

Date: 30.5.2022

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Bloack,
Bandra - Kurla Complex, Bandra (E) Mumbai – 400 051

Equity Scrip Name: JASH

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held on 30.5.2022

This is to inform you that the Board of Directors Meeting was held today i.e. 30.5.2022 at 11.00 AM at the Registered office of the Company; 31 Sector C, Sanwer Road Industrial Area, Indore - 452015.

The Outcome of the Board Meeting is as under:

1. To consider and approve the Audited Standalone & Consolidated Financial Results along with the Auditor's Report thereon for the quarter and year ended March 31st, 2022 of the Company

The Board reviewed and approved the Audited Standalone & Consolidated Financial Results along with the Auditor's Report thereon for the quarter and year ended March 31st, 2022 of the Company. (Audited Standalone & Console Financial Results attached herewith)

2. To recommend the final Dividend for the Financial Year 2021-22, if any.

The Board has recommended a final Dividend of Rs. 3.60 per fully paid-up equity share of Rs. 10/- each, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting of the Company.

3. To appoint M/s. Mahesh C. Solanki & Co. (Chartered Accountants), Indore as an Internal Auditor of the Company for the FY 2022-23

Pursuant to the section 138 of the Companies Act, 2013 M/s. Mahesh C. Solanki & Co. (Chartered Accountants), Indore, M.P. have been appointed as an Internal Auditor of the Company for the FY 2022-23. **Brief Profile :**

M/s. Mahesh C. Solanki & Co. (Chartered Accountants), Indore, M.P. is since 1989 in the field of Chartered Accountancy and Corporate Advisory Services and having a vide service area in the field of:

- Corporate - Project & Working Capital Finance
- Corporate - Equity Syndication
- Industry Implementation
- Statutory Audit
- Management Audit
- Internal Audit
- Taxation



- GST consultancy & e-return filing
- Accounts
- Merchant Banking – Co-ordination & Advisory Services
- Stock Broking – Advisory Services
- Management Consultancy
- Portfolio Management – Advisory Services
- Information System Audit
- Company Law

The Board Meeting concluded at 2:30 PM.

You are requested to kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For JASH Engineering Limited


Tushar Kharpade
Company Secretary & Compliance Officer
A 30144



Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Jash Engineering Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Jash Engineering Limited ('the Company') for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Statement includes the financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013



Nitin Toshniwal

Partner

Membership No. 507568

UDIN: 22507568AJWJQI8081

Place: Faridabad

Date: 30 May 2022

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Jash Engineering Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Jash Engineering Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2022, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries, as referred to in paragraph 12 below, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended 31 March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, its associates and joint ventures, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.



Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group, are responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial information/ financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

12. We did not audit the annual financial statements of 3 subsidiaries included in the Statement, whose financial statements reflects total assets of INR 11,505.05 lakhs as at 31 March 2022, total revenues of INR 15,613.81 lakhs, total net profit after tax of INR 880.42 lakhs, total comprehensive income of INR 900.53 lakhs and cash flows (net) of INR 3.31 lakhs for the year ended on that date, as considered in the Statement. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph 11 above.



Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

The Statement includes the annual financial information of 2 subsidiaries, which have not been audited, whose annual financial information reflect total assets of INR 26.43 lakhs as at 31 March 2022, total revenues of INR 22.25 lakhs total net loss after tax of INR 17.38 lakhs, total comprehensive loss of INR 18.76 lakhs for the year ended 31 March 2022, and cash flow (net) of INR 24.98 lakhs for the year then ended, as considered in the Statement. These financial information have been furnished to us by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiaries, is based solely on such unaudited financial information. In our opinion, and according to the information and explanations given to us by the management, these financial information are not material to the Group.

