

April 25, 2023

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400051, Maharashtra, India.

Respected Sir,

Sub: Outcome of Board Meeting
NSE Symbol: KEERTI | Series: EQ

Dear Sir/Madam,

We hereby inform that the Board of Directors of the company, at its meeting held today i.e. Tuesday, 25, 2023 at the registered office of the Company have

- Approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2023.
- Appointed Mr. Easwaran Subramaniam Iyer (DIN:10072574) as additional director of the Company.
- Noted the resignation tender by Mr. Vinod Padmanabhan Vidyadharan from the post of Directorship.

The meeting commenced at 03:00 P.M. and concluded at 4:15 P.M.

The above is for information given under Regulation 29 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours Faithfully,

For Keerti Knowledge & Skills Limited

SUDHAKAR PANDURANG SONAWANE
Digitally signed by
SUDHAKAR PANDURANG
SONAWANE
Date: 2023.04.25 04:27:44
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Sudhakar Sonawane

Joint Managing Director

DIN: 01689700

Dr. Easwaran Iyer
Pro Vice-Chancellor
JAIN (Deemed-to-be University), Bangalore

Dr. Easwaran Iyer, overall Experience of 47 years with 29 years of Industry Experience and 18+ years of Experience in Academia has been a master strategist in transforming businesses from winding up to the capacity of acquiring other similar businesses. He has travelled widely to West Asia, East Africa and South East Asia and UK with history of award-winning performances.

His motto being 'making youngsters the leaders of tomorrow', made him venture into the field of education sector in spite of being a CFO of a Fortune 500 promoted company.

A **Double Doctorate** in Management from **India** and **USA** along with M.Phil. MBA, PGDBM, PGDPM, M. Com, LLB and an Honours Degree in Commerce (BCom) summarizes the rich knowledge possessed by Dr. Easwaran Iyer.

His futuristic thinking enabled him to introduce Industry Led, Industry Integrated, Global Professional Body Qualifications in emerging technologies and emerging trends in Business for Bachelor's and Master's Degree Programmes which enabled the students to seek better employment, entrepreneurial or progression to higher studies during his tenure as Dean – Commerce & Management and Director – Industry Interface at JAIN (Deemed-to-be) University, Bangalore.

Experience:

Significant Engagement in Academia (from 2004 - till date)

2021 – till date

- **Pro-Vice Chancellor** JAIN (Deemed-to-be) University, Bengaluru & Off-Campuses.

2009 to 2020

- **Professor & Dean** - Faculty of Commerce and Business Studies, JAIN (Deemed-to-be) University.
- **Director** - Industry Interface and Key Projects, JAIN (Deemed-to-be) University.

2003-04 to 2009

- **Dean - Commerce and Management**

Sri Bhagawan Mahaveer Jain College (SBMJC) affiliated to Bangalore University and later was conferred Deemed to be University status by UGC under section 3 and MHRD, Government of India during December 2008 and commenced from June 2009.

- **Visiting Professor**

For the PGDM and MBA programmes in the Areas of Finance, General Management, Business Entrepreneurship and Indirect Taxes

- Central College (Management Programmes), Bangalore University,
- MES College of Management
- Sikkim Manipal University
- Xavier Institute of Management and Entrepreneurship (XIME)
- Leading B-Schools affiliated to VTU, Bangalore University and other Universities

Significant Engagements with Industry (29 Years, from 1975 to 2004)

2000 to 2004

CFO – CQT Tako (Tako India, a Fortune 500 Promoted Company)

- Dealing in ESD and Clean Room Technologies.

1995 to 2000

Board Member, Consultant Finance and Operations

- For leading Textile/Chemical Industries at Ahmedabad and Surat for manufacturing of Man-Made Fabrics, Dyes, Chemicals, Pigments and Auxiliaries.
- Shivji and Sons Ltd. Mwanza, Tanzania (A leading Group of Industries manufacturing FMCG Products in East Africa)

Director, Finance and Administration

GFCS Finance and Industries Ltd. Chennai (promoted by South India's 2nd largest Broking House and a Large Industrial Group) as a Profit Center Head including West Asia, South East Asia to Manage the NBFC and Forex Trade operations licensed by Reserve Bank of India, Chennai.

1982 to 1995 - Entrepreneur

Business Partner

- Shrijee Group of Companies, Shrijee Chemical Industries Ltd, Auxichem Pvt Ltd, New Gujarat Chemical Industries, Ahmedabad/Surat.

Business Associate

- Lakshmi Motor Credit Ltd, Haritha Finance Ltd for Hire Purchase and Leasing of TVS Suzuki Motor Cycles and Bill/Cheque discounting, Bills of Exchange and Book Debt purchasing facilities to Textile Industries
- Marketed Diners Credit Card for South Gujarat

1975 to 1982

| Management Trainee | Commercial Trainee/Assistant |
|------------------------|-----------------------------------|
| Bank of Baroda. Surat. | Unitop Engineers Pvt. Ltd, Baroda |

Achievements

Academics

- At SBMJC for Bangalore University developed the Courseware and co-authored the subjects like Financial Markets, Stock Market Operations, Personal Financial Planning and Wealth Management, Financial Services – (Banking), Accounting for Management, Labour Legislation and International Marketing/Finance.
- The Stock Market Courseware was endorsed by the Bangalore Stock Exchange Ltd as Exhaustive.
- Arranged and successfully implemented the industry-Academia Interface, arranged various Seminars, Industry Visits, training programme, Making Managers programme, Internship for Students.
- Handled coaching classes for CA Students up to final level - Financial Management, Cost Accountancy, Business Law, Sales Tax and Indirect Tax.
- Handled coaching classes for Centre of Financial Planning and Management Students to undertake the Examination for CFP (Certified Financial Planner), USA.

