

Ref No: SPTL/NSE/BSE/2018-19
January 23, 2019

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No : C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Stock Code: Equity – SPTL

The Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400 001
Stock Code: Equity 540653

Sub.: Approval of Un-Audited Financial Results of the Company for the Third Quarter and Nine Months ended 31st December, 2018 and Outcome of the Board Meeting held on 23rd January, 2019

Dear Sir,

We hereby inform you that the Board of Directors of the Company, at its Meeting held on 23rd January, 2019, approved the Standalone and Consolidated Un-Audited Financial Results of the Company for the Third Quarter and Nine Months ended 31st December, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- Standalone and Consolidated Un-Audited Financial Results of the Company for the Third Quarter and Nine Months ended 31st December, 2018.
- Limited Review Report on Un-Audited Financial Results of the Company for the Third Quarter and Nine Months ended 31st December, 2018.

As per Guidance Note on SEBI circular dated May 03, 2018, we hereby undertake that the statement of deviation or variation as per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 reviewed by the Audit Committee at its Meeting held on 23rd January, 2019, with respect to Preferential issue of warrants convertible into equity shares and forming part of the enclosed Un- Audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2018, is true and we confirm the same.

The meeting of Board of Directors commenced at 4.00 p.m. and concluded at 5.15 p.m.

You are requested to bring this to the notice of all concerned.
Thanking You,

Yours faithfully,
For **SINTEX PLASTICS TECHNOLOGY LIMITED**


Amit D. Patel
Managing Director
Enclosed: As stated above



SINTEX PLASTICS TECHNOLOGY LIMITED

(Formerly known as Neev Educare Limited)

Regd. Office: In the premises of Sintex-BAPL Ltd., Near Seven Garnala, Kalol (N.G.) - 382721

