



Dynamic Cables Limited

(Govt Recognised STAR Export House)
(An ISO 9001:2015, 14001:2015 & 45001:2018 Company)

www.dynamiccables.co.in

Date: June 09, 2021

**To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai—400 001**

(BY BSE LISTING CENTRE)

Sub: Submission of Audited Financial Results of the Company for the quarter and financial year ended on March 31, 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations")

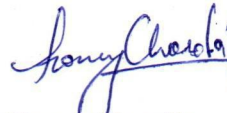
Ref: Dynamic Cables Limited – Scrip Code – 540795

Dear Sir / Madam,

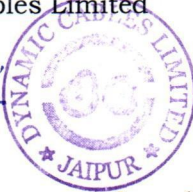
W.r.t cited subject please find enclosed herewith the Audited Financial Results of the Company along with the Statement of Assets And Liabilities as on that date and cash flow statement for the financial year ended on March 31, 2021 and Auditor's Report thereon pursuant to Regulation 33 of Listing Regulations which were approved by the Board of Directors at their meeting held on Wednesday, June 09, 2021.

Kindly take the same on record

Yours Faithfully,
For Dynamic Cables Limited



Honey Chordia
(Company Secretary and Compliance Officer)
M. No. A41995



Encl.: as above



Mangal Group
promoting value engineering



CIN: L31300RJ2007PLC024139

Regd. Office & Unit-1: F-260, Road No.13, VKI Area, Jaipur-302013 (INDIA)
Ph: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email: info@dynamiccables.co.in

HT Upto 66KV & LT Aerial Bunched, Power, Control & Railway Signalling Cables, ACSR/AAC / AAAC / MVCC Conductors.



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Date: June 09, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai—400 001

Ref: Dynamic Cables Limited – Scrip Code – 540795

Sub: Declaration in compliance with Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

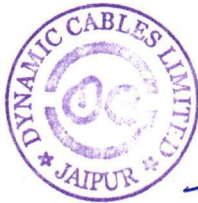
Dear Sir / Madam,

In compliance with the regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), we do hereby confirm and declare that M/s Madhukar Garg & Co., Chartered Accountants (Firm Registration No. 000866C, Peer Review Certificate No. 012080) Statutory Auditors of the Company have issued the Audited Report with Unmodified Opinion, in respect of Audited Financial Results of the company for the quarter and financial year ended on March 31, 2021 duly reviewed and recommended by the Audit Committee of the company and approved by the board of directors of the company at their respective meetings held on Wednesday, June 09, 2021.

You are therefore, kindly requested to take the aforesaid information on records.

Thanking You,
For Dynamic Cables Limited


Ashish Mangal
Managing Director
DIN: 00432213




Murari Lal Poddar
Chief Financial Officer



Mangal Group
promoting value engineering



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Madhukar Garg & Company

Chartered Accountants

Head Office :

II Floor, K-2B, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 4005471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
E-mail : mgargco@airtelmail.in

**Independent Auditors' Report on Annual Financial Results of Dynamic Cables Limited
pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To,
Board of Directors,
Dynamic Cables Limited,
F-260, ROAD NO. 13,
VKI AREA JAIPUR,
RJ 302013 IN

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of **DYNAMIC CABLES LIMITED** (hereinafter referred to as the "Company") for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2021.





Madhukar Garg & Company

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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These Annual financial results have been prepared on the basis of the Annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation





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of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





Madhukar Garg & Company

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31 March 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Madhukar Garg and Company
Chartered Accountants
Firm Registration No.000866C

Shukla

(Sunil Shukla)
Partner

Membership No.071179

Place: Jaipur

Date: 09/06/2021

UDIN : 21071179AAAABO3591



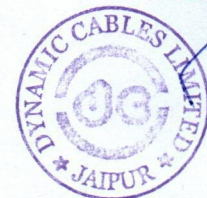


STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st March 2021

(Rs. in Lakhs)