- Co-authored 32 Journal Publications, 8 Research Publications, 2 Books for BBA and 3 Study Materials for PG Programmes in Management for Bangalore University with Indexed Journals or with ISSN or ISBN Numbers.
- Guided Management students to submit project reports on various topics in Capital Market to the Bangalore Stock Exchange Ltd Library and also in areas of Finance, Management and Entrepreneurship.
- Co-authored topics various referred Academic Journals and Paper presentations - National and International Journals, conducted Guest Lectures and Workshops in reputed B Schools in the areas of Finance, Entrepreneurship and Management for Faculty Members and Students.
- Research Guide for MBA/MPhil/PhD Scholars for Foreign & Indian Universities
- Nominated as Member for All India Management Association (Membership No. CM-J-6)
- Conferred Life Membership for Insurance Institute of India (III), Mumbai through Bangalore Insurance Institute (Membership No. 7209) and Indian Accounting Association (IAA) (Membership No. KR-127)
- Best Teacher Award from Rotary for 3 Consecutive Years from Bangalore and Guwahati
- Competent Communicator - Toastmasters International
- Member - Board of Management, Planning and Monitoring Board, Finance Committee, Academic Council, Chair Person Board of Studies (Commerce, University - Industry Linkage Programmes), Business Development and Strategy, JAIN (Deemed-to-be) University, Bangalore.
- Member - BOE in Management and Finance for PG Programmes in Management for Bangalore University, XIME Bangalore and Entrepreneurship Development Institute of India, Ahmedabad.
- Member (Executive Board) - Chenraj Roychand Center for Entrepreneurship (CRCE)
- Member - BOS and Course Leader Entrepreneurship Development Institute of India, Ahmedabad
- Member - Board of Studies MBA Courses at Alagappa University (Granted Full Autonomy status by UGC and MHRD), Karaikudi, Tamil Nadu
- Member - Governing Board DDE – Pondicherry University for MBA Twinning Program, Ponicherry.
- Member - Academic Advisory Committee of Apollo Medskills Limited.
- Member of various boards and governing council of JGI Group, JAIN (Deemed-to-be University), Jain College and member of special leadership team (SLT) for JAIN.
- Member of the steering committee of JAIN for NAAC Accreditation, NIRF, NBA, UGC-12B and played a very key role for the recognition of JAIN as a grade 1 University under the revised accreditation framework of NAAC (National Assessment and Accreditation Council), India.
- Member Advisory Board School of Branding and Advertisement, NMIMS University, Mumbai
- Member of the Industry Advisory Board for ISDC Global, UK, iNurture Education services Pvt Ltd, Stock Market Institute, Educesta Educational Services Pvt Ltd, Miles Education, Futurence Technologies and Aryan Group of Institutions, Nepal.

Industry

As CFO

- Responsible for setting up Group International Audit covering India, Singapore, Kuala Lumpur & Penang - Malaysia and Manila-Philippines.
- Involved in diversification from ESD and Clean Room products to Raised Flooring business with responsibility of putting in place financial systems and controls for the new venture.
- Helped improve bottom line through cost optimization and productivity improvement at all levels
- Helped in starting a Training College for Tako Group, Malaysia
- Permanent invitee to Tako Group Board meetings
- Reduced Bank Limits considerably by strict credit control and suppliers Credit and Investments on the Assets up with Companies self-Generated funds.
- Increased the profitability by better stock turnover/Debtors Recovery, Proper Material Planning, Stringent Cost control Measures, Sub-Contracts with Non-Disclosure Agreement and Investment of surplus Funds Etc. and Reduced the liabilities to negligible limit and there was a turnaround in Profitability by Effective fund management.

- Acquired 2 companies Fine-Tech-Tako Technologies Pvt Ltd, Delhi and Kultronix-Tako-ESD Technologies Pvt Ltd, Pune as a JV for business development that too at a time of recession and was nominated as a Financial Advisor/Controller
- Showed positive growth even at 40% shortfall in Sales
- Got subsidy sanctioned and sales tax deferment from Government of Karnataka
- All statutory assessments completed in time.
- Actively involved for getting ISO 9001.2000 certification and UL certification for the products and services

As Consultant

- Underwent an Executive Training Programme on **Oracle Financial** Applications (Functional) with SSI Ltd., Vadapalani, Chennai, a leading Software Training Institution for gaining knowledge on the functional concept of ERP Applications. **Certificate of Merit in Oracle Financials ERP** -Functional (Version-11) from Software Solutions Integrated Ltd. Chennai, a leading worldwide Software Training Institution.

As Director

- Deputed on overseas assignment to West Asia and South East Asia for New Product Development training and Business Incubation.

As Entrepreneur

- Handled Two Public offerings of Listed Companies India Castor Ltd, Alfa Export Technologies India Ltd and Private Placement of shares of Austral Plastics Ltd as per CCI guidelines

Awards and Recognition

Dr. Easwaran Iyer has been bestowed with many noteworthy awards and recognitions. A few to be mentioned are:

