

August 06, 2019

The Manager
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 540775

The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra, (East), Mumbai – 400 051
Symbol: KHADIM

Dear Sir / Madam,

Sub: Unaudited Financial Results for the quarter ended June 30, 2019 under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015

Please find enclosed herewith a copy of unaudited Financial Results along with Limited Review Report issued by Statutory Auditors of the Company for the quarter ended June 30, 2019.

Kindly take the same on your record.

For Khadim India Limited



Abhijit Dan
Company Secretary & Head – Legal
Membership No. A21358

Encl: As above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF KHADIM INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **KHADIM INDIA LIMITED** ("the Company"), for the quarter ended 30th June, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 302009E)


A. Bhattacharya
Partner
(Membership No. 54110)

Place: Kolkata
Date: 6th August, 2019

UDIN NO: 19054110AAAADD4707

KHADIM INDIA LIMITED (CIN - L19129WB1981PLC034337)
Statement of Unaudited Financial Results for the Quarter ended 30th June, 2019
(Rs. In Millions)

Particulars	3 months ended 30th June 2019	Preceding 3 months ended 31st March 2019 (#)	Corresponding 3 months ended 30th June 2018	12 Months ended 31st March 2019
	Unaudited	Audited	Unaudited	Audited
Revenue From Operations	2,160.72	2,066.66	1,896.33	7,991.81
Other Income	16.30	8.72	15.06	63.38
Total Income	2,177.02	2,075.38	1,911.39	8,055.19
Expenses				
Cost of materials consumed	472.91	444.77	469.21	1,764.38
Purchases of Stock-in-Trade	921.51	762.90	888.50	3,487.91
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(22.99)	177.39	(216.59)	(287.68)
Employee benefits expense	178.51	183.35	174.88	720.55
Finance costs	64.89	33.72	22.82	116.42
Depreciation and amortization expense	98.73	46.28	43.41	184.31
Other expenses	411.09	405.35	414.11	1,737.26
Total expenses	2,124.65	2,053.76	1,796.34	7,723.15
Profit before tax	52.37	21.62	115.05	332.04
Tax expense:				
Current tax	22.61	16.02	41.25	128.55
Deferred tax	(3.70)	(6.44)	(0.28)	(8.21)
Profit for the period/year	33.46	12.04	74.08	211.70
Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
- Re-measurement gains/(losses) on defined benefit plans	(2.22)	(5.57)	(1.11)	(8.90)
Income tax relating to items that will not be reclassified to profit or loss	0.77	1.94	0.39	3.11
Other Comprehensive Income for the period/year	(1.45)	(3.63)	(0.72)	(5.79)
Total Comprehensive Income for the period/year	32.01	8.41	73.36	205.91
Paid-up equity share capital (Equity Shares of Rs. 10/- each)	179.70	179.70	179.65	179.70
Reserves excluding Revaluation Reserves				2,697.02
Earnings Per Equity Share (of Rs. 10/- each) (not annualised):				
- Basic (Rs.)	1.86	0.67	4.12	11.78
- Diluted (Rs.)	1.86	0.67	4.12	11.77

(#) The figures for the preceding 3 months ended 31st March 2019 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2019 and the year to date figures upto the third quarter of that financial year.



Notes:

1. These Financial Results ("the Statement") of the Company for the quarter ended 30th June 2019 were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 6th August 2019.
2. This Statement is as per Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
3. Effective 1st April, 2019, the Company has adopted Ind AS 116 "Leases", using the modified retrospective method. The Company has applied the standard to its leases with the cumulative impact recognised on the date of initial application. Accordingly, information relating to earlier years has not been restated.

The effect of this transition on Statement of Profit and Loss for the quarter ended 30th June, 2019 is increase in Depreciation and amortization expense by Rs. 50.98 Million, increase in Finance costs by Rs. 36.36 Million and decrease in Other Expenses by Rs. 72.77 Million and consequently decrease in Profit before Tax by Rs. 14.57 Million. Accordingly, the figures for the current period are not comparable with the previous periods.
4. The Company is primarily engaged in one business segment namely Footwear and accessories as determined by the Chief Operating Decision Maker (CODM) in accordance with Ind AS 108 - Operating Segments.
5. The Company does not have any exceptional item to report for the above periods.
6. The Statutory Auditors of the Company have carried out a Limited Review of these financial results, as required under Regulation 33 of the SEBI Listing Regulations and the related Report does not have any impact on the above 'Results and Notes' for the Quarter ended 30th June, 2019 which needs to be explained.

Registered Office
Kankaria Estate, 5th Floor, 6, Little Russell Street
Kolkata - 700 071

Place: Kolkata
Date: 6th August, 2019

For and on behalf of the Board of Directors

KHADIM INDIA LIMITED



Chairman & Managing Director / Authorised Signatory

DIN: 00043715

