

Date: - 12<sup>th</sup> August, 2021

To,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, BandraKurla Complex,  
Bandra (East) - 400051, Maharashtra, India.

NSE Symbol : - KEERTI

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 12<sup>th</sup> August, 2021:**

We wish to inform you that pursuant to Regulation 33 and Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the company, at its meeting held today i.e. August 12, 2021, have

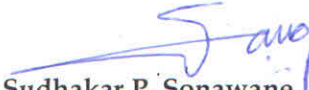
- To approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the quarter ended on 30<sup>th</sup> June, 2021;

The said copy of Un-audited Standalone and Consolidated Financial) for the quarter ended on June 30, 2021 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 03:00 P.M. and concluded at 4.00 P.M.

The above is for information and dissemination to the public at large.

Thanking You,  
Yours Faithfully,  
For Keerti Knowledge & Skills Limited

  
Sudhakar P. Sonawane  
(Managing Director)  
DIN: 01689700



Encl: as above

## DECLARATION

*[Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]*

Pursuant to the requirement as specified by Regulation 33 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 it is hereby declared by the Auditors Report for the financial year ended as on June 30, 2021 contains unmodified opinion as provided under the Independent Auditors' Report which is attached herewith for your reference.

You are kindly requested to take the above declaration in your records.

*For Keerti Knowledge & Skills Limited*

  
Sudhakar P. Sonawane  
(Managing Director)  
DIN: - 01689700  
Place: Mumbai



KEERTI KNOWLEDGE & SKILLS LIMITED (Formerly Known as KEERTI SOFTWARE AND HARDWARE INFOTECH PRIVATE LIMITED) Registered Office : No 26/202, Upper Floor, Anand Nagar, Vakola Bridge, Nehru Road, Santacruz East, Mumbai -400055 Extract of Standalone and Consolidated Financial Results for the Quarter ended June 30th, 2021.									
Consolidated				Particulars	Standalone				
Quarter Ended			Year Ended		Quarter Ended			Year Ended	
30.06.2021 Unaudited	31.03.2021 Unaudited	30.06.2020 Unaudited	31.03.2020 Audited		30.06.2021 Unaudited	31.03.2021 (Audited)	30.06.2020 Unaudited	31.03.2021 Audited	
3,855,572.28	5,606,695.14	862,281.00	12,318,426.94	1. Total Income from operations	3,827,073.88	5,331,730.14	862,281.00	12,043,461.94	
(10,660,680.26)	(7,657,167.83)	(4,827,094.73)	(36,382,579.06)	2. Net Profit / (Loss) (before tax, Exceptional and/or Extraordinary Items)	(1,334,146.91)	471,452.80	(287,271.44)	(2,279,618.88)	
(10,660,680.26)	(7,657,167.83)	(4,827,094.73)	(36,382,579.06)	3. Net Profit / (Loss) before tax (after Exceptional and/or Extraordinary Items)	(1,334,146.91)	471,452.80	(287,271.44)	(2,279,618.88)	
(10,660,680.26)	(7,444,213.97)	(4,827,094.73)	(36,169,625.20)	4. Net Profit/ (Loss) after tax (after Exceptional and/or Extraordinary Items)	(1,334,146.91)	470,704.80	(287,271.44)	(2,280,366.88)	
				5. Total Comprehensive Income for the period (after Tax) (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(1,334,146.91)	470,704.80	(287,271.44)	(2,280,366.88)	
(10,660,680.26)	(7,444,213.97)	(4,827,094.73)	(36,169,625.20)	6. Equity Share Capital (Face Value of Rs. 10/- each)	101,890,980.00	101,890,980.00	32,868,060.00	101,890,980.00	
101,890,980.00	101,890,980.00	32,868,060.00	101,890,980.00	7. Other Equity (as shown in the audited balance sheet of PY)	-	-	-	2,534,671.82	
-	-	-	(22,404,011.22)	8. Earnings Per Share (of Rs. 10/- each) (not annualized)					
(1.05)	(0.73)	(1.47)	(3.55)	Basic	(0.13)	0.05	(0.09)	(0.22)	
(1.05)	(0.73)	(1.47)	(3.55)	Diluted	(0.13)	0.05	(0.09)	(0.22)	