- Fellow of Chartered Management Institute (FCMI), UK. (Membership No. P04544958)
- Doctorate of Literature (D. Litt.)- Education Administration – National American University - USA (ASIA/IND/0224)
- Assessor in the revised framework of NAAC and visited various Higher Education Institutions for NAAC Assessment initially as a Member Co-ordinator and presently as a chairperson.
- Entrepreneurship Educator from IIM-B and Stanford through NEN.
- Rotary Nation Builder Award
- Bharat Vibhushan Award by Golden Star Awards
- Guru Vandhana Award by Rotary Bangalore
- During pandemic, addressed a Webinar on Innovative Teaching Methodology to 1000+ Faculties organized by Government of Indonesia.
- Course Leader for Finance, Leadership, new Venture creation in Entrepreneurship Development Institute of India (EDII), Ahmedabad.
- Mentor - Insignia Hospitality Pvt Ltd, 1947 Chain of Restaurants, Stock Market Institute
- Mentor - School of Sciences-Unit II, Center for Creative Arts and Design JAIN (Deemed-to-be) University, Jain College, Arka Jain University, JAINx Academy, Edxplore, Digital Academy 360.
- External Evaluator for University of West Scotland, Glasgow, ACCA/CIMA MBA Program at Imperial College of Business, Kandy and Colombo and Aryan College, Nepal
- At JAIN (Deemed-to-be) University - Designed, Developed and Executed the New Age Programmes, Value-Added Programs, Industry Led/Aligned/Certified Programs and Programs accredited/integrated with Global Professional Bodies, Total number of programmes up to 2021-22 UG-36 and PG-24 and 250+ Career Enhancement Courses including project-based learning and LinkedIn Certifications.
- At Center for Skills - JAIN (Deemed-to-be) University – Designed, Developed and Executed the BVoc/MVoc degree programmes incorporating the NSDC/SSC framework with NSQF Levels and accredited by UK Skill Federation. Total number of Skills Sector Councils – 32.

| KEERTI KNOWLEDGE & SKILLS LIMITED (CIN Number: L72200MH1999PLC119661) Registered Office : Unit No. 12/A, Ninth Floor, A-Wing Pinnacle Corporate Park, Bandra Kurla Complex, Bandra East, Mumbai 400051, Maharashtra, India Tel No : 022-26550480/26552016 Email Id: info@keerti.org Extract of Standalone and Consolidated Financial Results for the Quarter And Year ended March 31, 2023 | | | | | | | | | | |
|--|-------------------------|-------------------------|-------------------------|-----------------------|---|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| Consolidated | | | | | Particulars | Standalone | | | | |
| Quarter Ended | | | Year Ended | | | Quarter Ended | | | Year Ended | |
| 31.03.2023 (Audited) | 31.12.2022 Unaudited | 31.03.2022 (Audited) | 31.03.2023 (Audited) | 31.03.2022 Audited | | 31.03.2023 (Audited) | 31.12.2022 Unaudited | 31.03.2022 (Audited) | 31.03.2023 (Audited) | 31.03.2022 Audited |
| | | | | | | | | | | |
| 219.71 | 172.14 | 235.92 | 830.24 | 491.01 | 1. Total Income from operations | 162.82 | 141.80 | 91.89 | 650.04 | 319.66 |
| 42.31 | 1.28 | (215.41) | 128.21 | (412.75) | 2. Net Profit / (Loss) (before tax, Exceptional Items) | 53.63 | 22.91 | (202.78) | 169.86 | (208.70) |
| 42.31 | 1.28 | (215.41) | 128.21 | (412.75) | 3. Net Profit / (Loss) before tax (after Exceptional Items) | 53.63 | 22.91 | (202.78) | 169.86 | (208.70) |
| 57.79 | 1.00 | (215.05) | 130.29 | (412.39) | 4. Net Profit/ (Loss) after tax (after Exceptional Items) | 71.76 | 19.34 | (202.80) | 169.86 | (208.72) |
| | | | | | 5. Total Comprehensive Income for the period (after Tax) [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax) | 71.76 | 19.34 | (202.80) | 169.86 | (208.72) |
| 57.79 | 1.00 | (215.05) | 130.29 | (412.39) | 6. Equity Share Capital (Face Value of Rs. 10/- each) | 1,018.91 | 1,018.91 | 1,018.91 | 1,018.91 | 1,018.91 |
| 1,018.91 | 1,018.91 | 1,018.91 | 1,018.91 | 1,018.91 | 7. Other Equity (as shown in the audited balance sheet of PY) | - | - | - | (13.51) | (183.37) |
| - | - | - | (506.13) | (636.43) | 8. Earnings Per Share (of Rs. 10/- each) (not annualized) | | | | | |
| 0.57 | 0.01 | (2.11) | 1.28 | (4.05) | Basic : | 0.70 | 0.19 | (1.99) | 1.67 | (2.05) |
| 0.57 | 0.01 | (2.11) | 1.28 | (4.05) | Diluted : | 0.70 | 0.19 | (1.99) | 1.67 | (2.05) |

Notes :

1. The above is an extract of the detailed format of Quarterly and Year to date financial results filled with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Format of the Financial Results for the Quarter & Year ended 31st March 2023 are available on the Stock Exchange's website i.e., www.nseindia.com respectively and on Company's website : www.keerti.org

2. The above results have been prepared by the Board of Directors in their meeting held on 25th April, 2023

3. The above results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015, as amended.

4. The Consolidated figures include wholly owned subsidiaries viz. Keerti Institute India Private Limited (KIIPL) & Keerti Tutorials India Private Limited (KTIPL).

5. The Company's business activity falls within a single reportable business segment, viz, Information Technology.

For : Keerti Knowledge & Skills Limited

Mr. Sudhakar P. Sonawane
Joint Managing Director

Mr. Vinod N. Narsale
Chief Financial Officer

DIN : 01689700

Place : Mumbai
Date : 25.04.2023





N. K. MITTAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No. 620, 6th Floor, Pearl Plaza, Opp. Andheri Railway Station, Andheri (West), Mumbai – 400 058.
Tel : (+91-22) 2620 0030 ▪ Off : (+91) 72080 11789 ▪ Cell : (+91) 98926 40589
Email : nkmittalandassociates@gmail.com ▪ www.nkmittal.com

N. K. Mittal M.Com., FCA, L.L.B., e-M.B.A.

Ankush Mittal B.Com., ACA, ACS, Grad CWA, L.L.B.

