



LASA SUPERGENERICS LIMITED

Corporate Office : 506, 507, 5th Floor, Midas, Sahar Plaza, Andheri Kurla Road, Andheri (E),
Mumbai - 400 059, Maharashtra, INDIA
Email : info@lasalabs.com • Website : www.lasalabs.com

Ref. No.: LASA/SE/22-23/33

Tuesday, February 14, 2023

To, Corporate Services Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. BSE CODE –540702	To, Corporate Services Department National Stock Exchange of India Limited “Exchange Plaza”, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. NSE CODE: LASA
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Dear Sir/Madam,

Sub. : **Outcome of Board Meeting held today i.e. February 14, 2023**

Pursuant to Regulation 29 and 30 of SEBI (Listing obligation and disclosure requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today which was commenced at 3.30 p.m. and concluded at 5:00 p.m. inter- alia have considered and approved the following:

1. The statement of unaudited Financial Results of the Company for the quarter ended on December 31, 2022.
2. Limited Review Report from Statutory Auditor for the quarter ended on December 31, 2022.

The above information is also available on the company’s website at www.lasalabs.com and on the website of the stock Exchange at www.bseindia.com and www.nseindia.com.

**THANKING YOU
YOURS SINCERELY
FOR LASA SUPERGENERICS LIMITED**

**MUKESH GUPTA
MANAGER, LEGAL & SECRETARIAL**

CIN : L24233MH2016PLC274202

Factory : C-4, MIDC Lote Parshuram, Tal-Khed, Pin - 415722, Dist – Ratnagiri. Tel : 02356-272244

Statement of unaudited Financial Results for Quarter and Nine Month ended 31st Dec, 2022

(Rs in Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1. INCOME						
a. Revenue from Operations	3,170.49	3,366.12	1,573.72	9,424.49	8,591.42	13,712.67
b. Other Income	86.05	0.40	1.31	87.32	4.83	5.74
Total Income	3,256.54	3,366.53	1,575.04	9,511.81	8,596.25	13,718.40
2. Expenses						
a. Cost of Materials consumed	2,912.10	2,069.49	770.81	8,626.48	6,297.48	8,821.08
b. Cost of Traded Goods	-	-	-	-	-	625.11
c. Change in Inventories of Finished Goods, Work-in-Progress	(358.35)	520.93	446.69	(550.58)	(570.44)	(316.84)
d. Employee benefits expenses	180.30	198.38	132.77	591.11	596.84	682.07
e. Finance costs	42.88	330.82	0.73	374.58	3.37	4.03
f. Depreciation & amortizations expenses	308.83	309.49	359.11	924.91	1,051.60	1,399.91
g. Other Expenses	682.94	611.36	341.64	1,850.79	1,797.53	2,337.97
Total Expenses (a to g)	3,768.70	4,040.47	2,051.75	11,817.29	9,176.38	13,553.34
Exceptional Items	-	-	-	-	1,190.36	786.02
3. Profit / (Loss) before tax (1-2)	(512.16)	(673.95)	(476.71)	(2,305.49)	(1,770.49)	(620.96)
4. Tax expense						
Current Tax	-	-	-	-	42.08	-
Deferred Tax	(20.31)	(17.60)	(5.30)	51.10	(47.42)	(146.23)
Short / Excess income tax provision for earlier years	-	4.33	-	4.33	-	61.99
5. Net Profit / (Loss) after tax (3-4)	(491.85)	(660.67)	(471.41)	(2,360.92)	(1,765.15)	(536.72)
6. Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss						
- Remeasurement of Defined Benefit Plans (Net of tax)	-	-	-	-	-	6.10
7. Total Comprehensive Income for the year (after tax) (5+6)	(491.85)	(660.67)	(471.41)	(2,360.92)	(1,765.15)	(530.62)
8. Paid-up Equity Share Capital (Face Value of Re. 10/- each)	4,067.27	4,067.27	4,067.27	4,067.27	4,067.27	4,067.27
9. Other Equity excluding Revaluation reserve as per Balance Sheet						10,796.14
10. Earnings per Equity Share (of Rs. 10/- each)						
(a) Basic	(1.21)	(1.62)	(1.16)	(5.80)	(4.34)	(1.32)
(b) Diluted	(1.21)	(1.62)	(1.16)	(5.80)	(4.34)	(1.32)

Notes :

1) The Above Financial Results were reviewed by the audit committee of the board on **14 February 2023** and approved by the Board of Directors of the company at their meeting held on same date. The Statutory auditors have expressed on unmodified opinion. The auditors report has been filed with stock exchange and is available on the company's website. The Financial results have been prepared in accordance with Ind AS notified under the Companies (Accounting Standards) Rule, 2015.

2) ECB interest amounting to Rs.246.80 lakhs earlier shown under exceptional items are regrouped under finance cost.

3) The Scheme of Amalgamation of Harishree Aromatics and Chemicals Pvt Ltd (Transferor Company) with Lasa Supergenerics Ltd (Transferee Company) and their Respective Shareholders was approved by Hon'ble National Company Law Tribunal on December 23,2022 which is effective from January 04,2023. On the account of the same the financials of Quarter-3 are being prepared on a standalone basis.

4) The Company has single business segment i.e. Active Pharmaceutical Ingredients (API), therefore, in the context of Ind As 108, disclosure of segment information is not applicable.

5) Figures of previous period have been re-grouped / reclassified wherever necessary, to confirm to this period's classification.

For Lasa Supergenerics Ltd

Omkar Herlekar
Chairman & Managing Director
(DIN No. 01587154)



Place : Mumbai
Date : 14 th February, 2023

CIN : L24233MH2016PLC274202



Independent Auditor's Review Report on the Quarter and Nine Months ended unaudited standalone financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors
LASA SUPERGENERICS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of LASA SUPERGENERICS LIMITED (the "Company") for the quarter and Nine Months ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. Emphasis of Matter**
The company does not have insurance cover for any of its assets. We are informed that the company had disputed the insurance settlement amount offered by the insurance company against the claim filed by the company (flood insurance claim pertaining to 2019-20). The company has filed a case in the court of law against the insurance company. The court order is awaited. The Company should take immediate steps to resolve the issue and obtain insurance cover to avoid any contingencies for which no provision has been made.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Thanawala & Company

Chartered Accountants

Firm Reg. No.: 110948W



h.w.
CA Vijay Thanawala

Proprietor

Membership No.: 015632

Place: Mumbai

Date: 14th February 2023

UDIN: 23015632BGWOF9966