

August 09, 2023

Corporate Relationship Department
BSE Ltd.,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Intimation under Regulation 30 (4) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip code (BSE: 540704)

Pursuant to Regulation 30 (4) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), the Audit Committee and the Board of Directors of the Company at their meeting held on 09th August 2023, have approved the following,

1. The Unaudited consolidated financial results of the Company and its subsidiaries as per Indian Accounting Standards (Ind AS) for the quarter ended June 30, 2023;
2. The Unaudited standalone financial results of the Company as per Ind AS for the quarter ended June 30, 2023;

In this regard, Please find enclosed the copy of the Unaudited Standalone and Consolidated financial results for the quarter ended June 30, 2023.

Submitted for your information and records.

Thanking you,

Yours faithfully

For **Matrimony.com Limited**

Vijayanand Sankar
Company Secretary & Compliance Officer
ACS: 18951
No.94, TVH Beliciaa Towers, Tower II, 5th Floor,
MRC Nagar, Raja Annamalaipuram,
Chennai – 600028

B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floors,
No. 1, Harrington Road, Chetpet,
Chennai – 600 031, India.
Tel: +91 44 4608 3100
Fax: +91 44 4608 3199

Limited Review Report on unaudited standalone financial results of Matrimony.com Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Matrimony.com Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Matrimony.com Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



B S R & Co. LLP

Limited Review Report (*Continued*)

Matrimony.com Limited

6. The financial information of the Company for the corresponding quarter ended 30 June 2022 were reviewed by the predecessor auditor whose report dated 12 August 2022 had expressed an unmodified opinion.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022


K Raghuram
Partner

Chennai

09 August 2023

Membership No.: 211171

UDIN:23211171BGYHJP4136

B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floors,
No. 1, Harrington Road, Chetpet,
Chennai – 600 031, India.
Tel: +91 44 4608 3100
Fax: +91 44 4608 3199

Limited Review Report on unaudited consolidated financial results of Matrimony.com Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Matrimony.com Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Matrimony.com Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended 30 June 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report (Continued)

Matrimony.com Limited

7. The financial information of the Group and its associate for the corresponding quarter ended 30 June 2022 were reviewed by the predecessor auditor whose report dated 12 August 2022 had expressed an unmodified opinion.
8. We did not review the interim financial information of five subsidiaries included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of INR 261.79 lakhs, total net profit after tax (before consolidation adjustments) of INR 131.42 lakhs and total comprehensive income (before consolidation adjustments) of INR 132.53 lakhs, for the quarter ended 30 June 2023, as considered in the Statement. The statement also include Group's share of net loss after tax and total comprehensive loss of INR 8.02 lakhs, for the quarter ended 30 June 2023 as considered in the statement, in respect of an associate, whose financial information has not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022


K Raghuram
Partner

Chennai

09 August 2023

Membership No.: 211171

UDIN:23211171BGYHJO9193

Limited Review Report (*Continued*)

Matrimony.com Limited

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Matrimony.com Limited	Holding Company
2	Consim Info USA Inc.	Subsidiary
3	Sys India Private Limited	Subsidiary
4	Bangladeshi Matrimony Private Limited	Subsidiary
5	Matrimony DMCC	Subsidiary
6	Boatman Tech Private Limited	Subsidiary
7	Astro Vision Futuretech Private Limited	Associate