Independent Auditors' Report on Quarterly and year-to-date Audited Standalone Financial Results of Keerti Knowledge & Skills Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Keerti Knowledge & Skills Limited

Report on Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of audited standalone financial results of **Keerti Knowledge & Skills Limited** ("the Company") for the quarter ended 31st March 2023 and for the year ended 31st March 2023 together with the notes thereon ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the standalone net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2023, and for the year ended on March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Result section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of Standalone Annual Financial Statements. The Board of Directors of the Company is responsible for the preparation and presentation of the statement that gives a true and fair view of the Net Profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concerned, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the result for the quarter ended March 31, 2023, being the balancing figure between audited figures in respect of the full financial year ended March 31, 2023, and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited reviewed by us, as required under the Listing Regulations.

For N K Mittal & Associates

Chartered Accountants

Firm Registration No: 113281W

CA N K Mittal

(Partner)

Membership No: 046785

UDIN: 23046785BGWMSO6711



Place: Mumbai

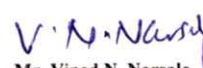
Date: 25th April, 2023

(End of Audit Report)

| KEERTI KNOWLEDGE & SKILLS LTD | | |
|--|-------------------------------|-------------------------------|
| Statement of Audited Standalone Balance Sheet as at 31st March, 2023 | | |
| | (Rs. in Lakhs) | |
| PARTICULARS | As at 31.03.2023 (Audited) | As at 31.03.2022 (Audited) |
| ASSETS | | |
| 1 Non-Current Assets | | |
| a) Property, Plant & Equipment | 6.44 | 7.85 |
| b) Right to Use Assets | - | - |
| c) Intangible Assets | 4.44 | 4.88 |
| d) Capital work in Progress | 27.55 | 24.38 |
| e) Financial Assets | | |
| i. Investments | 2.00 | 2.00 |
| ii. Loans & Advances | 581.86 | 574.46 |
| iii. Others | 3.35 | 0.35 |
| f) Deferred Tax Assets (Net) | 2.60 | 2.60 |
| g) Other non-current assets | - | - |
| | 628.24 | 616.52 |
| 2 Current Assets | | |
| a) Inventories | 1.89 | - |
| b) Financial Assets | | |
| i. Investments | - | - |
| ii. Trade Receivables | 209.40 | 87.29 |
| iii. Cash and cash equivalent | 45.72 | 59.92 |
| iv. Bank Balances | - | - |
| v. Loans and Advances | 120.62 | 90.87 |
| vi. Others | - | - |
| c) Other current assets | 38.40 | 5.95 |
| | 416.03 | 244.03 |
| Total Assets | 1,044.27 | 860.55 |
| EQUITY AND LIABILITIES | | |
| 1 Equity | | |
| a) Equity Share Capital | 1,018.91 | 1,018.91 |
| b) Other equity | (13.51) | (183.37) |
| | 1,005.40 | 835.54 |
| 2 Liabilities | | |
| Non-current liabilities | | |
| a) Financial Liabilities | | |
| i. Borrowings | - | - |
| ii. Others | - | - |
| b) Provisions | - | - |
| c) Deferred Tax Liabilities (Net) | - | - |
| d) Other Non-current liabilities | - | - |
| | - | - |
| Current Liabilities | | |
| a) Financial Liabilities | | |
| i. Borrowings | - | - |
| ii. Lease Liability | - | - |
| iii. Trade Payables | 1.25 | 1.92 |
| iv. Others | 20.52 | 21.02 |
| b) Provision | - | - |
| c) Other current liabilities | 17.10 | 2.07 |
| d) Current tax liabilities (Net) | - | - |
| | 38.87 | 25.01 |
| Total Equity and Liabilities | 1,044.27 | 860.55 |

For : Keerti Knowledge & Skills Limited


Mr. Sudhakar P. Sonawane
Joint Managing Director
DIN : 01689700


Mr. Vinod N. Narsale
Chief Financial Officer



Place : Mumbai
Date : 25.04.2023

Unit No. 12/A, Ninth Floor, A-Wing, Pinnacle Corporate Park, Bandra Kurla Complex, Bandra East, Mumbai - 400051

