



To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Fort Mumbai - 400001

Date: August 09, 2022

BSE Scrip Code - 540786

Dear Sir / Madam,

Sub.: Outcome of the Board Meeting of the Company held on August 09, 2022

With reference to our letter dated August 01, 2022 and in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Directors at their Board Meeting held today, i.e. Tuesday, August 09, 2022, has inter alia approved the

1. Unaudited financial results (standalone and consolidated) for the quarter ended June 30, 2022, along with the Limited Review Reports, pursuant to Regulation 33 and 52 of the Listing Regulations
2. Mr. Ravinder Bhan, Whole Time Director has also been appointed as Chief Financial Officer of the company, pursuant to Section 203 of the Companies Act 2013 w.e.f August 10, 2022.

The Company had closed its Trading Window from Friday, April 01, 2022, pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time and the Company's Internal Code of Conduct on Prohibition of Insider Trading, and the same will open from Friday, August 12, 2022.

The meeting commenced at 02 :00 p.m. and concluded at 06:15p.m.

Kindly take the same on your records.

Thanking you,

For **SHARIKA ENTERPRISES LIMITED**

Kush



Kush Mishra
Company Secretary & Compliance officer



WDK & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED (STANDALONE) FINANCIAL RESULTS

To the Board of Directors,
Sharika Enterprises Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **SHARIKA ENTERPRISES LIMITED** ('the Company') for the quarter and three months ended **June 30, 2022** being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountant of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the company Act, 2013 read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For WDK& Associates
Chartered Accountants
FRN-016389N

UDIN: 22091143AORF K13978


Dheera Wadhwa
Partner
M No: 091143



Place: New Delhi
Date: 09-08-2022

SHARIKA ENTERPRISES LIMITED

Regd. office S-550-551 School Block Part-2 Welcome Plaza, Shakarpur Delhi East Delhi DL 110092 IN

CIN : 151311DL1998PLC093690

Email: info@sharikaindia.com

Website : www.sharikaindia.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

PART-I

(₹ in Hundreds)

Sr. No.	Particulars	Quarter ended			Year Ended
		30/06/2021 (Un-Audited)	31/03/2022 (Audited)	30/06/2022 (Un-Audited)	31/03/2022 (Audited)
I	Revenue from operations	6,59,833	17,55,763	6,48,043	39,17,621
II	Other Income	5,882	(6,081)	1,145	45,036
III	Total Revenue (I + II)	6,65,715	17,49,682	6,49,188	39,62,657
IV	Expenses				
	Cost of materials consumed	5,90,620	12,70,023	5,95,618	32,43,872
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8,473)	1,16,748	(33,414)	(2,91,065)
	Employee Benefit Expenses	97,103	1,34,527	1,01,495	4,68,301
	Finances cost	27,629	40,596	35,353	1,52,028
	Depreciation and amortisation expenses	10,981	(581)	5,996	32,363
	Other Expenses	76,510	(11,782)	1,58,929	2,55,544
	Total Expenses	7,94,371	15,49,532	8,63,976	38,61,042
V	Profit before exceptional items and tax (III-IV)	(1,28,656)	2,00,150	(2,14,788)	1,01,615
VI	Exceptional Items				
VII	Profit before tax (V-VI)	(1,28,656)	2,00,150	(2,14,788)	1,01,615
VIII	Tax Expenses:				
a	Provision for taxation				
	- Current Year	-	32,374	-	32,374
	- For Earlier Years (Net)	-	-	-	-
b	Deferred Tax (Assets) / Liability	-	(13,292)	(3,619)	(14,474)
c	Total	-	19,082	(3,619)	17,900
IX	Profit for the period (VII-VIII)	(1,28,656)	1,81,067	(2,11,169)	83,714
X	Other Comprehensive Income (OCI)				
a)	<i>Items that will not be reclassified subsequently to Profit or Loss</i>				
i)	Remeasurement [gain/(loss)] of net defined benefit liability	-	(3,916.25)	-	(3,916.25)
ii)	Income tax on above	-	1,018.23	-	1,018
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-
iv)	Income tax on above	-	-	-	-
b)	<i>Items that will be reclassified subsequently to Profit or Loss</i>				
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-
	Total of Other Comprehensive Income	-	(2,898)	-	(2,898.03)
XI	Total Comprehensive Income for the period (IX+ X)	(1,28,656)	1,78,169	(2,11,169)	80,816
XII	Paid-up Equity Share Capital {4,33,00,000 shares of Rs 5/- each}	1,08,25,000.00	21,65,00,000.00	21,65,00,000.00	21,65,00,000.00
XIII	Earning per share (of ₹ 5/- each) (*Not Annualised)				
a)	Basic	(5.94)	0.41	(0.49)	0.19
b)	Diluted	(5.94)	0.41	(0.49)	0.19

SHARIKA ENTERPRISES LIMITED

Regd. office S-550-551 School Block Part-2 Welcome Plaza, Shakarpur Delhi East Delhi DL 110092 IN

CIN - L51311DL1998PLC093690

Email: info@sharikaindia.com

Website: www.sharikaindia.com

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Notes

- 1) The above financial results for the quarter ended June 30, 2022 have been reviewed and approved by the Board of Directors in its meeting held on August 9, 2022. The Statutory Auditors have carried out a limited review of these financial results.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment, hence segment wise reporting is not applicable.
- 5) The figures for the quarter ended 31.03.2022 are the balancing figures between Audited figures in respect of year ended 31.03.22 and the figures for the nine months ended 31.12.2021.
- 6) The Company has designated an Email-ID viz. info@sharikaindia.com exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

