

D P WIRES LIMITED

**Registered Office : 16-18A, Industrial Estate, Ratlam, MP 457001 IN
CIN: L27100MP1998PLC029523**

website : www.dpwires.co.in

email: info@dpkataria.com

Phone No. 07412 261130

Date: September 2, 2020

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Sub : Outcome of Board Meeting held on September, 2, 2020

Ref : ISIN -INE864X01013; Scrip Code -DPWIRES

Reg. : Disclosure under Regulation 30 & 33 and other applicable provisions of SEBI (LODR) 2015

With reference and further to Notice of Board Meeting dated August 26, 2020, we hereby inform you that in the meeting of the Board of Directors of the Company, duly convened and held on Wednesday, September 02, 2020 at "16-18A, Industrial Estate, Ratlam, MP 457001 IN" that commenced at 04.30 PM (i.e. 16.30 Hours) and concluded at ~~06:20PM~~ (i.e. ~~18:20~~ Hours), the Board of Directors has *inter alia* transacted the following business:

- Considered and approved the Standalone Unaudited Financial Results for the quarter ended on June 30, 2020,
- Considered and approved the Appointment of Additional Director.
- Considered and approved an application to the Registrar of Companies for extension of time for holding Annual General Meeting of the company till 30th December, 2020.

In this regard, please find attached herewith :

1. Unaudited quarterly financial results for quarter ended on 30th June, 2020 alongwith limited review report from the auditors.
2. Brief profile of Mr. Harsh Moonat, who has been appointed as additional director (non executive) to hold office till next Annual General Meeting of the company.

This is for your information as also for information of public at large.

Thanking you,

Yours truly,

For D P WIRES LIMITED

Praveen Kataria

Managing Director (DIN : 00088633)

63, Ghas Bazar, Ratlam 457001, M. P, India

Encl.As above



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Impact of Covid-19

The effects of the worldwide socio-economic disruption caused by the pandemic of Corona Virus Disease 2019 (COVID-19) can be observed in India as well as on DP Wires Limited (hereinafter referred to as the "Company"). The government imposed countrywide lockdown necessitated for controlling the spread of the disease led to a shutdown of the manufacturing facilities of the Company from March 23, 2020 until April 20, 2020. These have posed serious challenges to the business operations of the Company. Resumption of partial operations was done in a phased manner after taking special permission from local Authorities and began on April 25, 2020 in the Company, in accordance with the government directives on the matter. To ensure the health and safety of all involved stakeholders, the Company enforced government guidelines for social distancing and safety. Ramping-up of operations has been done gradually consequently sale of the Company was down by about 28% as compared to last year.

Early signs of economic recovery can be seen since the beginning of May 2020. The Company has initiated cost reduction and cash conservation measures to adjust to the new norms for business and is expected to come out of the pandemic and lockdown related challenges with improved efficiency and effectiveness in all aspects of the Company's operations. We expect the subsequent quarters to be much better than the first quarter.





Independent Auditors' Limited Review Report on Unaudited Quarterly Financial Results of D P Wires Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to,
The Board of Directors,
D P Wires Limited**

1. We have reviewed the accompanying statement of unaudited financial results of D P Wires Limited ('the Company') for the quarter ended 30th June, 2020 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31st March, 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Contd..2



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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

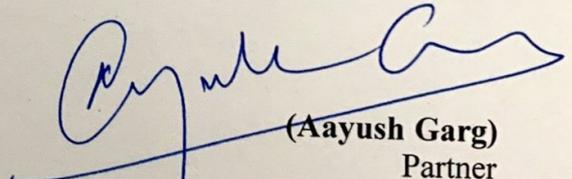
Place: Indore

Dated: September 2nd, 2020

For **Anil Kamal Garg & Company**

Chartered Accountants

ICAI Firm Registration No.: 004186C



(**Aayush Garg**)
Partner

Membership No.: 434485

ICAI UDIN: 20434485AAAADO1543

D.P. WIRES LIMITED

16-18A, INDUSTRIAL ESTATE, RATLAM
 CIN-U27100MP1998PLC029523, Phone : +91-07412-261130, +91-07412-261140
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STATEMENT OF PROFIT AND LOSS

[₹ in Lakhs]

