

8<sup>th</sup> August 2023

The Manager – Listing Department  
National Stock Exchange of India Limited,  
“Exchange Plaza”, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051.

**Symbol: VERTOZ**

**Series: EQ**

**Sub: - Outcome of Board Meeting held on 8<sup>th</sup> August 2023 under Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We wish to inform you that the Board of Directors at its Meeting held today i.e. 8<sup>th</sup> August, 2023, has *inter alia*:

- (a) Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended 30<sup>th</sup> June 2023, as recommended by the Audit Committee, the details of the same is enclosed as “**Annexure A**”.
- (b) Considered the conversion of Equity Share Warrants into Equity Shares and approved the allotment of 18,00,000 Equity Shares of face value of Rs. 10/- each at an issue price of INR 122.93 per Share (including premium of INR 112.93 per share) fully paid-up upon exercising the option available with Warrant Holders (Persons belonging to Non-Promoter Category) to convert 18,00,000 Equity Share Warrants, the details of the same is enclosed as “**Annexure B**”.
- (c) Acquisition of 51% stake in M/s. Silvertch Web Solutions Private Limited, the details of the same is enclosed as “**Annexure C**”.

The outcome have been uploaded on the Stock Exchange websites at <https://www.nseindia.com/> and on the website of the Company at the URL <https://vertoz.com/ir/>.

The Meeting of the Board of Directors commenced at 5.30 p.m. and concluded at 7.00 p.m.



We request you to kindly take the same on record.

Thanking you,

Yours Faithfully,

**For Vertoz Advertising Limited**



**Zill Shah**  
**Company Secretary & Compliance Officer**  
**Membership No: A51707**  
**Place: Mumbai**

**Encl: A/a**

## Annexure A

**MITTAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



B-603, Raylon Arcade,  
R K Mandir Road, Kondivita  
Andheri (East), Mumbai - 400 059.  
Email : mm@mittal-associates.com  
Tel : 9892076888 / 8689958800

**Independent Auditor's Limited Review Report on Standalone Unaudited Quarter Ended financial results of VERTOZ ADVERTISING LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

To,  
The Board of Directors  
Vertoz Advertising Limited,

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Vertoz Advertising Limited** ("the Company"), for the Quarter ended 30<sup>th</sup> June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates  
Chartered Accountants  
FRN: 106456W

*Hemant*

Hemant Bohra  
Partner

M. NO.: 165667

UDIN: 23165667BGTIGX8592



Date: 8<sup>th</sup> August, 2023  
Place: Mumbai



# VERTOZ ADVERTISING LIMITED

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080

Corporate Identity Number : L74120MH2012PLC226823

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(₹ in lakhs except EPS)

Sr.No.	Particulars	Quarter Ended			Year ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	<b>Revenue:</b>				
I	Revenue From Operations ( Net of Taxes )	1,137.50	1,854.35	713.46	5,417.12
II	Other Income	100.29	(10.26)	3.00	40.38
III	<b>Total Income (III)</b>	<b>1,237.78</b>	<b>1,844.08</b>	<b>716.46</b>	<b>5,457.50</b>
	<b>Expenses:</b>				
IV	Direct Service Expense	699.49	1,466.29	318.31	3,467.04
	Employment Benefit Cost	203.41	201.78	156.87	726.10
	Finance Cost	22.60	58.05	16.96	98.64
	Depreciation and Amortisation	28.92	33.34	33.70	133.86
	Other Expenses	138.83	1.32	79.90	532.65
	<b>Total Expenses (IV)</b>	<b>1,093.25</b>	<b>1,760.78</b>	<b>605.75</b>	<b>4,958.28</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	144.54	83.30	110.71	499.22
VI	Exceptional Items				-
VII	<b>Profit before tax (V-VI)</b>	144.54	83.30	110.71	499.22
VIII	<b>Tax expense:</b>				
	(1) Income Tax Provision				
	Current Tax	31.80	19.24	27.87	135.68
	Excess / Short Provision	-	-	-	(4.05)
	(2) Deferred tax	-	(4.19)	-	1.02
IX	<b>Profit for the period (VII-VIII)</b>	<b>112.74</b>	<b>68.26</b>	<b>82.84</b>	<b>366.57</b>
X	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to Profit or Loss	1.45	(14.01)	88.90	205.36
	(ii) Income tax relating to above	-	-	-	-
XI	<b>Total Comprehensive Income (IX-X)</b>	<b>114.19</b>	<b>54.25</b>	<b>171.74</b>	<b>571.93</b>
XII	Paid-up equity share capital (Face value of ₹ 10/- each)	1,197.00	1,197.00	1,197.00	1,197.00
XIII	Other Equity	-	-	-	4,754.98
XIV	Earning per Equity Share (of ₹ 10/- each) (not annualised)				
	(1) Basic	0.94	0.57	0.69	3.06
	(2) Diluted	0.94	0.57	0.69	3.06