T: (022) - 26550480/26552016 E: - info@keerti.org W: - www.keerti.org

CIN: L72200MH1999PLC119661


GSTIN No - 27AABCK2485M2Z4

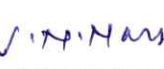
| KEERTI KNOWLEDGE & SKILLS LIMITED (CIN Number: L72200MH1999PLC119661) Registered Office : Unit No. 12/A, Ninth Floor, A-Wing Pinnacle Corporate Park, Bandra Kurla Complex, Bandra East, Mumbai 400051, Maharashtra, India Tel No : 022-26550480/26552016 Email Id: info@keerti.org Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2023. (Rs. In Lakhs Except Share Data) | | | | | |
|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| PARTICULARS | Quarter Ended | | | Year Ended | |
| | 31.03.2023 (Audited) | 31.12.2022 (Unaudited) | 31.03.2022 (Audited) | 31.03.2023 (Audited) | 31.03.2022 (Audited) |
| 1 Revenue from operation | 162.82 | 141.80 | 91.89 | 650.04 | 319.66 |
| 2 Other Income | 9.17 | 9.44 | 32.56 | 37.63 | 32.66 |
| 3 Total Revenue (1+2) | 171.98 | 151.24 | 124.45 | 687.66 | 352.32 |
| 4 Expenses | | | | | |
| Cost of materials consumed | - | - | - | - | - |
| Purchases of stock in trade | - | - | - | - | - |
| Changes in inventories of finished goods, work in progress and stock in trade | - | (1.89) | - | (1.89) | - |
| Employee benefit expenses | 22.89 | 22.88 | 20.35 | 87.24 | 49.15 |
| Finance costs | 0.19 | 0.17 | 0.42 | 0.74 | 0.69 |
| Depreciation and amortisation expenses | 0.67 | 0.67 | 0.73 | 2.67 | 2.91 |
| Other expenses | 94.61 | 106.50 | 305.72 | 429.05 | 508.26 |
| Total Expenses | 118.35 | 128.33 | 327.22 | 517.81 | 561.02 |
| 5 Profit before Exceptional Items & Tax (3-4) | 53.63 | 22.91 | (202.78) | 169.86 | (208.70) |
| 6 Exceptional items | - | - | - | - | - |
| 7 Profit / (loss) before tax | 53.63 | 22.91 | (202.78) | 169.86 | (208.70) |
| Tax expenses | | | | | |
| Current Tax | (18.13) | 3.57 | - | - | - |
| Deferred Tax | 0.00 | - | 0.02 | 0.00 | 0.02 |
| Short/ (excess) tax provision of earlier years | - | - | - | - | - |
| Total tax expenses (Net) | (18.13) | 3.57 | 0.02 | 0.00 | 0.02 |
| 8 Net Profit / (loss) for the period from continuing operations | 71.76 | 19.34 | (202.80) | 169.86 | (208.72) |
| 9 Total Profit/ (Loss) for period | 71.76 | 19.34 | (202.80) | 169.86 | (208.72) |
| 10 Other Comprehensive Income (OCI) | | | | | |
| Items that will not be reclassified to Profit or Loss | - | - | - | - | - |
| Less : Income tax relating to items that will not be reclassified to Profit or Loss | - | - | - | - | - |
| Other Comprehensive Income/ Loss (net of taxes) | - | - | - | - | - |
| 11 Total Comprehensive Income | 71.76 | 19.34 | (202.80) | 169.86 | (208.72) |
| 12 Reserves | NA | NA | NA | (13.51) | (183.37) |
| 13 Details of Equity Share Capital | | | | | |
| Paid-up equity share capital | 1,018.91 | 1,018.91 | 1,018.91 | 1,018.91 | 1,018.91 |
| Face value of equity share capital (Rs.) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 14 Earnings Per Share | | | | | |
| a) Basic (in Rs) | 0.70 | 0.19 | (1.99) | 1.67 | (2.05) |
| b) Diluted (in Rs) | 0.70 | 0.19 | (1.99) | 1.67 | (2.05) |

Notes :

- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards), Rules, 2015 (Ind AS) as amended, prescribed under section 133 of Companies Act, 2013, read with rules issued thereunder.
- The above results for the Quarter and Year ended March 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25th April 2023. The above results have also been audited by the statutory auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended. There is no qualification in the auditor's report on this statement of financial results.
- The company operated in one segment (i.e., Information Technology), hence no separate segment reporting is given.
- The Company has considered internal and external information while finalizing various estimates in relation to its financial statements upto the date of approval of the financial statements by the Board of Directors. The impact of Covid-19 may be different from what is estimated as at such date of approval of the financial results and the Company will continue to monitor any material changes of the financial economic conditions.
- Figures for the previous period have been regrouped or rearranged wherever necessary to make them comparable with the current year.
- The figures for the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.

For : Keerti Knowledge & Skills Limited


Mr. Sudhakar P. Sonawane
Joint Managing Director
DIN : 01689700


Mr. Vinod N. Narsale
Chief Financial Officer



Place : Mumbai
Date : 25.04.2023

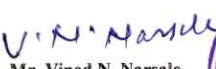
| KEERTI KNOWLEDGE AND SKILLS LIMITED | | |
|---|-----------------------------------|-----------------------------------|
| Audited Standalone Cash Flow Statement for the Year Ended 31st March 2023 | | |
| | (Rs. in Lakhs) | |
| Particulars | As at March 31, 2023 (Audited) | As at March 31, 2022 (Audited) |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit / (Loss) before tax as per Statement of Profit and Loss | 169.86 | (208.70) |
| Adjusted for : | | |
| Depreciation | 2.67 | 2.91 |
| Sundry debtors written off | - | 272.14 |
| Loss on sale of Investment | - | 39.43 |
| Interest received | (36.58) | (32.66) |
| | 135.94 | 73.12 |
| Operating Profit / Loss before Working Capital Changes | 135.94 | 73.12 |
| Changes in Working Capital | | |
| Adjusted for increase / decrease in operating Assets : | | |
| (Increase)/Decrease in Trade and Other Receivables | (122.11) | (58.70) |
| (Increase)/Decrease in Other Current Asset | (32.45) | 27.59 |
| (Increase)/Decrease in Long Term Loans and Advances | (3.00) | 70.02 |
| (Increase)/Decrease in Short Term Loans and Advances & Others | (29.75) | (25.99) |
| (Increase)/Decrease in Non Current Asset | - | - |
| (Increase)/Decrease in Inventories | (1.89) | - |
| Adjusted for increase / decrease in operating Liabilities : | | |
| Increase/(Decrease) in Trade and Other Payables | (0.67) | (2.12) |
| Increase/(Decrease) in Current Liabilities Financial Liability (Others) | (0.50) | 2.45 |
| Increase/(Decrease) in Other Current Liability | 15.03 | 0.67 |
| Increase/(Decrease) in Short Term Provisions | - | - |
| Cash Generated from / (used in) Operations | (175.34) | 13.92 |
| Tax Paid / (Refund) | - | - |
| Net Cash from Operating Activities | (39.40) | 87.04 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Investment in shares | - | 20.57 |
| FD Placed/ Redemption | 26.11 | (23.00) |
| Purchase of Fixed Assets | (3.99) | (1.22) |
| Sale of Fixed Assets | - | - |
| | 22.12 | (3.65) |
| Net Cash generated / (used in) Investing Activities | 22.12 | (3.65) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Issue of Shares | - | - |
| Premium Received on issue of shares | - | - |
| Loan Given | (7.40) | (86.49) |
| Interest received on loan given | 36.58 | 32.66 |
| | | (53.83) |
| Net Cash from Financing Activities | 29.18 | (53.83) |
| Net Increase/ (Decrease) in Cash and Cash Equivalents | 11.90 | 29.56 |
| Opening Balance of Cash and Cash Equivalents | 32.96 | 3.40 |
| Closing Balance of Cash and Cash Equivalents | 44.86 | 32.96 |

