



**Dated: August 09, 2018**

**The Manager  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001**

**The Manager  
National Stock Exchange of India Ltd  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no C/1  
G Block, Bandra Kurla Complex  
Bandra (E), Mumbai-400 051**

**Scrip Code: BSE- 540750; NSE- IEX**

**Sub: Intimation on the outcome of the Board Meeting held on Thursday, August 09, 2018 and disclosure under Reg. 30(2) of the SEBI (LODR) Regulation 2015 and Pursuant to Regulation 42 of the SEBI (LODR) Regulation 2015 .**

Dear Sir / Madam,

Pursuant to the Regulation 30(2) and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we wish to inform you following outcome of the meeting of the Board of Directors of the company held today:

1. Approved the Un-audited Financial Results of the Company for the Quarter ended June 30, 2018. Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we enclose following:
  - (a) Statement Showing the Un-audited Financials Results of the Company for the Quarter ended June 30, 2018
  - (b) Limited Review Report issued by the Statutory Auditors of the Company.
2. Approved the re-classification of existing authorized share capital and amending Clause- V of the MoA pertaining to 'Capital Clause' of the Company, which shall be subject to the approval of Members in the ensuing 12<sup>th</sup> Annual General Meeting. Further, as per Regulation 30 read with Schedule III Part (A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, and further as per pursuant to SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 , details enclosed as **Annexure-A**
3. Recommended Sub-Division of 1 (one) Equity Share of face value of Rs. 10/- (ten) each fully paid up into 1 (one) Equity Shares of Rs. 1/- (one) each fully paid up, resulting in issuance 10 (ten) Equity Shares of Rs. 1/- (one) each fully paid up, thereby keeping the paid up capital intact, subject to the approval of the Members in the ensuing 12<sup>th</sup> Annual General Meeting. Pursuant to SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 details enclosed as **Annexure-B**.



**Indian Energy Exchange Limited**

Registered & Corporate Office: Unit No. 3, 4, 5 & 6, Plot No.7, Fourth Floor, TDI Centre, District Centre, Jasola, New Delhi – 110025  
Tel: +91-11-4300 4000 | Fax: +91-11-4300 4015

CIN: L74999DL2007PLC277039



4. Approved the increase in limit of total shareholding of all Registered Foreign Portfolio Investors (FPIs) / Registered Foreign Institutional Investors (FIIs) put together from 24% up to 49% (which is present sectorial cap under existing FDI Policy) of the paid-up equity share capital of the Company, which shall be subject to the approval of Members in the ensuing 12<sup>th</sup> Annual General Meeting and other regulatory approvals/limitations.
5. Approved the Notice of the 12<sup>th</sup> Annual General Meeting (AGM) along with Audited Financial Statements together with the Reports of the Board of Directors and the Auditors thereon for the FY17-18. Details is given below:

Particulars	Remarks
Date & time of Annual General Meeting	September 18, 2018 at 11:00 AM
Place of Annual General Meeting	Dr. S R KVS Auditorium, Kendriya Vidyalaya No. 2, APS Colony, Delhi-Gurgaon Road, Delhi Cantt, New Delhi- 110010, India
Record Date for Final Dividend for the year ended March 31, 2018 & E-voting Cutoff Date	September 11, 2018
Payment of Final Dividend	Final Dividend of Rs. 22/- (220%) per equity share of Rs.10/- (Face Value) each for the year ended 31-March-2018.
Book Closure period for the purpose of 12th Annual General Meeting	September 12, 2018 to September 18, 2018 (Both days inclusive)
E-voting Period	Commencing from September 14, 2018 at 9:00 AM & Closing on September 17, 2018 at 5:00 PM

The Board Meeting commenced at 02:30 P.M. and concluded at 04:00 P.M. on same day.

You are requested to take the above information on record.

