



To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalai Street,  
Fort Mumbai - 400001

Date: November 14, 2022

**BSE Scrip Code - 540786**

Dear Sir / Madam,

**Sub.: Outcome of the Board Meeting of the Company held on November 14, 2022**

With reference to our letter dated November 07, 2022 and in accordance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Board of Directors at their Meeting held today, i.e. Monday, **November 14, 2022**, have inter alia approved and taken on the record the Unaudited Financial Results for the second quarter and half year ended September 30, 2022 of the Company along with Limited Review Reports, pursuant to Regulation 33 of the Listing Regulations.

A copy of the aforesaid Financial Results along with the Limited Review Reports are enclosed herewith.

The aforesaid information is being made available on the website of the Company at: [www.sharikaindia.com](http://www.sharikaindia.com)

The Company had closed its Trading Window from Saturday, October 1, 2022, pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time and the Company's Internal Code of Conduct on Prohibition of Insider Trading, and the same will open from Thursday, November 17, 2021.

The meeting commenced at 04 :00 p.m. and concluded at 05.00 p.m.

Kindly take the same on your records.

Thanking you,

For and on behalf of

**SHARIKA ENTERPRISES LIMITED**



**Rajinder Kaul**

**Managing Director**

**DIN: 01609805**



### Limited Review Report

To the Board of Directors,  
Sharika Enterprises Limited

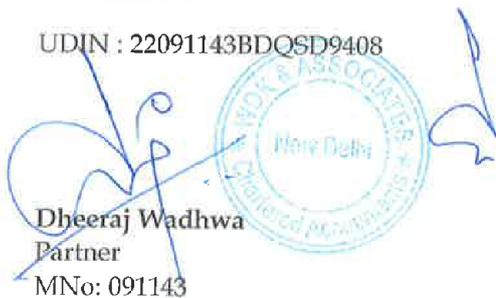
We have reviewed the accompanying statement of unaudited Standalone financial results of SHARIKA ENTERPRISES LIMITED ("the Company") for the quarter and six months ended September 30, 2022, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountant of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the company Act, 2013 read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For WDK & Associates  
Chartered Accountants  
FRN-016389N

UDIN : 22091143BDQSD9408

  
Dheeraj Wadhwa  
Partner  
MNo: 091143



Place: New Delhi  
Date: November 14, 2022

**SHARIKA ENTERPRISES LIMITED**  
**CIN : L51311DL1998PLC093690**  
**STANDALONE UNAUDITED BALANCE SHEET AS AT 30 SEPTEMBER 2022**

(₹ in Hundreds)

Particulars	As at 30-Sep-22 (Unaudited)	As at 31-Mar-22 (Audited)
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	3,89,487	4,00,195
<b>(b) Financial Assets</b>		
(i) Investments	14,722	14,722
(ii) Loans	10,000	1,54,519
(iii) Other financial assets	55,868	1,43,443
(c) Deferred tax assets (net)	18,719	15,698
(d) Other non - current assets	-	7,88,154
<b>Total non - current assets</b>	<b>4,88,796</b>	<b>15,16,731</b>
<b>(2) Current assets</b>		
(a) Inventories	10,58,720	10,64,609
<b>(b) Financial Assets</b>		
(i) Trade receivables	24,75,660	28,23,241
(ii) Cash and cash equivalents	19,685	7,038
(iii) Bank balances other than (ii) above	1,06,239	-
(iv) Loans	3,86,046	4,49,303
(v) Other financial assets	1,71,594	-
(c) Income tax assets	91,895	71,441
(d) Other current assets	7,71,508	1,93,299
<b>Total Current Assets</b>	<b>50,81,347</b>	<b>46,08,931</b>
<b>Total Assets (1+2)</b>	<b>55,70,143</b>	<b>61,25,662</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	21,65,000	21,65,000
(b) Other Equity	69,301	5,43,238
<b>Total equity</b>	<b>22,34,301</b>	<b>27,08,238</b>
<b>Liabilities</b>		
<b>(2) Non-current liabilities</b>		
<b>(a) Financial liabilities</b>		
(i) Borrowings	4,67,447	7,70,092
(b) Provisions	49,990	2,10,601
<b>Total non - current liabilities</b>	<b>5,17,437</b>	<b>9,80,693</b>
<b>(3) Current liabilities</b>		
<b>(a) Financial liabilities</b>		
(i) Borrowings	7,13,205	5,69,187
(ii) Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	2,613	78,203
b) total outstanding dues of creditors other than micro enterprises and small enterprises	9,98,247	12,69,515
(iii) Other financial liabilities	97,974	-
(b) Other current liabilities	10,02,368	4,79,706
(c) Provisions	3,998	7,746
(d) Current tax liabilities	-	32,374
<b>Total current liabilities</b>	<b>28,18,405</b>	<b>24,36,731</b>
<b>Total equity and liabilities (1+2+3)</b>	<b>55,70,143</b>	<b>61,25,662</b>

