

August 9, 2019

BSE Limited
National stock Exchange of India Limited

Kind Attn: Manager – Corporate Relationship

Dear Sir,

Sub: Proceedings of the Board Meeting held on August 9, 2019
Ref: Scrip Code - BSE - 540789/ NSE - DNAMEDIA - EQ

The Board of Directors of the Company at the Meeting held today i.e. on August 9, 2019 (which commenced at 4.00 p.m. and concluded at 5.10 p.m.) has approved Unaudited Financial Results of the Company for the 1st Quarter of the Financial Year 2019-20 ended on June 30, 2019. The said financials, prepared as per Indian Accounting Standards (Ind-As), have been subjected to Limited Review by Statutory Auditors of the Company.

Copy of the Financial Results along with Limited Certificate on Financial Statements issued by the Statutory Auditors of the Company are enclosed herewith.

Additionally, at the Meeting held today, the Board has approved convening of 14th Annual General Meeting on Thursday, September 19, 2019 and as part of the Notice of AGM, approved seeking Shareholders approval and authorisation to the Board for sale of Company's Printing Press (including leasehold land, building, Plant & Machinery etc.) at Mahape, Navi Mumbai, in pursuance of Section 180(1)(a) of the Companies, Act, 2013.

Kindly acknowledge receipt.

Yours truly,
Diligent Media Corporation Limited


Ankit Shah
Company Secretary

Encl: As above



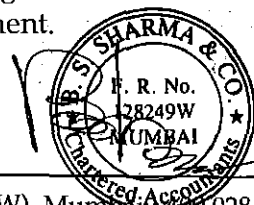


**INDEPENDENT AUDITOR'S REVIEW REPORT
ON INTERIM FINANCIAL RESULTS**

To Board of Directors of
DILIGENT MEDIA CORPORATION LIMITED,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of DILIGENT MEDIA CORPORATION LIMITED (the Company), for the quarter ended 30 June 2019 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.


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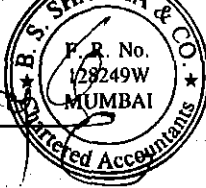


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5. The figures of the quarter ended 31 March 2019 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2019 and the published year to date figures up to the third quarter of the financial year which were subject to limited review by us.

**For B S SHARMA & CO.,
CHARTERED ACCOUNTANTS,
FIRM REGN NO.128249W**


**CA B S SHARMA,
PROPRIETOR.
MEM. NO. 031578
UDIN :- 19031578AAAABD7543**



Mumbai, 09-08-2019

Diligent Media Corporation Limited

CIN: L22120MH2005PLC151377

Registered office: 18th Floor, "A" Wing, Marathon Futurex, N M Joshi Marg, Lower Parel, Mumbai -400013

www.dnaindia.com



Unaudited financial results for the quarter ended 30 June, 2019

Particulars		Quarter ended on		Rs. In Lakhs	
		30-Jun-19	31-Mar-19	30-Jun-18	Year ended on
		Unaudited	Audited	Unaudited	31-Mar-19
1	Income				
	a) Revenue from operations	1,838	3,386	2,602	11,422
	b) Other income	105	274	42	373
	Total Income (a+b)	1,943	3,660	2,644	11,795
2	Expenses				
	a) Cost of Raw Material Consumed	420	1,092	769	3,580
	b) Increase/ (Decrease) in inventories	(0)	(1)	0	0
	c) Employee benefit expense	840	1,080	1,180	4,467
	d) Finance costs	1,096	1,087	985	4,292
	e) Depreciation and amortisation expense	294	310	321	1,277
	f) Other expenses	983	1,068	1,416	5,069
	Total expenses { a to f }	3,633	4,636	4,671	18,685
3	Profit/(Loss) before Tax (1-2)	(1,690)	(976)	(2,027)	(6,890)
4	Less: Tax expense				
	a) Current Tax	-	-	-	-
	b) Deferred tax charge / (credit)	(449)	537	(575)	(1,127)
	Total tax charge / (credit) { a+b }	(449)	537	(575)	(1,127)
5	Profit/(Loss) after Tax for the period (3-4)	(1,241)	(1,513)	(1,452)	(5,763)
6	Other comprehensive income				
	(Items that will not be reclassified subsequently to profit or loss)				
	a) Remeasurement gains and (losses) on defined benefits obligations	10	-	(13)	39
	b) Tax impact thereon	(6)	-	4	(11)
	Total other comprehensive income { a +b }	4	-	(9)	28
7	Total comprehensive income/(Loss)(5+6)	(1,237)	(1,513)	(1,461)	(5,735)
8	Paid-up equity share capital (face value of Re.1/- each)	1,177	1,177	1,177	1,177
9	Other equity	-	-	-	(48,069)
10	Earning/(Loss) per share (face value of Re. 1 each)	Not Annualised	Not Annualised	Not Annualised	
	Basic (Rs.)	(1.05)	(1.29)	(1.23)	(4.90)
	Diluted (Rs.)	(1.05)	(1.29)	(1.23)	(4.90)

Notes to financial results

- The above unaudited financial results, prepared in accordance with the Indian Accounting Standards ("Ind As"), the provisions of Companies Act, 2013 and SEBI regulations, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9 August 2019. The Statutory Auditors have carried out a Limited review of the result for the quarter ended 30 June 2019.
- Effective 1 April 2019, the company has adopted Ind AS 116 'Leases', applied to all lease contracts existing on 1 April 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application. The effect of this adoption is insignificant on the loss for the period and earnings per share.
- The Company operates in a single reporting segment namely Printing, Publication and Distribution of newspaper(s).
- The figures for the quarter ended 31 March 2019 as reported in the above financial results are the balancing figures between audited figures in respect of the full financial year 2018-19 and the published year to date unaudited figures upto the end of the third quarter of the said financial year which were subjected to limited review.
- The previous period figures have been reclassified / regrouped / readjusted wherever necessary to make them comparable.

Mumbai, 9 August 2019



A V Ramachandran
Director

Diligent Media Corporation Limited

CIN: L22120MH2005PLC151377

Registered office: 18th Floor, "A" Wing, Marathon Futorex, N M Joshi Marg, Lower Parel, Mumbai -400013

www.dnaindia.com

Unaudited financial results for the quarter ended 30th June, 2019



Sl. No.	Particulars	Quarter ended on			Year ended on
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
1	Total Income from operations*	1,838	3,386	2,602	11,422
2	Net profit/(loss) for the period (before tax)	(1,690)	(976)	4,671	(6,890)
3	Net profit/(loss) for the period after tax,	(1,241)	(1,513)	(1,452)	(5,763)
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1,237)	(1,513)	(1,461)	(5,735)
5	Equity Share Capital	1,177	1,177	1,177	1,177
6	Other equity (excluding revaluation reserves)				(48,069)
7	Earning Per Share (face value of Re 1/- each)				
	-Basic (Rs) (Not Annualised)	(1.05)	(1.29)	(1.23)	(4.90)
	-Diluted (Rs) (Not Annualised)	(1.05)	(1.29)	(1.23)	(4.90)

* Excludes Other Income

Notes

1. The above is an extract of the detailed format of unaudited financials results filed by the company with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results is available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and also on the Company's website www.dnaindia.com.

2. This financial statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).

Place : Mumbai

Date : 9 August 2019


A.V. Ramachandran
Director