Our opinion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2022, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013



Nitin Toshniwal

Partner

Membership No. 507568

UDIN: 22507568AJWJZG8621

Place: Faridabad

Date: 30 May 2022

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

Name of the Holding Company

1. Jash Engineering Limited

Name of the Subsidiaries

1. Jash USA Inc.
2. Rodney Hunt Inc. (Wholly owned Subsidiary of Jash USA Inc.)
3. Mahr Maschinenbau Gesellschaft m.b.H
4. Shivpad Engineers Private Limited
5. Engineering and Manufacturing Jash Limited
6. Jash Group Employee ESOP Trust



Unit-1 : CAST PRODUCTS PLANT, 31, Sector 'C' Industrial Area, Sanwer Road, Indore-452 015 (M.P.) Phone : +91-731-2720143, 6732700

Jash Engineering Limited

Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh

Corporate Identity number (CIN): L28910MP1973PLC001226

Statement of audited standalone financial results for the quarter and year ended 31 March 2022

(INR in lakhs except per share data)

S.No.	Particulars	Standalone				
		Quarter ended		Year ended		
		31 March 2022	31 December 2021	31 March 2021	31 March 2022	31 March 2021
		Audited (Refer note 2)	Unaudited	Audited (Refer note 2)	Audited	Audited
1	Income from operations :					
	(a) Revenue from operations	11,609.17	6,449.11	9,636.14	25,670.98	21,671.04
	(b) Other income	227.51	101.50	96.60	776.85	266.59
	Total income	11,836.68	6,550.61	9,732.74	26,447.83	21,937.63
2	Expenses:					
	(a) Cost of materials consumed	5,457.38	3,549.36	4,177.92	13,385.77	9,179.92
	(b) Changes in inventories of finished goods and work-in-progress	1,453.44	(336.04)	572.33	(170.29)	(5.74)
	(c) Employee benefits expense	899.01	904.39	802.80	3,632.85	3,203.63
	(d) Finance costs	211.59	249.94	228.94	826.33	929.67
	(e) Depreciation and amortisation expense	189.26	157.93	150.71	646.33	565.14
	(f) Other expenses	2,057.58	1,353.40	1,910.19	5,349.70	4,854.10
	Total expenses	10,268.26	5,878.98	7,842.89	23,670.69	18,726.72
3	Profit before tax (1-2)	1,568.42	671.63	1,889.85	2,777.14	3,210.91
4	Tax expense					
	- Current tax expense	276.13	93.81	314.54	457.97	561.55
	- Deferred tax expense/(credit)	(35.28)	(64.24)	(154.53)	(156.80)	(120.52)
	Total tax expense/(credit)	240.85	29.57	160.01	301.17	441.03
5	Profit for the period/year (3 - 4)	1,327.57	642.06	1,729.84	2,475.97	2,769.88
6	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	Remeasurement gain/(loss) on defined benefits plans	119.51	(34.69)	10.35	15.45	(53.68)
	Tax on above	(34.80)	10.10	(3.01)	(4.50)	15.63
	Other comprehensive profit/(loss)	84.71	(24.59)	7.34	10.95	(38.05)
7	Total comprehensive income for the period/year (5+6)	1,412.28	617.47	1,737.18	2,486.92	2,731.83
8	Paid - up equity share capital (face value of INR 10/- each)	1,194.13	1,187.75	1,183.66	1,194.13	1,183.66
9	Other equity				18,726.89	16,430.64
10	Earnings per share (of INR 10/- each) (not annualised)					
	(a) Basic (INR)	11.16	5.41	14.61	20.84	23.40
	(b) Diluted (INR)	11.00	5.33	14.58	20.54	23.35



**SIGNED FOR
IDENTIFICATION
PURPOSES**



Unit-1 : CAST PRODUCTS PLANT, 31, Sector 'C' Industrial Area, Sanwer Road, Indore-452 015 (M.P.) Phone : +91-731-2720143, 6732700

Jash Engineering Limited

Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh

Corporate Identity number (CIN): L28910MP1973PLC001226

Statement of audited consolidated financial results for the quarter and year ended 31 March 2022

(INR in lakhs except per share data)

