

POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),

Mumbai - 400 013 (INDIA)

CIN NO. L72200MH1984PLC094539

February 11, 2022

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 540717

Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400098
Symbol: PQIF

Subject: Outcome of Board Meeting held on February 11, 2022.

Ref: Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We write to inform you that at the meeting of the Board of Directors of the Company held today i.e. February 11, 2022, the Board of Directors of the Company has considered and approved the Standalone and Consolidated Unaudited Financial Results of the Company for the Third Quarter and Nine Month ended 31st December, 2021 along with the Limited Review Report issued by M/s. Gupta Raj & Co., Chartered Accountants, Statutory Auditors of the Company.

We further inform you that, pursuant to the Board Meeting held on 4th December 2021, the detailed project report of the multi-purpose & multi-product Agro based project to be located at Mahad, Maharashtra was placed before the Company's Board at the Board Meeting held on February 11, 2022, the detailed project report has already been circulated with all the Board Member for their perusal. The Board after due discussion has given its in principle consent to go ahead with this project. The Company is presently working towards achieving financial closure for this project.

Kindly also note that the Board of Directors of the Company has discussed the progress made on the proposed Data Centre project at Dombivli at the Board Meeting held today. Further note that detailed Project Report on the Data Centre project is currently under process. The Board remains optimistic on the prospects for the Data Centre project at Dombivli.

The Meeting commenced at 4.00 p.m. and concluded at 4.30 p.m.

We request you to kindly take the same on record and oblige.

Thanking you,

Yours truly,

FOR POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

VANDANA YADAV
COMPANY SECRETARY

ENCL: A/A



STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. In Lacs)