Particulars	For the Quarter ended 30-06-2020 (Unaudited)	For the Quarter ended 31-03-2020 (Audited)	For the Quarter ended 30-06-2019 (Unaudited)	For the Year ended 31-03-2020 (Audited)
REVENUE				
I Revenue from Operations	5,239.23	8,019.38	7,357.84	28,305.14
II-A Other Income	41.22	42.78	10.12	227.30
II-B Revenue from Wind Mill Unit	18.96	20.49	13.53	81.44
III TOTAL REVENUE (I + II)	5,299.42	8,082.66	7,381.49	28,613.88
EXPENSES				
(a) Cost of Materials Consumed	3,361.74	5,315.39	5,873.53	20,747.06
(b) Purchase of Traded Goods	537.29	1,123.24	93.36	1,566.63
(c) Manufacturing and Operating Costs	312.32	570.72	608.62	1,917.99
(d) Changes in Inventories of Finished Goods, Work-In-Progress and Traded Goods	368.23	(324.57)	(147.25)	(311.58)
(e) Employees' Benefit Expenses	94.67	121.76	146.21	578.10
(f) Finance Costs	17.21	7.01	15.88	134.62
(g) Other Expenses	196.24	535.81	340.53	1,558.76
(h) Depreciation	46.87	68.36	33.33	195.87
TOTAL EXPENSES (IV)	4,934.56	7,417.73	6,964.22	26,387.44
V Profit before exceptional and extraordinary items and tax (III-IV)	364.86	664.93	417.27	2,226.43
VI Exceptional items	-	-	-	-
VII Profit before Tax (V-VI)	364.86	664.93	417.27	2,226.43
VIII Tax Expense:				
Current Tax	90.00	168.04	105.00	552.21
(Less) : MAT Credit	-	-	-	-
Current Tax Expense relating to prior years	-	-	-	20.41
Deferred Taxation	(3.80)	(1.79)	0.25	(15.21)
Total Tax Expenses (a+b+c+d)	86.20	166.25	105.25	557.40
IX Profit for the Period (VII-VIII)	278.67	498.67	312.02	1,669.03
X Other Comprehensive Income for the Period	(2.40)	(9.58)	-	(9.58)
XI Total Comprehensive Income for the Period (IX+X)	276.27	489.09	312.02	1,659.45
XII Earnings per share (of Rs.10/- each) (not annualized) :				
(a) Basic	2.05	3.68	2.30	12.30
(b) Diluted	2.05	3.68	2.30	12.30

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Sept 2, 2020.
- These financials results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable.
- This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company's business operations during the quarter was impacted due to COVID-19 pandemic and consequent lockdowns. The management has taken into account the possible impact of COVID-19 in preparation of the financial results, including assessment of recoverability of its assets based on the internal and external information upto the date of approval of the results. The Company will continue to monitor any material changes to future economic conditions.
- Segmentwise report is attached herewith.
- Previous year's/ quarter's/period's figures have been rearranged/ regrouped wherever considered necessary.

Praveen Kataria
 Managing Director
 DIN : 00088633

Arvind Kataria
 Whole Time Director cum CFO
 DIN : 00088771

Place : Ratlam
 Date : September, 2, 2020



D.P. WIRES LIMITED

[Formerly known as 'D.P. WIRES PRIVATE LIMITED']

16-18A, INDUSTRIAL ESTATE, RATLAM

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SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS & LIABILITIES

[₹ in Lakhs]

Particulars	For the Quarter ended 30-06-2020 (Unaudited)	For the Quarter ended 31-03-2020 (Audited)	For the Quarter ended 30-06-2019 (Unaudited)	For the Year ended 31-03-2020 (Audited)
1 Segment Revenue				
(a) Wire Division	3,818.65	6,346.81	6,613.65	24,464.02
(b) Plastics Division	515.51	727.86	523.14	2,268.59
(c) Electric Energy through Wind Mill Division	18.96	15.58	17.27	81.44
(d) Others (Trading)	905.07	944.71	221.05	1,572.53
III Total Sales	5,258.20	8,034.96	7,375.11	28,386.58
2 Segment Results				
(a) Wire Division	856.21	1,807.40	1,293.69	5,655.75
(b) Plastics Division	77.56	102.35	109.60	539.23
(c) Electric Energy through Wind Mill Division	15.02	15.58	13.53	64.29
(d) Others (Trading)	69.29	132.69	117.46	333.47
Sub Total	1,018.08	2,058.02	1,534.47	6,592.73
(Add) / Less :				
(i) Finance Cost	17.21	7.01	15.88	134.62
(ii) Other un-allocable expenditure (net of un-allocable income)	636.01	1,386.08	1,101.32	4,231.68
Total Profit / Loss Before Tax	364.86	664.93	417.27	2,226.43
3 Segment Assets				
(a) Wire Division	5,706.73	6,573.40	7,154.57	6,573.40
(b) Plastics Division	479.44	392.65	401.10	392.65
(c) Electric Energy through Wind Mill Division	115.90	111.71	10.32	111.71
(d) Others (Trading)	805.17	692.26	0.56	692.26
Sub Total	7,107.25	7,770.01	7,566.55	7,770.01
(e) Unallocable Assets	5,016.12	4,748.83	4,766.05	4,748.83
Total Assets	12,123.36	12,518.84	12,332.60	12,518.84
3 Segment Liabilities				
(a) Wire Division	304.92	229.51	242.18	229.51
(b) Plastics Division	238.60	432.03	533.68	432.03
(c) Electric Energy through Wind Mill Division	-	-	-	-
(d) Others (Trading)	39.58	338.96	23.99	338.96
Sub Total	583.11	1,000.49	799.85	1,000.49
(e) Unallocable Assets	1,402.59	1,656.95	3,023.15	1,656.95
Total Liability	1,985.70	2,657.44	3,823.00	2,657.44

Praveen Kataria
Managing Director
DIN : 00088633



Arvind Kataria
Whole Time Director cum CFO
DIN : 00088771



Place : Ratlam
Date : September, 2, 2020



BRIEF PROFILE OF MR. HARSH MOONAT

Mr. Harsh Moonat (DIN : 08849971) has done Masters in Business Administration (MBA) (Finance) from Vikram University. He is a Business Executive having experience of more than 2 years in the field of strategic planning, finance, marketing and restructuring of business operations. As he is holding a post graduate degree in finance, he will be proved to be a great help in managing the financial matters of the company.

For DP Wires Limited



Praveen Kataria

Managing Director (DIN : 00088633)
63, Ghas Bazar, Ratlam 457001, M. P, India