MATRIMONY.COM LIMITED				
CIN:L63090TN2001PLC047432				
Registered Office and Corporate Office: TVH Belicia Towers, Tower II, 5th Floor, No. 94, MRC Nagar, Raja Annamalaipuram, Chennai - 600028				
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023				
Rs. In Lakhs				
Particulars	QUARTER ENDED			YEAR ENDED
	June 30, 2023 (Unaudited)	March 31, 2023 (Audited) (Refer Note h)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1. Income				
Revenue from operations	12,327.71	11,450.60	11,602.21	45,576.92
Finance income	568.95	487.47	398.67	1,687.32
Other income (refer note c)	81.93	57.95	75.44	751.13
Total income	12,978.59	11,996.02	12,076.32	48,015.37
2. Expenses:				
Employee benefits expenses	3,766.65	3,497.33	3,619.63	14,409.60
Advertisement and business promotion expenses	4,424.64	4,652.80	4,435.27	18,230.62
Other expenses	2,079.09	1,631.81	1,572.07	6,193.19
Depreciation and amortisation expenses	718.88	727.37	765.98	2,997.21
Finance cost	133.56	139.38	155.13	590.75
Total expenses	11,122.82	10,648.69	10,548.08	42,421.37
3. Profit before tax and share of profit / (loss) from associate (1-2)	1,855.77	1,347.33	1,528.24	5,594.00
4. Share of profit/ (loss) of associate (net of tax)	(8.02)	4.32	(16.30)	(0.96)
5. Profit before tax (3+4)	1,847.75	1,351.65	1,511.94	5,593.04
6. Tax expenses				
Current tax	433.67	189.20	430.92	1,307.48
Deferred tax (net)	(2.69)	21.98	(114.31)	(381.68)
Total tax expenses	430.98	211.18	316.61	925.80
7. Profit for the period (5-6)	1,416.77	1,140.47	1,195.33	4,667.24
8. Other comprehensive income				
A. (i) Items that will not be reclassified to profit and loss in subsequent periods	(17.54)	25.24	(21.25)	(42.10)
(ii) Income tax relating to items that will not be reclassified to profit or loss	4.42	(6.36)	5.35	10.59
Subtotal - A	(13.12)	18.88	(15.90)	(31.51)
B. (i) Items that will be reclassified to profit and loss in subsequent periods	1.11	1.19	13.49	31.63
(ii) Income tax effect	-	-	-	-
Subtotal - B	1.11	1.19	13.49	31.63
Other comprehensive income (A+B)	(12.01)	20.07	(2.41)	0.12
9. Total comprehensive income for the period (7+8)	1,404.76	1,160.54	1,192.92	4,667.36
Profit for the period attributable to:				
- Owners of the Company	1,416.77	1,140.47	1,195.33	4,667.24
- Non-Controlling interest	-	-	-	-
Other comprehensive income for the period attributable to:				
- Owners of the Company	(12.01)	20.07	(2.41)	0.12
- Non-Controlling interest	-	-	-	-
Total comprehensive income for the period attributable to:				
- Owners of the Company	1,404.76	1,160.54	1,192.92	4,667.36
- Non-Controlling interest	-	-	-	-
Paid-up Equity Share Capital				
Equity shares of Rs 5 each	1,112.85	1,112.77	1,145.38	1,112.77
Earnings Per Equity Share (EPS) of Rs.5 each (Rs.)		Not Annualised		
Basic (Rs.)	6.37	5.12	5.22	20.73
Diluted (Rs.)	6.36	5.12	5.22	20.72

See accompanying notes to the financial results

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For Matrimony.Com Limited


Managing Director

MATRIMONY.COM LIMITED				
CIN:L63090TN2001PLC047432				
Registered Office and Corporate Office: TVH Belicia Towers, Tower II, 5th Floor, No. 94, MRC Nagar, Raja Annamalaipuram, Chennai - 600028				
Segment Results for Consolidated Financial Results				
In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker, operating segments of the Group consists of Matchmaking services and Marriage services.				
Reporting of Segment-wise Consolidated Revenue and Results for the quarter ended June 30, 2023				
Rs. In lakhs				
Particulars	QUARTER ENDED		YEAR ENDED	
	June 30, 2023 (Unaudited)	March 31, 2023 (Audited) (Refer Note h)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
Segment Revenue				
Matchmaking services	12,054.60	11,160.63	11,418.86	44,602.50
Marriage services	273.11	289.97	183.35	974.42
Total Revenue	12,327.71	11,450.60	11,602.21	45,576.92
Segment Results				
Matchmaking services	2,094.75	1,531.20	1,795.99	6,121.18
Marriage services	(331.39)	(340.81)	(351.61)	(1,375.30)
Total Segment Results	1,763.36	1,190.39	1,444.38	4,745.88
Less: Interest expenses	(2.27)	(3.27)	(3.24)	(13.27)
Less: Other un-allocable expenditure	(556.22)	(385.21)	(387.00)	(1,577.04)
Add: Other un-allocable income	642.88	549.74	457.80	2,437.47
Profit before tax	1,847.75	1,351.65	1,511.94	5,593.04
Segment revenue and expenses: Segment revenue and expenses represent relevant amounts that are either directly attributable to individual segment or are attributable to individual segment on a reasonable basis.				

