



SYMBOL: LEXUS  
ISIN: INE500X01013

Dated: 30.05.2023

To,  
The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, NSE Building, Bandra Kurla  
Complex, Bandra East, Mumbai – 400051  
Fax: 022-26598237, 022-26598238

Subject: Disclosure pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 – Outcome of the Board Meeting held on 30<sup>th</sup> May, 2023.

Ref: LEXUS GRANITO (INDIA) LIMITED ("Company")

Dear Sir/Ma'am,


This is in continuation of our communication dated 23<sup>rd</sup> May, 2023 and with reference to captioned subject, we wish to inform you that the meeting of the board of directors of the company was held on Tuesday, 30<sup>th</sup> May, 2023 at the registered office of the company. The Board of Directors of the company has considered and approved the following namely:-

- To consider and approve the Audited Financial Results of the Company for the year ended March 31, 2023 along with the Statement of Assets and Liabilities as on March 31, 2023 and to take on record Auditor's Report thereon.

The meeting was commenced at 04.00 P.M. and concluded at 05.40 P.M.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,  
Yours Faithfully,  
For Lexus Granito (India) Limited

  
Anilkumar Babulal Detroja  
(Chairman and Managing Director)  
DIN: 03078203



LEXUS GRANITO (INDIA) LTD.

MFG : VITRIFIED & WALL TILES

CIN : L26914GJ2008PLC053838

Survey No. 800, Opp. Lakhdirpur Village, Lakhdirpur Road, N.H. 8-A, Tal. Morbi- 363 642 (Gujarat) INDIA.  
f.+ 91- 2822 - 244 445 e. info@lexustile.com w. www.lexustile.com





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ISIN: INE500X01013

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To,  
The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, NSE Building, Bandra Kurla  
Complex, Bandra East, Mumbai – 400051  
Fax: 022-26598237, 022-26598238

**Subject: Submission of Audited Financial Results for the financial Year ended on March 31, 2023 of "Lexus Granito (India) Limited" ("Company").**

This is to inform you that the Board of Directors of the Company have considered and adopted the Audited Financial Results for the financial year ended on March 31, 2023 and the Auditor's Report thereon in the Board Meeting held on 30<sup>th</sup> May, 2023.

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are herewith enclosing the Audited Financial Results for the financial year ended on March 31, 2023 and the Auditor's Report thereon.

We request you to kindly take the above information on record and inform all those concerned.

Thanking You,  
Yours Faithfully,  
For Lexus Granito (India) Limited

Anilkumar Babulal Detroja  
(Chairman and Managing Director)  
DIN: 03078203



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# ASHOK HOLANI & CO.

## CHARTERED ACCOUNTANTS

**Independent Auditors Report on the Quarterly and Year to date Audited Financial Results of Lexus Granito India Limited pursuant to the regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,

**Board of Directors of  
LEXUS GRANITO INDIA LIMITED,  
Survey no. 800,  
Opp. Lakhdirpur Village,  
N. H. 8A, Tal. Morbi Lakhdirpur,  
Rajkot GJ 363642 IN**

### **Report on the Audit of Financial Results**

#### **Opinion**

We have audited the accompanying annual financial results of **LEXUS GRANITO INDIA LIMITED** ("the Company") for the Quarter and year ended on 31<sup>st</sup> March 2023 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us these annual financial results:

1. are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and
2. Give a true and fair view in conformity with the recognition and measurement principal laid down in the applicable Indian Accounting Standard ("Ind AS) specified under section 133 of the Companies Act, 2013 ("The Act") read with the Companies (Indian Accounting Standard) Rules, 2015 and other accounting principal generally accepted in India, of the net profit after tax and other comprehensive income and other financial information for the year ended 31 march , 2023.

#### **Basis of Opinion**

We conducted our audit in accordance with the standard on accounting (SAs) specified under section 143(10) of the companies Act, 2013 (the Act). Our responsibilities under those standards are further described under Auditor's responsibilities for the Audit of Financial Results of our report. We are independent of the Company in accordance with the code of Ethics issued by The Institute of Chartered Accountants of India together with ethical requirement that are relevant to our Audit of Financial results under the provision of Companies Act, 2013 and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirement and the Code of Ethics , We believe that Audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





## **Managements Responsibilities for the Financial Results**

These annual Financial Results have been prepared on the basis of financial statements. The company Board of Directors are responsible for the preparation of financial results that give true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principle laid down in applicable Indian Accounting standards prescribed in section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulation. This responsibility also includes maintaining adequate accounting records in accordance with the provision of the Act for the safeguarding of the assets of the Company and preventing and detecting fraud and irregularities, selection and application of appropriate accounting policies, making judgement and estimate that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial results that give true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the annual financial results, the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using going concern basis of accounting unless the board of directors either intend to liquidate the company or to cease operation, or has no realistic alternative to do so.