Notes :

1. The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS 7, 'Statement of Cash Flow'
2. The Previous year's figures have been regrouped wherever necessary in order to conform to this year's presentation.

For : Keerti Knowledge & Skills Limited


Mr. Sudhakar P. Sonawane
Joint Managing Director
DIN : 01689700


Mr. Vinod N. Narsale
Chief Financial Officer



Place : Mumbai
Date : 25.04.2023



N. K. MITTAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No. 620, 6th Floor, Pearl Plaza, Opp. Andheri Railway Station, Andheri (West), Mumbai – 400 058.
Tel : (+91-22) 2620 0030 ▪ Off : (+91) 72080 11789 ▪ Cell : (+91) 98926 40589
Email : nkmittalandassociates@gmail.com ▪ www.nkmittal.com

N. K. Mittal M.Com., FCA, L.L.B., e-M.B.A.

Ankush Mittal B.Com., ACA, ACS, Grad CWA, L.L.B.

Independent Auditors' Report on Quarterly and year-to-date Consolidated Annual Financial Results of Keerti Knowledge & Skills Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Keerti Knowledge & Skills Limited

Report on Audit of Consolidation Financial Results

Opinion

We have audited the accompanying Consolidated annual financial results ('the Statement') of **KEERTI KNOWLEDGE & SKILLS LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended 31 March, 2023 and for the year ended 31 March, 2023 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. includes the annual financial results of the following entities;
Keerti Institute India Private Limited
Keerti Tutorials India Private Limited
- ii. presents financial results in accordance with the requirements of Listing Regulations in this regard, and;
- iii. gives a true and fair view in conformity with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"). Read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended 31 March, 2023 and the consolidated net profit and other comprehensive income and other financial information of the Group, for the year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Statement' section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of consolidated annual audited financial statements.

The Holding Company's Board of Directors of the Company is responsible for the preparation and presentation of the statement that gives a true and fair view of the consolidated net profit after tax and other financial information of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The Holding Company's Board of Directors is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the Company's ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/ Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/ Management of the companies include in the Group, are responsible for overseeing the company's financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities include in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision, and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company included in the Statement of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

The Statement includes the annual financial information of two subsidiaries, which have been reviewed/audited by us, whose annual financial information (before intercompany elimination) reflect total assets of Rs. 320.52 lakhs as at 31st March 2023, with total revenues of Rs. 504.46 Lakhs total net loss after tax of Rs. 41.65 Lakhs for the year then ended, as considered in the Statement.

The statement includes the consolidated financial results for the quarter ended 31 March 2023 being the balancing figure between audited consolidated figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date consolidated figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations

For N K Mittal & Associates

Chartered Accountants

Firm Registration No: 113281W

CA N K Mittal

(Partner)

Membership No: 046785

UDIN: 23046785BGWMSP7175



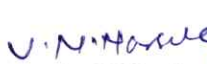
Place: Mumbai

Date: 25th April, 2023

| KEERTI KNOWLEDGE & SKILLS LTD | | |
|--|-------------------------------|-------------------------------|
| Statement of Audited Consolidated Balance Sheet as at 31st March, 2023 | | |
| | (Rs. in Lakhs) | |
| PARTICULARS | As at 31.03.2023 (Audited) | As at 31.03.2022 (Audited) |
| ASSETS | | |
| 1 Non-Current Assets | | |
| a) Property, Plant & Equipment | 76.63 | 78.42 |
| b) Right to Use Assets | - | - |
| c) Intangible Assets | 4.44 | 4.88 |
| d) Capital work in Progress | 27.55 | 24.38 |
| e) Financial Assets | | |
| i. Investments | - | - |
| ii. Loans & Advances | - | - |
| iii. Others | 33.97 | 32.81 |
| f) Deferred Tax Assets (Net) | 17.02 | 14.94 |
| g) Other non-current assets | - | - |
| | 159.62 | 155.42 |
| 2 Current Assets | | |
| a) Inventories | 3.36 | 3.84 |
| b) Financial Assets | | |
| i. Investments | - | - |
| ii. Trade Receivables | 379.23 | 232.09 |
| iii. Cash and cash equivalent | 53.65 | 63.32 |
| iv. Bank Balances | - | - |
| v. Loans and Advances | 11.00 | - |
| vi. Others | - | - |
| c) Other current assets | 19.26 | 49.13 |
| | 466.50 | 348.38 |
| Total Assets | 626.12 | 503.80 |
| EQUITY AND LIABILITIES | | |
| 1 Equity | | |
| a) Equity Share Capital | 1,018.91 | 1,018.91 |
| b) Other equity | (506.13) | (636.43) |
| | 512.78 | 382.48 |
| 2 Liabilities | | |
| Non-current liabilities | | |
| a) Financial Liabilities | | |
| i. Borrowings | - | - |
| ii. Others | - | - |
| b) Provisions | - | - |
| c) Deferred Tax Liabilities (Net) | - | - |
| d) Other Non-current liabilities | - | - |
| | - | - |
| Current Liabilities | | |
| a) Financial Liabilities | | |
| i. Borrowings | - | - |
| ii. Lease Liability | - | - |
| iii. Trade Payables | 14.82 | 34.29 |
| iv. Others | 70.44 | 58.55 |
| b) Provision | - | - |
| c) Other current liabilities | 28.09 | 28.48 |
| d) Current tax liabilities (Net) | - | - |
| | 113.35 | 121.32 |
| Total Equity and Liabilities | 626.12 | 503.80 |