Notes

- The above is an extract of the detailed format of Quarterly and Nine Year Ended to date financial results filled with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Format of the unaudited financial results for the Quarter ended 30th June, 2021 are available on the Stock Exchange's website i.e., [www.nseindia.com](http://www.nseindia.com) respectively and on Company's website [www.keerti.org](http://www.keerti.org).
- The above results have been prepared by the Board of Directors in their meeting held on 12th August, 2021.
- The above results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015, as amended.
- The Consolidated figures include wholly owned subsidiaries viz. Keerti Institute India Private Limited (KIIPIL) & Keerti Tutorials India Private Limited (KTIPIL).
- The Company's business activity falls within a single reportable business segment, viz. Information Technology.

For : Keerti Knowledge & Skills Limited

Mr. Sudhakar P. Sonawane  
Managing Director  
DIN: 01689700  
Place : Mumbai  
Date : 12.08.2021

Mr. Vinod N. Narsale  
Chief Financial Officer





# N. K. MITTAL & ASSOCIATES

## CHARTERED ACCOUNTANTS

Office No. 620, 6th Floor, Pearl Plaza, Opp. Andheri Railway Station, Andheri (West), Mumbai – 400 058.  
Tel : (+91-22) 2620 0030 ▪ Off : (+91) 72080 11789 ▪ Cell : (+91) 98926 40589  
Email : nkmittalandassociates@gmail.com ▪ www.nkmittal.com

N. K. Mittal M.Com., FCA, L.L.B., e-M.B.A.

### Independent Auditors' Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

#### To The Board of Directors

#### Keerti Knowledge & Skills Limited

(Formerly known as Keerti Software and Hardware InfoTech Private Limited)

1. We have reviewed the accompanying Standalone Statement of Unaudited Financial Results of **Keerti Knowledge & Skills Limited** (Formerly known as Keerti Software and Hardware InfoTech Private Limited) (the “Company”) for the quarter ended 30 June, 2021 together with the notes thereon (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in the accordance with recognition and measurement principles laid down in Indian Accounting Standards (‘Ind AS’) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### For N K Mittal & Associates

Chartered Accountants

Firm Registration Number: 113281W

CA N K Mittal

(Proprietor)

Membership Number: 046785

UDIN: 21046785AAAAZD4415



Place: Mumbai

Date: 12<sup>th</sup> August, 2021.



KEERTI KNOWLEDGE & SKILLS LTD (Formerly Known as KEERTI SOFTWARE AND HARDWARE INFOTECH PRIVATE LIMITED) Registered Office : No 26/202, Upper Floor, Anand Nagar, Vakola Bridge, Nehru Road, Santacruz East, Mumbai -400055 Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2021.				
PARTICULARS	Quarter Ended		Year ended	
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1 Revenue from operation	3,827,073.88	5,331,730.14	862,281.00	12,043,461.94
2 Other Income	4,872.08	1,455,506.34	27,213.00	5,840,823.34
3 Total Revenue (1+2)	3,831,945.96	6,787,236.48	889,494.00	17,884,285.28
4 Expenses				
Cost of materials consumed	-	-	-	-
Purchases of stock in trade	-	-	-	-
Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-
Employee benefit expenses	850,825.00	634,098.00	363,302.00	4,312,880.00
Finance costs	26,779.35	22,775.55	-	219,584.85
Depreciation and amortisation expenses	72,692.00	92,192.50	92,192.50	368,770.00
Other expenses	4,215,796.52	5,566,717.63	721,270.94	15,262,669.31
Total Expenses	5,166,092.87	6,315,783.68	1,176,765.44	20,163,904.16
5 Profit before Exceptional Items & Tax (3-4)	(1,334,146.91)	471,452.80	(287,271.44)	(2,279,618.88)
6 Exceptional items	-	-	-	-
7 Profit / (loss) before tax	(1,334,146.91)	471,452.80	(287,271.44)	(2,279,618.88)
Tax expenses				
Current Tax	-	-	-	-
Deferred Tax	-	748.00	-	748.00
Short/ (excess) tax provision of earlier years	-	-	-	-
Total tax expenses (Net)	-	748.00	-	748.00
8 Net Profit / (loss) for the period from continuing operations	(1,334,146.91)	470,704.80	(287,271.44)	(2,280,366.88)
9 Total Profit/ (Loss) for period	(1,334,146.91)	470,704.80	(287,271.44)	(2,280,366.88)
10 Other Comprehensive Income (OCI)				
A Items that will not be reclassified to Profit or Loss	-	-	-	-
Less - Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
B Items that will be reclassified to Profit or Loss	-	-	-	-
Less - Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
Other Comprehensive Income/ Loss (net of taxes)	-	-	-	-
11 Total Comprehensive Income	(1,334,146.91)	470,704.80	(287,271.44)	(2,280,366.88)
12 Reserves	NA	NA	NA	2,534,671.82
13 Details of Equity Share Capital				
Paid-up equity share capital	101,890,980.00	101,890,980.00	32,868,060.00	101,890,980.00
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00
14 Earnings Per Share				
a) Basic (in Rs)	(0.13)	0.05	(0.09)	(0.22)
b) Diluted (in Rs)	(0.13)	0.05	(0.09)	(0.22)

