



Ref : CIL/STEX 33/Q2FY20
Date : November 08, 2019

To,

The Secretary,
BSE Limited
Corporate Relation Dept.
P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001

The Secretary,
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (East)
Mumbai-400 051

Scrip Code – /Scrip Id: 540710/CAPACITE

Scrip Symbol: CAPACITE

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on November 08, 2019

With reference to intimation submitted to Exchange dated November 01, 2019 for schedule of Board Meeting and pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, this is to inform that the Board of Directors in their meeting held today i.e. November 08, 2019 at the office of the Company situated at 808 B, 8th Floor, One BKC, Plot No. C-66, Bandra Kurla Complex, Bandra East, Mumbai – 400 051, commenced at 3:00 p.m. and concluded at 5:45 p.m., inter alia, considered and approved the following:

1. Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2019 along with the Limited Review Report issued by Statutory Auditors of the Company.

A copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2019 along with the Limited Review Report issued by S R B C & Co LLP, Chartered Accountants, Statutory Auditors of the Company, in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached herewith as Annexure A.

This is for your information. Kindly take the same on records.

Yours Sincerely
For **CAPACIT'E INFRAPROJECTS LIMITED**

Sai Kedar Katkar
Company Secretary and Compliance Officer



Mumbai (Head Office) :

605-607, Shrikant Chambers, Phase-I, 6th Floor, Adjacent to R. K. Studios, Sion-Trombay Road, Chembur,
Mumbai- 400071. Maharashtra, India Tel: 022 7173 3717 • Fax.: 022 7173 3733 • Email: info@capacite.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Capacit'e Infraprojects Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Capacit'e Infraprojects Limited (the "Company") for the quarter ended September 30, 2019 and year to date from April 1, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for net cash inflows for the corresponding period from April 1, 2018 to September 30, 2018, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Jayesh Gandhi
Partner
Membership No.: 037924

UDIN: 19037924AAAAANW5720

Mumbai
November 8, 2019



Statement of unaudited standalone financial results for the quarter and six months ended September 30, 2019

(INR in lakhs except as stated)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Six Months Ended		Year Ended
		Sept 30, 2019	June 30, 2019	Sept 30, 2018	Sept 30, 2019	Sept 30, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a. Revenue from operations	40,532.92	41,122.00	44,313.95	81,654.92	84,060.27	1,78,761.27
	b. Other income	814.71	674.09	1,161.34	1,488.81	2,271.73	3,688.96
	Total Income [1(a)+1(b)]	41,347.63	41,796.09	45,475.29	83,143.73	86,332.00	1,82,450.23
2	Expenses						
	a. Cost of material consumed	17,670.76	16,414.92	18,652.24	34,085.68	36,601.30	76,672.99
	b. Construction expenses	10,762.32	12,398.61	13,795.11	23,160.94	24,932.86	55,370.33
	c. Employee benefit expenses	3,536.67	3,494.73	3,638.50	7,031.41	7,052.48	14,616.19
	d. Finance costs	1,497.57	1,495.82	1,431.61	2,993.39	2,683.70	4,912.11
	e. Depreciation and amortisation expenses	2,940.71	2,484.18	2,594.54	5,424.89	4,449.25	8,899.30
	f. Other expenses	1,853.87	1,839.38	1,769.52	3,693.25	3,506.90	7,253.39
	Total expenses [2(a) to 2(f)]	38,261.90	38,127.64	41,881.52	76,389.56	79,226.49	1,67,724.31
3	Profit before Tax (1-2)	3,085.73	3,668.45	3,593.77	6,754.17	7,105.51	14,725.92
4	Tax expense						
	Current Tax	278.27	1,130.55	1,234.94	1,408.82	2,193.97	3,837.89
	Deferred Tax (refer note 8)	(1,170.21)	155.35	56.65	(1,014.86)	336.85	1,329.77
	Total Tax expenses	(891.94)	1,285.90	1,291.59	393.96	2,530.82	5,167.66
5	Net profit for the period (3-4)	3,977.67	2,382.55	2,302.18	6,360.21	4,574.69	9,558.26
6	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	6.47	3.78	17.55	10.25	46.87	79.23
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.26)	(1.32)	(6.07)	(2.58)	(16.22)	(27.42)
		5.21	2.46	11.48	7.67	30.65	51.81
7	Total comprehensive income for the period (5+6)	3,982.88	2,385.01	2,313.66	6,367.88	4,605.34	9,610.07
8	Paid up equity share capital (face value: INR 10/- each)	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15
9	Other Equity						77,523.81
10	Earning per share (of INR 10/- each) (not annualised for quarters and six months)*						
	(a) Basic (INR)	5.86	3.51	3.39	9.37	6.74	14.08
	(b) Diluted (INR)	5.86	3.51	3.39	9.37	6.74	14.08

