

August 11, 2021

The Manager
The Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400 001
Scrip Code - 540775

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol – KHADIM

Dear Sir / Madam,

Sub: Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2021

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith the Unaudited Standalone and Consolidated Financial Results of the Company along with the Limited Review Report issued by M/s. Deloitte Haskins & Sells, Statutory Auditors of the Company for the quarter ended June 30, 2021.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **Khadim India Limited**

Abhijit Dan
Company Secretary & Head - Legal
Membership No. A21358

Encl: As above

KHADIM INDIA LIMITED

REGD. OFFICE: 'KANKARIA ESTATE' 5TH FLOOR, 6, LITTLE RUSSELL STREET
KOLKATA-700 071, INDIA, Tel No. +91-33-4009 0501, Fax No. + 91-33-4009 0500
E-mail: compliance@khadims.com; Website: www.khadims.com
CIN: L19129WB1981PLC034337

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF KHADIM INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **KHADIM INDIA LIMITED** ("the Company"), for the quarter ended 30 June 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 302009E)



Ketan Vora
(Partner)
(Membership No. 100459)
(UDIN: 21100459AAAAMK7566)

Place: Mumbai
Date: 11 August 2021

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF KHADIM INDIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **KHADIM INDIA LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30 June 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entity:

- Khadim Shoe Bangladesh Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial information of 1 subsidiary which have not been reviewed by its auditor, whose interim financial information reflect total loss after tax of Rs. 0.01 Million for the quarter ended 30 June 2021 and total comprehensive loss of Rs. 0.01 Million for the quarter ended 30 June 2021, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.



Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 302009E)



Ketan Vora
Partner
(Membership No. 100459)
(UDIN: 21100459AAAAML6480)

Place: Mumbai
Date: 11 August 2021

(Rs. In Millions)

Particulars	3 months ended 30th June 2021	Preceding 3 months ended 31st March 2021	Corresponding 3 months ended 30th June 2020	12 Months ended 31st March 2021
	Unaudited	Audited (#)	Unaudited	Audited
Revenue From Operations	882.30	2,699.51	603.98	6,261.78
Other Income	38.67	35.21	36.27	180.79
Total Income	920.97	2,734.72	640.25	6,442.57
Expenses				
Cost of materials consumed	380.65	429.19	158.24	1,416.00
Purchases of Stock-in-Trade	262.33	1,519.62	127.68	2,751.65
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(72.36)	148.82	145.93	290.89
Employee benefits expense	120.21	150.11	153.26	608.06
Finance costs	54.74	59.48	64.61	253.75
Depreciation and amortization expense	91.65	92.29	102.42	392.40
Other expenses	195.08	310.68	161.53	1,161.06
Total expenses	1,032.30	2,710.19	913.67	6,873.81
(Loss)/Profit before tax	(111.33)	24.53	(273.42)	(431.24)
Tax expense:				
Current tax	-	-	-	(4.73)
Deferred tax	(2.43)	(90.94)	4.14	(97.36)
(Loss)/Profit for the period/year	(108.90)	115.47	(277.56)	(329.15)
Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
- Re-measurement gains/(losses) on defined benefit plans	0.59	2.72	(0.12)	2.37
Income tax relating to items that will not be reclassified to profit or loss	(0.15)	(0.69)	0.03	(0.60)
Other Comprehensive Income/(Loss) for the period/year	0.44	2.03	(0.09)	1.77
Total Comprehensive (Loss)/Income for the period/year	(108.46)	117.50	(277.65)	(327.38)
Paid-up equity share capital (Equity Shares of Rs. 10/- each)	179.70	179.70	179.70	179.70
Reserves excluding Revaluation Reserves				1,829.61
Earnings Per Equity Share (of Rs. 10/- each) (not annualised):				
- Basic (Rs.)	(6.06)	6.42	(15.45)	(18.32)
- Diluted (Rs.)	(6.06)	6.42	(15.45)	(18.32)