SrNo.	PARTICULARS	Standalone						Consolidated					
		Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Ended		Year ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		3 months Ended	3 months Ended	3 months Ended	9 months Ended	9 months Ended	31.03.2021	3 months Ended	3 months Ended	3 months Ended	9 months Ended	9 months Ended	31.03.2021
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	(Audited)	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	
1	Revenue												
	a. Revenue from Operations	1,350.57	1,839.51	1,284.34	4,386.82	2,233.88	3,211.41	1,350.57	1,839.51	1,284.34	4,386.82	2,233.88	3,211.41
	b. Other Income	0.48	1.04	0.66	1.51	0.66	5.31	1.53	2.48	16.35	5.33	14.77	25.03
2	Total Revenue	1,351.05	1,840.55	1,285.00	4,388.33	2,234.54	3,216.72	1,352.10	1,841.99	1,300.69	4,392.15	2,248.65	3,234.44
	Expenses												
	a. Cost of material consumed	-	-	-	-	-	-	-	-	-	-	-	-
	b. Purchase of Stock in Trade	1,146.68	1,575.85	1,072.84	3,823.77	1,898.34	2,707.26	1,146.68	1,575.85	1,072.84	3,823.77	1,898.34	2,707.26
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	7.65	23.99	(8.14)	(15.73)	(11.59)	(0.72)	7.65	23.99	(8.14)	(15.73)	(11.59)	(0.72)
	d. Employee Benefit Expenses	25.69	32.28	19.65	87.51	54.22	96.68	25.69	32.28	19.65	87.51	54.22	96.68
	e. Finance Cost	50.25	59.74	57.64	143.27	108.81	142.18	49.84	59.95	57.64	143.27	108.81	142.98
	f. Depreciation and amortization expenses	1.10	1.09	1.48	3.25	4.41	6.08	1.10	1.09	1.48	3.25	4.41	6.08
	g. Other Expenses	80.84	77.82	75.68	218.34	153.58	238.55	81.01	78.20	77.19	219.32	157.91	244.13
3	Total Expenses	1,312.21	1,770.77	1,219.15	4,260.41	2,207.77	3,190.03	1,311.97	1,771.36	1,220.66	4,261.39	2,212.10	3,196.41
4	Profit/(Loss) before Exceptional Items and Tax(1-2)	38.83	69.78	65.85	127.92	26.77	26.69	40.13	70.63	80.03	130.76	36.55	38.03
5	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
6	Profit/(Loss) before tax (3+4)	38.83	69.78	65.85	127.92	26.77	26.69	40.13	70.63	80.03	130.76	36.55	38.03
7	Tax Expenses												
	Current Tax	10.10	18.14	6.89	33.26	6.89	4.16	10.42	18.50	6.89	34.08	6.89	4.31
	Deferred Tax	-	-	-	-	-	0.34	-	-	-	-	-	0.34
	Tax adjustment of earlier year	-	-	-	-	-	(0.10)	-	-	-	-	-	(0.10)
8	Total Tax Expenses	10.10	18.14	6.89	33.26	6.89	4.40	10.42	18.50	6.89	34.08	6.89	4.55
9	Profit / (Loss) for the period (5-6)	28.74	51.63	58.96	94.66	19.88	22.29	29.71	52.13	73.14	96.68	29.66	33.48
10	Other Comprehensive Income (OCI)	-	-	-	-	-	-	(19.23)	39.08	-	54.83	-	107.04
11	Total Other Comprehensive Income	28.74	51.63	58.96	94.66	19.88	22.29	10.48	91.21	73.14	151.51	29.66	140.52
12	Net Profit/(loss) attributable to												
	a) Owners of Company	-	-	-	-	-	-	29.71	52.13	73.14	96.68	29.66	33.48
	b) Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
13	Other Comprehensive income attributable to												
	a) Owners of Company	-	-	-	-	-	-	(19.23)	39.08	-	54.83	-	107.04
	b) Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
14	Total Comprehensive income attributable to												
	a) Owners of Company	-	-	-	-	-	-	10.48	91.21	73.14	151.51	29.66	140.52
	b) Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
15	Paid-up Equity Share Capital	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00
16	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year			-		-	9,101.77						9,195.83
17	Earnings Per Share (EPS) (of Rs. 10/- each)												
	i) Basic EPS	0.04	0.08	0.09	0.14	0.03	0.03	0.02	0.14	0.11	0.23	0.04	0.05
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised	Not Annualised	Not Annualised	Annualised	Not Annualised	Annualised
	ii) Diluted EPS	0.04	0.08	0.09	0.14	0.03	0.03	0.02	0.14	0.11	0.23	0.04	0.05
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised	Not Annualised	Not Annualised	Annualised	Not Annualised	Annualised

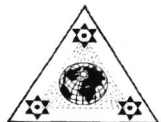
Notes 1. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on February 11, 2022. The said results have been subjected to a limited review by the Company's statutory auditors.

- The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.
- The company does not have any Exceptional Items to report for the above period.
- Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.
- There were no 'Non-controlling interest' in the Group on any of the reporting periods presented above.



For and on behalf of Board of Directors of
 Polo Queen Industrial and Fintech Limited


 Rahul Kumar Sangha
 Chairperson
 DIN: 00181745



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office: 304, A-Z Industrial Premises, Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400013

CIN No. L72200MH1984PLC094539

Tel: 022-45370000/666159001 Email: info@poloqueen.com Website: www.poloqueen.com



Consolidated Segment wise Revenue, Results, Assets and liabilities for the Quarter and Nine Month ended December 31,2021