For : Keerti Knowledge & Skills Limited


Mr. Sudhakar P. Sonawane
Joint Managing Director
DIN : 01689700


Mr. Vinod N. Narsale
Chief Financial Officer



Place : Mumbai
Date : 25.04.2023

Unit No. 12/A, Ninth Floor, A-Wing, Pinnacle Corporate Park, Bandra Kurla Complex, Bandra East, Mumbai - 400051

T: (022) - 26550480/26552016 E: - info@keerti.org W: - www.keerti.org

CIN:L72200MH1999PLC119661

GSTIN No - 27AABCK2485M224

| KEERTI KNOWLEDGE & SKILLS LIMITED | | | | | |
|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| (CIN Number: L72200MH1999PLC119661) | | | | | |
| Registered Office : Unit No. 12/A, Ninth Floor, A-Wing Pinnacle Corporate Park, Bandra Kurla Complex, Bandra East, Mumbai 400051, Maharashtra, India | | | | | |
| Tel No : 022-26550480/26552016 Email Id: info@keerti.org | | | | | |
| Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2023. | | | | | |
| (Rs. In Lakhs Except Share Data) | | | | | |
| PARTICULARS | Quarter Ended | | | Year Ended | |
| | 31.03.2023 (Audited) | 31.12.2022 (Unaudited) | 31.03.2022 (Audited) | 31.03.2023 (Audited) | 31.03.2022 (Audited) |
| 1 Revenue from operation | 219.71 | 172.14 | 235.92 | 830.24 | 491.01 |
| 2 Other Income | 9.46 | 12.90 | 0.52 | 25.39 | 0.62 |
| 3 Total Revenue (1+2) | 229.17 | 185.04 | 236.44 | 855.63 | 491.63 |
| 4 Expenses | - | - | - | - | - |
| Cost of materials consumed | - | - | - | - | - |
| Purchases of stock in trade | - | - | - | - | - |
| Changes in inventories of finished goods, work in progress and stock in trade | 0.00 | (0.41) | - | 0.48 | 1.85 |
| Employee benefit expenses | 40.60 | 40.91 | 46.02 | 155.54 | 109.88 |
| Finance costs | 0.25 | 0.21 | 0.38 | 3.55 | 0.71 |
| Depreciation and amortisation expenses | 10.08 | 9.53 | 8.41 | 37.15 | 29.45 |
| Other expenses | 135.94 | 133.52 | 397.04 | 530.71 | 762.49 |
| Total Expenses | 186.87 | 183.76 | 451.85 | 727.43 | 904.38 |
| 5 Profit before Exceptional Items & Tax (3-4) | 42.31 | 1.28 | (215.41) | 128.21 | (412.75) |
| 6 Exceptional items | - | - | - | - | - |
| 7 Profit / (loss) before tax | 42.31 | 1.28 | (215.41) | 128.21 | (412.75) |
| Tax expenses | - | - | - | - | - |
| Current Tax | (13.40) | 0.28 | - | - | - |
| Deferred Tax | (2.08) | - | 1.12 | 2.08 | 1.12 |
| Short/ (excess) tax provision of earlier years | - | - | 0.71 | - | 0.71 |
| Total tax expenses (Net) | (15.48) | 0.28 | 1.83 | 2.08 | 1.83 |
| 8 Net Profit / (loss) for the period from continuing operations | 57.79 | 1.00 | (215.05) | 130.29 | (412.39) |
| 9 Total Profit/ (Loss) for period | 57.79 | 1.00 | (215.05) | 130.29 | (412.39) |
| 10 Other Comprehensive Income (OCI) | - | - | - | - | - |
| Items that will not be reclassified to Profit or Loss | - | - | - | - | - |
| Less: Income tax relating to items that will not be reclassified to Profit or Loss | - | - | - | - | - |
| Other Comprehensive Income/ Loss (net of taxes) | - | - | - | - | - |
| 11 Total Comprehensive Income for the period | 57.79 | 1.00 | (215.05) | 130.29 | (412.39) |
| 12 Net profit attributable to: | - | - | - | - | - |
| Owners of the Holding Company Profit/ (Loss) | 57.79 | 1.00 | (215.05) | 130.29 | (412.39) |
| Non-Controlling Interest Profit/ (Loss) | - | - | - | - | - |
| 13 Other Comprehensive Income attributable to: | - | - | - | - | - |
| Owners of the Holding Company | - | - | - | - | - |
| Non-Controlling Interest | - | - | - | - | - |
| 14 Total Comprehensive Income attributable to: | - | - | - | - | - |
| Owners of the Holding Company | 57.79 | 1.00 | (215.05) | 130.29 | (412.39) |
| Non-Controlling Interest | - | - | - | - | - |
| 15 Reserves | 57.79 | 1.00 | (215.05) | 130.29 | (412.39) |
| 16 Details of Equity Share Capital | - | - | - | - | - |
| Paid-up equity share capital | 1,018.91 | 1,018.91 | 1,018.91 | 1,018.91 | 1,018.91 |
| Face value of equity share capital (Rs.) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 17 Earnings Per Share | - | - | - | - | - |
| a) Basic (in Rs) | 0.57 | 0.01 | (2.11) | 1.28 | (4.05) |
| b) Diluted (in Rs) | 0.57 | 0.01 | (2.11) | 1.28 | (4.05) |