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For Matrimony.com Limited




Managing Director

MATRIMONY.COM LIMITED				
CIN:L63090TN2001PLC047432				
Registered Office and Corporate Office: JVH Belician Towers, Tower II, 5th Floor, No. 94, MRC Nagar, Raja Annamalaiapuram, Chennai - 600028				
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023				
Rs. In Lakhs				
Particulars	QUARTER ENDED			YEAR ENDED
	June 30, 2023 (Unaudited)	March 31, 2023 (Audited) (Refer note h)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1. Income				
Revenue from operations	12,135.29	11,278.16	11,428.63	44,865.18
Finance income	573.22	492.90	404.20	1,709.42
Other income (refer note c)	161.92	146.28	147.05	1,093.96
Total income	12,870.43	11,917.34	11,979.88	47,668.56
2. Expenses:				
Employee benefits expenses	3,712.19	3,443.97	3,574.53	14,206.73
Advertisement and business promotion expenses	4,425.76	4,660.65	4,372.03	18,149.99
Other expenses	2,088.59	1,608.73	1,528.93	6,109.92
Depreciation and amortisation expenses	693.07	701.81	740.05	2,893.31
Finance cost	133.18	139.02	154.41	588.24
Total expenses	11,052.79	10,554.18	10,369.95	41,948.19
3. Profit before tax (1-2)	1,817.64	1,363.16	1,609.93	5,720.37
4. Tax expenses				
Current tax	433.37	187.99	429.99	1,304.54
Deferred tax (net)	3.52	28.07	(108.08)	(356.66)
Total tax expenses	436.89	216.06	321.91	947.88
5. Net Profit for the period (3-4)	1,380.75	1,147.10	1,288.02	4,772.49
6. Other comprehensive income				
A. (i) Items that will not be reclassified to profit and loss in subsequent periods	(17.54)	24.40	(21.25)	(42.94)
(ii) Income tax relating to items that will not be reclassified to profit or loss	4.42	(6.14)	5.35	10.81
Other comprehensive income	(13.12)	18.26	(15.90)	(32.13)
7. Total comprehensive income for the period (5+6)	1,367.63	1,165.36	1,272.12	4,740.36
Paid-up Equity Share Capital				
Equity shares of Rs 5 each	1,112.85	1,112.77	1,145.38	1,112.77
Earnings Per Equity Share (EPS) of Rs.5 each (Rs.)		Not Annualised		
Basic	6.20	5.15	5.62	21.20
Diluted	6.20	5.15	5.62	21.19