PARTICULARS	Quarter Ended on			Year Ended on	
	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
	(Audited)	(Unaudited)	-	(Audited)	(Audited)
I Revenue from operations	13,920.93	8,831.84	-	34,266.20	42,859.01
II Other Income	69.00	37.31	-	801.45	295.46
III Total Revenue (I+II)	13,989.93	8,869.15	-	35,067.65	43,154.47
IV Expenses:					
a) Cost of materials consumed	9,869.69	7,821.72	-	27,852.99	33,078.03
b) Purchase of stock in trade	71.47	0.06	-	151.53	129.02
c) Changes in inventories of finished goods, work-in-progress and stock-in-Trade	1,420.97	(550.46)	-	(227.11)	191.44
d) Employee benefit expense	502.57	339.74	-	1,434.46	1,612.37
e) Financial Costs	266.14	372.17	-	1,188.91	1,535.86
f) Depreciation and amortisation expense	232.60	210.18	-	836.87	880.06
g) Other Expenses	898.28	644.37	-	2,491.53	3,345.43
Total Expenses (a to g)	13,261.72	8,837.78	-	33,729.18	40,772.21
V Profit /(Loss) before exceptional items & tax	728.21	31.37	-	1,338.47	2,382.26
VI Exceptional Items	-	-	-	-	-
VII Profit before tax (V-VI)	728.21	31.37	-	1,338.47	2,382.26
VIII Tax Expenses :					
(1) Current Tax	216.06	6.71	-	382.57	683.99
(2) Deferred Tax	(22.19)	5.04	-	(28.60)	(124.42)
XI Profit /(Loss) for the period (VII-VIII)	534.34	19.62	-	984.50	1,822.69
X Other Comprehensive Income					
(a) (i) Items that will not be reclassified to Profit or Loss	(6.42)	14.99	-	3.81	(14.67)
(ii) Tax effect on Items that will not be reclassified to Profit or Loss	1.62	(3.77)	-	(0.96)	3.69
(b) (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Tax effect on Items that will be reclassified to Profit or Loss	-	-	-	-	-
XI Total Comprehensive Income for the period (IX+X)	529.54	30.84	-	987.35	1,811.71
XII Paid up Equity share capital (at par value of Rs. 10)	2,201.40	2,201.40	-	2,201.40	2,201.40
XIII Other Equity excluding revaluation reserves				9,515.63	8,583.33
XIV Earning per equity share					
(1) Basic (in INR)	2.43	0.09	-	4.47	8.28
(2) Diluted (in INR)	2.43	0.09	-	4.47	8.28

Place : Jaipur
Date : 09th June, 2021



For & on behalf of Board of Directors
Dynamic Cables Limited

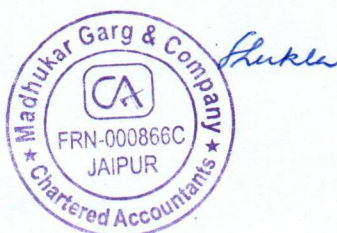
Ashish Mangal
Managing Director
DIN 00432213



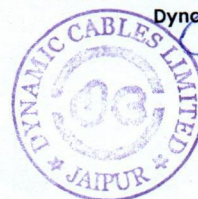
STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH 2021

PARTICULARS	(Rs. in Lakhs)	
	AS AT 31.03.2021 (Audited)	AS AT 31.03.2020 (Audited)
I ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	5,442.12	5,591.84
(b) Intangible assets	9.25	14.27
(c) Financial Assets		
(i) Loans	139.53	138.83
(ii) Bank deposits	-	22.74
(d) Other non current assets	11.25	67.70
Total Non-current assets	5,602.15	5,835.38
(2) Current assets		
(a) Inventories	8,353.26	5,284.79
(b) Financial Assets		
(i) Trade receivables	12,773.51	15,022.89
(ii) Cash & Cash equivalents	8.80	5.83
(iii) Bank balances other than (ii) above	2,254.46	2,100.27
(iv) Loans	111.77	277.88
(v) Other financial assets	67.02	29.83
(c) Other current assets	504.91	1,389.68
Total Current assets	24,073.73	24,111.17
TOTAL ASSETS	29,675.88	29,946.55
II EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share capital	2,201.40	2,201.40
(b) Other Equity	9,515.63	8,583.33
Total Equity	11,717.03	10,784.73
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,138.17	4,726.64
(ii) Lease Liabilities	19.04	22.92
(iii) Other Financial Liabilities	26.16	22.70
(b) Provisions	107.22	100.71
(c) Deferred tax liabilities (Net)	8.06	35.70
(d) Other non current liabilities	2.20	-
Total Non-current Liabilities	3,300.85	4,908.67
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,679.24	6,962.41
(ii) Trade payables		
- total outstanding dues of micro and small enterprises	792.77	813.58
- total outstanding dues of creditors other than micro and small enterprises	4,290.00	5,448.25
(iii) Other Financial Liabilities	1,264.83	722.52
(b) Other current liabilities	538.07	300.05
(c) Provisions	9.75	6.34
(d) Current tax liabilities (net)	83.34	-
Total Current Liabilities	14,658.00	14,253.15
TOTAL EQUITY & LIABILITIES	29,675.88	29,946.55