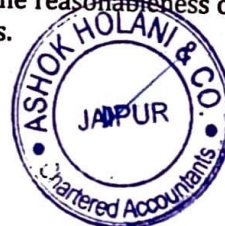
The Board of Directors are also responsible for overseeing the company's financial reporting process.

## **Auditors Responsibilities for the Audit of the financial Results**

Our objective is to obtain reasonable assurance about whether the financial results as a whole are free from material misstatements, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high-level assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. A misstatement arises due to fraud or error and are considered material if, individually and in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit, we also:

- Identify and assess the risk of material misstatements of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate for our opinion. The risk of non-detection of a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.
- Obtain understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a martial uncertainty exist related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern, if we conclude that a martial uncertainty exist ,we required to draw attention in our auditor's report to the related discloser in the financial results or, if such discloser are inadequate ,to modify our opinion . Our conclusion is based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosure, and whether the financial results represent the underlying transaction and event in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

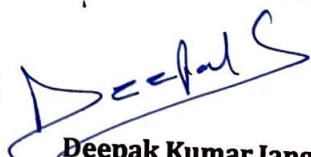
We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The annual results include the results for the Quarter and year, ended March 31<sup>st</sup>, 2023 being the balancing figure between the audited figure in respect of the full financial year ended March 31, 2023 and published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us required under listing regulation.

**For Ashok Holani & Company**  
**Chartered Accountants**  
**FRN. 009840C**



  
**Deepak Kumar Jangid**  
**Partner**  
**Membership No.447352**  
**UDIN: 23447352BGXJYG5187**

**Place: Morbi**  
**Date: 30.05.2023**



**LEXUS GRANITO INDIA LIMITED**  
CIN-L26914GJ2008PLC053838

**Statement of Assets and Liabilities as at March 31, 2023**

(Rs. in Lakhs)

Particulars	As at 31 March, 2023	As at 31 March, 2022	As at 1 April, 2021
	Audited	Audited	Audited
<b>A. ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
(a) Property, Plant and Equipment	5,674.55	3,215.85	4,524.86
(b) Capital Work-in-Progress	28.19	2,435.48	-
(c) Other Intangible Assets	2.15	2.30	2.62
(d) Right to use assets	51.63	74.58	97.53
(e) Financial Assets	-	-	-
(i) Investments	0.89	0.89	310.20
(ii) Trade Receivables	732.59	608.13	1,389.85
(iii) Loans	-	-	-
(iv) Other Financial Assets	243.65	259.96	457.35
(f) Deferred Tax Assets (Net)	113.76	141.26	120.22
(g) Other Non-current Assets	0.13	0.13	0.13
<b>SubTotal Non Current Assets</b>	<b>6,847.54</b>	<b>6,738.58</b>	<b>6,902.76</b>
<b>(2) CURRENT ASSETS</b>			
(a) Inventories	7,154.84	6,268.63	5,742.80
(b) Financial Assets	-	-	-
(i) Investments	-	-	-
(ii) Trade Receivables	1,444.00	2,068.47	1,899.27
(iii) Cash and Cash Equivalents	23.91	19.05	17.58
(iv) Bank Balance other than (iii) above	-	0.13	0.02
(v) Other Financial Asset	119.37	104.14	137.35
<b>SubTotal Current Assets</b>	<b>8,742.12</b>	<b>8,460.42</b>	<b>7,797.02</b>
<b>Total Assets (1+2)</b>	<b>15,589.66</b>	<b>15,199.00</b>	<b>14,699.78</b>
<b>EQUITY AND LIABILITIES</b>			
<b>(1) EQUITY</b>			
(a) Equity Share capital	1,919.07	1,919.07	1,919.07
(b) Other Equity	116.45	1,294.81	125.47
<b>Total Equity</b>	<b>2,035.52</b>	<b>3,213.88</b>	<b>2,044.54</b>
<b>(2) LIABILITIES</b>			
<b>(1) Non Current Liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	3,931.50	2,531.29	3,234.14
(ii) Lease liabilities	49.51	73.95	100.84
(iii) Trade payables	-	-	-
A. Total outstanding dues of micro enterprises and small enterprises	22.99	82.72	499.92
B. Total outstanding dues of creditors other than micro enterprises and small enterprises	2,060.66	512.81	569.80
(iii) Other financial liabilities	225.73	31.69	23.80
(b) Provisions	34.31	31.67	39.97
(c) Deferred tax liabilities (net)	-	-	-
(d) Other non current liabilities	-	-	-
<b>Sub Total Non Current Liabilities</b>	<b>6,324.70</b>	<b>3,264.13</b>	<b>4,468.47</b>
<b>(2) Current Liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	2,927.12	3,282.89	3,463.95
(ii) Trade payables			
A. Total outstanding dues of micro enterprises and small enterprises	124.21	626.78	776.89
B. Total outstanding dues of creditors other than micro enterprises and small enterprises	3,377.12	3,981.38	2,659.32
(iii) Other financial liabilities	-	-	-
(b) Other current liabilities	790.17	822.47	1,282.60
(c) Provisions	10.82	7.47	4.01
(d) Current tax liabilities (net)	-	-	-
<b>Sub Total Current Liabilities</b>	<b>7,229.44</b>	<b>8,720.99</b>	<b>8,186.77</b>
<b>Total Liabilities (1+2)</b>	<b>13,554.14</b>	<b>11,985.12</b>	<b>12,655.24</b>
<b>Total Equity and Liabilities (1+2)</b>	<b>15,589.66</b>	<b>15,199.00</b>	<b>14,699.78</b>

