



SHARIKA ENTERPRISES LIMITED

An ISO 9001: 2015 certified Company
CIN No.: L51311DL1998PLC093690

B -124, Sector-67, Noida 201 301, India
Tel: +91 120 2593900 Fax: +91 120 2484620
Email: info@sharikaindia.com • www.sharikaindia.com

To
The Secretary
BSE Limited (SME Platform)
25th floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Date: May 11, 2021

BSE Scrip Code – 540786

Dear Sir / Madam,

Sub: Reply to Discrepancy in Financials.

This is regarding your email received dated April 29, 2021, bearing the subject 'Discrepancy in Financial Result for the period ended September 30, 2020. With respect to Discrepancy raised by you, we are giving our answer as below:

Discrepancy: Declaration or Statement of Impact of Audit Qualifications for Standalone and Consolidated Results for Period ended March 31, 2020 not submitted and Confirm Financial Result is for Sep-19 or Sep 20 in PDF (In Result Column Company has provided Result period as 30.09.2019), Number of columns of the result should be as per SEBI Regulations. (i.e Previous Half Year / Corresponding Half Year End Not Given).

Reply: We are hereby giving Declaration or Statement of Impact of Audit Qualifications for Standalone and Consolidated Results for Period ended March 31, 2020 and Financial Results for September 2020.

Please take the same on your records

Thanking you,

For and on behalf of
Sharika Enterprises Limited



Rajinder Kaul
Managing Director
DIN: 01609805



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Dear Sir / Madam,

Sub.:- Declaration or Statement of impact of Audit Qualification for the Year End Standalone and Consolidated Audited Financial Result as on 31st March, 2020.

We would like to state that we missed inadvertently to add declaration / statement of Impact of Audit Qualification in the Notes to Standalone and Consolidated Audited Financial Results for the year ended 31st March, 2020.

However, we hereby submit the following declaration of Audit Qualification and the same can be taken as part of the Notes to Financial results already submitted to stock exchange on 31th July, 2020:

Declaration:

"The Standalone and Consolidated Audited Result were reviewed and recommended by the audit committee and subsequently approved by the Board of Directors of the Company. The Statutory Auditors have expressed an unqualified audit opinion."

This is for your information and record purpose.

For and on behalf of
Sharika Enterprises Limited

Rajinder Kaul
Managing Director
DIN: 01609805

SHARIKA ENTERPRISES LIMITED

CIN-U51311DL1998PTC093690

B-124, Sector-67, Noida -201301

UNAUDITED STANDALONE BALANCE SHEET FOR THE YEAR FINANCIAL YEAR 30th Sep 2020

Particulars	As on 30.09.2020 (in Rs.) (Unaudited)	As on 30.09.2019 (in Rs.) (Unaudited)	As on 31.03.2020 (in Rs.) (Audited)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	10,82,50,000	10,82,50,000	10,82,50,000
(b) Reserves and Surplus	12,77,58,160	14,28,80,840	14,07,71,649
	23,60,08,160	25,11,30,840	24,90,21,649
(2) Non-Current Liabilities			
(a) Long term Borrowing	6,08,02,026	3,84,93,359	6,99,13,054
(b) Other Non-Current Liabilities	3,40,000	2,00,000	3,40,000
	6,11,42,026	3,86,93,359	7,02,53,054
(3) Current Liabilities			
(a) Short-Term Borrowings	6,34,75,727	6,83,27,053	6,70,70,941
(b) Trade Payables	12,75,05,416	16,94,04,201	16,22,22,709
(c) Other Current Liabilities	4,55,12,508	7,69,12,234	3,31,96,442
(d) Short-Term Provisions	2,53,00,783	2,40,44,158	2,53,00,783
	26,17,94,434	33,86,87,646	28,77,90,874
Total Equity & Liabilities	55,89,44,620	62,85,11,846	60,70,65,577
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
Tangible Assets	4,08,96,747	4,20,90,842	4,25,76,332
(b) Non current Investment	83,43,013	1,09,09,207	83,43,013
(c) Other Non current Assets	5,71,50,883	6,43,44,366	5,72,30,884
(d) Deferred Tax Asset	14,16,069	13,53,019	14,68,915
	10,78,06,712	11,86,97,434	10,96,19,144
(2) Current Assets			
(a) Inventories	7,17,57,908	10,32,15,701	7,99,12,134
(b) Trade receivables	21,47,56,518	23,33,62,870	25,69,86,622
(c) Cash and Cash Equivalents	1,22,20,718	1,97,60,145	98,48,592
(d) Short-term loans and advances	10,34,09,245	9,28,01,779	4,75,78,751
(e) Other current assets	4,89,93,519	6,06,73,917	10,31,20,334
	45,11,37,908	50,98,14,412	49,74,46,433
Total Assets	55,89,44,620	62,85,11,846	60,70,65,577