* Weighted average number of equity shares considered for EPS

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S R B C & CO LLP
MUMBAI



Note : 1

Standalone Statement of Assets & Liabilities

(INR in lakhs except as stated)

Particulars	As at Sept 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)
A - Assets		
1) Non-current assets		
(a) Property, plant and equipment	60,600.57	53,897.04
(b) Capital work-in-progress	677.33	426.48
(c) Other intangible assets	132.58	159.98
(d) Financial assets		
(i) Investment	1,619.88	1,231.33
(ii) Trade receivables (retention)	5,928.44	6,622.48
(iii) Loans	39.00	39.00
(iv) Other financial assets	3,795.59	2,757.88
(e) Non Current Tax Assets (net)	2,146.54	1,291.33
(f) Other non-current assets	6,900.26	6,157.08
Total non-current assets	81,840.19	72,582.60
2) Current Assets		
(a) Inventories	8,826.76	9,105.69
(b) Financial assets		
(i) Investments	47.46	46.76
(ii) Trade receivables	40,300.13	52,889.68
(iii) Cash and cash equivalents	772.89	2,964.19
(iv) Bank balances other than (iii) above	14,569.34	16,341.42
(v) Loans	2,707.22	2,890.36
(vi) Other financial assets	50,387.30	39,055.35
(c) Other current assets	10,258.89	9,124.46
Total current assets	1,27,869.99	1,32,417.91
Total-Assets	2,09,710.18	2,05,000.51
B- Equity & Liabilities		
1) Equity		
(a) Equity share capital	6,789.15	6,789.15
(b) Other equity	83,069.15	77,523.81
Total equity	89,858.30	84,312.96
2) Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	5,621.36	5,798.38
(ii) Lease Liability	1,129.45	-
(iii) Other financial liabilities	4,672.40	4,185.88
(b) Provisions	230.41	149.21
(c) Deferred Tax liabilities (net)	4,472.89	5,691.18
(d) Other non-current liabilities	9,380.88	7,646.85
Total non-current liabilities	25,507.39	23,471.50
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	18,856.35	17,772.63
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	490.47	409.62
- Total outstanding dues of creditors other than micro enterprises and small enterprises.	51,801.93	52,938.15
(iii) Other financial liabilities	5,501.64	6,111.38
(b) Provisions	1,326.40	2,162.72
(c) Current Tax liabilities (net)	1,987.74	1,201.52
(d) Other current liabilities	14,379.96	16,620.03
Total current liabilities	94,344.49	97,216.05
Total Liabilities	1,19,851.88	1,20,687.55
Total Equity and Liabilities	2,09,710.18	2,05,000.51

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BY

S R B C & CO LLP
MUMBAI



Note -2
Standalone Cash Flow Statement

(INR in lakhs except as stated)