Date: 30.05.2023  
Place: Morbi



For Lexus Granito (India) Limited

*Anilkumar B Detroja*  
Anilkumar B Detroja  
(Chairman and Managing Director)  
DIN:- 03078203



**LEXUS GRANITO INDIA LIMITED**  
CIN-L26914GJ2008PLC053838

Statement of Financial Results for the Quarter ended and Year ended March 31, 2023

(Rs. In Lakhs)

Particulars	For the Quarter ended			For the Year ended	
	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
	Audited	Unaudited	Audited	Audited	Audited
<b>Income</b>					
I. Revenue from operations	3,767.66	2,687.28	2,886.12	10,097.75	13,917.63
II. Other Income	46.27	8.41	1,031.76	109.15	1,040.43
<b>III. Total Income (I + II)</b>	<b>3,813.93</b>	<b>2,695.69</b>	<b>3,917.88</b>	<b>10,206.90</b>	<b>14,958.06</b>
<b>IV Expenses:</b>					
Cost of materials consumed	2,077.51	1,289.17	942.72	4,469.28	2,557.79
Purchases of Stock-in-trade	255.12	119.94	818.59	811.02	1,431.78
Changes in stock of finished goods, work-in progress and stock-in-trade	30.57	92.61	-165.95	-56.03	-1,487.14
Employee benefit expense	95.20	98.05	102.84	358.93	472.39
Finance costs	109.74	135.99	106.07	433.02	594.69
Depreciation and amortisation expense	438.05	432.17	294.87	1,344.90	842.48
Other expenses	1,139.15	1,023.93	898.74	4,002.72	9,472.53
<b>Total expenses (IV)</b>	<b>4,145.34</b>	<b>3,191.86</b>	<b>2,997.88</b>	<b>11,363.84</b>	<b>13,884.52</b>
<b>V Profit before exceptional and tax (III - IV)</b>	<b>-331.41</b>	<b>-496.17</b>	<b>920.00</b>	<b>-1,156.94</b>	<b>1,073.54</b>
VI Exceptional items	-	-	-	-	-
<b>VII Profit before tax (V-VI)</b>	<b>-331.41</b>	<b>-496.17</b>	<b>920.00</b>	<b>-1,156.94</b>	<b>1,073.54</b>
<b>VIII Tax expense</b>					
Current tax	-	-	-3.38	-	6.74
Mat Credit	-	-	-65.29	-	-65.29
Deferred tax	6.55	6.87	-25.54	-25.80	-25.54
<b>IX Profit for the period (VII-VIII)</b>	<b>-337.96</b>	<b>-503.04</b>	<b>1,014.21</b>	<b>-1,182.74</b>	<b>1,157.63</b>
<b>X Other Comprehensive Income</b>					
Items that will not be reclassified to profit or loss					
Remeasurement of Investments	-	-	-	-	-
Income Tax relating to above	-	-	-	-	-
Items that will not be reclassified to profit or loss					
Remeasurements of defined benefit plans	6.09	-	16.20	6.09	16.20
Income Tax relating to above	-1.69	-	-4.51	-1.69	-4.51
<b>Total Other Comprehensive Income (X)</b>	<b>4.40</b>	<b>-</b>	<b>11.69</b>	<b>4.40</b>	<b>11.69</b>
<b>XI. Total Comprehensive Income for the year (IX+X)</b>	<b>-333.56</b>	<b>-503.04</b>	<b>1,025.90</b>	<b>-1,178.34</b>	<b>1,169.32</b>
<b>XII Paid up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>1,919.07</b>	<b>1,919.07</b>	<b>1,919.07</b>	<b>1,919.07</b>	<b>1,919.07</b>
<b>XIII Earnings per equity share</b>					
(1) Basic	-1.74	-2.62	5.35	-6.14	6.09
(2) Diluted	-1.74	-2.62	5.35	-6.14	6.09