For Vertoz Advertising Limited

Hirenkumar Shah  
Whole-time Director  
DIN: 00092739



Place: Mumbai  
Date: August 08, 2023



## VERTOZ ADVERTISING LIMITED

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080

Corporate Identity Number : L74120MH2012PLC226823

### Notes forming part of the Statement of UnAudited Standalone Financial Results for the Quarter Ended June 30, 2023

- 1) The above Financial Results have been reviewed and recommended by the Audit Committee of the Company and, the same were approved by the Board of Directors of the Company at their respective Meeting held on Tuesday, August 08, 2023.
- 2) The Financial Results for the Quarter ended June 30, 2023, are in compliance with Ind AS and other Accounting Principles generally accepted in India and the Results for the comparative quarter ended June 30, 2022 are also in compliance with Ind AS.
- 3) The Financial Statements have been prepared and presented in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards), Rule, 2015, as amended.
- 4) The Company does not have more than one reportable segment in terms of Ind AS hence segment wise reporting is not applicable.
- 5) The figures for the previous Quarters and year-to-date have been restated / regrouped, reclassified, wherever necessary to make them comparable.
- 6) The figures for the Quarter ended 31st March, 2023 are the balancing figures between Audited figures in respect of the full Financial Year and the published year- to-date figures up to the Third Quarter of the Financial Year respectively.
- 7) The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ loss based on fair value of equity instrument and fair value of actuarial gain/ loss as per Ind AS. As per fair valuation, the Cumulative impact of Other Comprehensive Income (net of tax) is a net gain of Rs. 1.45 lakhs during the current Quarter ended 30th June 2023.

For Vertoz Advertising Limited

*H. S. L.*  
Hirenkumar Shah  
Whole-time Director  
DIN: 00092739

Place: Mumbai  
Date: August 08, 2023





**Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter Ended financial results of VERTOZ ADVERTISING LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

To,  
**The Board of Directors**  
**Vertoz Advertising Limited,**

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of Vertoz Advertising Limited ('the Holding Company'), its foreign subsidiary and Indian Subsidiary (together referred to as "the Group" for the quarter ended 30<sup>th</sup> June, 2023 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Holding company's management and has been approved by the Board of Director of the Company . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This statement Includes the results of the following entities: -

- I. Vertoz INC, USA (Wholly Owned Subsidiary)
- II. Vertoz Ltd, UK (Wholly Owned Subsidiary)
- III. Vertoz Advertising FZ-LLC, UAE (Subsidiary of Vertoz Ltd, UK)
- IV. AdNet Holdings INC, USA (Subsidiary of Vertoz INC, USA)
- V. ZKraft INC, USA (Subsidiary of Vertoz INC, USA)
- VI. PubNX INC, USA (Subsidiary of Vertoz INC, USA)
- VII. AdMozart INC, USA (Subsidiary of Vertoz INC, USA)
- VIII. AdZurite INC, USA (Subsidiary of Vertoz INC, USA)





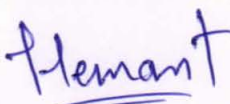
- IX. AdZurite Solutions Pvt. Ltd., India (Wholly Owned Subsidiary)
- X. Own Web Solution Pvt. Ltd., India (Wholly Owned Subsidiary)
- XI. Increment X Pvt. Ltd., India (Wholly Owned Subsidiary)
- XII. Vertoz FZ LLC, UAE (Wholly Owned Subsidiary)
- XIII. OR Solutions FZ LLC, UAE (Subsidiary of Vertoz FZ LLC, UAE)
- XIV. Vertoz Limited, HK (Wholly Owned Subsidiary)

We did not review the financial statements of foreign subsidiaries included in the consolidated financial statements; whose financial statements include total revenues of **Rs. 2,179.67 Lakhs** for the quarter ended on that date. These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary is also based solely on these certified financial statements.