Sr No	Particulars	For the Period Ended	For the Period Ended
		Sept 30, 2019	Sept 30, 2018
		Unaudited	Unaudited
A	Cash flow from operating activities		
	Profit before Tax	6,754.17	7,105.51
	Adjustment for		
	Depreciation and amortisation	5,424.89	4,449.25
	Finance cost	2,993.39	2,683.70
	Provision for doubtful debts	1,040.97	329.02
	Change in fair Value of Financial Instruments	(0.70)	(3.38)
	Unbilled Revenue	-	544.88
	Sundry Balance written back	(6.52)	(72.55)
	Interest income	(1,317.80)	(2,037.58)
	Operating profit before working capital changes	14,888.40	12,998.85
	Adjustment for		
	(Increase)/Decrease in Trade Receivables (Including bills discounted with banks)	8,999.68	(927.96)
	(Increase)/Decrease in Loans	183.14	850.80
	(Increase)/Decrease in Inventories	(3,444.22)	13,157.68
	(Increase)/Decrease in Other Assets and other financial assets	(8,562.61)	(24,806.67)
	Increase/(Decrease) in Trade payables	(1,048.85)	3,370.49
	Increase/(Decrease) in Provisions	(744.87)	384.36
	Increase/(Decrease) in Other Liabilities and other financial liabilities	283.71	(1,468.33)
	Cash flow from operating activities	10,554.38	3,559.22
	Direct Taxes paid (net of refunds)	(1,683.82)	(1,565.94)
	Net cash flow from operating activities	8,870.56	1,993.28
B	Cash flow from investing activities		
	Purchase of property, plant and equipment including CWIP and capital advances	(12,931.83)	(10,594.82)
	Proceeds from sale of investments	(388.04)	(683.52)
	Purchase of Investments	(0.51)	656.25
	Loans from related party, net	-	1,476.41
	Investments in bank deposits (having original maturity of more than three months), net	489.15	7,861.51
	Interest received	1,219.17	1,716.48
	Net cash flow from investing activities	(11,612.06)	432.31
C	Cash flow from financing activities		
	Repayment of long-term borrowings	(2,754.41)	(2,204.21)
	Proceeds from long-term borrowings	2,824.71	1,656.00
	Proceeds/ (Repayments) from short-term borrowings, net	4,326.66	2,803.02
	Dividend paid including dividend distribution taxes	(822.52)	(756.48)
	Interest paid	(3,024.24)	(2,214.60)
	Net cash flow from financing activities	550.20	(766.27)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(2,191.30)	1,709.32
	Cash and Cash Equivalents at the beginning of the period	2,964.19	1,291.59
	Cash and cash equivalents at end of the period	772.89	3,000.91
	Components of cash and cash equivalents		
	Cash in hand	19.03	32.32
	Foreign currency on hand	1.42	10.69
	Balances with banks:		
	- on current accounts	686.63	1,157.90
	- Term Deposits with less than 3 months of original maturity	65.81	1,800.00
	Total cash & cash equivalents	772.89	3,000.91

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BY

S R B C & CO LLP
MUMBAI



**CAPACITE INFRAPROJECTS LIMITED**Registered Address of the Company - 605-607, Shrikant Chambers, 6th Floor, Phase I
Adjacent to R K Studios, Sion- Trombay Road, Mumbai- 400 071

Tel : +91-22 717 33 717

Fax : +91-22 717 33 733

Email: compliance@capacite.in

Website : www.capacite.in

CIN : L45400MH2012PLC234318

Notes:

- 3 The above financial results have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.
- 4 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 8, 2019.
- 5 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the Statutory auditors of the Company.
- 6 Use of Initial Public Offer (IPO) proceeds is summarised as below:

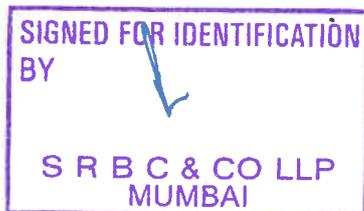
Particulars	(INR in lakhs)		
	Planned as per prospectus	Utilised upto Sept 30, 2019	Unutilised as at Sept 30, 2019
Funding working capital requirements	25,000.00	25,000.00	-
Funding purchase of capital assets (system formwork)	5,195.00	5,195.00	-
General corporate purposes (including IPO related expenses)	9,805.00	9,805.00	-
Total	40,000.00	40,000.00	-

- 7 The Company has adopted modified retrospective approach as per para C8 (c) (ii) of Ind AS 116 - Lease to its leases, effective from annual reporting period beginning April 1, 2019. This has resulted in recognizing a right of use assets (an amount equal to the lease liability, adjusted by the prepaid lease rent) of INR 1,333.33 lakhs as at April 1, 2019. In the statement of profit and loss of the current period, operating lease expenses has changed from rent to depreciation cost for the right of use assets and finance cost for interest accrued in lease liability. To this extent, performance for the quarter and six month ended September 30, 2019 is not comparable with previous period results.