S.No.	Particulars	Consolidated				
		Quarter ended		Year ended		
		31 March 2022	31 December 2021	31 March 2021	31 March 2022	31 March 2021
		Audited (Note 2)	Unaudited	Audited (Note 2)	Audited	Audited
1	Income from operations :					
	(a) Revenue from operations	15,721.51	10,419.69	12,886.54	36,756.32	29,942.69
	(b) Other income	232.90	102.45	(40.86)	605.61	286.27
	Total Income	15,954.41	10,522.14	12,845.68	37,361.93	30,228.96
2	Expenses:					
	(a) Cost of materials consumed	5,925.30	4,305.12	5,090.64	16,291.42	12,321.03
	(b) Purchase of stock in trade	559.03	330.58	417.60	1,378.57	1,108.38
	(c) Changes in inventories of finished goods and work-in-progress and stock in trade	2,176.44	428.30	620.43	106.74	(440.01)
	(d) Employee benefits expense	1,611.64	1,568.03	1,424.72	6,445.41	5,530.13
	(e) Finance costs	222.06	259.10	239.60	860.94	981.70
	(f) Depreciation and amortisation expense	286.87	255.37	222.36	969.16	855.38
	(g) Other expenses	2,709.83	1,957.79	2,261.76	7,851.72	6,255.50
	Total expenses	13,491.17	9,104.29	10,277.11	33,903.96	26,612.11
3	Profit before tax (1-2)	2,463.24	1,417.85	2,568.57	3,457.97	3,616.85
4	Tax expense					
	- Current tax expense	365.05	119.84	351.05	609.54	690.12
	- Deferred tax expense/(credit)	(247.71)	(62.47)	(156.24)	(369.39)	(125.14)
	Total tax expense	117.34	57.37	194.81	240.15	564.98
5	Profit for the period/year (3 - 4)	2,345.90	1,360.48	2,373.76	3,217.82	3,051.87
6	Other comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Remeasurement loss on defined benefits plans	120.60	(34.68)	11.34	15.72	(54.84)
	Tax on above	(35.08)	10.10	(3.27)	(4.57)	15.92
	Items that will be reclassified to profit or loss					
	Exchange difference on translating foreign operations	26.83	(38.17)	(83.59)	(8.47)	83.91
	Other comprehensive gain/(loss)	112.35	(62.75)	(75.52)	2.68	44.99
7	Total comprehensive income for the period/year (5+6)	2,458.25	1,297.73	2,298.24	3,220.50	3,096.86
8	Paid - up equity share capital (face value of INR 10/- each)	1,194.13	1,187.75	1,183.66	1,194.13	1,183.66
9	Other equity				17,472.81	14,450.07
10	Earnings per share					
	(a) Basic (INR)	19.72	11.45	20.05	27.09	25.78
	(b) Diluted (INR)	19.44	11.30	20.01	26.70	25.73



SIGNED FOR
IDENTIFICATION
PURPOSES



Regd. Office : 31, Sector 'C' Industrial Area, Sanwer Road, Indore - 452 015 (M.P.) India
Phone : +91 731 2720143. Fax : +91 731 2720499, E-mail: info@jashindia.com, Website : www.jashindia.com
CIN : L28910MP1973PLC001226, GSTIN: 23AAACJ7699F1ZC

Unit-1 : CAST PRODUCTS PLANT, 31, Sector 'C' Industrial Area, Sanwer Road, Indore-452 015 (M.P.) Phone : +91-731-2720143, 6732700

Jash Engineering Limited

Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh

Corporate Identity number (CIN): L28910MP1973PLC001226

Notes to audited standalone and consolidated financial results for the quarter and year ended 31 March 2022

1 Statement of assets and liabilities:

(INR in lakhs)