For and on behalf of  
**Sharika Enterprises Limited**

(RAJINDER KAUL)  
 Managing Director  
 DIN - 01609805



Place : Noida

Date : November 14, 2022

SHARIKA ENTERPRISES LIMITED  
CIN : L51311DL1998PLC093690

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 SEPTMEBER, 2022

Sr. No.	Particulars	Quarter ended			Half year ended		(₹ In Hundreds)
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	Year ended 31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from Operations (Net of Taxes)	4,42,704	6,48,043	5,70,721	10,90,747	12,30,554	39,17,621
	(b) Other Income	24,299	1,145	14,522	25,444	20,405	45,036
	<b>Total Income (a+b)</b>	<b>4,67,003</b>	<b>6,49,188</b>	<b>5,85,243</b>	<b>11,16,191</b>	<b>12,50,959</b>	<b>39,62,657</b>
2	<b>Expenses</b>						
	a) Cost of material consumed	2,33,317	5,95,618	4,47,125	8,28,935	10,37,745	32,43,872
	b) Change in inventories	39,303	(33,414)	(66,045)	5,889	(74,519)	(2,91,064)
	c) Employee Benefit Expense	1,16,089	1,01,495	1,39,817	2,17,584	2,36,921	4,68,300
	d) Finance Costs	47,696	35,353	35,267	83,049	62,895	1,52,027
	e) Depreciation and Amortization Expense	5,995	5,996	10,981	11,991	21,963	32,363
	f) Other Expenses	2,72,488	1,58,929	84,424	4,31,417	1,60,934	2,55,544
	<b>Total Expenses (a to e)</b>	<b>7,14,888</b>	<b>8,63,977</b>	<b>6,51,569</b>	<b>15,78,865</b>	<b>14,45,939</b>	<b>38,61,042</b>
3	<b>Profit/(Loss) Before Tax (1-2)</b>	<b>(2,47,885)</b>	<b>(2,14,789)</b>	<b>(66,326)</b>	<b>(4,62,674)</b>	<b>(1,94,980)</b>	<b>1,01,615</b>
4	<b>Tax Expense:</b>						
	Current Tax	-	-	-	-	-	32,374
	Deferred Tax	1,338	(3,619)	(788)	(2,281)	(788)	(14,474)
	Taxation Pertaining to Earlier Years	-	-	-	-	-	-
	<b>Total Tax Expense</b>	<b>1,338</b>	<b>(3,619)</b>	<b>(788)</b>	<b>(2,281)</b>	<b>(788)</b>	<b>17,900</b>
5	<b>Profit/(Loss) after tax for the period/year (3-4)</b>	<b>(2,49,223)</b>	<b>(2,11,170)</b>	<b>(65,538)</b>	<b>(4,60,393)</b>	<b>(1,94,192)</b>	<b>83,715</b>
6	<b>Other Comprehensive Income</b>						
	A) Items that will not be reclassified to profit or loss	-	-	-	-	-	(3,916)
	Income tax on above	-	-	-	-	-	1,018
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,898)</b>
7	<b>Total Comprehensive Income for the Period Comprising Net Profit/(Loss) for the Period &amp; Other Comprehensive Income (5+6)</b>	<b>(2,49,223)</b>	<b>(2,11,170)</b>	<b>(65,538)</b>	<b>(4,60,393)</b>	<b>(1,94,192)</b>	<b>80,817</b>
8	Paid-up Equity Share Capital (Face value of Rs 5 each)	21,65,000	21,65,000	21,65,000	21,65,000	21,65,000	21,65,000
9	Other Equity Excluding Revaluation Reserves	-	-	-	-	-	5,43,238
10	<b>Basic &amp; Diluted Earnings Per Share (Rs)</b>	<b>(0.58)</b>	<b>(0.49)</b>	<b>(0.15)</b>	<b>(1.06)</b>	<b>(0.45)</b>	<b>0.19</b>
	(Face Value of Rs 5 each) (not Annualised)						