Place : Jaipur
Date : 09th June, 2021



For & on behalf of Board of Directors
Dynamic Cables Limited



Ashish Mangal
Managing Director
DIN 00432213



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

(Rs. in Lakhs)

PARTICULARS	Year Ended 31-03-2021	Year Ended 31-03-2020
A. Cash Flow from Operating Activities:		
Net Profit before tax	1,338.47	2,382.26
Adjustments for :		
Depreciation	836.87	880.06
(Profit)/Loss on sale of Property, Plant and Equipments	(5.12)	(9.54)
Interest income	(117.47)	(163.52)
Commission income against Financial Liability	(6.42)	(1.61)
Other income against security deposit received	(0.18)	-
Lease rent	(50.23)	(59.79)
Interest on lease liabilities	2.49	2.82
Interest on financial liabilities	2.53	0.66
Interest cost on Security deposit received	0.16	-
Remasurement of actuarial gain/loss	3.81	(14.67)
Unrealized foreign exchange (gain)/loss	(136.00)	257.85
Claim, discount and written off	1.20	122.32
Provision for expected credit loss	39.07	27.14
Bad debts recovered	(6.28)	(39.80)
Liability written back to the extent no longer required	(568.84)	(14.12)
Finance Cost	1,188.91	1,535.86
	1,184.50	2,523.66
Operating Profit before Working Capital Changes	2,522.97	4,905.92
Adjustments for :		
Increase / Decrease in Inventories	(3,068.47)	(265.12)
Increase / Decrease in Trade receivables	2,246.30	187.75
Increase / Decrease in Current financial assets - Loans	166.11	(102.68)
Increase / Decrease in Other current financial assets	(36.45)	(2.06)
Increase / Decrease in Other current assets	884.77	(625.75)
Increase / Decrease in Trade payable	(601.02)	537.14
Increase / Decrease in Other financial liabilities	542.31	173.74
Increase / Decrease in Other current liabilities	238.02	135.62
Increase / Decrease in current provisions	3.40	2.07
Increase / Decrease in current tax liabilities	-	(338.18)
Increase / Decrease in Non current provisions	6.51	33.64
Increase / Decrease in Non current financial liabilities	(2.73)	16.36
Increase/Decrease in Other non current liability	2.04	-
	380.79	(247.47)
Cash Generated from Operations	2,903.76	4,658.45
Direct Taxes Paid (Net)	(299.23)	(694.23)
Net Cash inflow/(outflow) from Operating Activities (A)	2,604.53	3,964.22
B. Cash Flow from Investing Activities:		
Purchase / Acquisition of Property, Plant and Equipment	(692.02)	(701.43)
Proceeds from sale of Property, Plant and Equipments	15.00	26.23
Interest received	116.72	161.07
Lease rent received	57.63	53.31
Increase / Decrease in Non current financial assets - Loans	3.19	(61.62)
Increase / Decrease in Other non current assets	56.46	(33.46)
Increase / Decrease in Other current bank balances	(131.45)	(574.47)
	(574.47)	(806.19)
Net Cash inflow/(outflow) from Investing Activities (B)	(574.47)	(806.19)
C. Cash Flow from Financing Activities:		
Payment of Dividend and DDT	(55.04)	(66.35)
Proceeds/(Repayment) of Non current borrowings (net)	(1,499.97)	(488.74)
Proceeds/(Repayment) of Current borrowings (net)	716.83	(1,073.62)
Finance Cost	(1,188.91)	(1,535.86)
	(2,027.09)	(3,164.57)
Net Cash inflow/(outflow) from Financing Activities (C)	(2,027.09)	(3,164.57)
Net increase /(decrease) in cash and cash equivalents (A+B+C)	2.97	(6.56)
Opening Balance of Cash and Cash equivalents	5.83	12.39
Closing Balance of Cash and Cash equivalents	8.80	5.83