We did not review the financial statements of Indian subsidiaries included in the consolidated financial statements; whose financial statements include total revenues of **Rs. 74.74 Lakhs** for the quarter ended on that date. These financial statement have been review by other auditor whose limited review report has been furnished to us by the parent company management and our conclusion on the statement, in so far relates to the amount and disclosure included in respect of subsidiary, is based on the report of the auditor and our opinion is also based solely on the report of such other auditor.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mittal & Associates**  
**Chartered Accountants**  
**FRN: 106456W**



**Hemant Bohra**  
**Partner**

**M NO.: 165667**

**UDIN: 23165667BGTIGY6958**



**Date: 08<sup>th</sup> August, 2023**

**Place: Mumbai**



# VERTOZ ADVERTISING LIMITED

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080

Corporate Identity Number : L74120MH2012PLC226823

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(₹ in lakhs except for EPS)

Sr.No.	Particulars	Quarter ended			Year ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	<b>Revenue:</b>				
I	Revenue From Operations ( Net of Taxes )	3,391.91	3,432.08	1,103.32	8,281.40
II	Other Income	107.84	(3.46)	3.41	94.80
III	<b>Total Income (III)</b>	<b>3,499.75</b>	<b>3,428.62</b>	<b>1,106.73</b>	<b>8,376.19</b>
IV	<b>Expenses:</b>				
	Direct Service Expense	2,540.73	2,468.70	528.04	4,945.82
	Employment Benefit Cost	258.66	229.77	201.63	853.65
	Finance Cost	50.49	73.15	21.31	146.30
	Depreciation and Amortisation	62.00	64.35	66.02	261.95
	Other Expenses	200.32	87.56	104.00	776.34
	<b>Total Expenses (IV)</b>	<b>3,112.19</b>	<b>2,923.53</b>	<b>921.01</b>	<b>6,984.05</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>387.56</b>	<b>505.08</b>	<b>185.72</b>	<b>1,392.14</b>
VI	Exceptional Items		-		
VII	<b>Profit before tax (V-VI)</b>	<b>387.56</b>	<b>505.08</b>	<b>185.72</b>	<b>1,392.14</b>
VIII	<b>Tax expense:</b>				
	(1) Income Tax Provision				
	Current Tax	33.28	101.99	44.50	291.49
	Excess / Short Provision	0.02	0.00	-	(4.05)
	(2) Deferred tax	-	(7.29)	-	1.02
IX	<b>Profit for the period (VII-VIII)</b>	<b>354.26</b>	<b>410.38</b>	<b>141.22</b>	<b>1,103.68</b>
X	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to Profit or Loss	1.45	(14.01)	0.71	205.36
	(ii) Income tax relating to above	-	-	-	-
XI	<b>Total Comprehensive Income (IX-X)</b>	<b>355.71</b>	<b>396.37</b>	<b>141.93</b>	<b>1,309.04</b>
XII	Paid-up equity share capital (Face value of ₹ 10/- each)	1,197.00	1,197.00	1,197.00	1,197.00
XIII	Other Equity				9,048.66
XIV	Earning per Equity Share (of ₹ 10/- each) (not annualised)				
	(1) Basic	2.96	3.43	1.18	9.22
	(2) Diluted	2.96	3.43	1.18	9.22

For VERTOZ ADVERTISING LIMITED

Hirenkumar Shah  
Whole Time Director  
DIN: 00092739



Place: Mumbai  
Date: August 08, 2023


**VERTOZ ADVERTISING LIMITED**

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080  
Corporate Identity Number : L74120MH2012PLC226823

**Notes forming part of the Statement of Unaudited Consolidated Financial Results for the  
Quarter Ended June 30, 2023:**

