matrimony.com

August 06, 2020

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor

Plot No: C/1, G Block

Bandra Kurla Complex, Bandra (E)

Mumbai - 400 051

Corporate Relationship Department

BSE Ltd.,

Phiroze Jeejheebhoy Towers Dalal Street, Mumbai - 400 001

Dear Sirs.

Sub: Intimation under Regulation 30 (4) and 33 of SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015

Ref: Scrip Code - BSE: 540704; NSE: MATRIMONY

Pursuant to Regulation 30 (4) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), the Audit Committee and the Board of Directors of the Company at their meeting held on 06th August 2020, have approved the following,

1. The Unaudited consolidated financial results of the Company and its subsidiaries as per Indian Accounting Standards (Ind AS) for the quarter ended June 30, 2020;

2. The Unaudited standalone financial results of the Company as per Ind AS for the quarter ended June 30, 2020;

In this regard, Please find enclosed the copy of the Unaudited Standalone and Consolidated financial results for the quarter ended June 30, 2020.

Submitted for your information and records.

Thanking you,

Yours faithfully

For Matrimony.com Limited

S.Vijayanand

Company Secretary & Compliance Officer

ACS: 18951

No.94, TVH Beliciaa Towers, Tower II, 10th Floor, MRC Nagar, Chennai – 600028



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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Matrimony.com Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Matrimony.com Limited

- We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Matrimony.com Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its associate for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4. The Statement includes the results of the following entities:
 - a. Matrimony.com Limited (Holding Company)
 - b. Sys India Private Limited (Subsidiary Company)
 - c. Consim Info USA Inc., USA (Subsidiary Company)
 - d. Matrimony DMCC (Subsidiary Company)
 - e. Astro Vision Futuretech Private Limited (Associate)
- 5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Chennai

S.R. BATHROLS ASSOCIATES LLP Chartered Accountants

- 6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
 - three subsidiaries, whose unaudited interim financial results include, total revenues of Rs 169.29 lakhs, total net profit after tax of Rs. 68.20 lakhs and total comprehensive income of Rs. 68.60 lakhs for the quarter ended June 30, 2020 as considered in the Statement which have been reviewed by their respective independent auditors.
 - one associate, whose unaudited interim financial results include Group's share of net loss of Rs. 22.49 lakhs and Group's share of total comprehensive loss of Rs. 22.49 lakhs for the quarter ended June 30, 2020, as considered in the Statement whose interim financial results, other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associate is based solely on the report of such auditors and procedures performed by us as stated in Paragraph 3 above. Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors.

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Chennai

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

Partner

Membership No.: 221268

UDIN: 20221268AAAACC4727

Place: Chennai Date: August 6, 2020

S.R. BAILIBOLA ASSOCIATES LLP

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Matrimony.com Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Matrimony.com Limited

- We have reviewed the accompanying statement of Unaudited Standalone financial results of Matrimony.com Limited (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Aravind K

Membership No.: 221268 UDIN: 20221268AAAACB4804

Place: Chennai Date: August 6, 2020



Registered Office and Corporate Office: TVH Belician Towers, Tower II, 10th Floor, No. 94, MRC Nagar, Mandaveli, Chennai - 600028