Date: 30.05.2023  
Place: Morbi



For Lexus Granito (India) Limited

*Anilkumar B Detroja*  
**Anilkumar B Detroja**  
(Chairman and Managing Director)  
DIN:- 03078203



**LEXUS GRANITO INDIA LIMITED**  
CIN-L26914GJ2008PLC053838

**Cash Flow Statement for the year ended March 31, 2023**

Particulars	(Rs. in Lakhs)	
	31st March, 2023	31st March, 2022
	Audited	Audited
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax	-1,156.95	1,073.55
<b>Adjustments for:</b>		
Exceptional Item	-	-
Depreciation and amortisation of Property, Plant and Equipment	-	-
Finance costs	1,344.90	342.48
Remeasurements of defined benefit plans	433.02	594.69
	6.09	16.20
<b>Operating profit / (loss) before working capital changes</b>	<b>627.06</b>	<b>2,526.92</b>
<b>Changes in working capital:</b>		
<b>Adjustments for (increase) / decrease in operating assets:</b>		
Investment	-	-
Inventories	-	-
Trade receivables	-886.21	-525.82
Other Financial asset	500.02	612.52
Other Current assets	-15.23	33.22
	-	-
	<b>-401.42</b>	<b>119.92</b>
<b>Adjustments for increase / (decrease) in operating liabilities:</b>		
Trade payables	381.28	697.78
Other financial liabilities	-	-
Other current liabilities	-32.30	-460.13
Current tax liabilities	-	-
Provisions	3.35	3.45
	<b>352.33</b>	<b>241.10</b>
<b>Cash generated from operations</b>	<b>577.97</b>	<b>2,887.94</b>
Net income tax (paid) / refunds	-	58.56
<b>Net cash flow from operating activities (A)</b>	<b>577.97</b>	<b>2,946.50</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on Property, Plant and Equipment	-3,780.39	-108.03
Capital expenditure on Other Intangible Assets	-0.11	-
(Increase)/decrease in Capital Work-in-Progress	2,407.29	-2,435.48
Sale of Property, Plant and Equipment	-	597.79
Investment Purchased	-	309.31
Long - Term Loans & Advances	-	-
Other financial asset	-	-
	<b>16.30</b>	<b>197.39</b>
	<b>-1,356.91</b>	<b>-1,439.02</b>
<b>Net cash flow used in investing activities (B)</b>	<b>-1,356.91</b>	<b>-1,439.02</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from Issue of Share Capital	-	-
Proceeds from Security Premium	-	-
Increase in long term Lease liability	-24.44	-26.89
Increase in other long-term Provisions	2.65	-8.30
Net (increase) / decrease in working capital borrowings	-355.77	-181.05
Finance cost	-433.02	-594.69
Increase in long term borrowings	1,400.21	-702.86
Increase in other financial liability	194.04	7.89
	<b>783.67</b>	<b>-1,505.90</b>
<b>Net cash flow used in financing activities (C)</b>	<b>783.67</b>	<b>-1,505.90</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A-B-C)</b>	<b>4.73</b>	<b>1.58</b>
Cash and cash equivalents at the beginning of the year	19.18	17.60
Effect of exchange differences on restatement of foreign currency Cash and cash		
<b>Cash and cash equivalents at the end of the year</b>	<b>23.91</b>	<b>19.18</b>