Reconciliation for the above effect on statement of profit and loss for the current quarter and six month ended September 30, 2019 as follows:

Adjustment to net profit	Standalone					
	Quarter ended Sep 30, 2019 comparable basis	Changes due to Ind AS 116 increase/ (decrease)	Quarter ended Sep 30, 2019 as reported	Six Months ended Sep 30, 2019 comparable basis	Changes due to Ind AS 116 increase/ (decrease)	Six Months ended Sep 30, 2019 as reported
Other expenses	1,993.08	(139.21)	1,853.87	3,970.47	(277.22)	3,693.25
Finance costs	1,460.90	36.67	1,497.57	2,920.05	73.33	2,993.39
Depreciation and amortisation expense	2,823.01	117.70	2,940.71	5,189.49	235.40	5,424.89
Profit before tax	3,070.57	15.16	3,085.73	6,722.65	31.51	6,754.17

- 8 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly the Company has recognised Provision for Income tax for the quarter and period ended September, 30 2019 and re-measured its net deferred tax liabilities basis the rate prescribed in the said section. The changes in the tax rate has resulted into lower tax charge of Rs. 683.82 Lakhs (includes the impact of Rs. 360.14 Lakhs pertaining to the quarter ended June 30, 2019) and reversal of deferred tax liabilities outstanding as at March 31, 2019 of Rs. 1,304.99 Lakhs in the current quarter and period ended September 30, 2019. The impact of this change has been recognised in the statement of profit and loss for quarter and period ended September 30, 2019.
- 9 The Company's business segment consists of a single segment of 'Engineering, Procurement and Construction contracts' (EPC) in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- 10 Figures for the previous period have been regrouped / reclassified, where necessary, to confirm to the current period classification.

Place: Mumbai
Date: November 08, 2019For and on behalf of the Board of Directors of
Capacite Infraprojects Limited
Rohit Katyal
Whole-Time Director
DIN: 00252944

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Capacit'e Infraprojects Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Capacit'e Infraprojects Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), its associates and joint ventures for the quarter ended September 30, 2019 and year to date from April 1, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2018 and the consolidated figures as well as the consolidated figures for the net cash inflows for the corresponding period from April 1, 2018 to September 30, 2018, as reported in these unaudited consolidated financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



S R B C & CO LLP

Chartered Accountants

4. The Statement includes the results of the following entities:
- Subsidiary:
- i. CIPL PPSL Yongnam Joint Venture Construction Private Limited
- Joint Venture:
- i. PPSL Capacite JV
 - ii. Capacite Viraj AOP
 - iii. Realcon Infrastructure LLP
- Associates:
- i. TPL-CIL Construction LLP
 - ii. TCC Constructions Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement of unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of one subsidiary, which have not been reviewed by their auditors, whose interim financial results/information reflect Group's share of total assets of Rs. 1,806.83 as at September 30, 2019, Group's share of total revenues of Rs. 519.92 and Rs. 519.92, Group's share of total net profit after tax of Rs. 0.18 lakhs and NIL, Group's share of total comprehensive income of Rs. 0.18 lakhs and NIL, for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019 respectively, and net cash outflows of Rs. 9.26 lakhs for the period from April 1, 2019 to September 30, 2019, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 21.06 lakhs and Rs. 0.27 lakhs and total comprehensive income of Rs. 21.06 lakhs and Rs. 0.27 lakhs, for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019 respectively, as considered in the Statement, in respect of two associates and three joint ventures, based on their interim financial results/information which have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary, joint ventures and associates, is based solely on such unaudited interim financial result and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our Conclusion on the statement is not modified in respect of the above matter.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Jayesh Gandhi
Partner
Membership No.: 037924
UDIN: 19037924AAAANV3875
Mumbai
November 8, 2019



Statement of unaudited consolidated financial results for the quarter and six months ended September 30, 2019