- 1) The above Financial Results reviewed and recommended by the Audit Committee of the Company and, the same were approved by the Board of Directors of the Company at their respective Meeting held on Tuesday, August 08, 2023.
- 2) The Consolidated Financial Results for the Quarter ended June 30, 2023, are in compliance with Ind AS and other Accounting Principles generally accepted in India and the Results for the comparative quarter ended June 30, 2022 are also in compliance with Ind AS.
- 3) The Consolidated Financial Statements have been prepared and presented in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards), Rule, 2015, as amended.
- 4) The figures for the Quarter ended 31st March, 2023 are the balancing figures between Audited figures in respect of the full Financial Year and the published year-to-date figures up to the Third Quarter of the Financial Year respectively.
- 5) The figures for the previous Quarters and year-to-date have been restated / regrouped, reclassified, wherever necessary to make them comparable.
- 6) The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ loss based on fair value of equity instrument and fair value of actuarial gain/ loss as per Ind AS. As per fair valuation, the Cumulative impact of Other Comprehensive Income (net of tax) is a net gain of Rs. 1.45 lakhs during the current Quarter ended 30th June 2023.
- 7) These Financial Statements includes the year-to-date results of the following Entities: -
  - I. Vertoz INC, USA (Wholly Owned Subsidiary)
  - II. Vertoz Ltd, UK (Wholly Owned Subsidiary)
  - III. Vertoz Advertising FZ-LLC, UAE (Subsidiary of Vertoz Ltd, UK)
  - IV. AdNet Holdings INC, USA (Subsidiary of Vertoz INC, USA)
  - V. ZKraft INC, USA (Subsidiary of Vertoz INC, USA)
  - VI. PubNX INC, USA (Subsidiary of Vertoz INC, USA)
  - VII. AdMozart INC, USA (Subsidiary of Vertoz INC, USA)
  - VIII. AdZurite INC, USA (Subsidiary of Vertoz INC, USA)
  - IX. AdZurite Solutions Pvt. Ltd., India (Wholly Owned Subsidiary)
  - X. Own Web Solution Pvt. Ltd., India (Wholly Owned Subsidiary)
  - XI. Increment X Pvt. Ltd., India (Wholly Owned Subsidiary)
  - XII. Vertoz FZ LLC, UAE (Wholly Owned Subsidiary)
  - XIII. OR Solutions FZ LLC, UAE (Subsidiary of Vertoz FZ LLC, UAE)
  - XIV. Vertoz Limited, HK ( Wholly Owned Subsidiary )

For Vertoz Advertising Limited

  
Hirenkumar Shah  
Whole-time Director  
DIN: 00092739



Place: Mumbai  
Date: August 08, 2023

## **ANNEXURE B**

8<sup>th</sup> August 2023

The Manager - Listing Department,  
National Stock Exchange of India Limited,  
"Exchange Plaza", 5th Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400051.

**Scrip Code: VERTOZ**  
**Series: EQ**

**Subject: Allotment of Equity Shares pursuant to Conversion of Warrants**

**Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We refer to our letter dated 2<sup>nd</sup> August 2023, whereby an intimation was made with respect to Allotment of Warrants, each convertible into Equity Shares of Rs. 10 each on Preferential basis to the Allottees, as per the list forming part of the said letter.

Pursuant to the Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and other applicable Regulations, if any, we wish to inform you that the Board of Directors of the Company in their meeting held on today, i.e., 08<sup>th</sup> August 2023 has considered and approved the allotment of 18,00,000 Equity Shares of face value of Rs. 10/- each at an issue price of INR 122.93 per Share (including premium of INR 112.93 per Share) fully paid-up upon exercising the option available with Warrant Holders (Persons belonging to Non-Promoter category) to convert 18,00,000 Equity Share Warrants.

Consequently, the Paid-up Equity Share Capital of the Company stands increased from Rs. 11,97,00,000/- (Eleven crores ninety-seven lakhs only) consisting of 1,19,70,000 Equity Shares to Rs. 13,77,00,000/- (Thirteen crores seventy-seven lakhs only) consisting of 1,37,70,000 Equity Shares.







**Vertoz Advertising Limited**  
**CIN:** L74120MH2012PLC226823  
**Regd. Office.:** 602 Avior Nirmal Galaxy  
LBS Marg Mulund West Mumbai 400080 India

**t:** +91 22 6142 6030  
**f:** +91 22 6142 6061  
**e:** corp@vertoz.com  
**w:** www.vertoz.com

The Equity Shares allotted on exercise of conversion of Warrants shall rank *pari-passu* in all respects with the existing Equity Shares of the Company.

In this connection, we enclose the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023. The above information is also available on the website of the Company at <https://vertoz.com/ir/>.

This is for your information and records.

Thanking you,

Yours Faithfully,

**For Vertoz Advertising Limited**

**Zill Shah**  
**Company Secretary & Compliance Officer**  
**Membership No.: A51707**  
**Address: 602, Avior, Nirmal Galaxy L.B.S. Marg,**  
**Opp. Johnson & Johnson, Mulund (W) Mumbai-400080**



**Place: Mumbai**

**Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 - Allotment of Equity Shares pursuant to conversion of Warrants.**

