



SYMBOL: LEXUS
ISIN: INE500X01013

Dated: 11.08.2023

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400051
Fax: 022-26598237, 022-26598238

Subject: Disclosure pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 – Outcome of the Board Meeting held on Friday, 11th August, 2023.

Ref: LEXUS GRANITO (INDIA) LIMITED("Company")

Dear Sir/Ma'am,

This is in continuation of our communication dated August 5, 2023, and with reference to captioned subject, we wish to inform you that the meeting of the board of directors of the company was held on **Friday, 11th August, 2023** at the registered office of the company. The Board of Directors of the company has considered and approved the following namely:-

- To consider and approve the Unaudited Financial Results of the Company for the quarter ended June 30, 2023 and to take on record Limited Review Report thereon.

The meeting was commenced at 01.00 P.M. and concluded at 04.40 P.M.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,
Yours Faithfully,
For Lexus Granito (India) Limited

Anilkumar Babulal Detroja
(Chairman and Managing Director)
DIN: 03078203



LEXUS GRANITO (INDIA) LTD.

MFG : VITRIFIED & WALL TILES

CIN : L26914GJ2008PLC053838

Survey No. 800, Opp. Lakhdirpur Village, Lakhdirpur Road, N.H. 8-A, Tal. Morbi- 363 642 (Gujarat) INDIA.
f.+ 91- 2822 - 244 445 e. info@lexustile.com w. www.lexustile.com



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Complex, Bandra East, Mumbai – 400051
Fax: 022-26598237, 022-26598238

Dear Sir/Ma'am,

Ref: LEXUS GRANITO (INDIA) LIMITED ("Company")

Subject: Declaration in respect of Unmodified Opinion on Unaudited Financial Results for the quarter ended 30 June, 2023.

In terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulation, 2015, we hereby confirm and declare that Statutory Auditor of the company i.e. **M/s. Ashok Holani & Company, Chartered Accountants, Jaipur (FRN: 009840C)** have issued an Limited Review Report dated August 11, 2023 with unmodified opinion on the Unaudited Financial Results of the company for the quarter ended June 30, 2023 duly reviewed and recommended by the Audit Committee and approved by the board of directors of the company at their respective meeting held on **Friday, August 11, 2023**.

Request you to kindly take the same on record and oblige.

Thanking You,
Yours Faithfully,

For Lexus Granito (India) Limited

Anilkumar Babulal Detroja
(Chairman and Managing Director)
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Exchange Plaza, NSE Building, Bandra Kurla
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Fax: 022-26598237, 022-26598238

Subject: Submission of Unaudited Financial Results for the quarter ended on June 30, 2023 of "Lexus Granito (India) Limited" ("Company").

This is to inform you that the Board of Directors of the Company have considered and adopted the Unaudited Financial Results for the quarter ended on June 30, 2023 and the Limited Review Report thereon in the Board Meeting held on 11th August, 2023.

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are herewith enclosing the Unaudited Financial Results for the quarter ended on June 30, 2023 and the Limited Review Report thereon.

We request you to kindly take the above information on record and inform all those concerned.

Thanking You,
Yours Faithfully,
For Lexus Granito (India) Limited



Anilkumar Babulal Detroja
(Chairman and Managing Director)
DIN: 03078203

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ASHOK HOLANI & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO

THE BOARD OF DIRECTORS
LEXUS GRANITO INDIA LIMITED
MORBI

1. We have reviewed the accompanying statement of unaudited financial results of Lexus Granito India Limited (The "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith. Being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listed Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The statement, which is the responsibility of the company's management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Morbi
Date: 11.08.2023



For ASHOK HOLANI & Co.
Chartered Accountants
FRN: 00984C


(DEEPAK KUMAR JANGID)

PARTNER
M.NO.447352
UDIN: 23447352BGXJZE7973

LEXUS GRANITO INDIA LIMITED
CIN-L26914GJ2008PLC053838

Statement of Financial Results for the Quarter ended and Year ended June 30, 2023

(Rs. In Lakhs)