(INR in lakhs except as stated)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Six Months Ended		Year Ended
		Sept 30, 2019	June 30, 2019	Sept 30, 2018	Sept 30, 2019	Sept 30, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a. Revenue from operations	40,557.67	41,122.00	44,307.86	81,679.67	84,757.93	1,79,760.10
	b. Other income	814.72	674.09	1,080.53	1,488.81	2,171.68	3,596.23
	Total Income [1(a)+1(b)]	41,372.39	41,796.09	45,388.39	83,168.48	86,929.61	1,83,356.33
2	Expenses						
	a. Cost of material consumed	17,670.76	16,414.92	18,950.71	34,085.68	37,530.40	77,860.45
	b. Construction expenses	10,762.73	12,398.61	13,920.91	23,161.34	25,080.65	55,526.52
	c. Employee benefit expenses	3,536.68	3,494.73	3,638.87	7,031.41	7,053.36	14,617.08
	d. Finance costs	1,497.60	1,495.82	1,432.46	2,993.42	2,684.99	4,914.33
	e. Depreciation and amortisation expenses	2,940.71	2,484.18	2,594.54	5,424.89	4,449.25	8,899.30
	f. Other expenses	1,878.02	1,839.56	1,197.23	3,717.58	2,944.67	6,640.52
	Total expenses [2(a) to 2(f)]	38,286.50	38,127.82	41,734.72	76,414.32	79,743.32	1,68,458.20
3	Profit before Tax and share of Profit/(Loss) of Joint Ventures and Associates (1-2)	3,085.89	3,668.27	3,653.67	6,754.16	7,186.29	14,898.13
4	Share of Profit/(loss) of Joint Ventures / Associates	21.06	(20.79)	-	0.27	-	(2.62)
5	Profit before Tax (3+4)	3,106.95	3,647.48	3,653.67	6,754.43	7,186.29	14,895.51
6	Tax expense						
	Current Tax	278.27	1,130.55	1,234.94	1,408.82	2,193.97	3,851.44
	Deferred Tax (refer note 8)	(1,170.21)	155.35	56.65	(1,014.86)	336.85	1,316.22
	Total Tax expenses	(891.94)	1,285.90	1,291.59	393.96	2,530.82	5,167.66
7	Net profit for the period (5 - 6)	3,998.89	2,361.58	2,362.08	6,360.47	4,655.47	9,727.85
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	6.47	3.78	17.55	10.25	46.87	79.23
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.26)	(1.32)	(6.07)	(2.58)	(16.22)	(27.42)
9	Total comprehensive income for the period (7 + 8)	4,004.10	2,364.04	2,373.56	6,368.14	4,686.12	9,779.66
10	Profit/(Loss) for the period/year						
	a) Owners of the Company	3,998.89	2,361.58	2,362.08	6,360.47	4,655.47	9,727.85
	b) Non-controlling interest	-	-	-	-	-	-
11	Other comprehensive income for the period/year						
	a) Owners of the Company	5.21	2.46	11.48	7.67	30.65	51.81
	b) Non-controlling interest	-	-	-	-	-	-
12	Total Comprehensive income for the period/year						
	a) Owners of the Company	4,004.10	2,364.04	2,373.56	6,368.14	4,686.12	9,779.66
	b) Non-controlling interest	-	-	-	-	-	-
13	Paid up equity share capital (face value: INR 10/- each)	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15
14	Other Equity						77,515.48
15	Earning per share (of INR 10/- each) (not annualised for quarters and six months)*						
	(a) Basic (INR)	5.89	3.48	3.48	9.37	6.86	14.33
	(b) Diluted (INR)	5.89	3.48	3.48	9.37	6.86	14.33

* Weighted average number of equity shares considered for EPS

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Note -1
Consolidated Statement of Assets & Liabilities

(INR in lakhs except as stated)