See accompanying notes to the financial results

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For Matrimony.Com Limited



Managing Director

MATRIMONY.COM LIMITED				
CIN: L63090TN2001PE047432				
Registered Office and Corporate Office: LVH Beliclaa Towers, Tower III, 5th Floor, No. 94, MRC Nagar, Raja Annamalaipuram, Chennai - 600023				
Segment Results for Standalone Financial Results				
In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker, operating segments of the Company consists of: Matchmaking services and Marriage services.				
Reporting of Segment wise Standalone Revenue and Results for the quarter ended June 30, 2023				
				Rs. In lakhs
Particulars	QUARTER ENDED			YEAR ENDED
	June 30, 2023 (Unaudited)	March 31, 2023 (Audited) (Refer note h)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
Segment Revenue				
Matchmaking services	11,862.18	10,988.88	11,265.62	43,921.95
Marriage services	273.11	289.28	163.01	943.23
Total Revenue	12,135.29	11,278.16	11,428.63	44,865.18
Segment Results				
Matchmaking services	1,982.14	1,456.10	1,789.82	5,917.99
Marriage services	(348.85)	(354.13)	(352.53)	(1,453.73)
Total Segment Results	1,633.29	1,101.97	1,437.29	4,464.26
Less: Interest expenses	(1.90)	(2.93)	(2.54)	(10.74)
Less: Other un-allocable expenditure	(548.89)	(375.06)	(376.08)	(1,536.59)
Add: Other un-allocable income	735.14	639.18	551.26	2,803.44
Profit before tax	1,817.64	1,363.16	1,609.93	5,720.37
Segment revenue and expenses represent relevant amounts that are either directly attributable to individual segment or are attributable to individual segment on a reasonable basis.				
NOTES :				
a) The above unaudited consolidated and standalone financial results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at their meetings held on August 08, 2023 and August 09, 2023 respectively. The Statutory Auditors have conducted a limited review of these results in terms of Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended).				
b) The Consolidated financial results of the company comprising its wholly owned subsidiaries (together 'the Group') and its associate includes the results of the following entities:				
Company	Relationship under			
Sys India Private Limited	Subsidiary			
Consim Info USA Inc.	Subsidiary			
Bangladeshi Matrimony Private Limited	Subsidiary			
Matrimony DMCC	Subsidiary			
Boatman Tech Private Limited	Subsidiary			
Astro Vision Futuretech Private Limited	Associate			
c) The Company had in 2017, purchased land for construction of office premises, out of the proceeds from fresh issue of equity shares during its initial public offering ('IPO'). The entire IPO proceeds were fully utilized and confirmed by the monitoring agency's report. However, the management decided not to pursue the construction of office premises post the Covid-19 pandemic. Accordingly, the Board of Directors and the Shareholders of the Company approved the change in objects on March 31, 2022 and May 08, 2022 respectively, enabling the company to sell the land. During the year ended March 31, 2023, the Company completed the sale of land for a gross sale consideration of INR 4,941 lakhs. Accordingly, the Company has recognized a profit of INR 581 lakhs on account of such sale during the year ended March 31, 2023.				
The consideration realized from the sale transaction has been deposited into a separate bank account and such amount will be utilized for marketing expenses, as approved by the Board of Directors and the Shareholders. Further, the Company has appointed a monitoring agency to oversee the utilization of the sale proceeds in accordance with the approval of Shareholders. Until June 30, 2023 the Company had utilized INR 2,947 lakhs (including INR 1,760 lakhs utilised during the quarter) towards marketing expenses out of the sale proceeds INR 4,892 lakhs (net of TDS) and INR 1,945 lakhs remain unutilized at the end of the period.				
d) The Company had filed a Commercial Suit in the Hon'ble Madras High Court, against Google LLC and its Affiliates ("Google"), challenging the service fee charged under the Google Play Developer Distribution Agreement ('DDA') effective from April 26, 2023. This was pertaining to payments made by Company's customers for in-App Purchases, downloaded from the Google Play Store.				
In this regard, the company among other reliefs, sought for injunction from the Hon'ble Madras High Court against delisting company's Apps from Google Play Store. The Hon'ble Madras High Court restrained Google from removing / delisting the mobile apps of the Company in Google Play Store in India. On August 3, 2023, the Hon'ble Madras High Court rejected the plaint filed by the Company. The Company has filed an appeal challenging this order.				
Pending the outcome of the appeal, the management has made best estimate of the economic outflow and recorded a provision towards service fee for the quarter ended June 2023.				

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For Matrimony.Com Limited


Managing Director

MATRIMONY.COM LIMITED

CIN: L63090TN2001PLC047432

Registered Office and Corporate Office: TVH Beliciaa Towers, Lower-II, 5th Floor, No. 94, MRC Nagar, Raja Annamalaiapuram, Chennai - 600028

e) During the quarter, 17,000 stock options were granted to employees (nil stock options granted for the quarter ended March 31, 2023) and 1,500 stock options exercised by eligible employees (nil stock options exercised by eligible employees for the quarter ended March 31, 2023). The total outstanding stock options as at June 30, 2023 are 1,08,425.

f) Figures of the previous periods, wherever necessary, have been regrouped / reclassified to conform to the current periods' presentation.

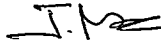
g) The above consolidated and standalone financial results are also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.matrimony.com.

h) The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2023 and the unaudited published year to date figures up to December 31, 2022, being the end of the third quarter of the financial year which was subjected to a limited review.

Place : Chennai
Date : August 09, 2023



For Matrimony.Com Limited


Murugavel Janakiraman
Chairman & Managing Director

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