Thanking You

Yours faithfully,  
For **Indian Energy Exchange Limited**

**Vineet Harlalka**  
Company Secretary & Compliance Officer



Encl: as above

# B S R & Associates LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B  
DLF Cyber City, Phase - II  
Gurugram - 122 002, India

Telephone: + 91 124 719 1000  
Fax: + 91 124 235 8613

To  
Board of Directors of Indian Energy Exchange Limited

We have reviewed the accompanying statement of unaudited financial results of Indian Energy Exchange Limited ('the Company') for the quarter ended 30 June 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit .

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B S R & Associates LLP**

*Chartered Accountants*

ICAI Firm Registration No.: 116231W /W-100024

**Manish Gupta**

**Partner**

Membership No.: 095037

Place: Gurugram  
Date : 09 August 2018

**Indian Energy Exchange Limited**  
**Registered Office: Fourth Floor, TDI Centre, Plot No.7, Jasola District Centre, New Delhi - 110025**  
**Phone: +91-11-4300 4000, Fax: + 91-11-4300 4015, www.iexindia.com, CIN: L74999DL2007PLC277039**  
**Statement of unaudited Financial Results for the quarter ended 30 June 2018**

(All amounts in Rupees lakhs, except share data and unless otherwise stated)

Sr.No	Particulars	Quarter ended			Year ended
		30 June 2018	31 March 2018	30 June 2017	31 March 2018
		(Unaudited)	(Audited) #	(Unaudited)	(Audited)
	<b>Income</b>				
1	Revenue from operations	6,696.89	5,518.47	5,469.69	23,044.80
2	Other income	721.84	767.81	720.82	2,562.34
3	<b>Total income</b> (1+2)	<b>7,418.73</b>	<b>6,286.28</b>	<b>6,190.51</b>	<b>25,607.14</b>
	<b>Expenses</b>				
	(a) Employee benefits	610.67	615.41	462.98	2,407.69
	(b) Technology expenses	52.46	59.05	350.61	511.22
	(c) Finance costs	5.67	4.92	5.64	22.66
	(d) Depreciation and amortisation	258.44	293.06	147.17	1,027.34
	(e) Other expenses	585.37	490.46	430.30	1,638.72
	<b>Total expenses</b>	<b>1,512.61</b>	<b>1,462.90</b>	<b>1,396.70</b>	<b>5,607.63</b>
5	<b>Profit before tax</b> (3-4)	<b>5,906.12</b>	<b>4,823.38</b>	<b>4,793.81</b>	<b>19,999.51</b>
6	<b>Income tax expense</b>				
	Current tax	1,485.44	1,230.00	1,276.00	5,272.23
	Deferred tax (credit)/charge	231.52	448.72	379.54	1,558.76
	<b>Total income tax expense</b>	<b>1,716.96</b>	<b>1,678.72</b>	<b>1,655.54</b>	<b>6,830.99</b>
7	<b>Profit for the period</b> (5-6)	<b>4,189.16</b>	<b>3,144.66</b>	<b>3,138.27</b>	<b>13,168.52</b>
8	<b>Other comprehensive income/ (loss)</b>				
	Items that will not be reclassified to profit or loss				
	- Remeasurement of defined benefit liability	2.18	4.02	(14.03)	19.17
	- Income tax relating to above	(0.63)	(1.39)	4.86	(6.63)
	<b>Other comprehensive income/ (loss) for the period, net of income tax</b>	<b>1.55</b>	<b>2.63</b>	<b>(9.17)</b>	<b>12.54</b>
9	<b>Total comprehensive income for the period</b> (7+8)	<b>4,190.71</b>	<b>3,147.29</b>	<b>3,129.10</b>	<b>13,181.06</b>
10	Paid-up equity share capital (face value-Rs.10/- per share)	3,016.00	3,016.00	2,911.55	3,016.00
11	Earnings per equity share (Rs.)				
	(Par value Rs.10/- per share) (Not annualised)				
	Basic (Rs.)	13.89	10.43	10.93	44.61
	Diluted (Rs.)	13.87	10.41	10.41	44.05