Particulars	Consolidated	
	As at Sept 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)
A - Assets		
1) Non-current assets		
(a) Property, plant and equipment	60,600.57	53,897.04
(b) Capital work-in-progress	677.33	426.48
(c) Other intangible assets	132.58	159.98
(d) Financial assets		
(i) Investment	30.51	30.00
(ii) Trade receivables (retention)	6,162.35	6,839.05
(iii) Loans	39.00	39.00
(iv) Other financial assets	3,795.59	2,757.88
(e) Non Current Tax Assets (net)	2,341.71	1,509.82
(f) Other non-current assets	6,900.26	6,157.08
Total non-current assets	80,679.90	71,816.33
2) Current Assets		
(a) Inventories	8,826.76	9,105.69
(b) Financial assets		
(i) Investments	47.46	46.76
(ii) Trade receivables	41,148.09	53,330.82
(iii) Cash and cash equivalents	783.89	2,984.44
(iv) Bank balances other than (iii) above	14,569.34	16,341.42
(v) Loans	2,721.72	2,904.86
(vi) Other financial assets	50,425.73	39,093.49
(c) Other current assets	10,726.21	9,496.85
Total current assets	1,29,249.20	1,33,304.33
Total-Assets	2,09,929.10	2,05,120.66
B- Equity & Liabilities		
1) Equity		
(a) Equity share capital	6,789.15	6,789.15
(b) Other equity	83,061.09	77,515.48
Total equity	89,850.24	84,304.63
2) Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	5,621.36	5,798.38
(ii) Lease Liability	1,129.45	-
(iii) Other financial liabilities	4,672.40	4,185.88
(b) Provisions	230.41	149.21
(c) Deferred Tax liabilities (net)	4,502.82	5,721.12
(d) Other non-current liabilities	9,380.88	7,646.85
Total non-current liabilities	25,537.32	23,501.44
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	18,872.19	17,788.46
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	490.47	409.62
- Total outstanding dues of creditors other than micro enterprises and small enterprises.	51,872.64	52,965.60
(iii) Other financial liabilities	5,501.64	6,111.37
(b) Provisions	1,326.41	2,162.72
(c) Current Tax liabilities (net)	1,987.74	1,201.52
(d) Other current liabilities	14,490.45	16,675.30
Total current liabilities	94,541.54	97,314.59
Total Liabilities	1,20,078.86	1,20,816.03
Total Equity and Liabilities	2,09,929.10	2,05,120.66

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Note -2
Consolidated Cash Flow Statement

(INR in lakhs except as stated)

Sr No	Particulars	For the Period Ended Sept 30, 2019	For the Period Ended Sept 30, 2018
		Unaudited	Unaudited
A	Cash flow from operating activities		
	Profit before Tax	6,754.43	7,186.29
	Adjustment for		
	Depreciation and amortisation	5,424.89	4,449.25
	Finance cost	2,993.42	2,684.99
	Provision for doubtful debts	1,040.97	329.02
	Change in fair Value of Financial Instruments	(0.70)	(3.38)
	Unbilled Revenue	-	544.88
	Sundry Balance written back	(6.52)	(72.55)
	Interest income	(1,317.80)	(2,038.68)
	Operating profit before working capital changes	14,888.69	13,079.82
	Adjustment for		
	(Increase)/Decrease in Trade Receivables (Including bills discounted with banks)	8,575.52	(909.37)
	(Increase)/Decrease in Loans	183.13	(555.03)
	(Increase)/Decrease in Inventories	(3,444.22)	13,964.37
	(Increase)/Decrease in Other Assets and other financial assets	(8,657.82)	(23,489.42)
	Increase/(Decrease) in Trade payables	(1,005.59)	3,437.67
	Increase/(Decrease) in Provisions	(744.86)	384.36
	Increase/(Decrease) in Other Liabilities and other financial liabilities	338.98	(1,504.68)
	Cash flow from operating activities	10,133.83	4,407.72
	Direct Taxes paid (net of refunds)	(1,660.50)	(1,734.11)
	Net cash flow from operating activities	8,473.33	2,673.61
B	Cash flow from investing activities		
	Purchase of property, plant and equipment including CWIP and capital advances	(12,931.83)	(10,594.82)
	Proceeds from sale of investments	-	(683.52)
	Purchase of Investments	(0.51)	-
	Loans from related party, net	-	1,476.41
	Investments in bank deposits (having original maturity of more than three months), net	489.15	7,861.51
	Interest received	1,219.17	1,716.60
	Net cash flow from investing activities	(11,224.02)	(223.82)
C	Cash flow from financing activities		
	Repayment of long-term borrowings	(2,754.41)	(2,216.06)
	Proceeds from long-term borrowings	2,824.71	1,656.00
	Proceeds/ (Repayments) from short-term borrowings, net	4,326.67	2,803.02
	Dividend paid including dividend distribution taxes	(822.52)	(756.48)
	Interest paid	(3,024.31)	(2,215.89)
	Net cash flow from financing activities	550.14	(729.41)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(2,200.55)	1,720.38
	Effect of exchange differences on cash & cash equivalents held in foreign currency	-	-
	Cash and Cash Equivalents at the beginning of the period	2,984.44	1,301.19
	Cash and cash equivalents at end of the period	783.89	3,021.57
	Components of cash and cash equivalents		
	Cash in hand	19.23	32.53
	Foreign currency on hand	1.42	10.39
	Balances with banks:		
	- on current accounts	697.43	1,178.65
	- Term Deposits with less than 3 months of original maturity	65.81	1,800.00
	Total cash & cash equivalents	783.89	3,021.57