Notes :

- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards), Rules, 2015 (Ind AS) as amended, prescribed under section 133 of Companies Act, 2013, read with rules issued thereunder.
- The above results for the Quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th August, 2021. The Statutory Auditors have carried out limited review of the results for quarter ended June 30, 2021.
- The company operated in one segment (i.e., Information Technology), hence no separate segment reporting is given.
- Figures for the previous period have been regrouped or rearranged wherever necessary.

For : Keerti Knowledge & Skills Limited

Mr. Sudhakar P. Sonawane  
Managing Director  
DIN: 01689700  
Place: Mumbai  
Date: 12.08.2021

Mr. Vinod N. Narsale  
Chief Financial Officer





# N. K. MITTAL & ASSOCIATES

## CHARTERED ACCOUNTANTS

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Email : nkmittalandassociates@gmail.com ▪ www.nkmittal.com

N. K. Mittal M.Com., FCA, L.L.B., e-M.B.A.

### Independent Auditors' Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

#### To The Board of Directors

#### Keerti Knowledge & Skills Limited

(Formerly known as Keerti Software and Hardware InfoTech Private Limited)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Keerti Knowledge & Skills Limited** (Formerly known as Keerti Software and Hardware InfoTech Private Limited) ("the Parent") and its 2 subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June, 2021 together with the notes thereon (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the following entities:

Sr. No.	Name of the Company	Nature of Relationship
1	Keerti Institute India Private Limited	Wholly Owned Subsidiary
2	Keerti Tutorial India Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in the accordance with recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### For N K Mittal & Associates

Chartered Accountants

Firm Registration Number: 113281W

CA N K Mittal

(Proprietor)

Membership Number: 046785

UDIN: 21046785AAAAZE1302

Place: Mumbai

Date: 12<sup>th</sup> August, 2021.