Phone : +91-2764-253500 E-mail : info@sintex-plastics.com

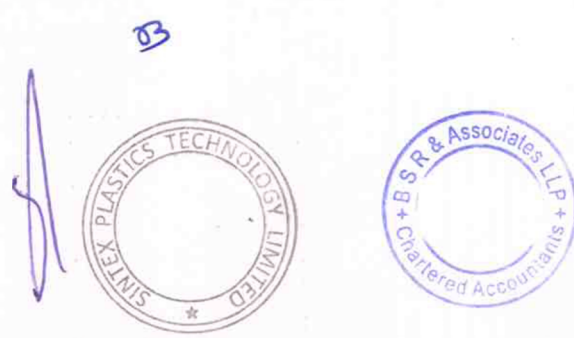
CIN: U74120GJ2015PLC084071

www.sintex-plastics.com

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2018

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2018 (Unaudited)	30 September 2018 (Unaudited)	31 December 2017 (Unaudited)	31 December 2018 (Unaudited)	31 December 2017 (Unaudited)	31 March 2018 (Audited)
1	Revenue from operations	1,110.35	1,172.15	1,332.73	3,607.71	4,313.95	5,535.96
2	Other income	11.65	17.03	14.32	34.84	27.54	58.42
3	Total income (1+2)	1,122.00	1,189.18	1,347.05	3,642.55	4,341.49	5,594.38
4	Expenses						
a)	Cost of materials consumed	511.19	599.08	723.91	1,778.43	2,436.77	3,083.20
b)	Purchases of stock-in-trade	35.87	58.92	51.44	154.64	149.72	202.52
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(5.80)	(7.59)	(6.35)	(21.82)	(89.60)	(108.68)
d)	Excise duty	-	-	-	-	43.58	43.58
e)	Employee benefits expense	203.59	174.38	183.22	584.75	537.73	703.93
f)	Finance costs	76.33	89.35	73.47	242.32	215.43	300.07
g)	Depreciation and amortisation	60.21	56.76	60.58	174.87	182.51	241.58
h)	Other expenses	213.22	181.11	195.65	630.33	626.03	886.15
	Total expenses	1,094.61	1,152.01	1,281.92	3,543.52	4,102.17	5,352.35
5	Profit before exceptional items and tax (3-4)	27.39	37.17	65.13	99.03	239.32	242.03
6	Exceptional items (refer note 7)	-	-	-	-	44.89	45.97
7	Profit before tax (5-6)	27.39	37.17	65.13	99.03	194.43	196.06
8	Tax expenses						
	Current tax	5.62	11.64	18.90	25.46	45.80	45.96
	Deferred tax	(4.35)	(14.83)	(5.61)	(30.44)	2.08	(30.58)
	Total tax expenses	1.27	(3.19)	13.29	(4.98)	47.88	15.38
9	Profit for the period from Continuing operations (After tax and Exceptional Items) (7-8)	26.12	40.36	51.84	104.01	146.55	180.68
10	Profit for the period from Continuing operations (After tax but before Exceptional Items) (5-8)	26.12	40.36	51.84	104.01	191.44	226.65
11	Loss from discontinued operations	-	-	-	-	-	(42.30)
12	Tax expense of discontinued operations	-	-	-	-	-	2.61
13	Loss from discontinued operations (after tax) (11-12)	-	-	-	-	-	(44.91)
14	Profit for the period (9+13)	26.12	40.36	51.84	104.01	146.55	135.77
15	Other comprehensive income						
	Items that will not be reclassified to profit or loss	(0.15)	(0.09)	(0.09)	(0.44)	(0.17)	(12.50)
	Income tax relating to items that will not be reclassified to profit or loss	0.05	0.03	0.03	0.15	0.04	4.30
	Items that will be reclassified to profit or loss	-	-	-	-	-	0.02
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax	(0.10)	(0.06)	(0.06)	(0.29)	(0.13)	(8.18)
16	Total comprehensive income for the period (14+15)	26.02	40.30	51.78	103.72	146.42	127.59
17	Profit for the period attributable to:						
	- Owners of the Company	25.90	40.41	51.79	103.88	146.63	135.74
	- Non controlling interests	0.22	(0.05)	0.05	0.13	(0.08)	0.03
		26.12	40.36	51.84	104.01	146.55	135.77
18	Other comprehensive income for the period attributable to:						
	- Owners of the Company	(0.10)	(0.06)	(0.06)	(0.29)	(0.13)	(8.18)
	- Non controlling interests	-	-	-	-	-	-
		(0.10)	(0.06)	(0.06)	(0.29)	(0.13)	(8.18)
19	Total comprehensive income for the period attributable to:						
	- Owners of the Company	25.80	40.35	51.73	103.59	146.50	127.56
	- Non controlling interests	0.22	(0.05)	0.05	0.13	(0.08)	0.03
		26.02	40.30	51.78	103.72	146.42	127.59
20	Earnings per share (Face value of Re 1/- each) (not annualised)						
	i) For continuing and discontinued operation						
	- Basic	0.41	0.65	0.89	1.67	2.59	2.37
	- Diluted	0.41	0.64	0.87	1.65	2.53	2.33
	ii) For discontinued operation						
	- Basic	-	-	-	-	-	(0.78)
	- Diluted	-	-	-	-	-	(0.77)
21	Paid-up equity share capital (Face value of Re 1/- each)	63.10	63.10	59.04	63.10	59.04	61.45
22	Other equity excluding revaluation reserve	-	-	-	-	-	3,496.15

See accompanying notes to the financial results.





SINTEX PLASTICS TECHNOLOGY LIMITED

CIN: L74120GJ2015PLC084071

In the premises of Sintex - BAPL Limited, Near Seven Gamala Kalol (N.G.) - 382721

SEGMENT WISE CONSOLIDATED REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2018