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Notes:

- 3 The above financial results have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.
- 4 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 8, 2019.
- 5 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the Statutory auditors of the Company.
- 6 Use of Initial Public Offer (IPO) proceeds is summarised as below:

Particulars	(INR in lakhs)		
	Planned as per prospectus	Utilised upto Sept 30, 2019	Unutilised as at Sept 30, 2019
Funding working capital requirements	25,000.00	25,000.00	-
Funding purchase of capital assets (system formwork)	5,195.00	5,195.00	-
General corporate purposes (including IPO related expenses)	9,805.00	9,805.00	-
Total	40,000.00	40,000.00	-

- 7 The Group has adopted modified retrospective approach as per para C8 (c) (ii) of Ind AS 116 - Lease to its leases, effective from annual reporting period beginning April 1, 2019. This has resulted in recognizing a right of use assets (an amount equal to the lease liability, adjusted by the prepaid lease rent) of INR 1,333.33 lakhs as at April 1, 2019. In the statement of profit and loss of the current period, operating lease expenses has changed from rent to depreciation cost for the right of use assets and finance cost for interest accrued in lease liability. To this extent, performance for the quarter and six month ended September 30, 2019 is not comparable with previous period results.

Reconciliation for the above effect on statement of profit and loss for the current quarter and six month ended September 30, 2019 as follows:

Adjustment to net profit	Quarter ended Sep 30, 2019 comparable basis	Changes due to Ind AS 116 increase/ (decrease)	Consolidated			
			Quarter ended Sep 30, 2019 as reported	Six Months ended Sep 30, 2019 comparable basis	Changes due to Ind AS 116 increase/ (decrease)	Six Months ended Sep 30, 2019 as reported
Other expenses	2,017.23	(139.21)	1,878.02	3,994.80	(277.22)	3,717.58
Finance costs	1,460.93	36.67	1,497.60	2,920.09	73.33	2,993.42
Depreciation and amortisation expense	2,823.01	117.70	2,940.71	5,189.49	235.40	5,424.89
Profit before tax	3,091.79	15.16	3,106.95	6,722.92	31.51	6,754.43

- 8 The Group elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly the Group has recognised Provision for Income tax for the quarter and period ended September 30 2019 and re-measured its net deferred tax liabilities basis the rate prescribed in the said section. The changes in the tax rate has resulted into lower tax charge of Rs. 683.82 Lakhs (includes the impact of Rs. 360.14 Lakhs pertaining to the quarter ended June 30, 2019) and reversal of deferred tax liabilities outstanding as at March 31, 2019 of Rs. 1,304.99 Lakhs in the current quarter and period ended September 30, 2019. The impact of this change has been recognised in the statement of profit and loss for quarter and period ended September 30, 2019.
- 9 The Group's business segment consists of a single segment of 'Engineering, Procurement and Construction contracts' (EPC) in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- 10 Figures for the previous period have been regrouped / reclassified, where necessary, to confirm to the current period classification.

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For and on behalf of the Board of Directors of
Capacite Infraprojects Limited



Rohit Katyal

Whole-Time Director
DIN: 00252944

Place: Mumbai
Date: November 08, 2019