1. The Above financial result for the half year ended september 30, 2020 have been reviewed by the audit committee in their meeting and approved by the board of directors in their meeting held on 13th November 2020

2. The Statutory Auditor of company has carried out limited review for the half year ended 30th september 2020 in compliance with regulation 33 of SEBI (LODR) regulations 2015

3. There were no investors complaints received/pending as on 30th September 2020

4. Figures for the previous period are regrouped or reclassified wherever necessary.

5. The aforesaid financial results will be uploaded on the Company's Website sharikaindia.com and will also be available on the website of BSE Limited for the benefit of Investors and Shareholders.

For and on behalf of the Board of Directors
SHARIKA ENTERPRISES LIMITED



Rajinder Kaul
Managing Director
DIN: 01609805

Place: Noida
Date : 13.11.2020

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CIN-U51311DL1998PTC093690

B-124, Sector-67, Noida -201301

UNAUDITED STANDALONE PROFIT & LOSS FOR THE YEAR FINANCIAL YEAR 30th Sep 2020

Particulars	As on 30.09.2020 (in Rs.) (Unaudited)	As on 30.09.2019 (in Rs.) (Unaudited)	As on 31.03.2020 (in Rs.) (Audited)
Revenue			
Revenue from operations	6,88,16,294	13,23,14,188	27,95,47,250
Other Income	36,61,526	83,66,151	64,00,246
Total Revenue(I)	7,24,77,821	14,06,80,340	28,59,47,497
Expenses:			
Cost of materials consumed	4,49,65,172	12,96,79,013	17,35,77,472
Changes in Inventories	81,54,227	(4,04,35,137)	-90,63,268
Employee Benefit Expense	1,88,25,801	1,78,16,329	3,77,08,304
Finance Costs	45,90,855	90,30,295	1,98,04,806
Depreciation & Amortization Cost	16,79,585	19,25,262	45,39,419
Other Expense	72,22,824	1,53,27,545	5,04,45,997
Total Expenses(II)	8,54,38,464	13,33,43,305	27,70,12,729
Profit before exceptional and extraordinary items and tax (III): (I- II)	(1,29,60,644)	73,37,034	89,34,767
Prior Period Adjustments & Extraordinary Items (IV)	-	-	-
Profit before tax (V): (III-IV)	(1,29,60,644)	73,37,034	89,34,767
Tax expense:			
(1) Current tax	-	19,07,629	30,76,455
(2) Earlier Year Tax	-	-	-
(3) Deferred tax	52,846	(6,847)	-1,71,072
Total Tax Expense(VI)	52,846	19,00,782	29,05,383
Profit/(Loss) for the period (V-VI)	(1,30,13,490)	54,36,252	60,29,384
Earning per equity share:			
(1) Basic/Diluted	-1.20	0.50	0.82
(2) Restated Basic/Diluted	-1.20	0.50	0.82

For and on behalf of the Board of Directors
SHARIKA ENTERPRISES LIMITED



Rajinder Kaul
Managing Director
DIN: 01609805

Place: Noida
Date : 13.11.2020