Notes :

- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards), Rules, 2015 (Ind AS) as amended, prescribed under section 133 of Companies Act, 2013, read with rules issued thereunder.
- The above results for the Quarter and Year ended March 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25th April, 2023. The above results have also been audited by the statutory auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended. There is no qualification in the auditor's report on this statement of financial results.
- The company operated in one segment (i.e., Information Technology), hence no separate segment reporting is given.
- The Consolidated figures include wholly owned subsidiaries viz. Keerti Institute India Private Limited (KIIPIL) & Keerti Tutorials India Private Limited (KTIPL).
- The Company has considered internal and external information while finalizing various estimates in relation to its financial statements upto the date of approval of the financial statements by the Board of Directors. The impact of Covid-19 may be different from what is estimated as at such date of approval of the financial results and the Group will continue to monitor any material changes of the financial economic conditions.
- Figures for the previous period have been regrouped or rearranged wherever necessary to make them comparable with the current year.
- The figures for the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.

For : Keerti Knowledge & Skills Limited

Mr. Sudhakar P. Sonawane
Joint Managing Director
DIN : 01689700

Mr. Vinod N. Narsale
Chief Financial Officer

Place : Mumbai
Date : 25.04.2023



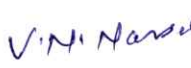
| KEERTI KNOWLEDGE AND SKILLS LIMITED | | |
|--|-----------------------------------|-----------------------------------|
| Audited Consolidated Cash Flow Statement for the Year Ended 31st March, 2023 | | |
| | (Rs. in Lakhs) | |
| Particulars | As at March 31, 2023 (Audited) | As at March 31, 2022 (Audited) |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit / (Loss) before tax as per Statement of Profit and Loss | 128.21 | (412.75) |
| Adjusted for : | | |
| Depreciation | 37.15 | 29.45 |
| Expenses written off | 3.18 | - |
| Sundry debtors written off | - | 311.15 |
| Loss on sale of Investment | - | 39.43 |
| Interest received | (1.63) | (0.62) |
| | 38.70 | 379.41 |
| | 166.91 | (33.34) |
| Operating Profit / Loss before Working Capital Changes | 166.91 | (33.34) |
| Changes in Working Capital | | |
| Adjusted for increase / decrease in operating Assets : | | |
| (Increase)/Decrease in Trade and Other Receivables | (147.14) | (113.23) |
| (Increase)/Decrease in Other Current Asset | 29.87 | 41.00 |
| (Increase)/Decrease in Long Term Loans and Advances | (1.16) | 69.71 |
| (Increase)/Decrease in Short Term Loans and Advances & Others | (11.00) | (19.10) |
| (Increase)/Decrease in Non Current Asset | - | 26.71 |
| (Increase)/Decrease in Inventories | 0.48 | 1.85 |
| Adjusted for increase / decrease in operating Liabilities : | | |
| Increase/(Decrease) in Trade and Other Payables | (16.29) | 8.16 |
| Increase/(Decrease) in Current Liabilities Financial Liability (Others) | 11.89 | 55.02 |
| Increase/(Decrease) in Other Current Liability | (0.39) | 21.32 |
| Increase/(Decrease) in Current tax Liabilities (net) | - | - |
| Increase/(Decrease) in Short Term Provisions | - | - |
| | (133.74) | 91.44 |
| Cash Generated from / (used in) Operations | (133.74) | 91.44 |
| Tax Paid / (Refund) | - | (0.71) |
| Net Cash from Operating Activities | 33.17 | 57.39 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Investment in shares | - | 20.57 |
| FD Placed | 26.11 | (23.00) |
| Purchase of Fixed Assets | (44.48) | (26.21) |
| Sale of Fixed Assets | - | - |
| | (18.37) | (28.64) |
| Net Cash generated / (used in) Investing Activities | (18.37) | (28.64) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Issue of Shares | - | - |
| Premium Received on issue of shares | - | - |
| Interest received | 1.63 | 0.62 |
| | | 0.62 |
| Net Cash from Financing Activities | 1.63 | 0.62 |
| Net Increase/ (Decrease) in Cash and Cash Equivalents | 16.43 | 29.37 |
| Opening Balance of Cash and Cash Equivalents | 36.37 | 7.00 |
| Closing Balance of Cash and Cash Equivalents | 52.80 | 36.37 |

Notes :

1. The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS 7, 'Statement of Cash Flow'
2. The Previous year's figures have been regrouped wherever necessary in order to conform to this year's presentation.

For : Keerti Knowledge & Skills Limited


Mr. Sudhakar P. Sonawane
Joint Managing Director
DIN : 01689700


Mr. Vinod N. Narsale
Chief Financial Officer



Place : Mumbai
Date : 25.04.2023

Unit No. 12/A, Ninth Floor, A-Wing, Pinnacle Corporate Park, Bandra Kurla Complex, Bandra East, Mumbai - 400051

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