

Sheetal

Date: February 05, 2024

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400 001

To,
The Listing Compliance Dept,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E) Mumbai-400051

Scrip Code: 540757

Trading Symbol: SCPL

Dear Sir/Madam,

Sub.: Outcome of Board Meeting.

With reference to the above subject, we would like to inform you that the Board of Directors of Sheetal Cool Products Limited at its meeting held today i.e., Monday, 5th February 2024 inter-alia approved the following:

1. Standalone Unaudited financial results of the Company for the quarter and nine months ended on December 31, 2023.

Limited Review Report in the prescribed format received from statutory auditors on unaudited Financial Results of the Company for the quarter and nine months ended on 31st December 2023.

In this respect, we are attaching herewith Standalone Unaudited financial results of the Company and auditors' limited review report thereon for the quarter and nine months ended on December 31, 2023.

The meeting of Board of Directors commenced at 3:10 PM and ended at 4:00 PM.

Kindly take the same on your records.

Yours faithfully,

For Sheetal Cool Products Limited

BHUPATBHAI
DAKUBHAI
BHUVVA
BHUVVA

Digitally signed by
BHUPATBHAI DAKUBHAI
BHUVVA
Date: 2024.02.05 16:01:50
+0530'

Bhupatbhai D. Bhuvva
Managing Director
(DIN: 06616061)

SHEETAL COOL PRODUCTS LIMITED

Plot No. 75 to 81, G.I.D.C. Estate, Amreli - 365601, Gujarat, INDIA.

(02792) 240501 | info@sheetalicecream.com | www.scplco.com

CIN : L15205GJ2013PLC077205

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UNAUDITED
INTERIM FINANCIAL RESULTS**

To
Board of Directors,
Sheetal Cool Products Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Sheetal Cool Products Limited** ("the Company") for the quarter and nine months ended December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Rajkot
Date: 05/02/2024

For **HB Kalaria & Associates**
Firm Reg. No. 104571W
Chartered Accountants




(Hasnukh Kalaria)
Partner
Mem. No. 042002
UDIN: 24042002BKBLQT2038

SHEETAL COOL PRODUCTS LIMITED
PLOT NO. 75 to 81, G.I.D.C., Amreli, Gujarat 365601
CIN: L15205GJ2013PLC077205
UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

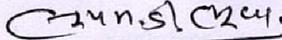
		(Rs. in lakhs)					
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME						
I	Revenue from Operations	6,264.94	7,017.38	6,178.60	26,795.96	27,939.59	34,026.42
II	Other Income	221.96	3.49	3.91	281.13	10.61	172.07
III	Total Income (I+II)	6,486.90	7,020.87	6,182.51	27,077.09	27,950.20	34,198.49
	EXPENSES						
	Cost of materials consumed	4,058.88	5,192.19	6,515.52	15,524.51	20,475.31	27,812.95
	Purchases of stock-in-trade	-	-	-	-	-	-
IV	Changes in inventories of finished goods, work-in-progress and stock-in-trade	214.55	(420.75)	(2,780.20)	3,318.87	(1,023.44)	(5,074.46)
	Employee benefit expense	400.02	437.42	479.22	1,575.00	1,774.22	2,368.31
	Finance Costs	221.33	271.35	256.94	692.91	594.21	746.99
	Depreciation and amortisation expense	238.22	238.42	243.22	708.22	716.87	964.37
	Other Expenses	928.86	951.64	946.13	3,393.25	3,148.27	4,610.38
	Total Expenses (IV)	6,061.86	6,670.27	5,660.83	25,212.76	25,685.44	31,428.54
V	Profit / (Loss) before exceptional items and tax (III-IV)	425.04	350.60	521.68	1,864.33	2,264.76	2,769.95
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) after exceptions items and tax (V-VI)	425.04	350.60	521.68	1,864.33	2,264.76	2,769.95
	Tax Expense						
VIII	(1) Current Tax	126.90	120.45	166.16	533.71	638.88	817.56
	(2) Prior period Tax	(0.13)	-	(0.79)	(0.13)	(0.79)	(0.79)
	(3) Deferred Tax	31.76	(62.31)	(6.33)	(40.46)	(46.54)	(92.23)
IX	Profit / (Loss) for the period from continuing Operations(VII-VIII)	266.51	292.46	362.64	1,371.21	1,673.21	2,045.41
X	Profit/(Loss) from discontinuing Operation	-	-	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinuing continuing Operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	266.51	292.46	362.64	1,371.21	1,673.21	2,045.41
	Other Comprehensive Income						
XIV	A. (i) Items that will not be reclassified to profit or loss	0.33	0.32	3.10	0.98	9.31	1.31
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.09)	(0.08)	(0.78)	(0.25)	(2.34)	(0.33)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) {Comprising Profit (Loss) and Other comprehensive Income for the period }	266.75	292.70	364.96	1,371.94	1,680.18	2,046.39
	Paid-up Equity Share Capital (Face Value Rs. 10 Each)	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00
	Earnings per equity share (for continuing operation):						
XVI	(1) Basic	2.54	2.79	3.45	13.06	15.94	19.48
	(2) Diluted	2.54	2.79	3.45	13.06	15.94	19.48
	Earnings per equity share (for discontinued operation)						
XVII	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
	Earning per equity share (for discontinued & continuing operation)						
XVIII	(1) Basic	2.54	2.79	3.45	13.06	15.94	19.48
	(2) Diluted	2.54	2.79	3.45	13.06	15.94	19.48



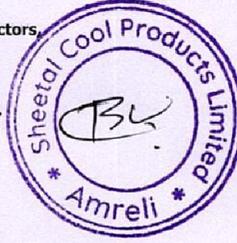
Notes to the financial results:

- 1 The Company's financial results for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 05th February, 2024.
- 2 The Unaudited financial results for the quarter/nine months ended December 31, 2023 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of The Companies Act , 2013 and other recognised accounting practices and the policies to the extend applicable.
- 3 The Company's operations fall under two operating segment "Milk and Milk Products" & "Namkeen Products". However on the basis of management's evaluation of the namkeen products segment, the segment does not meet quantitative thresholds criteria, hence, segment reporting is not applicable as per Indian Accounting Standard (Ind AS) - 108 - Segment Reporting.
- 4 The Code on Social Security, 2020 ("the Code") has been enacted, which may impact the employee related contributions made by the Company. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment ('the Ministry') has released draft rules for the Code on November 13, 2020. The Company will complete its evaluation and will give appropriate impact in its financial results in the period in which the Code becomes effective and the related rules are published.
- 5 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

For and on behalf of Board of Directors,



Bhupatbhai D. Bhuva
Managing Director
DIN - 06616061



Date: 05/02/2024
Place : Amreli