash and Bank Balances	7	8
(e) Short-term loans and advances	722	761
(f) Other current assets	178	178
Sub-total-Current assets	1,690	1,523
TOTAL-ASSETS	1,702	1,536

For Jain Anil & Associates
Chartered Accountants
(Firm Regn No : 0115987W)

For JAIN ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS
ANIL JAIN

(Anil Jain)
Proprietor
(Membership No : 039803)
UDIN : 23039803BGTKSZ1289
Place : Mumbai
Date:14/02/2023



For MRC EXIM LIMITED

Kirit Kumar Shah

Kirit Kumar Shah
(Director)
DIN No 02764071



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CIN : U74999MH2015PLC269095

ANNEXURE 1 TO CLAUSE 33 OF LISTING AGREEMENT
UNAUDITED FINANCIAL RESULT FOR THE PERIOD ENDED 31ST DECEMBER, 2022

In lacs

Sr No	PARTICULARS	3 months ended		6 Months Ended		06 Months Ended		12 Months Ended		12 Months Ended		12 Months Ended									
		31-Dec-22		30-Sep-22		31-Mar-22		30-Sep-21		31-Mar-21		31-Mar-20		30-Sep-20		31-Mar-22		31-Mar-21		31-Mar-20	
		Unaudited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
I	Revenue from operations	237	-	975	253	254	581	324	237	579	581										
II	Other Income	36	24	33	31	37	20	22	36	58	20										
III	Total Revenue (I+II)	273	24	1,008	284	291	601	346	273	637	601										
IV	Expenses																				
	a) Cost of Material consumed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	b) Purchase of Stock in trade	226	1	943	251	245	571	314	226	560	571										
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	1	-1	-	-	-	-	-	-	-	-										
	d) Employees benefits expense	9	1	4	12	13	12	13	9	26	12										
	e) Finance Cost	-	-	0	0	0	0	1	2	2	1										
	f) Depreciation and amortisation expenses	0	0	1	1	2	5	2	0	3	5										
	g) Other Expenses	22	19	21	15	25	11	9	22	33	11										
	Total Expenses	259	20	968	279	285	600	339	258	623	600										
V	Profit before exceptional and extraordinary items and tax (III-IV)	14	4	40	5	6	0	8	15	14	0										
VI	Exceptional Items	-	-	-	-	-	-	-	-	-	-										
VII	Profit before extraordinary items and tax (V-VI)	14	4	40	5	6	0	8	15	14	0										
VIII	Extraordinary items	-	-	-	-	-	-	-	-	-	-										
IX	Profit Before Tax (VII-VIII)	14	4	40	5	6	0	8	15	14	0										
X	Tax expense																				
	a. Current Tax	-	-	10	1	2	1	2	-	4	1										
	b. Deferred Tax	0	0	0	0	-	-1	-	0	-	-1										
	c) Short Provision of earlier year	-	-	-	-	-	-	-	-	-	-										
	Total Expenses	0	0	10	1	2	1	2	0	4	1										
XI	Profit (Loss) for the period from continuing operations (IX-X)	14	4	30	4	5	-0	6	15	10	-0										
XII	Profit / (Loss) from discontinuing operations																				
XIII	Tax expense of discontinuing operations																				
XIV	Profit / (Loss) from discontinuing operations (after Tax) (XII-XIII)																				
XV	Profit (Loss) for the period (XI + XIV)	14	4	30	4	5	-0	6	15	10	-0										
XVI	Paid-up Equity Share Capital (Face Value Rs. 10 Each)	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	2,084	104										
XVII	Reserve excluding Revaluation Reserves as per balance sheet																				
XVIII (A)	i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):	1		0	0	0	-0	0	0	0	-0										
	(a) Basic																				
	(b) Diluted		0																		
XVIII (B)	ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):	0		0	0	0	-0	0	0	0	-0										
	(a) Basic																				
	(b) Diluted		0																		

- (a) The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 14-11-2022
- (b) As the Company's Business activity falls in Single Primary segment viz. Trading in Industrial Products disclosure requirement under AS-17 Segment Reporting are not applicable.
- (c) There was no Investor Complaint pending as on 30th September 2022
- (d) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.

For Jain Anil & Associates
Chartered Accountants
(Firm Regn No : 0115987W)

For JAIN ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS

(Anil Jain)
Proprietor
(Membership No : 039803)
UDIN : 23039803BGTKS21289
Place : Mumbai
Date : 14-02-2023



For MRC EXIM LIMITED

Kirit Kumar Shah
(Director)
DIN No 02764071



MRC Agrotech Ltd

MRC AGROTECH LIMITED

CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET AS AT 31ST DECEMBER, 2022

PARTICULARS	Rs. In lacs	
	31-12-2022	30-09-2022
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit /(Loss) Before tax paid and extra ordinary items	14	4
Less : Extra-ordinary items	-	-
	14	4
<u>Adjusted for :</u>		
Interest on Loan (Non operating)	36	24
Interest on FDR (Non operating)	-	-
Depreciation & Public Issue Expenses	0	0
Operating Profit/(Loss)before Working Capital Changes	-21	-20
<u>Adjusted for :</u>		
Trade Payable	217	1
Other Current Liabilities	0	0
Short Term Provision	0	-18
Inventory	1	-1
Short Term Loans & Advances	39	-9
Other Current Assets	-1	-5
Trade Receivable	-206	-14
	28	-67
Less : Taxes Paid (TDS)	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	28	-67
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Other Non-Current Assets (Investments)	-	-
Loss on Sale of Assets	-	-
Interest on Investments (TDS)	36	24
TDS on Interest	-	-
Long term Loans Given	-	-
Short term Borrowings	-	5
Fixed Assets		
NET CASH FROM INVESTING ACTIVITIES (B)	36	29
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds from issue of Share Capital	-	-
Proceeds of Share Premium	-	-
Public Issue Expenses	-	-
Loan from Director	-64	26
NET CASH FROM FINANCING ACTIVITIES (C)	-64	26
NET INCREASE IN CASH & CASH EQUIVALENT	-0	-12
OPENING BALANCE OF CASH & CASH EQUIVALENT	8	20
CLOSING BALANCE OF CASH & CASH EQUIVALENT	8	8

For Jain Anil & Associates
Chartered Accountants
(Firm Regn No : 0115987W)

For JAIN ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS

(Anil Jain)

Proprietor

(Membership No : 039803)

UDIN : 23039803BGTKSZ1289

Place : Mumbai

Date : 14-02-2023

For MRC EXIM LIMITED

Kirit Kumar Shah

Managing Director

DIN No 02764071





Jain Anil & Associates

CHARTERED ACCOUNTANTS

1603, Gaurav Height, DahanukarWadi, Kandivali (W), Mumbai – 400067.

LIMITED REVIEW REPORT OF MRC Agrotech Limited FOR THE QUARTER AND THREE MONTHS ENDED 31ST DECEMBER, 2022

Review Report to the Board of Directors

We have reviewed the accompanying statement of unaudited financial results of MRC Agrotech Limited for the Quarter and three months ended 31st December, 2022 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced for disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 14th Feb 2023. Our responsibility is to issue a report on these financial statements based on our review.

We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Internal Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed. Or that it contains any material misstatement.

For: Jain Anil and Associates.
Chartered Accountants
Firm Registration No.: 0115987W

Date: 14th February, 2023
UDIN: 23039803BGTKSZ1289

For JAIN ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS


Anil Jain Proprietor
Membership No: 039803



Jain Anil & Associates

CHARTERED ACCOUNTANTS

1603, Gaurav Height, DahanukarWadi, Kandivali (W), Mumbai – 400067.