(Rupees in crores, except per share data)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2018 (Unaudited)	30 September 2018 (Unaudited)	31 December 2017 (Unaudited)	31 December 2018 (Unaudited)	31 December 2017 (Unaudited)	31 March 2018 (Audited)
1	Segment revenue						
	a) Custom Moulding	942.45	928.34	1,013.19	2,928.51	2,980.58	3,818.01
	b) Infra, Prefab and Others	167.90	243.81	319.54	679.20	1,333.37	1,717.95
	Revenue from operations	1,110.35	1,172.15	1,332.73	3,607.71	4,313.95	5,535.96
2	Segment results (Profit before tax, exceptional items, other income and finance costs)						
	a) Custom Moulding	75.53	91.12	99.36	251.58	302.22	371.39
	b) Infra, Prefab and Others	16.54	18.37	24.92	54.93	124.99	112.29
	Total	92.07	109.49	124.28	306.51	427.21	483.68
	Unallocable						
	- Finance costs	76.33	89.35	73.47	242.32	215.43	300.07
	- Exceptional expense (refer note 7)	-	-	-	-	44.89	45.97
	- Other income	11.65	17.03	14.32	34.84	27.54	58.42
	Profit before tax	27.39	37.17	65.13	99.03	194.43	196.06
3	Segment assets						
	a) Custom Moulding	6,271.72	6,374.86	6,113.53	6,271.72	6,113.53	6,213.99
	b) Infra, Prefab and Others	2,580.78	2,640.00	2,793.63	2,580.78	2,793.63	2,754.48
	Total	8,852.50	9,014.86	8,907.16	8,852.50	8,907.16	8,968.47
4	Segment liabilities						
	a) Custom Moulding	1,670.52	1,714.32	1,549.74	1,670.52	1,549.74	1,549.76
	b) Infra, Prefab and Others	331.42	254.92	863.90	331.42	863.90	417.41
	Total	2,001.94	1,969.24	2,413.64	2,001.94	2,413.64	1,967.17



NOTES:

1 The above Un-audited Consolidated Financial Results for the quarter and nine months ended 31 December 2018, were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 23 January 2019. The Statutory Auditors of the company have reviewed the said Results.

2 Sintex Industries Limited (SIL) on 25 May 2016 issued USD 110 million Step Down Convertible Bonds due in 2022 (FCCBs). The FCCBs are convertible at any time on and after 5 July 2016 and up to 15 May 2022 into fully paid equity shares with a nominal value of INR 1/- at the option of the holder, at an initial conversion price of INR 93.8125/- (subsequently changed to INR 92.16/-) per share with a fixed rate of exchange on conversion of INR 67.4463/- per USD.

In terms of the Composite Scheme of Arrangement approved by Board of Directors on 29 September 2016, if a FCCB holder exercises the option of conversion, Sintex Plastics Technology Limited (SPTL) shall issue corresponding number of equity shares as issued by SIL to such convertible FCCB holder who are allotted equity shares of SIL. The same will be credited to equity share capital and debited to general reserve as prescribed in the Composite Scheme of Arrangement.

There are USD 13.5 Million FCCBs outstanding for conversion as on 31 December 2018. No FCCBs were converted during nine months ended 31 December 2018.

3 Pursuant to approval given by the Members by postal ballot on 10 March 2018 and the In-Principle approval granted by BSE Limited and National Stock Exchange of India Limited, the Company has issued and allotted 6,67,00,000 Fully Convertible Warrants into equity shares of face value of INR 1/- each, which is to be converted any time within 18 months from the date of allotment of the Warrants, for cash, at an exercise price of INR 90/- per Warrant (including a premium of INR 89/-) aggregating upto INR 600.30 crores to Star Line Leasing Limited, company belonging to promoter group of the Company. Out of these 3,69,33,334 equity shares of face value INR 1/- each (with a premium of Rs. 89/- per equity share) has been converted into equity shares till date (1,65,00,000 during nine months ended 31 December 2018). There are 2,97,66,666 warrants outstanding for conversion as on 31 December 2018.

Details of utilization of proceeds of Preferential Issue till 31 December 2018 as per Regulation 32(1) and 32(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are as under:

Particulars	Amount received	(Rupees in crores)
		Actual Utilization as on 31 December 2018
Subscription of 6,67,00,000 Fully Convertible Warrants convertible into equity shares at INR 90/- per warrant being 25% of warrant price	150.08	150.08
Allotment of 3,69,33,334 Equity shares of face value Re. 1/- each being 75% of warrant price	249.30	150.89
Total	399.38	300.97

Funds through Preferential Issue was raised for repayment of the existing debt of the subsidiary(ies) and INR 98.41/- crores received by the Company were pending for utilization as on 31 December 2018 and the said statement has been reviewed by the Audit Committee at its Meeting held on 23 January 2019.