See accompanying notes to the financial results

# Figures for the quarter ended 31 March 2018 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.

**Notes:-**

1. The Company is a registered power exchange and the same constitutes a single operating segment.
2. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 09 August 2018. These have been subjected to limited review by the Statutory Auditor of the Company.
3. The review report of the Statutory Auditor is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on unaudited financial results, visit Investor Relations section of our website at <https://www.ixindia.com/Financials.aspx?id=70&mid=1> and financial results at Corporate section at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).
4. Effective 01 April 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect method. Accordingly, the comparatives have not been retrospectively adjusted. There is no material effect on adoption of Ind AS 115 on the financial results.
5. Previous period's / year's figures have been regrouped/ re-classed, where necessary, to conform to current period's classification.

**For and on behalf of Indian Energy Exchange Limited**

  
**S. N. Goel**  
Managing Director



Place: New Delhi  
Date : 09 August 2018

*be*

Amendments to Memorandum and Articles of Association

To alter Capital Clause of Memorandum of Association of the Company in reference to Re-classification of authorized share capital of the Company, as given below:

**Existing - 'Clause V' of the Memorandum of Association of the Company to be replaced with following clause:**

*"V. The authorized share capital of the Company is Rs. 40,25,00,000/-(Rupees Forty crores twenty five lacs only) divided into 40,250,000 (Rupees Four Crore Two Lakh Fifty Thousand only) Equity Shares of Rs. 10 (Rupees Ten only) each"*

**Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015  
for alteration of the terms or structure of any existing securities**

SI No.	Particulars	Details			
1	Forfeiture of Shares	Not applicable			
2	Reissue of forfeited shares or securities or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefit to subscribe to	Not applicable			
3	Proposal to issue any class of securities	Not applicable			
4	Alteration of capital, authorized share capital	<b>Share Capital</b>	<b>Pre Alteration (Exiting) (in Rs.)</b>	<b>Post Alteration (in Rs.)</b>	<b>Remarks</b>
		<b>Authorised</b>			
		Equity shares	362,500,000 (Face value of Rs.10/- each fully paid up)	402,500,000 (Face value Rs. 10/- each fully paid up).	(Preference Shares and CCPS re classified as Equity



		Preference Shares	5,000,000 (Face value of Rs.10/- each)	-	shares)
		CCPS	35,000,000 (Face value of Rs.10/- each)	-	
		Total Authorised Capital	402,500,000	402,500,000	No Change
		<b>Equity Shares</b>			
		Issued	303,286,240	303,286,240	No Change
		Subscribed	303,286,240	303,286,240	
		Paid-up	303,286,240	303,286,240	
		Face Value	Rs.10	Rs10	
5	Change in the terms regarding redemption/cancellation/retirement in whole or in part of any securities issued by the listed entity	Not applicable			