Note:-  
1) The above Standalone financial results for the quarter ended September 30, 2022 have been reviewed and approved by the Board of Directors in its meeting held on November 14, 2022. The Statutory Auditors have carried out a limited review of these financial results

2) The financials results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.

3) Corresponding quarter and financial year figures have been regrouped wherever considered necessary.

4) The Company operates only in one business segment, hence segment wise reporting is not applicable

For and on behalf of  
Sharika Enterprises Limited

(RAJINDER KAUL)  
Managing Director  
DIN - 01609805



Place : Noida

Date : November 14, 2022

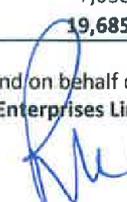
**Sharika Enterprises Limited**

CIN : L51311DL1998PLC093690

Standalone statement of cash flow for the six months ended 30 September 2022

(₹ in Hundreds)

	Six months ended 30 September 2022	Year ended 31 March 2022
<b>Cash flow from operating activities:</b>		
Profit/(Loss) for the year/period after tax	(4,73,936)	83,715
<b>Adjustments for:</b>		
Tax expense	(3,021)	(3,768)
Depreciation and amortisation expense	11,991	32,363
Finance costs	83,049	-
Interest income	(3,681)	(6,837)
<b>Operating Profit before Working Capital changes</b>	<b>(3,85,598)</b>	<b>1,05,473</b>
<b>Movements in working capital:</b>		
(Increase)/decrease in trade receivables	3,47,581	(2,51,857)
(Increase)/decrease in other financial assets	(1,90,258)	-
(Increase)/decrease in other assets	2,09,945	3,67,593
(Increase)/decrease in inventories	5,889	(2,91,064)
Increase/(decrease) in trade payables	(3,46,859)	(4,78,869)
Increase/(decrease) in provisions	(1,64,359)	(68,261)
Increase/(decrease) in other financial liabilities	97,974	-
Increase/(decrease) in loans	2,07,776	3,19,886
Increase/(decrease) in other liabilities	5,22,661	(31,252)
<b>Cash generated from operations</b>	<b>3,04,752</b>	<b>(3,28,351)</b>
Income taxes paid	(52,828)	(32,374)
<b>Net cash generated from operating activities</b>	<b>2,51,924</b>	<b>(3,60,725)</b>
<b>Cash flows from investing activities:</b>		
Received/(Payments) for property, plant and equipments	(1,282)	424
Proceed from disposal of property, plant and equipments	-	(245)
Sale of Investment	-	36,205
Interest Received	3,681	6,837
Movement in bank fixed deposits	-	82,351
<b>Net cash generated from investing activities</b>	<b>2,399</b>	<b>1,25,572</b>
<b>Cash flows from financing activities:</b>		
Proceeds from/(Repayment of) short term borrowings (net)	(1,58,627)	2,11,607
Finance costs	(83,049)	-
<b>Net cash used in financing activities</b>	<b>(2,41,676)</b>	<b>2,11,607</b>
<b>Net increase in cash and cash equivalents</b>	<b>12,647</b>	<b>(23,546)</b>
Cash and cash equivalents at the beginning of the year	7,038	30,584
<b>Cash and cash equivalents at the end of the year</b>	<b>19,685</b>	<b>7,038</b>