S. No.	Particulars	Consolidated					
		Quarter ended			Nine Months Ended		Year ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue						
	i. Trading	1,350.57	1,839.51	1,284.36	4,386.82	2,234.54	3,215.66
	ii. Non Banking Financial Business	1.53	2.48	16.33	5.33	14.11	18.78
	iii. Pharma	-	-	-	-	-	-
	iv. IT/ITES	-	-	-	-	-	-
	Total Segment Revenue	1,352.10	1,841.99	1,300.69	4,392.15	2,248.65	3,234.44
2	Segment results Profit/(loss) before finance costs and tax from each Segment						
	i. Trading	88.61	128.48	131.37	269.68	135.59	168.87
	ii. Non Banking Financial Business	1.46	2.30	6.38	4.81	10.12	11.88
	iii. Pharma	(0.05)	(0.10)	(0.04)	(0.23)	(0.17)	0.13
	iv. IT/ITES	(0.05)	(0.10)	(0.04)	(0.23)	(0.17)	0.13
	Total Profit/(Loss)before Finance Cost & Tax	89.97	130.58	137.67	274.03	145.36	181.01
	Less: Finance Cost	49.84	59.95	57.64	143.27	108.81	142.98
	Total Profit/(Loss) before Tax	40.13	70.63	80.03	130.76	36.55	38.03
3	Segment Assets						
	i. Trading	21084.40	21,498.54	20,537.82	21,084.40	20,537.82	20,180.49
	ii. Non Banking Financial Business	422.86	442.94	289.37	422.86	289.37	372.44
	iii. Pharma	4.32	4.14	0.11	4.32	0.11	4.60
	iv. IT/ITES	4.32	4.14	0.10	4.32	0.10	4.60
	Total Assets	21,515.90	21,949.76	20,827.40	21,515.90	20,827.40	20,562.13
4	Segment Liabilities						
	i. Trading	3207.82	2,553.83	2,648.94	3,207.82	2,648.94	2,306.95
	ii. Non Banking Financial Business	-	0.41	9.27	-	9.27	0.88
	iii. Pharma	-	-	0.03	-	0.03	0.28
	iv. IT/ITES	-	-	0.03	-	0.03	0.28
	Total Liabilities	3,207.82	2,554.24	2,658.27	3,207.82	2,658.27	2,308.39
5	Capital Employed						
	i. Trading	17,876.58	18,944.71	17,888.88	17,876.58	17,888.88	17,873.54
	ii. Non Banking Financial Business	422.86	442.53	280.10	422.86	280.10	371.56
	iii. Pharma	4.32	4.14	0.08	4.32	0.08	4.32
	iv. IT/ITES	4.32	4.14	0.07	4.32	0.07	4.32
	Total Capital Employed	18,308.08	19,395.52	18,169.13	18,308.08	18,169.13	18,253.74
	Total Equity & Liabilities	21,515.90	21,949.76	20,827.40	21,515.90	20,827.40	20,562.13



Handwritten signature

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002

Limited Review Report -Standalone Financial Results

To,
The Board of Directors,
Polo Queen Industrial & Fintech Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Polo Queen Industrial & Fintech Limited** ("the Company") for the quarter and nine months ended 31st December, 2021.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N



PLACE: MUMBAI
DATE: 11/02/2022
UDIN: 22112353ABKCBQ9265


NIKUL JALAN
PARTNER
Membership No.112353

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
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NEW DELHI 110034

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002

Limited Review Report - Consolidated Financial Results

To,
The Board of Directors,
Polo Queen Industrial & Fintech Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Polo Queen Industrial & Fintech Limited** ("the Company") comprising its subsidiaries for the Quarter and Nine months ended 31st December, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the subsidiaries namely Polo Queen Capital Limited, Polo Queen Pharma Trade Industry Limited and Polo Queen Solutions Limited.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

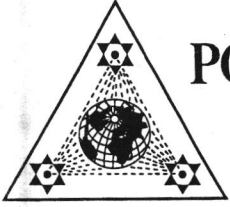
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATE: 11/02/2022
UDIN: 22112353ABKDSE2169



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N


NIKUL JALAN
PARTNER
Membership No.112353



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),

Mumbai - 400 013 (INDIA)

CIN NO. L72200MH1984PLC094539

February 11, 2022

BSE Limited

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Metropolitan Stock Exchange of India Ltd.

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400098
Symbol: PQIF

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

As required under Regulation 32 of SEBI (LODR) Regulations, 2015, we inform you that the disclosure or filing of statement of deviation or variations pursuant to Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 is not applicable to the Company for the quarter ended 31st December, 2021

Thanking You.

Yours truly,

For Polo Queen Industrial and Fintech Limited

Vandana
Vandana Yadav
Company Secretary