For **Indian Energy Exchange Limited**



**Vineet Harlalka**  
 Company Secretary & Compliance Officer



**Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 for sub-division of equity shares**

Sl No.	Particulars	Details																																				
1.	Split Ratio	Sub-Division of 1 (one) Equity Share of face value of Rs. 10/- (ten) each fully paid up into 1 (one) Equity Shares of Rs. 1/- (one) each fully paid up, resulting in issuance 10 (ten) Equity Shares of Rs. 1/- (one) each fully paid up, thereby keeping the paid up capital intact.																																				
2.	Rationale behind the split of face value of the shares	To improve the Liquidity of the Company's Equity Shares in the stock market and to make the Shares more affordable to small investors.																																				
3.	Pre and Post-Share Capital-Authorised, Paid-up and subscribed	<table border="1"> <thead> <tr> <th>Share Capital</th> <th>Pre-Split* (in Rs.)</th> <th>Post Split (in Rs.)</th> <th>Remarks</th> </tr> </thead> <tbody> <tr> <td><b>Authorised</b></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Equity shares</td> <td>402,500,000 (Face value of Rs.10/- each fully paid up)</td> <td>402,500,000 (Face value of Rs. 1/- each fully paid up).</td> <td>No Change</td> </tr> <tr> <td>Total Authorised Capital</td> <td>402,500,000</td> <td>402,500,000</td> <td>No Change</td> </tr> <tr> <td><b>Equity Shares</b></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Issued</td> <td>303,286,240</td> <td>303,286,240</td> <td rowspan="4">No Change</td> </tr> <tr> <td>Subscribed</td> <td>303,286,240</td> <td>303,286,240</td> </tr> <tr> <td>Paid-up</td> <td>303,286,240</td> <td>303,286,240</td> </tr> <tr> <td>Face Value</td> <td>Rs.10</td> <td>Rs.1</td> </tr> </tbody> </table>				Share Capital	Pre-Split* (in Rs.)	Post Split (in Rs.)	Remarks	<b>Authorised</b>				Equity shares	402,500,000 (Face value of Rs.10/- each fully paid up)	402,500,000 (Face value of Rs. 1/- each fully paid up).	No Change	Total Authorised Capital	402,500,000	402,500,000	No Change	<b>Equity Shares</b>				Issued	303,286,240	303,286,240	No Change	Subscribed	303,286,240	303,286,240	Paid-up	303,286,240	303,286,240	Face Value	Rs.10	Rs.1
Share Capital	Pre-Split* (in Rs.)	Post Split (in Rs.)	Remarks																																			
<b>Authorised</b>																																						
Equity shares	402,500,000 (Face value of Rs.10/- each fully paid up)	402,500,000 (Face value of Rs. 1/- each fully paid up).	No Change																																			
Total Authorised Capital	402,500,000	402,500,000	No Change																																			
<b>Equity Shares</b>																																						
Issued	303,286,240	303,286,240	No Change																																			
Subscribed	303,286,240	303,286,240																																				
Paid-up	303,286,240	303,286,240																																				
Face Value	Rs.10	Rs.1																																				
4.	Expected time of completion	On or before 31-October 2018, subject to approval of regulatory authorities, if any.																																				
5.	Class of Shares which are sub-divided	Equity Shares																																				
6.	Number of Equity Shares of each class pre and post-split	<table border="1"> <thead> <tr> <th>Share Capital</th> <th>Pre-Split (in Nos.)</th> <th>Post Split (in Nos.)</th> <th>Remarks</th> </tr> </thead> <tbody> <tr> <td><b>Authorised</b></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Equity shares</td> <td>40,250,000 (Face value of Rs.10/- each fully paid up)</td> <td>402,500,000 (Face value Rs. 1/- each fully paid up).</td> <td></td> </tr> </tbody> </table>				Share Capital	Pre-Split (in Nos.)	Post Split (in Nos.)	Remarks	<b>Authorised</b>				Equity shares	40,250,000 (Face value of Rs.10/- each fully paid up)	402,500,000 (Face value Rs. 1/- each fully paid up).																						
Share Capital	Pre-Split (in Nos.)	Post Split (in Nos.)	Remarks																																			
<b>Authorised</b>																																						
Equity shares	40,250,000 (Face value of Rs.10/- each fully paid up)	402,500,000 (Face value Rs. 1/- each fully paid up).																																				

\* Post Re-classification of Capital Clause of Memorandum of Association



		Total Authorised Capital	40,250,000 Equity Shares	402,500,000 Equity Shares	
		<b>Equity Shares</b>			
		Issued	30,328,624	303,286,240	Sub-Division of 1 (one) Equity Share of face value of Rs. 10/- (ten) each fully paid up into 1 (one) Equity Shares of Rs. 1/- (one) each fully paid up, resulting in issuance 10 (ten) Equity Shares of Rs. 1/- (one) each fully paid up
		Subscribed	30,328,624	303,286,240	
		Paid-up	30,328,624	303,286,240	
		Face Value	Rs.10	Rs.1	
	Number of Shareholders who will not get Shares in consolidation and pre-consolidation Share holding	<b>Not applicable</b>			

Consequently necessary amendment will be made in the Memorandum and Articles of Association.

For Indian Energy Exchange Limited



**Vineet Harlalka**

**Company Secretary & Compliance Officer**