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

	Rs. In lakhs				
	QUARTER ENDED			YEAR ENDED	
Particulars	June 30, 2020 (Unaudited)	March 31, 2020 (Audited) (refer note d)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)	
1. Income					
Revenue from contracts with customers	8,679.84	9,410.06	9,549.02	37,183.53	
Other income	506.94	459.67	441.63	1,785.93	
Total income	9,186.78	9,869.73	9,990.65	38,969.46	
2. Expenses:					
Employee benefits expenses	3,310.41	3,792.29	3,891.37	15,346.38	
Advertisement and business promotion expenses	2,688.46	2,861.70	2,635.14	10,802.74	
Other expenses	1,136.89	1,448.27	1,359.95	5,585.10	
Depreciation and amortisation expenses	678.68	722.55	657.30	2,796.36	
Finance cost	123.76	125.38	125.48	524.95	
Total expenses	7,938.20	8,950.19	8,669.24	35,055.53	
3. Profit before tax and share of profit / (loss) from associate (1-2)	1,248.58	919.54	1,321.41	3,913.93	
4. Share of profit/ (loss) of associate	(22.49)	(6.28)	-	(6.28)	
5. Profit before tax (3+4)	1,226.09	913.26	1,321.41	3,907.65	
6. Tax expenses	1	i			
Current tax	. 336.18	206.44	304.61	785.99	
Tax relating to earlier years	-	(4.02)	-	(43.76)	
Deferred tax (net)	(46.65)	32.91	84.36	211.94	
Total tax expenses	289.53	235.33	388.97	954.17	
7. Net Profit for the period (5-6)	936.56	677.93	932.44	2,953.48	
8. Other comprehensive income (net of taxes)					
Items that will not be reclassified to profit and loss in subsequent periods	(21.40)	(7.18)	(15.00)	(69.04)	
Items that will be reclassified to profit and loss in subsequent periods	0.41	4.41	(7.01)	(17.85)	
9. Total comprehensive income for the period (7+8)	915.57	675.16	910.43	2,866.59	
Net Profit for the period attributable to:		i			
- Owners of the Company	936.56	677.93	932.44	2,953.48	
- Non-Controlling interest	750.50	011.93	732.77	2,333.46	
		_	•	-	
Other comprehensive income for the period attributable to:					
- Owners of the Company	(20.99)	(2.77)	(22.01)	(86.89)	
- Non-Controlling interest	-	+	-	-	
Total comprehensive income for the period attributable to:					
- Owners of the Company	915.57	675.16	910.43	2,866.59	
- Non-Controlling interest	-	-	-	-	
Paid-up Equity Share Capital					
Equity shares of Rs 5 each	1,138.51	1,138.31	1,136.72	1,138.31	
Earnings Per Share (EPS) of Rs.5 each (Rs.)		Not Annualised			
Basic (Rs.)	4.11	2.98	4.10	12.99	
Diluted (Rs.)	4.10	2.97	4.08	12.95	

See accompanying notes to the financial results

Page 1 of 5





Registered Office and Corporate Office: TVH Beliciaa Towers, Tower II, 10th Floor, No. 94, MRC Nagar, Mandaveli, Chennai - 600028

Segment Results for Consolidated Financial Results

In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker, operating segments of the Group consists of: Matchmaking services and Marriage services.

Reporting of Segment wise Consolidated Revenue and Results for the quarter ended June 30, 2020

Rs. In lakhs

	QUARTER ENDED			YEAR ENDED
Particulars	June 30, 2020 (Unaudited)	March 31, 2020 (Audited) (refer note d)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
Segment Revenue				
Matchmaking services	8,612.56	9,295.20	9,106.09	36,044.35
Marriage services	67.28	114.86	442.93	1,139.18
Total Revenue	8,679.84	9,410.06	9,549.02	37,183.53
Segment Results				
Matchmaking services	1,382.56	1,207.60	1,675.31	5,281.13
Marriage services	(340.40)	(361.18)	(469.02)	(1,797.83)
Total Segment Results	1,042.16	846.42	1,206.29	3,483.30
Less: Interest expenses	(2.12)	-	(6.32)	(21.23)
Less: Other un-allocable expenditure	(298.40)	(398.65)	(320.19)	(1,346.16)
Add: Other un-allocable income	484.45	465.49	441.63	1,791.74
Profit before tax	1,226.09	913.26	1,321.41	3,907.65

Segment revenue and expenses:

Segment revenue and expenses represent relevant amounts that are either directly attributable to individual segment or are attributable to individual segment on a reasonable basis.

Page 2 of 5





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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Rs. In Lakhs

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Particulars	Q	QUARTER ENDED		
	June 30, 2020 (Unaudited)	March 31, 2020 (Audited) (refer note d)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1. Income				
Revenue from contracts with customers	8,557.36	9,286.92	9,438.50	36,711.69
Other income	511.13	633.40	446.96	1,972.00
Total income	9,068.49	9,920.32	9,885.46	38,683.69
2. Expenses:				
Employee benefits expenses	3,270.77	3,755.51	3,864.94	15,213.51
Advertisement and business promotion expenses	2,693.46	2,866.69	2,634.09	10,821.92
Other expenses	1,123.44	1,428.78	1,348.87	5,507.90
Depreciation and amortisation expenses	677.80	721.75	656.17	2,792.47
Finance cost	123.44	124.91	125.12	523.55
Total expenses	7,888.91	8,897.64	8,629.19	34,859.35
3. Profit before tax (1-2)	1,179.58	1,022.68	1,256.27	3,824.34
4. Tax expenses				
Current tax	335.98	202.01	308.26	784.39
Tax relating to earlier years	-	-	-	(39.75
Deferred tax (net)	(46.65)	32.91	84.36	211.94
Total tax expenses	289.33	234.92	392.62	956.58
5. Net Profit for the period (3-4)	890.25	787.76	863.65	2,867.76
6. Other comprehensive income (net of taxes)				
Items that will not be reclassified to profit and loss in subsequent periods	(21.40)	(7.05)	(15.00)	(68.91
Items that will be reclassified to profit and loss in subsequent periods	` . '	(5.49)	(5.86)	(35.27
7. Total comprehensive income for the period (5+6)	868.85	775.22	842.79	2,763.58
Paid-up Equity Share Capital	† 			•
Equity shares of Rs 5 each	1,138.51	1,138.31	1,136.72	1,138.31
Earnings Per Share (EPS) of Rs.5 each (Rs.)	Not Annualised		-	
Basic	3.91	3.46	3.80	12.61
Diluted	3.90	3.45	3.78	12.57
See accompanying notes to the financial results	<u> </u>			Page 3 of 5