<b>KEERTI KNOWLEDGE &amp; SKILLS LTD</b> (Formerly Known as KEERTI SOFTWARE AND HARDWARE INFOTECH PRIVATE LIMITED) Registered Office : No 26/202, Upper Floor, Anand Nagar, Vakola Bridge, Nehru Road, Santacruz East, Mumbai -400055 Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2021.				
PARTICULARS	Quarter Ended		Year ended	
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1 Revenue from operation	3,855,572.28	5,606,695.14	862,281.00	12,318,426.94
2 Other Income	4,872.08	144,128.34	27,213.50	437,034.34
3 Total Revenue (1+2)	3,860,444.36	5,750,823.48	889,494.50	12,755,461.28
4 Expenses				
Cost of materials consumed	-	-	-	-
Purchases of stock in trade	-	-	-	-
Changes in inventories of finished goods, work in progress and stock in trade	185,200.00	183,633.50	-	579,075.00
Employee benefit expenses	1,834,492.00	2,579,063.00	694,488.00	7,971,362.00
Finance costs	28,541.35	33,595.92	4,002.54	573,040.39
Depreciation and amortisation expenses	654,545.00	948,391.00	962,117.00	3,872,640.00
Other expenses	11,818,346.27	9,663,307.89	4,055,981.69	36,141,922.95
Total Expenses	14,521,124.62	13,407,991.31	5,716,589.23	49,138,040.34
5 Profit before Exceptional Items & Tax (3-4)	(10,660,680.26)	(7,657,167.83)	(4,827,094.73)	(36,382,579.06)
6 Exceptional items	-	-	-	-
7 Profit / (loss) before tax	(10,660,680.26)	(7,657,167.83)	(4,827,094.73)	(36,382,579.06)
Tax expenses				
Current Tax	-	-	-	-
Deferred Tax	-	214,449.86	-	214,449.86
Short/ (excess) tax provision of earlier years	-	-	-	-
Total tax expenses (Net)	-	214,449.86	-	214,449.86
8 Net Profit / (loss) for the period from continuing operations	(10,660,680.26)	(7,444,213.97)	(4,827,094.73)	(36,169,625.20)
9 Total Profit/ (Loss) for period	(10,660,680.26)	(7,444,213.97)	(4,827,094.73)	(36,169,625.20)
10 Other Comprehensive Income (OCI)				
A Items that will not be reclassified to Profit or Loss	-	-	-	-
Less Income tax relating to items that will not be reclassified to	-	-	-	-
B Items that will be reclassified to Profit or Loss	-	-	-	-
Less Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
Other Comprehensive Income/ Loss (net of taxes)	-	-	-	-
11 Total Comprehensive Income for the period	(10,660,680.26)	(7,444,213.97)	(4,827,094.73)	(36,169,625.20)
12 Net profit attributable to:				
Owners of the Holding Company Profit/ (Loss)	(10,660,680.26)	(7,444,213.97)	(4,827,094.73)	(36,169,625.20)
Non- Controlling Interest Profit/ (Loss)	-	-	-	-
13 Other Comprehensive Income attributable to:				
Owners of the Holding Company	-	-	-	-
Non- Controlling Interest	-	-	-	-
14 Total Comprehensive Income attributable to:				
Owners of the Holding Company	(10,660,680.26)	(7,444,213.97)	(4,827,094.73)	(36,169,625.20)
Non- Controlling Interest	-	-	-	-
15 Reserves	NA	NA	NA	(22,404,011.22)
16 Details of Equity Share Capital				
Paid-up equity share capital	101,890,980.00	101,890,980.00	32,868,060.00	101,890,980.00
Face value of equity share capital (Rs)	10.00	10.00	10.00	10.00
17 Earnings Per Share				
a) Basic (in Rs)	(1.05)	(0.73)	(1.47)	(3.55)
b) Diluted (in Rs)	(1.05)	(0.73)	(1.47)	(3.55)

**Notes :**

- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards), Rules, 2015 (Ind AS) as amended, prescribed under section 133 of Companies Act, 2013, read with rules issued thereunder.
- The above results for the Quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th August, 2021. The Statutory Auditors have carried out limited review of the results for quarter ended June 30, 2021.
- The company operated in one segment (i.e., Information Technology), hence no separate segment reporting is given.
- Consolidated Financial Figures include results of following Subsidiary Companies  
a) Keerti Institute India Private Limited (KIPL)  
b) Keerti Tutorials India Private Limited (KTIPL)
- Figures for the previous period have been regrouped or rearranged wherever necessary.

For : Keerti Knowledge & Skills Limited

Mr. Sudhakar P. Sonawane  
Managing Director  
DIN : 01689700  
Place : Mumbai  
Date : 12.08.2021

Mr. Vinod N. Narsale  
Chief Financial Officer