For and on behalf of  
Sharika Enterprises Limited

  
(RAJINDER KAUL)  
Managing Director  
DIN - 01609805


Place : Noida

Date : November 14, 2022



### Limited Review Report

To the Board of Directors,  
Sharika Enterprises Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of SHARIKA ENTERPRISES LIMITED ("the Company") for the quarter and six months ended September 30, 2022, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the Standalone separate unaudited financial statements of its subsidiary and Joint Venture Company, the Statement:

- a) Includes the result of the following entity:
1. Sharika Lightec Private Limited, Subsidiary Company
  2. Elettromeccanica India Private Limited, Joint Venture Company
- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and
- c) gives a true and fair view, in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive loss and other financial information of the Group for the quarter and half year ended September 30, 2022.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of chartered Accountant of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the company Act, 2013 read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For WDK& Associates  
Chartered Accountants  
FRN-016389N

UDIN: 22091143BDBTHO2990

  
  
Dheeraj Wadhwa  
Partner  
MNo: 091143

Place: New Delhi  
Date: November 14, 2022

**SHARIKA ENTERPRISES LIMITED**  
CIN : L51311DL1998PLC093690  
**CONSOLIDATED UNAUDITED BALANCE SHEET AS AT 30 SEPTEMBER 2022**

(₹ in Hundreds)

Particulars	As at 30-Sep-22 (Unaudited)	As at 31-Mar-22 (Audited)
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	4,24,008	4,34,716
(b) Financial Assets		
(i) Investments	-	(92,199)
(ii) Loans	10,000	13,861
(iii) Other financial assets	60,311	1,72,885
(c) Deferred tax assets (net)	18,719	71,519
(d) Other non - current assets	2,437	8,18,796
<b>Total non - current assets</b>	<b>5,15,475</b>	<b>14,19,578</b>
<b>(2) Current assets</b>		
(a) Inventories	11,28,013	11,33,902
(b) Financial Assets		
(i) Trade receivables	25,27,456	28,92,207
(ii) Cash and cash equivalents	22,426	7,890
(iii) Bank balances other than (ii) above	1,06,239	-
(iv) Loans	2,40,125	4,57,169
(v) Other financial assets	1,76,464	-
(c) Income tax assets	91,895	71,441
(d) Other current assets	8,58,350	1,93,299
<b>Total Current Assets</b>	<b>51,50,968</b>	<b>47,55,908</b>
<b>Total Assets (1+2)</b>	<b>56,66,443</b>	<b>61,75,486</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	21,65,000	21,65,000
(b) Other Equity	72,978	4,50,743
<b>Total equity</b>	<b>22,37,978</b>	<b>26,15,743</b>
<b>Liabilities</b>		
<b>(2) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	5,47,659	8,51,522
(b) Provisions	49,990	2,11,334
<b>Total non - current liabilities</b>	<b>5,97,649</b>	<b>10,62,856</b>
<b>(3) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	7,14,385	5,91,305
(ii) Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	2,613	78,203
b) total outstanding dues of creditors other than micro enterprises and small enterprises	10,08,539	13,06,796
(iii) Other financial liabilities	97,974	-
(b) Other current liabilities	10,02,368	4,80,257
(c) Provisions	4,937	7,952
(d) Current tax liabilities	-	32,374
<b>Total current liabilities</b>	<b>28,30,816</b>	<b>24,96,887</b>
<b>Total equity and liabilities (1+2+3)</b>	<b>56,66,443</b>	<b>61,75,486</b>