Notes:

1 Closing Balance of Cash & Cash Equivalents

Cash on hand

Balance in Current Account

8.52

0.28

8.80

5.67

0.16

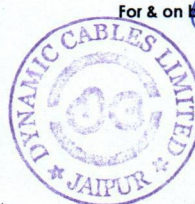
5.83

Place : Jaipur

Date : 09th June, 2021



Shukla



For & on behalf of Board of Directors
Dynamic Cables Limited

Ashish Mangal
Managing Director
DIN 00432213

**DYNAMIC CABLES LIMITED**

Regd Off : F-260, Road No. 13 V.K.I. Area, Jaipur, Pin: 302013, Rajasthan, India

CIN:L31300RJ2007PLC024139

NOTES:

- 1 The above financial results were reviewed by the Audit Committee and approved by the board of directors at their respective meeting held on 09th June 2021.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended. The Company has migrated from SME Board to Main Board from October 2020 and therefore adopted IndAS during the year with the transition date as 1 April 2019. Financial results for all the periods presented above have been prepared in accordance with the recognition and measurement principles of Ind AS 34 - Interim Financial Reporting.
- 3 The Company has opted to avail the relaxations provided by the Securities & Exchange Board of India, vide its circular CIR/CFD/FAC/62/2016 dated 5 July 2016. The Company has migrated from BSE SME Exchange to BSE Main Board w.e.f. 01st October, 2020. Earlier the Company was required to give results on half yearly basis only. Hence, comparative figures for quarter ended 31st March 2020 are not presented.
- 4 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
- 5 The Board of Directors have recommended a dividend of Rs. 0.25 per equity share, subject to approval of shareholders in annual general meeting.
- 6 The Company's business activity fall within a single primary business segment.
- 7 In view of Lockdown across the country due to COVID 19 pandemic the company's operations for the period ended 31.03.2021 were affected and are not comparable with those of previous/corresponding period. The Company has made a detailed assessment of its liquidity position, recoverability and carrying value of its assets as at the reporting date and has concluded that there are no material adjustment required in the financial results. Management believes that it has taken into account all the possible impact of known event and economic forecast based on internal and external source of information arising from COVID 19 pandemic while making such assessment in the preparation of financial results.
- 8 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary.
- 9 The above figures are available on the website of the company at www.dynamiccables.co.in and stock exchange viz.
- 10 The above Cash Flow Statement has been prepared under the indirect method set out in IND AS 7 "Statement of Cash Flows"
- 11 The reconciliation of net profit reported for the year ended March 31, 2020 in accordance with previous GAAP to total comprehensive income in accordance with IND AS is given below :

Particulars	Year Ended March 31, 2020 (Rs in Lakhs)
A) Net Profit as per previous GAAP (Indian GAAP)	1,832.23
1. Acturial Gain/Loss on defined benefit plan recognised in other comprehensive income	10.98
2. Net (income)/expense against financial lease	(1.15)
3. Net (income)/expense against financial guarantee obligation	0.95
4. Provision as per expected credit loss (Net of taxes)	(20.31)
B) Net Profit as per IND AS	1,822.69
C) Other comprehensive income, net of income tax	(10.98)
D) Total Comprehensive income (B+C)	1,811.71

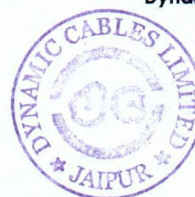
12 Reconciliation of equity as at March 31, 2020

Particulars	Year Ended March 31, 2020 (Rs in Lakhs)
A) Total Equity as per previous GAAP	8,736.37
Adjustments :	
1. Net (income)/expense against financial lease	(1.15)
2. Net (income)/expense against financial guarantee obligation	0.95
3. Provision as per expected credit loss (Net of taxes)	(152.84)
(B) Total adjustment	(153.04)
(C) Total Equity as per IND AS (A+B)	8,583.33

Place : Jaipur
Date : 09th June, 2021



For & on behalf of Board of Directors
Dynamic Cables Limited



Ashish Mangal
Managing Director
DIN 00432213