4 The Company has received In-principle approval from National Stock Exchange of India Limited on 17 October 2018 and Bombay Stock Exchange of India on 20 November 2018 with respect to maximum of 3,000,000 Employee Stock Options to be granted under the "Sintex Plastics ESOP 2018" to Eligible Employees of the Company and its Subsidiary Company/ies. Nomination and remuneration committee of the Company is yet to decide the employees to whom the options will be granted and hence, no adjustment has been made in these results.

5 Sintex BAPL Limited- Wholly own subsidiary of Sintex Plastics Technology Limited is having Sintex Brand of Rs 1,500 Crores with indefinite useful life. To test the impairment of asset i.e Brand, the Company has obtained valuation report from independent valuer. According to report of independent valuer, there is no impairment in the value of brand.

6 Considering the nature of Company's business, as well as based on review of operating results by the Chief Operating Decision Maker (CODM) to make decisions about resource allocation and performance measurement, there are two reportable segment in accordance with the requirements of Ind AS - 108 - 'Operating Segments', namely Custom Moulding and Infra, Prefab and Others.

7 Exceptional item pertains to stamp duty charges incurred pursuant to the Composite Scheme of Arrangement between Sintex Industries Limited, Sintex-BAPL Limited, Sintex Prefab and Infra Limited and the Company.

For and on behalf of the Board of Directors


Amit D. Patel
Managing Director
Place : Ahmedabad
Date : 23 January 2019

TS



B S R & Associates LLP

Chartered Accountants

903 Commerce House V,
Near Vodafone House
Praladnagar, Corporate Road,
Ahmedabad 380 051
India

Telephone +91 (79) 4014 4800
Fax +91 (79) 4014 4850

Limited review report on unaudited quarterly consolidated financial results and consolidated year-to-date results pursuant to Regulation 33 of the Listing Regulations

To
Board of Directors of
Sintex Plastics Technology Limited

- 1 We have reviewed the accompanying statement of unaudited consolidated financial results of **Sintex Plastics Technology Limited** and its subsidiaries (collectively referred to as 'the Group') for the quarter ended 31 December 2018 and the year-to-date results for the period from 1 April 2018 to 31 December 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 The Statement includes the results of the following entities:

Sr.	Name of Entities	Relationship
i.	Sintex Prefab and Infra Limited	Wholly-owned subsidiary
ii.	Sintex BAPL Limited	Wholly-owned subsidiary
iii.	Sintex Holding BV (Netherland) (Including its following Subsidiaries): A. Sintex NP SAS (France) (including its following 100% subsidiaries) a. NP Jura b. NP Vosges SAS c. NP Hungaria Kft. d. NP Germany GMBH e. NP Tunisia SARL	Wholly-owned subsidiary of Sintex BAPL Limited



B S R & Associates is a partnership firm with
Registration No. BA69226) converted into
B S R & Associates LLP (a Limited Liability,
Partnership with LLP Registration No. AAB-8182)
with effect from October 14, 2013

Registered Office
5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011

	f. Siroco SAS g. NP Savoi SAS (including NP Sud SAS, 100% subsidiary) h. NP Morocco SARL i. AIP SAS j. Sicmo SAS k. NP Nord SAS l. NP Polska m. NP Slovakia SRO n. Simonin SAS o. Capelec SAS B. Sintex Logistics LLC (USA)	
iv.	BAPL Rototech Private Limited	Subsidiary Company of Sintex BAPL Limited

We did not review the financial information of 1 subsidiary included in the Statement, whose unaudited financial information, reflects total revenue of Rs 167.90 crores and Rs. 679.20 crores for the quarter ended 31 December 2018 and period from 1 April 2018 to 31 December 2018 respectively and total comprehensive income (comprising of profit and other comprehensive income) of Rs 2.56 crores and Rs. 28.58 crores as at 31 December 2018 (quarter and year-to-date) respectively. This unaudited financial information has been reviewed by other auditor whose report has been furnished to us and our opinion on the unaudited consolidated financial results to the extent they have been derived from such unaudited financial information is based solely on the report of the other auditor. Our conclusion is not modified in respect of this matter.