Particulars	Standalone		Consolidated	
	As at 31 March 2022	As at 31 March 2021	As at 31 March 2022	As at 31 March 2021
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
Non-current assets				
Property, plant and equipment	7,525.20	6,157.69	8,127.32	6,820.47
Capital work-in-progress	88.04	1,107.64	88.04	1,023.51
Intangible assets	402.44	197.22	958.47	839.99
Intangible assets under development	-	153.81	-	153.81
Goodwill on consolidation	-	-	2,074.75	2,102.44
Financial assets				
Investments	7,459.54	5,549.49	-	-
Loans	548.95	492.84	-	-
Other financial assets	68.35	34.38	68.35	34.38
Non-current tax assets (net)	100.60	72.61	182.21	124.49
Deferred tax assets (net)	70.21	-	294.37	15.87
Other non-current assets	130.08	99.68	141.64	110.07
Total non-current assets	16,393.41	13,865.36	11,935.15	11,225.03
Current assets				
Inventories	5,686.62	5,208.24	7,644.26	7,140.87
Financial assets				
Investments	0.90	0.41	0.90	0.41
Trade receivables	13,009.21	10,496.93	13,483.39	9,571.02
Cash and cash equivalents	33.62	14.99	376.28	385.94
Other bank balances	1,507.27	1,132.77	2,295.39	1,829.99
Loans	5.73	13.32	5.73	13.32
Other financial assets	61.73	183.11	143.18	277.53
Other current assets	182.99	188.63	234.75	425.69
Total current assets	20,488.07	17,238.40	24,183.88	19,644.77
Assets classified as held for sale	-	-	795.97	771.80
Total ASSETS	36,881.48	31,103.76	36,915.00	31,641.60
EQUITY AND LIABILITIES				
Equity				
Equity share capital	1,194.13	1,183.66	1,194.13	1,183.66
Other equity	18,726.89	16,430.64	17,472.81	14,450.07
Total equity	19,921.02	17,614.30	18,666.94	15,633.73
LIABILITIES				
Non-current liabilities				
Financial liabilities				
Borrowings	1,339.41	1,843.37	1,169.50	1,843.38
Lease Liabilities	471.24	480.15	513.44	587.58
Provisions	424.53	456.30	458.16	485.24
Deferred tax liabilities (net)	-	82.08	-	82.08
Other non-current liabilities	117.08	45.62	117.08	45.62
Total non-current liabilities	2,352.26	2,907.52	2,258.18	3,043.90
Current liabilities				
Financial liabilities				
Borrowings	6,390.61	4,665.17	6,390.61	4,665.18
Lease Liabilities	62.07	66.35	124.39	102.17
Trade payables				
(A) Total outstanding due to micro enterprise and small enterprise	702.25	343.97	800.38	515.67
(B) Total outstanding due to creditors other than micro enterprise and small enterprise	4,728.16	3,042.95	5,104.54	4,026.69
Other financial liabilities	535.49	519.46	906.76	809.81
Other current liabilities	2,108.37	1,826.96	2,572.96	2,720.02
Provisions	81.25	117.08	84.17	119.67
Current tax liabilities (net)	-	-	6.07	4.76
Total current liabilities	14,608.20	10,581.94	15,989.88	12,963.97
Total liabilities	16,960.46	13,489.46	18,248.06	16,007.87
TOTAL EQUITY AND LIABILITIES	36,881.48	31,103.76	36,915.00	31,641.60



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Regd. Office : 31, Sector 'C' Industrial Area, Sanwer Road, Indore - 452 015 (M.P.) India
Phone : +91 731 2720143, Fax : +91 731 2720499, E-mail: info@jashindia.com, Website : www.jashindia.com
CIN : L28910MP1973PLC001226, GSTIN: 23AAACJ7699F1ZC

Unit-1 : CAST PRODUCTS PLANT, 31, Sector 'C' Industrial Area, Sanwer Road, Indore-452 015 (M.P.) Phone : +91-731-2720143, 6732700

Jash Engineering Limited

Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh

Corporate Identity number (CIN): L28910MP1973PLC001226

Notes to audited standalone and consolidated financial results for the year ended 31 March 2022 (Cont'd)

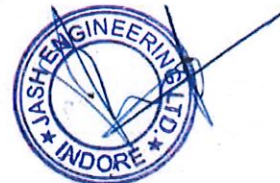
2 Statement of cash flows:

(INR in lakhs)