For and on behalf of  
Sharika Enterprises Limited



(RAJINDER KAUL)  
Managing Director  
DIN - 01609805

Place : Noida  
Date : November 14, 2022

**SHARIKA ENTERPRISES LIMITED**  
CIN : L51311DL1998PLC093690  
**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 SEPTMEBER, 2022**

(₹ in Hundreds)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from Operations (Net of Taxes)	4,42,704	6,48,043	5,70,721	10,90,747	12,30,554	39,20,183
	(b) Other Income	29,464	6,722	14,522	36,186	20,829	46,433
	<b>Total Income (a+b)</b>	<b>4,72,168</b>	<b>6,54,765</b>	<b>5,85,243</b>	<b>11,26,933</b>	<b>12,51,383</b>	<b>39,66,616</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of material consumed	2,33,317	5,95,618	4,47,125	8,28,935	10,37,745	32,47,155
	b) Change-in-inventories	32,981	(33,414)	(66,045)	(433)	(74,519)	(2,86,648)
	c) Employee Benefit Expense	1,16,017	1,01,567	1,39,816	2,17,584	2,36,921	4,68,300
	d) Finance Costs	50,863	38,644	38,831	89,507	69,421	1,66,336
	e) Depreciation and Amortization Expense	5,995	5,996	8,214	11,991	21,963	41,166
	f) Other Expenses	2,72,562	1,59,166	84,573	4,31,728	1,61,085	2,64,897
	<b>Total Expenses (a to e)</b>	<b>7,11,735</b>	<b>8,67,577</b>	<b>6,52,514</b>	<b>15,79,312</b>	<b>14,52,616</b>	<b>39,01,206</b>
<b>3</b>	<b>Profit/(Loss) Before share of joint venture profit/loss (1-2)</b>	<b>(2,39,567)</b>	<b>(2,12,812)</b>	<b>(67,271)</b>	<b>(4,52,379)</b>	<b>(2,01,233)</b>	<b>65,410</b>
<b>4</b>	Share of profit/loss of investments in joint venture accounting using equity method	-	(970)	34,491	(970)	(67,070)	(80,281)
<b>5</b>	<b>Profit/(Loss) Before Tax (3+4)</b>	<b>(2,39,567)</b>	<b>(2,13,782)</b>	<b>(32,780)</b>	<b>(4,53,349)</b>	<b>(2,68,303)</b>	<b>(14,871)</b>
<b>6</b>	<b>Tax Expense :</b>						
	Current Tax	-	-	-	-	-	32,374
	Deferred Tax	1,338	(3,619)	(608)	(2,281)	(788)	(14,474)
	Taxation Pertaining to Earlier Years	-	-	-	-	-	-
	<b>Total Tax Expense</b>	<b>1,338</b>	<b>(3,619)</b>	<b>(608)</b>	<b>(2,281)</b>	<b>(788)</b>	<b>17,900</b>
<b>7</b>	<b>Profit/(loss) after tax for the period/year (5-6)</b>	<b>(2,40,905)</b>	<b>(2,10,163)</b>	<b>(32,172)</b>	<b>(4,51,068)</b>	<b>(2,67,515)</b>	<b>(32,771)</b>
	Other Comprehensive Income						
<b>8</b>	<b>A) Items that will not be reclassified to profit or loss</b>						
	Income tax on above	-	-	-	-	-	1,018
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,898)</b>
<b>9</b>	<b>Total Comprehensive Income for the Period Comprising Net Profit/(Loss) for the Period &amp; Other Comprehensive Income (7+8)</b>	<b>(2,40,905)</b>	<b>(2,10,163)</b>	<b>(32,172)</b>	<b>(4,51,068)</b>	<b>(2,67,515)</b>	<b>(35,669)</b>
<b>10</b>	Paid-up Equity Share Capital (Face value of Rs 5 each)	21,65,000	21,65,000	21,65,000	21,65,000	21,65,000	21,65,000
<b>11</b>	Other Equity Excluding Revaluation Reserves	-	-	-	-	-	4,50,743
<b>12</b>	<b>Basic &amp; Diluted Earnings Per Share (Rs)</b>	<b>(0.56)</b>	<b>(0.49)</b>	<b>(0.07)</b>	<b>(1.04)</b>	<b>(0.62)</b>	<b>(0.08)</b>
	(Face Value of Rs 5 each) (not Annualised)						