Date: 30.05.2023  
Place: Morbi



For Lexus Granito (India) Limited

*Anilkumar B Detroja*

Anilkumar B Detroja  
(Chairman and Managing Director)  
DIN:- 03078203



## NOTES TO FINANCIAL RESULTS

1. The above audited financial results for the quarter and year ended 31st March 2023 have been prepared by the Company in accordance with Regulation 33 of SEBI (listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their Meeting held on **Tuesday 30th May 2023**.
2. As required under Regulation 33 of the SEBI (LODR) Regulations 2015, the Statutory Auditors have issued their Report on the aforesaid audited financial results for the quarter and year ended 31st March, 2023 which has also taken on record by the Audit Committee and the Board at their Meeting held on Tuesday 30th May 2023. The report does not have any impact on the aforesaid financial results which needs any explanation by the Board.
3. These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and in terms of the Regulation 33 of the SEBI (LODR) Regulations, 2015, as modified by circular dated July 5, 2016.
4. The business activity of the Company falls within a single operating business segment viz 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'
5. The Company is engaged in Manufacturing and sale of Vitrified Tiles and Wall Tiles.
6. The Above Financial Results are available on Companies website [www.lexustiles.com](http://www.lexustiles.com)
7. The previous period figures of the company have been regrouped/re arranged wherever necessary to make them comparable with the reporting with current period.
8. Reconciliation of between financial results and equity as per Ind as and as previously reported under previous GAAP for the quarter/ year are as under

<b>Total comprehensive Income Reconciliation</b>	<b>(Rs. in Lakhs)</b>
	<b>Year ended 31.03.2022</b>
<b>Net profit as reported under previous GAAP</b>	<b>1,338.57</b>
Interest on lease	(12.24)
Interest on amortisation cost	6.07
Depreciation on Lease hold Land	(22.95)
Reversal of Lease	38.19
Reversal of long term capital gain on mutual fund	(74.01)
Reversal of Gratuity Expenses	(16.20)
Deferred Tax Impact	(99.78)
<b>Net Profit as per IND AS</b>	<b>1,157.65</b>
Other Comprehensive Income net of tax	11.69
<b>Total comprehensive income as per Ind As</b>	<b>1169.34</b>





Equity reconciliation	(Rs. in Lakhs) Year ended 31.03.2022
Equity Reported under previous GAAP	1,230.25
Right to use Assets	74.58
Lease Liabilities	(113.09)
Amortisation of borrowing cost	3.85
Impact of deferred tax assets	99.21
Net Equity under IND AS	1,294.81

9. The Company has received approval from National Stock Exchange of India Limited for listing and trading in Equity Shares of the Company on Capital Market Segment (Main Board) of the Exchange with effect from **March 13, 2023**.

Date: 30.05.2023  
Place: Morbi



For Lexus Granito (India) Limited

*Anil Kumar B Detroja*

Anil Kumar B Detroja  
(Chairman and Managing Director)  
DIN: 03078203





SYMBOL: LEXUS  
ISIN: INE500X01013

Dated: 30.05.2023

To,  
The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, NSE Building, Bandra Kurla  
Complex, Bandra East, Mumbai – 400051  
Fax: 022-26598237, 022-26598238

Dear Sir/Ma'am,

Ref: LEXUS GRANITO (INDIA) LIMITED ("Company")

Subject: Declaration in respect of Unmodified Opinion on Audited Financial Results for the financial year ended 31<sup>st</sup> March, 2023.

In terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulation, 2015, we hereby confirm and declare that Statutory Auditor of the company i.e. **M/s. Ashok Holani & Company, Chartered Accountants, Jaipur (FRN: 009840C)** have issued an Audit Report dated 30<sup>th</sup> May, 2023 with unmodified opinion on the Audited Financial Results of the company for the financial year ended 31<sup>st</sup> March, 2023 duly reviewed and recommended by the Audit Committee and approved by the board of directors of the company at their respective meeting held on **Tuesday, May 30, 2023**.

Request you to kindly take the same on record and oblige.

Thanking You,  
Yours Faithfully,

For Lexus Granito (India) Limited

Anilkumar Babulal Detroja  
(Chairman and Managing Director)  
DIN: 03078203



**LEXUS GRANITO (INDIA) LTD.**

MFG : VITRIFIED & WALL TILES

CIN : L26914GJ2008PLC053838

Survey No. 800, Opp. Lakhdhipur Village, Lakhdhipur Road, N.H. 8-A, Tal. Morbi- 363 642 (Gujarat) INDIA.

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