Particulars	Standalone		Consolidated	
	Year ended 31 March 2022	Year ended 31 March 2021	Year ended 31 March 2022	Year ended 31 March 2021
	(Audited)	(Audited)	(Audited)	(Audited)
CASH FLOW FROM OPERATING ACTIVITIES:				
Profit before tax	2,777.14	3,210.91	3,457.96	3,616.83
Adjustments for:				
Depreciation of property, plant and equipment	593.91	524.19	806.47	667.87
Amortization of intangible assets	52.42	40.94	162.69	187.51
Dividend income	(202.52)	(67.51)	-	-
(Profit)/ loss on disposal of property, plant and equipment (net)	25.28	(0.56)	-	(4.51)
Interest income on loan to subsidiary	(40.04)	(36.74)	-	-
Interest income on bank deposits	(60.48)	(53.00)	(99.25)	(85.72)
Interest income on other financial assets measured at amortised cost	(7.02)	(2.39)	(7.99)	(3.57)
Interest income or government grant	(15.93)	(12.73)	(15.93)	(12.73)
Net unrealised gain on foreign currency	(137.93)	(192.75)	(137.93)	(192.75)
Net loss on fair valuation of short term investment	(0.49)	(0.30)	(0.49)	(0.30)
Unclaimed balances written back	(114.01)	(6.66)	(114.52)	(33.63)
Advances and other balance written off	(11.76)	(53.40)	(132.86)	69.34
Loss allowance for expected credit losses	-	100.00	-	100.00
Reversal of allowance for expected credit losses	(100.00)	-	(100.00)	-
Provision for warranty expense	(34.84)	94.75	(34.84)	94.75
Employee stock options cost	67.39	86.59	74.49	96.34
Finance cost	826.33	929.67	860.94	981.70
Operating profit before working capital changes	3,617.45	4,561.01	4,718.74	5,481.13
Movement of working capital :				
-in trade receivables	(2,207.65)	1,044.33	(3,478.35)	(1,179.84)
-in inventory	(478.38)	(227.96)	(444.41)	(1,064.80)
-in financial and other assets	(0.91)	(157.74)	358.38	(355.33)
-in provisions	(67.61)	100.45	(12.02)	52.62
-in financial and other liabilities	503.43	526.65	(343.74)	952.89
-in trade payables and other liabilities	2,045.61	(187.02)	1,318.65	719.97
	(205.51)	1,098.71	(2,601.49)	(874.49)
Cash generated from operations	3,411.94	5,659.72	2,117.25	4,606.64
Income taxes paid (net)	(423.13)	(908.99)	(669.50)	(1,064.54)
Net cash flow generated from operating activities (A)	2,988.81	4,750.73	1,447.75	3,542.10
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment and intangible assets	(1,010.20)	(1,293.87)	(1,295.05)	(946.73)
Proceeds from sale of property, plant and equipment	130.46	0.56	-	4.51
Investment in bank deposits	(556.84)	(199.75)	(491.84)	(379.09)
Investment in Subsidiary	(1,901.98)	(1,819.52)	-	-
Dividend income	202.52	67.51	-	-
Interest received	62.79	54.29	149.62	110.64
Net cash flow used in Investing activities (B)	(3,073.25)	(3,190.78)	(1,637.27)	(1,210.67)
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from long term borrowings	-	1,108.23	-	1,118.64
Proceeds from Equity Share Capital	124.25	-	124.25	-
Repayment of long term borrowings	(381.14)	(339.35)	(570.11)	(868.69)
Proceeds from/(repayment of) short term borrowings (net)	1,586.97	(1,327.33)	1,725.44	(1,338.38)
Repayment of principal component of lease obligation	(13.18)	(13.00)	(51.91)	(57.60)
Payment of interest on lease obligation	(55.90)	(57.35)	(66.27)	(79.92)
Payment of other interest	(778.05)	(841.52)	(610.88)	(915.57)
Dividend paid (including DDT)	(379.88)	(106.53)	(379.91)	(106.54)
Net cash flow generated from/(used in) financing activities (C)	103.07	(1,576.85)	170.61	(2,248.06)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	18.63	(16.90)	(18.91)	83.38
Cash and cash equivalents at the beginning of the year	14.99	31.89	385.94	309.32
Effect of exchange rate changes in cash and cash equivalents	-	-	9.25	(6.75)
Cash and cash equivalents at the end of the year	33.62	14.99	376.28	385.94



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Corporate Identity number (CIN): L28910MP1973PLC001226

Notes to audited standalone and consolidated financial results for the year ended 31 March 2022 (Cont'd)