KHADIM INDIA LIMITED

Chairman & Managing Director / Authorised Signatory

DIN: 00043715

Particulars	(Rs. In Millions)			
	3 months ended 30th June 2021	Preceding 3 months ended 31st March 2021	Corresponding 3 months ended 30th June 2020	12 Months ended 31st March 2021
	Unaudited	Audited (#)	Unaudited	Audited
Revenue From Operations	882.30	2,699.51	603.98	6,261.78
Other Income	38.67	35.21	36.27	180.79
Total Income	920.97	2,734.72	640.25	6,442.57
Expenses				
Cost of materials consumed	380.65	429.19	158.24	1,416.00
Purchases of Stock-in-Trade	262.33	1,519.62	127.68	2,751.65
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(72.36)	148.82	145.93	290.89
Employee benefits expense	120.21	150.11	153.26	608.06
Finance costs	54.74	59.48	64.61	253.75
Depreciation and amortization expense	91.65	92.29	102.42	392.40
Other expenses	195.09	310.91	161.54	1,161.35
Total expenses	1,032.31	2,710.42	913.68	6,874.10
(Loss)/Profit before tax	(111.34)	24.30	(273.43)	(431.53)
Tax expense:				
Current tax	-	-	-	(4.73)
Deferred tax	(2.43)	(90.94)	4.14	(97.36)
(Loss)/Profit for the period/year	(108.91)	115.24	(277.57)	(329.44)
Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
- Re-measurement gains/(losses) on defined benefit plans	0.59	2.72	(0.12)	2.37
Income tax relating to items that will not be reclassified to profit or loss	(0.15)	(0.69)	0.03	(0.60)
Items that will be reclassified to profit or loss				
- Exchange differences in translating the financial statements of foreign operations	-	0.01	...	(0.00)
Other Comprehensive Income/(Loss) for the period/year	0.44	2.04	(0.09)	1.77
Total Comprehensive (Loss)/Income for the period/year	(108.47)	117.28	(277.66)	(327.67)
(Loss)/Profit for the period attributable to:				
Owners of the parent	(108.91)	115.24	(277.57)	(329.44)
Non-controlling interests	-	-	-	-
Total Comprehensive (Loss)/Income for the period attributable to:				
Owners of the parent	(108.47)	117.28	(277.66)	(327.67)
Non-controlling interests	-	-	-	-
Paid-up equity share capital (Equity Shares of Rs. 10/- each)	179.70	179.70	179.70	179.70
Reserves excluding Revaluation Reserves				1,828.80
Earnings Per Equity Share (of Rs. 10/- each) (not annualised):				
- Basic (Rs.)	(6.06)	6.42	(15.45)	(18.33)
- Diluted (Rs.)	(6.06)	6.42	(15.45)	(18.33)

(#) The figures for the preceding 3 months ended 31st March 2021 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2021 and the year to date figures upto the third quarter of that financial year.

... denotes Rs.3,750

Notes:

1. These Unaudited Standalone and Consolidated Financial Results ("the Statement") for the quarter ended 30th June 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 11th August 2021.

2. This Statement is as per Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Key



KHADIM INDIA LIMITED

[Signature]
Chairman & Managing Director / Authorised Signatory
DIN: 00043715

3. The spread of COVID-19 has impacted businesses around the globe. In India, Governments in certain states have imposed various restrictions with the increase in number of COVID 19 cases during the months of March, April and May 2021. The Company has considered various internal and external information available up to the date of approval of these financial statements in assessing the impact of COVID-19 pandemic on the financial results for the quarter ended 30th June 2021.

On the basis of assessment done by the Company and based on the internal / external sources of information and application of reasonable estimates, the Company has concluded that it does not foresee any significant incremental risk to the recoverability of its Trade Receivables, Inventories and Other Financial Assets or, in meeting its financial obligations over the foreseeable future and hence no material adjustments are required in the financial results.

Since the situation is continuously evolving, the impact assessed in future may be different from the estimates made as at the date of approval of these financial results. The Company will continue to closely monitor any material changes to future economic conditions due to uncertainties linked to COVID-19, which may impact the above assessment.

4. Other income for the quarter ended 30th June 2021 included Rs.15.50 million on account of lease rent waiver/reduction agreed by lessors for the Company's leased premises.

5. The Company is primarily engaged in one business segment namely Footwear and accessories as determined by the Chief Operating Decision Maker (CODM) in accordance with Ind AS 108 - Operating Segments.

6. The Company does not have any exceptional item to report for the above periods.

7. The Statutory Auditors of the Company have carried out a Limited Review of the Statements, as required under Regulation 33 of the SEBI Listing Regulations and the related Report does not have any impact on the above 'Results and Notes' for the quarter ended 30th June 2021 which needs to be explained.

Registered Office
Kankaria Estate, 5th Floor, 6, Little Russell Street
Kolkata - 700 071

For and on behalf of the Board of Direct

Date: 11th August 2021

KHADIM INDIA LIMITED


Chairman & Managing Director / Authorised Signatory

DIN: 00043715