See accompanying notes to the financial results

Page 3 of 5





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Segment Results for Standalone Financial Results

In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker, operating segments of the Company consists of: Matchmaking services and Marriage services.

Reporting of Segment wise Standalone Revenue and Results for the quarter ended June 30, 2020

Rs. In lakhs

	QUARTER ENDED			YEAR ENDED
Particulars 2 1 1 2 1 2 1 2 2 2 2 2 2 2 2 2 2 2 2	June 30, 2020 (Unaudited)	March 31, 2020 (Audited) (refer note d)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
Segment Revenue				
Matchmaking services	8,490.08	9,172.06	8,995.57	35,572.51
Marriage services	67.28	114.86	442.93	1,139.18
Total Revenue	8,557.36	9,286.92	9,438.50	36,711.69
Segment Results				
Matchmaking services	1,303.73	1,135.88	1,603.49	4,976.43
Marriage services	(340.40)	(361.18)	(474.60)	(1,797.83)
Total Segment Results	963.33	774.70	1,128.89	3,178.60
Less: Interest expenses	(1.80)	-	(5.96)	(20.31)
Less: Other un-allocable expenditure	(293.07)	(391.70)	(313.62)	(1,312.22)
Add: Other un-allocable income	511.12	639.68	446.96	1,978.27
Profit before tax	1,179.58	1,022.68	1,256.27	3,824.34

Segment revenue and expenses represent relevant amounts that are either directly attributable to individual segment or are attributable to individual segment on a reasonable basis.

NOTES:

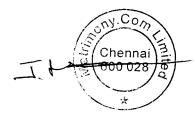
- a) The above unaudited consolidated and standalone financial results as reviewed by the Audit Committee have been approved by Board of Directors at its meeting held on August 06, 2020. The Statutory Auditors has conducted a limited review of these results in terms of Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended).
- b) The Consolidated financial results of the company comprising its wholly owned subsidiaries (together 'the Group') and its associate includes the results of the following entities:

Company	Relationship under Ind AS
Sys India Private Limited	Subsidiary
Consim Info USA Inc.	Subsidiary
Matrimony DMCC	Subsidiary
Astro Vision Futuretech Private Limited	Associate

- c) The outbreak of Coronavirus (COVID -19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has evaluated impact of this pandemic on its business operations, assessed the Company's liquidity position for the next one year and evaluated the recoverability and carrying value of its assets including Property, plant and equipment, Right of Use assets and investments as at June 30, 2020. Based on its review, consideration of internal and external information up to the date of approval of these financial results and current indicators of future economic conditions relevant to the Company's operations, management has concluded that there are no adjustments required to the Company's financial results. However, the estimated impact of COVID -19 might vary from the date of approval of these financial results and the Company will continue to monitor any material changes to future economic conditions.
- d) The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2020 and the un-audited published year to date figures up to December 31, 2019, being the end of the third quarter of the financial year which was subjected to a limited review.
- e) During the quarter, 45,200 stock options were granted to employees and 4,100 stock options exercised by eligible employees. The total outstanding stock options as at June 30, 2020 is 2,32,061.

Page 4 of 5





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f) Figures of the previous periods, wherever necessary, have been regrouped / reclassified to conform to the current periods' presentation.

g) The above consolidated and standalone financial results are also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.matrimony.com.



Place: Chennai
Date: August 06, 2020

Chennai 600 028 0

For Matrimony.Com Limited

Murugavel Janakiraman Chairman & Managing Director

Page 5 of 5