- The above audited standalone and consolidated financial results of Jash Engineering Limited ("the Company" or "the Holding Company") and the Group comprising its Subsidiaries, for the quarter and year ended 31 March 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company in their respective meetings held on 30 May 2022. The statutory auditors have carried out audit of these financial results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have expressed an unmodified opinion on the audited standalone and consolidated financial results for the quarter and year ended 31 March 2022.
- Amounts for the quarters ended 31 March 2022 and 31 March 2021 represents the balancing amounts between audited amounts for the full financial year and the published year to date amounts upto third quarter of the respective financial year which were subjected to limited review.
- The Board of Directors of the Holding Company, in their meeting held on 30 May 2022, recommended a final dividend of INR 3.60/- per fully paid up equity share of INR 10/- each, for the year ended 31 March 2022, subject to approval of shareholders at the ensuing Annual General Meeting of Jash Engineering Limited.
- The outbreak of corona virus (COVID-19) pandemic globally and in India has caused significant disturbance and slowdown of economic activity. The pandemic has entered an endemic stage across the world with most countries removing restrictions and the industry is on its way to recovery. The Company's/Group's operations and revenue were impacted due to COVID-19 however, with the gradual reopening of industrial manufacturing and construction related activities and increased vaccinations, the Company's/Group's volumes have recovered to pre-pandemic levels in the year ended 31 March 2022. The management of the Company/Group has considered all internal and external sources of information, including economic forecasts and estimates from market sources as at the date of the approval of these financial results in determining carrying values of its assets and liabilities in accordance with applicable Ind AS. The Company/Group has considered the possible effects that may result from COVID-19 on the carrying amounts of financials assets, inventory, receivables, advances, property, plant and equipment, intangibles etc. as well as liabilities accrued and has concluded that no material adjustments are required at this stage in the financial results. Based on current indicators of future conditions, the Company/Group expects the carrying amount of these will be recovered and sufficient liquidity is available to fund the business operations. Given the uncertainty because of COVID-19, the final impact on the Company's/Group's assets in future may differ from the estimated as at the date of approval of the financial results.
- During the quarter ended 31 March 2022, 63,860 (for the year ended 31 March 2022: 1,04,730) Employee Stock Options ("options") have been exercised by the employees under the Employee Stock Option scheme (ESOS) 2019. Accordingly, the trust have issued, 63,860 (quarter ended 31 March 2022) and 1,04,730 shares (year ended 31 March 2022) to employees under the Scheme. The financial statement of the Trust have been included in the standalone and consolidated financial results of the Company in accordance with the requirements of Ind AS.
- In accordance with Ind AS 108, the Board of Directors, being the Chief operating decision maker of the Group has determined "Manufacturing and trading of varied engineering products for general engineering industry, water and waste water industry and bulk solids handling industry" as the only operating segment. Further in terms of paragraph 31 of Ind AS 108, entity wide disclosures have been presented below:

Particulars	Quarter ended (Consolidated)			Year ended (Consolidated)	
	31 March 2022	31 December 2021	31 March 2021	31 March 2022	31 March 2021
	Audited (Refer note 2)	Unaudited	Audited (Refer note 2)	Audited	Unaudited
Segment revenue from external customers					
Within India	10,484.49	3,811.18	6,248.69	18,446.38	12,575.52
Outside India	5,237.02	6,608.51	6,637.85	18,309.92	17,367.17
Revenue from operations	15,721.51	10,419.69	12,886.54	36,756.32	29,942.69

Particulars	As at		
	31 March 2022	31 December 2021	31 March 2021
	(Audited)	(Unaudited)	(Audited)
Segment assets			
Within India	27,576.46	26,270.85	23,279.34
Outside India	9,338.54	9,049.39	8,362.26
Total assets	36,915.00	35,320.24	31,641.60
Segment liabilities			
Within India	17,246.31	17,865.21	13,879.21
Outside India	1,001.75	1,383.65	2,128.66
Total liabilities	18,248.06	19,248.86	16,007.87
Capital expenditure			
Within India	1,036.41	951.09	882.40
Outside India	258.64	46.54	59.82
Total capital expenditure	1,295.05	997.63	942.22

- The Schedule III to the Companies Act, 2013 has been amended in respect of certain regrouping / disclosures vide notification dated 24 March 2021 which are applicable w.e.f. 1 April 2021. The figures have been presented in the above financial results after considering the said amendments. The figures of the corresponding previous period / year have been regrouped wherever considered necessary to correspond to current period / year disclosures.

For and on behalf of the Board of Directors of
Jash Engineering Limited

Pratik Patel
Managing Director
DIN No. 00780920

Place: Indore
Date: 30 May 2022



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Date: 30.5.2022

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (E) Mumbai – 400 051

Equity Scrip Name: JASH

Sub.: Declaration Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2016

Dear Sir/ Madam,

In accordance with Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosures Requirements), we hereby declare that M/s. Walker Chandiok & Co. LLP, Chartered Accountants (Firm Registration No.: 001076N/N500013), New Delhi, statutory Auditors of the Company have issued an Auditor's Report with unmodified opinion on standalone and consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2022 approved at the Board Meeting held on Monday 30th May 2022.

Kindly take the same on your records and acknowledge the receipt.

For JASH Engineering Limited

Pratik Patel
Managing Director
DIN: 00780920