NOIDA, UTTAR PRADESH
August 9, 2022

BY ORDER OF THE BOARD
For SHARIKA ENTERPRISES LIMITED

(RAVINDER BHAN)
Whole Time Director
DIN- 01609915





WDK & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED CONSOLIDATED FINANCIAL RESULTS

To the Board of Directors,
Sharika Enterprises Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of **SHARIKA ENTERPRISES LIMITED** ('the Company') for the quarter and three months ended **June 30, 2022** being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the Standalone separate unaudited financial statements of its subsidiary and associate Company, the Statement:

a. Includes the result of the following entity:

1. Sharika Lightec Private Limited, Subsidiary Company
2. Elettromeccanica India Private Limited, Associate Company

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and

c. gives a true and fair view, in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive loss Profit and other financial information of the Group for the **quarter and three months ended June 30, 2022**.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of chartered Accountant of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the company Act, 2013 read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including

the manner in which it is to be disclosed, or that it contains any material misstatement.

For WDK & Associates
Chartered Accountants
FRN-016389N

UDIN: 22091143AORFCC6919


Dheeraj Wadhwa
Partner
M No: 091143



Place: New Delhi
Date: 09-08-2022

SHARIKA ENTERPRISES LIMITED

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CIN - L51311DL1998PLC093690

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

PART-I		(₹ in Hundreds)			
Sr. No.	Particulars	Quarter ended		Year Ended	
		30/06/2021 (Un-Audited)	31/03/2022 (Audited)	30/06/2022 (Un-Audited)	31/03/2022 (Audited)
I	Revenue from operations	6,39,833	17,55,763	6,48,043	39,20,183
II	Other Income	6,306	(5,109)	6,722	46,433
III	Total Revenue (I + II)	6,66,139	17,50,655	6,54,765	39,66,616
IV	Expenses				
	Cost of materials consumed	5,90,620	12,73,306	5,95,618	32,47,155
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8,473)	1,21,164	(13,414)	(2,86,648)
	Employee Benefit Expenses	97,103	1,34,527	1,01,568	4,68,301
	Finance cost	30,591	54,904	38,644	1,66,336
	Depreciation and amortisation expenses	13,748	8,223	5,996	41,166
	Other Expenses	76,510	(13,406)	1,59,166	2,64,897
	Total Expenses	8,00,100	15,78,718	8,67,577	39,01,206
V	Profit before share of Joint venture and exceptional items and tax (III-IV)	(1,33,961)	1,71,936	(2,12,812)	65,410
VI	Share of net profit/loss of investments in Joint venture accounted using equity method	(1,01,561)	(13,203)	(970)	(80,281)
VII	Profit before exceptional items and tax (V+VI) Share of profit of a Joint Venture	(2,35,522)	1,58,734	(2,13,782)	(14,871)
VIII	Exceptional Items				
IX	Profit before tax (VII-VIII)	(2,35,522)	1,58,734	(2,13,782)	(14,871)
X	Tax Expenses:				
a	Provision for taxation				
	- Current Year	-	32,374	-	32,374
	- For Earlier Years (Net)	-	-	-	-
b	Deferred Tax (Assets) / Liability	-	(13,292)	(3,619)	(14,474)
c	Total	-	19,082	(3,619)	17,900
XI	Profit for the period (VII-VIII)	(2,35,522)	1,39,651	(2,10,163)	(32,771)
XII	Other Comprehensive Income (OCI)				
a)	<i>Items that will not be reclassified subsequently to Profit or Loss</i>				
i)	Remeasurement [gain/(loss)] of net defined benefit liability	-	(3,916.25)	-	(3,916.25)
ii)	Income tax on above	-	1,018.23	-	1,018
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-
iv)	Income tax on above	-	-	-	-
b)	<i>Items that will be reclassified subsequently to Profit or Loss</i>				
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-
	Total of Other Comprehensive Income	-	(2,898)	-	(2,898.03)
XIII	Total Comprehensive Income for the period (XI+ XII)	(2,35,522)	1,36,753	(2,10,163)	(35,669)
XIV	Paid-up Equity Share Capital (4,33,00,000 shares of Rs 5/- each)	10,82,50,000.00	21,65,00,000.00	21,65,00,000.00	21,65,00,000.00
XV	Earning per share (of ₹ 5/- each) [*Not Annualised]				
a)	Basic	(1.09) *	0.32 *	(0.49) *	(0.08)
b)	Diluted	(1.09) *	0.32 *	(0.49) *	(0.08)

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Notes

- 1) The above Consolidated financial results for the quarter ended June 30, 2022 have been reviewed and approved by the Board of Directors in its meeting held on August 9, 2022. The Statutory Auditors have carried out a limited review of these financial results.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment, hence segment wise reporting is not applicable.
- 5) The Consolidated Financial Statements has been prepared based on the Un-Audited Financial Statements of Subsidiary **Sharika Lightec Pvt. Ltd** & Joint venture **Electromeccanica India Pvt Ltd**.
- 6) The figures for the quarter ended 31.03.2022 are the balancing figures between Audited figures in respect of year ended 31.03.22 and the figures for the nine months ended 31.12.2021.
- 7) The Company has designated an Email-ID viz. info@sharikaindia.com exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

NOIDA, UTTAR PRADESH
August 9, 2022

BY ORDER OF THE BOARD
For SHARIKA ENTERPRISES LIMITED

(RAYINDER BHAN)
Whole Time Director
DIN- 01609915