Particulars	For the Quarter ended			For the Year ended	
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023	March 31, 2022
	Unaudited	Audited	Unaudited	Audited	Audited
Income					
I. Revenue from operations	3,157.41	3,767.66	2,036.57	10,097.75	13,917.63
II. Other Income	10.20	46.27	8.25	109.15	1,040.43
III. Total Income (I + II)	3,167.61	3,813.93	2,044.82	10,206.90	14,958.06
IV Expenses:					
Cost of materials consumed	878.40	2,077.51	626.27	4,469.28	2,557.79
Purchases of Stock-in-trade	54.04	255.12	381.68	811.02	1,431.78
Changes in stock of finished goods, work-in progress and stock-in-trade	-202.58	30.57	158.49	-56.03	-1,487.14
Employee benefit expense	99.02	95.20	67.28	358.93	472.39
Finance costs	97.03	109.74	73.38	433.02	594.69
Depreciation and amortisation expense	255.45	438.05	237.34	1,344.90	842.48
Other expenses	2,318.33	1,139.15	714.91	4,002.72	9,472.53
Total expenses (IV)	3,499.68	4,145.34	2,259.35	11,363.84	13,884.52
V Profit before exceptional and tax (III - IV)	-332.08	-331.41	-214.53	-1,156.94	1,073.54
VI Exceptional items	-	-	-	-	-
VII Profit before tax (V-VI)	-332.08	-331.41	-214.53	-1,156.94	1,073.54
VIII Tax expense					
Current tax	-	-	-	-	6.74
Mat Credit	-	-	-	-	-65.29
Deferred tax	14.71	6.55	5.50	-25.80	-25.54
IX Profit for the period (VII-VIII)	-346.79	-337.96	-220.03	-1,182.74	1,157.63
X Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Remeasurement of Investments	-	-	-	-	-
Income Tax relating to above	-	-	-	-	-
Items that will not be reclassified to profit or loss					
Remeasurements of defined benefit plans	2.90	6.09	-	6.09	16.20
Income Tax relating to above	-0.81	-1.69	-	-1.69	-4.51
Total Other Comprehensive Income (X)	2.10	4.40	-	4.40	11.69
XI. Total Comprehensive Income for the year (IX+X)	-344.69	-333.56	-220.03	-1,178.34	1,169.32
XII Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,919.07	1,919.07	1,919.07	1,919.07	1,919.07
XIII Earnings per equity share					
(1) Basic	-1.81	-1.76	-1.15	-6.16	6.03
(2) Diluted	-1.81	-1.76	-1.15	-6.16	6.03

Date: 11.08.2023
Place: Morbi



For Lexus Granito (India) Limited

Anilkumar B Detroja
Anilkumar B Detroja
(Chairman and Managing Director)
DIN:- 03078203

NOTES TO FINANCIAL RESULTS

1. The above unaudited financial results for the quarter ended 30th June 2023 have been prepared by the Company in accordance with Regulation 33 of SEBI (listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their Meeting held on **Friday 11th August 2023**.
2. As required under Regulation 33 of the SEBI (LODR) Regulations 2015, the Statutory Auditors have issued their Report on the aforesaid unaudited financial results for the quarter ended 30th June 2023 which has also taken on record by the Audit Committee and the Board at their Meeting held on Friday 11th August 2023. The report does not have any impact on the aforesaid financial results which needs any explanation by the Board.
3. These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and in terms of the Regulation 33 of the SEBI (LODR) Regulations, 2015, as modified by circular dated July 5, 2016.
4. The business activity of the Company falls within a single operating business segment viz 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'
5. The Company is engaged in Manufacturing and sale of Vitrified Tiles and Wall Tiles.
6. The Above Financial Results are available on Companies website www.lexustile.com
7. The previous period figures of the company have been regrouped/re arranged wherever necessary to make them comparable with the reporting with current period.

For Lexus Granito (India) Limited



anil kumar b detroja

Anil Kumar B Detroja
(Chairman and Managing
Director)

DIN: 03078203

Date: 11.08.2023

Place: Morbi