Particulars	Details
Type of Securities proposed to be issued	Equity Shares issued upon exercise of the outstanding Equity Share Warrants.
Type of issuance	Equity Shares issued upon exercise of the outstanding Equity Share Warrants which were issued by way of a Preferential Allotment.
<del>Total number of securities proposed to be issued</del> or the total amount for which the securities will be issued (approximately);	Rs. 22,12,74,000/- (Rupees Twenty-Two Crores Twelve Lakhs Seventy-Four Thousand only)
Names of the investor;	1. Prachi Hitesh Rupareliya 2. Kurjibhai Premjibhai Rupareliya 3. Lalitaben Kurjibhai Rupareliya
Post allotment of securities	
Outcome of the subscription;	As mentioned in 'Annexure a'
<del>Issue price /</del> allotted price in case of convertibles;	Rs. 122.93 (Rupees One Hundred and Twenty-two and Ninety-three Paise Only)
Number of investors;	3 (Three)
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Intimation on conversion of securities

**Annexure a – Outcome of Subscriptions**

Name of Allottee	No. of Equity Share Warrants subscribed	No. of Equity Shares Allotted	Amount received from the Allottee
Prachi Hitesh Rupareliya	6,00,000	6,00,000	<b>Initial 25% amount:</b> Tranche 1 a. Amount: Rs. 1,00,00,000 /- Tranche 2 b. Amount: Rs. 84,40,000/-* <b>Balance 75% amount:</b> a. Amount: Rs. 5,53,18,500 /-  <i>*Rs. 500/- which was received in excess of 25% of the total consideration amount at the time of allotment were already refunded to the allottee.</i>





**Vertoz Advertising Limited**  
**CIN:** L74120MH2012PLC226823  
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**w:** www.vertoz.com

Kurjibhai Premjibhai Rupareliya	6,00,000	6,00,000	<b>Initial 25% amount:</b> a. Amount: Rs.1,84,40,000/-* <b>Balance 75% amount:</b> a. Amount: Rs. 5,53,18,500  <i>*Rs. 500/- which was received in excess of 25% of the total consideration amount at the time of allotment were already refunded to the allottee.</i>
Lalitaben Kurjibhai Rupareliya	6,00,000	6,00,000	<b>Initial 25% amount:</b> a. Amount: Rs.1,84,40,000/-* <b>Balance 75% amount:</b> a. Amount: Rs. 5,53,18,500  <i>*Rs. 500/- which was received in excess of 25% of the total consideration amount at the time of allotment were already refunded to the allottee.</i>
<b>TOTAL</b>	<b>18,00,000</b>	<b>18,00,000</b>	





## **ANNEXURE C**

8<sup>th</sup> August 2023

The Manager – Listing Department,  
National Stock Exchange of India Limited,  
“Exchange Plaza”, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051.

**Scrip Code: VERTOZ**

**Series: EQ**

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors at its Meeting held today i.e., 8<sup>th</sup> August 2023 has considered and approved that Vertoz Advertising Limited, has acquired 51.00% of Silvertch Web Solutions Private Limited on 8<sup>th</sup> August 2023.

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 of the Company is given in Annexure I to this Letter.

This is for your information.

Kindly acknowledge the receipt of the same.

**For Vertoz Advertising Limited**

**Zill Shah**

**Company Secretary & Compliance Officer**

**Membership No.: A51707**

**Address: 602, Avior, Nirmal Galaxy L.B.S. Marg,**

**Opp. Johnson & Johnson, Mulund (W) Mumbai-400080**

**Place: Mumbai**

**Encl: As Above**



## Annexure I

Details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<b>Name:</b> Silvertech Web Solutions Private Limited <b>Share Capital:</b> Authorized Share Capital: Rs. 1,00,000/- Paid-up Capital: Rs. 1,00,000/- <b>Turnover:</b> Nil (since it is newly incorporated company)
2.	Whether the acquisition would fall within the Related Party Transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
3.	Industry to which the entity incorporated belongs	The company is engaged in the business of providing Advertising and Digital Marketing Services.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The investment in Silvertech Web Solutions Private Limited is strategic in nature, and it will benefit Vertoz Advertising Limited in terms of operational and business growth, as well as potential future earnings.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash consideration through Cheque dated 8 <sup>th</sup> August 2023.
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 51,000/- (5,100 Equity Shares at Rs. 10/- each)
9.	Percentage of shareholding/control acquired and/or number of shares acquired	51.00%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in	Silvertech Web Solutions Private Limited having CIN: U73100PB2023PTC057825 is a creative Company for prudent, prompt and turnkey communications solutions. We strive to provide exceptional online marketing services to businesses of all sizes. Product Line: iOS, Android

brief)	and Web app.  Incorporation Date: 23 <sup>rd</sup> February 2023  3 Years turnover: Nil (since it is newly incorporated company)  Country presence in: India
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