**Note:-**

- The above Consolidated financial results for the quarter ended September 30, 2022 have been reviewed and approved by the Board of Directors in its meeting held on November 14, 2022. The Statutory Auditors have carried out a limited review of these financial results
- the financials results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- Corresponding quarter and financial year figures have been regrouped wherever considered necessary.
- The Company operates only in one business segment, hence segment wise reporting is not applicable
- The consolidated Financial Statements has been prepared based on the the Un-Audited Financial Statements of Subsidiary Sharika Lightec Pvt Ltd and Joint Venture Elettromeccanica India Pvt Ltd.

Place : Noida

Date : November 14, 2022

For and on behalf of  
Sharika Enterprises Limited

(RAJINDER KAUL)  
Managing Director  
DIN - 01609805



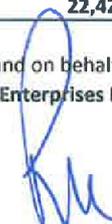
**Sharika Enterprises Limited**

CIN : L51311DL1998PLC093690

Standalone statement of cash flow for the six months ended 30 September 2022

(₹ in Hundreds)

	Six months ended 30 September 2022	Year ended 31 March 2022
<b>Cash flow from operating activities:</b>		
Profit/(Loss) for the year/period after tax	(3,77,765)	(32,771)
Loss/profit of joint venture	-	80,281
<b>Adjustments for:</b>		
Tax expense	-	(6,666)
Depreciation and amortisation expense	11,991	41,167
Finance costs	89,507	-
Interest income	(3,681)	(8,233)
<b>Operating Profit before Working Capital changes</b>	<b>(2,79,948)</b>	<b>73,778</b>
<b>Movements in working capital:</b>		
(Increase)/decrease in trade receivables	3,64,751	(2,46,045)
(Increase)/decrease in other financial assets	(1,70,128)	-
(Increase)/decrease in other assets	1,51,308	3,68,562
(Increase)/decrease in inventories	5,889	(2,83,365)
Increase/(decrease) in trade payables	(3,73,848)	(4,86,429)
Increase/(decrease) in provisions	(1,64,359)	(65,364)
Increase/(decrease) in other financial liabilities	97,974	-
Increase/(decrease) in loans	2,20,904	3,41,373
Increase/(decrease) in other liabilities	5,22,110	4,936
<b>Cash generated from operations</b>	<b>3,74,653</b>	<b>(2,92,554)</b>
Income taxes paid	(27)	(32,374)
<b>Net cash generated from operating activities</b>	<b>3,74,626</b>	<b>(3,24,928)</b>
<b>Cash flows from investing activities:</b>		
Received/(Payments) for property, plant and equipments	(1,282)	-
Sale of Investment	(92,199)	-
Interest Received	3,681	8,233
Movement in bank fixed deposits	-	81,241
<b>Net cash generated from investing activities</b>	<b>(89,800)</b>	<b>89,474</b>
<b>Cash flows from financing activities:</b>		
Proceeds from/(Repayment of) short term borrowings (net)	(1,80,783)	2,10,887
Finance costs	(89,507)	-
<b>Net cash used in financing activities</b>	<b>(2,70,290)</b>	<b>2,10,887</b>
<b>Net increase in cash and cash equivalents</b>	<b>14,536</b>	<b>(24,567)</b>
Cash and cash equivalents at the beginning of the year	7,890	32,457
<b>Cash and cash equivalents at the end of the year</b>	<b>22,426</b>	<b>7,890</b>

For and on behalf of  
Sharika Enterprises Limited
  
**(RAJINDER KAUL)**  
 Managing Director  
 DIN - 01609805
Place : Noida  
Date : November 14, 2022