We did not review the financial information of 19 subsidiaries included in the statement of unaudited consolidated financial results and consolidated year-to-date financial results, whose unaudited financial information reflect total revenue of Rs. 955.94 crores and Rs. 2,965.83 crores for the quarter ended 31 December 2018 and period from 1 April 2018 to 31 December 2018 respectively and total comprehensive income (comprising of profit and other comprehensive income) of Rs 15.13 crores and Rs. 101.63 crores as at 31 December 2018 (quarter and year-to-date) respectively. These unaudited financial information and financial results of these subsidiaries have not been reviewed by their respective auditors and are based solely on the management certified accounts and our report on the Statement in so far as it relates to the amounts included in respect of these subsidiaries is solely based on those management accounts.

Our conclusion is not modified in respect of such matter.

- 4 Based on our review conducted as above except matters referred in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



- 5 We draw attention to Note 5 of the statement that during year end 31 March 2017, one of the Subsidiary Company has accounted for 'Sintex Brand' for INR 1,500 crores having indefinite useful life, under the accounting treatment prescribed in composite scheme of arrangement approved by NCLT as per the valuation report of independent valuer. Company has also obtained valuation report from independent valuer on 4 May, 2018 to test the impairment of said brand for the year ended 31 March 2018. Being a technical matter we have relied on the same report of the independent valuer for impairment testing during the quarter. Our conclusion is not modified in this respect.

Corresponding figures for the quarter and nine months ended 31 December 2017 and year ended 31 March 2018 included in the statement are based on the previously issued financial results that were reviewed by predecessor auditors who expressed an unmodified opinion vide their review report dated 11 January 2018 on the quarterly financial results for the period ended 31 December 2017 and audit report dated 9 May 2018 for the year ended 31 March 2018, furnished to us and relied upon by us for the purpose of our review opinion on the same.

For B S R & Associates LLP

Chartered Accountants

Firm's Registration Number: 116231W/ W-100024



Jeyur Shah

Partner

Membership No. : 045754

Ahmedabad
23 January 2019

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2018

(Rupees in crores, except per share data)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2018 (Unaudited)	30 September 2018 (Unaudited)	31 December 2017 (Unaudited)	31 December 2018 (Unaudited)	31 December 2017 (Unaudited)	31 March 2018 (Audited)
1	Revenue from operations	-	-	3.73	-	10.08	13.69
2	Other income	1.74	5.99	0.55	10.35	3.61	4.87
3	Total income (1+2)	1.74	5.99	4.28	10.35	13.69	18.56
4	Expenses						
a)	Purchases of stock-in-trade	-	-	3.71	-	9.99	13.58
b)	Employee benefits expense	0.06	0.07	-	0.18	-	0.08
c)	Finance costs	0.13	1.47	-	2.19	-	-
d)	Other expenses	0.37	0.03	0.48	1.35	1.12	1.70
	Total expenses	0.56	1.57	4.19	3.72	11.11	15.36
5	Profit before tax (3-4)	1.18	4.42	0.09	6.63	2.58	3.20
6	Tax expenses						
	Current tax	0.33	1.34	-	1.92	-	-
	Deferred tax charge	-	-	-	-	-	-
	Total tax expenses	0.33	1.34	-	1.92	-	-
7	Profit for the period after tax (5-6)	0.85	3.08	0.09	4.71	2.58	3.20
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit plans	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	0.85	3.08	0.09	4.71	2.58	3.20
10	Paid-up equity share capital (face value of Rs 1 each)	63.10	63.10	59.04	63.10	59.04	61.45
11	Earnings per share						
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)
	Basic (Rs)	0.01	0.05	0.00	0.08	0.05	0.06
	Diluted (Rs)	0.01	0.05	0.00	0.07	0.04	0.05

See accompanying notes to the financial results.

NOTES:

1 The above standalone Un-audited Financial Results for the quarter and nine months ended 31 December 2018, were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 23 January 2019. The Statutory Auditors of the company have reviewed the said Results.

2 Sintex Industries Limited (SIL) on 25 May 2016 issued USD 110 million Step Down Convertible Bonds due in 2022 (FCCBs). The FCCBs are convertible at any time on and after 5 July 2016 and up to 15 May 2022 into fully paid equity shares with a nominal value of INR 1/- at the option of the holder, at an initial conversion price of INR 93.8125/- (subsequently changed to INR 92.16/-) per share with a fixed rate of exchange on conversion of INR 67.4463/- per USD.

In terms of the Composite Scheme of Arrangement approved by Board of Directors on 29 September 2016, if a FCCB holder exercises the option of conversion, Sintex Plastics Technology Limited (SPTL) shall issue corresponding number of equity shares as issued by SIL to such convertible FCCB holder who are allotted equity shares of SIL. The same will be credited to equity share capital and debited to general reserve as prescribed in the Composite Scheme of Arrangement.

There are USD 13.5 Million FCCBs outstanding for conversion as on 31 December 2018. No FCCBs were converted during nine months ended 31 December 2018.

3 Pursuant to approval given by the Members by postal ballot on 10 March 2018 and the In-Principle approval granted by BSE Limited and National Stock Exchange of India Limited, the Company has issued and allotted 6,67,00,000 Fully Convertible Warrants into equity shares of face value of INR 1/- each, which is to be converted any time within 18 months from the date of allotment of the Warrants, for cash, at an exercise price of INR 90/- per Warrant (including a premium of INR 89/-) aggregating upto INR 600.30 crores to Star Line Leasing Limited, company belonging to promoter group of the Company. Out of these 3,69,33,334 equity shares of face value INR 1/- each (with a premium of Rs 89/- per equity share) has been converted into equity shares till date (16,50,000 during nine months ended 31 December 2018). There are 2,97,66,666 warrants outstanding for conversion as on 31 December 2018.

Details of utilization of proceeds of Preferential Issue till 31 December 2018 as per Regulation 32(1) and 32(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are as under:

Particulars	Amount received	(Rupees in crores)
		Actual Utilization as on 31 December 2018
Subscription of 6,67,00,000 Fully Convertible Warrants convertible into equity shares at INR 90/- per warrant being 25% of warrant price	150.08	150.08
Allotment of 3,69,33,334 Equity shares of face value Re. 1/- each being 75% of warrant price	249.30	150.89
Total	399.38	300.97

Funds through Preferential Issue was raised for repayment of the existing debt of the subsidiary(ies) and INR 98.41/- crores received by the Company were pending for utilization as on 31 December 2018 and the said statement has been reviewed by the Audit Committee at its Meeting held on 23 January 2019.

4 The Company has presented segment information in the consolidated financial results. Accordingly, in terms of Paragraph 3 of Ind AS 108 "Operating Segments", no disclosures related to segments are presented in this standalone financial results.

5 The Company has received In-principle approval from National Stock Exchange of India Limited on 17 October 2018 and Bombay Stock Exchange of India on 20 November 2018 with respect to maximum of 3,00,00,000 Employee Stock Options to be granted under the "Sintex Plastics ESOP 2018" to Eligible Employees of the Company and its Subsidiary Company/ies. Nomination and remuneration committee of the Company is yet to decide the employees to whom the options will be granted and hence, no adjustment has been made in these results.

For and on behalf of the Board of Directors

 Amir D. Patel
Managing Director

 Place : Ahmedabad
Date : 23 January 2019


B S R & Associates LLP

Chartered Accountants

903 Commerce House V,
Near Vodafone House
Prahaldnagar, Corporate Road,
Ahmedabad 380 051
India

Telephone +91 (79) 4014 4800
Fax +91 (79) 4014 4850

Limited review report on unaudited quarterly standalone financial results and standalone year-to-date results pursuant to Regulation 33 of the Listing Regulations

To Board of Directors of Sintex Plastics Technology Limited

- 1 We have reviewed the accompanying statement of unaudited standalone financial results of **Sintex Plastics Technology Limited** ('the Company') for the quarter ended 31 December 2018 and the year-to-date results for the period from 1 April 2018 to 31 December 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Corresponding figures for the quarter and nine months ended 31 December 2017 and year ended 31 March 2018 included in the statement are based on the previously issued financial results that were reviewed by predecessor auditors who expressed an unmodified opinion vide their review report dated 11 January 2018 on the quarterly financial results for the period ended 31 December 2017 and audit report dated 9 May 2018 for the year ended 31 March 2018, furnished to us and relied upon by us for the purpose of our review opinion on the same.

For **B S R & Associates LLP**

Chartered Accountants

Firm's Registration Number: 116231W/ W-100024

Jeyur Shah

Partner

Membership No. : 045754

Ahmedabad
23 January 2019