

Date: February 12, 2024

To,  
The Manager  
Bombay Stock Exchange Limited,  
Address: Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001.

Scrip Code: 540654

Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), 2015.

Subject: Outcome of Board meeting of the Company held today i.e., Monday, February 12, 2024.

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') the Board at its meeting held today i.e., Monday, February 12, 2024, through video Conferencing, inter alia:

1. Considered and approved the Un-audited Financial Results of the Company along with Limited Review Report for the quarter ended December 31, 2023.

These intimations are being given pursuant to provisions of Regulation 30 and Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The Board Meeting commenced at 1:00 P.M and concluded at 02:20 P.M.

Kindly take the above on record.

**FOR GLOBALSPACE TECHNOLOGIES LIMITED**

KRISHNA  
MURARI SINGH

Digitally signed by  
KRISHNA MURARI SINGH  
Date: 2024.02.12  
14:27:58 +05'30'

**Krishna Murari Singh**  
**Managing Director**  
DIN: 03160366  
Place: Mumbai

**Enclosure:** Un-Audited Financial Results along with Limited Review Report for the Quarter ended 31<sup>st</sup> December 2023.

**GLOBALSPACE TECHNOLOGIES LIMITED**

CIN: L64201MH2010PLC211219

Formerly known as "GlobalSpace Technologies Private Limited"

Formerly known as "GlobalSpace Technologies Private Limited"

**Regd. Off:** Office No. 605, 6<sup>th</sup> Floor, Rupa Solitaire Building, Millennium Business Park, Mahape, Navi Mumbai 400710

Tel.: 022-49452000 | Email: cs@globalspace.in | Website: www.globalspace.in

**Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Financial Results and year to date results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**To,  
The Board of Directors,  
Globalspace Technologies Limited**

1. We have reviewed the unaudited financial results of GlobalSpace Technologies Limited (the 'Company') for the quarter ended December 31, 2023 (the 'Statement') attached herewith being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind As 34) prescribed under section 133 of the Companies Act 2013 and Rule 3 of Companies (Indian Accounting Standards) Rules 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33

Of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement, except for the following:

a. During the Quarter the Revenue of the Company is Rs. 781.05 lakhs. The Change in Revenue is upward by approximately 1.10 times as compared to same quarter for the previous year.

b. The inventory register maintained is not updated with details for quantity inwards and quantity outwards, movement of the inventory.

# BANSILAL SHAH & CO.

CHARTERED ACCOUNTANTS

c. Equity Commitment towards M/s Miljon Medi App LLP of Rs. 1,144.33 lakhs is pending for share allotment in the books as on 31.12.2023.

**For Bansilal Shah & Co.  
Chartered Accountants  
FRN No: 000384W**



**Sahil kothari  
Partner  
Membership Number 137144  
Place: Mumbai  
Date: 12<sup>th</sup> February 2024  
UDIN: 24137144BKGDEH7790**



**GlobalSpace Technologies Limited**  
Address: 605, Rupa Solitaire Building, Millenium Business Park, Navi Mumbai, Thane - 400710  
CIN: L64201MH2010PLC211219

Tel No : 022-49452015, Email id:- cs@globalspace.in, website:- www.globalspace.in

Extract of Un-Audited Standalone Financial Results for the quarter ended December 31, 2023

Rs in lacs

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	<b>INCOME</b>						
a.	Revenue from operation	781.05	703.57	703.48	2,434.88	1,448.11	1,926.85
b.	Other Income	11.37	3.42		17.01	6.90	6.90
	<b>Total Income</b>	<b>792.42</b>	<b>707.00</b>	<b>703.48</b>	<b>2,451.89</b>	<b>1,455.01</b>	<b>1,933.75</b>
2	<b>Expenses</b>						
	Cost of materials Consumed	526.67	398.06	427.52	1,551.48	672.46	969.92
	Changes in Inventory of Stock in trade	6.78	31.29	0.10	38.07	56.38	56.38
	Employee Benefits Expenses	32.19	21.44	24.53	100.40	78.08	110.13
	Depreciation and Amortisation Expenses	81.06	77.15	92.25	232.12	265.53	365.43
	Finance Cost	44.18	66.03	58.22	144.24	162.42	219.09
	Other Expenses	82.31	90.93	81.54	323.43	183.26	178.55
	<b>Total Expenses</b>	<b>773.18</b>	<b>684.88</b>	<b>684.16</b>	<b>2,389.74</b>	<b>1,418.13</b>	<b>1,899.49</b>
3	<b>Profit/Loss Before Exceptional Items and tax(1-2)</b>	<b>19.24</b>	<b>22.11</b>	<b>19.32</b>	<b>62.15</b>	<b>36.88</b>	<b>34.26</b>
	Exceptional Items			15.42		15.42	15.42
4	<b>Profit/(Loss) before tax</b>	<b>19.24</b>	<b>22.11</b>	<b>34.74</b>	<b>62.15</b>	<b>52.30</b>	<b>49.68</b>
	<b>Tax Expense</b>						
	Current Tax	4.47	11.67	10.42	16.14	15.69	12.08
	Deferred Tax	-0.09	-4.74		-4.83		-14.36
	<b>Total Tax Expenses</b>	<b>4.37</b>	<b>6.94</b>	<b>10.42</b>	<b>11.31</b>	<b>15.69</b>	<b>-2.28</b>
6	<b>Net Profit/(Loss) after tax(4-5)</b>	<b>14.87</b>	<b>15.18</b>	<b>24.32</b>	<b>50.84</b>	<b>36.61</b>	<b>51.95</b>
7	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified into Profit or Loss	-	-0.75	-	-	-	1.25
	<b>Total Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.25</b>
8	<b>Total Comprehensive Income for the year (after tax) (5+6)</b>	<b>14.87</b>	<b>14.43</b>	<b>24.32</b>	<b>50.84</b>	<b>36.61</b>	<b>53.20</b>
9	<b>Paid-up Equity Share Capital (Face Value of Re. 10/- each)</b>	<b>3,436.98</b>	<b>1,145.66</b>	<b>1,145.66</b>	<b>3,436.98</b>	<b>1,145.66</b>	<b>1,145.66</b>
10	<b>Other Equity</b>	<b>6,378.16</b>	<b>2,473.87</b>	<b>2,451.61</b>	<b>6,378.16</b>	<b>2,451.61</b>	<b>2,459.45</b>
11	<b>Earnings per Equity Share (of Rs. 10/- each)</b>						
	Basic	0.14	0.13	0.21	0.48	0.32	0.46
	Diluted	0.14	0.13	0.21	0.48	0.32	0.46

**Notes:**

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 3, 2023.
- The Statutory auditors have conducted the audit of the financial statements and have expressed an un qualified audit opinion.
- The Group operates in a single segment. Hence, segment reporting is not applicable.
- The company has issued and allotted 2,29,13,202 on right basis. The net issue proceeds excluding expenses are 2,749.58 lacs. The details of utilization of the net proceeds are as below:-

Particulars	As per letter of offer	Utilisation	Difference
Adjustment of Unsecured Loans against the Entitlement of the Promoters	1,544.30	1,544.30	-
Loan Repayment	700.00	455.61	244.39
Working Capital of Business	-	280.29	-280.29
General Corporate Purposes	475.28	439.38	35.90
Total	2,719.58	2,719.58	-0.00

- Previous period figures have been re-grouped / re-classified wherever necessary.

For Bansilal Shah & Co  
Chartered Accountants  
FRN No : 000384W



CA Sahil Kothari  
Partner  
Membership No : 137144  
UDIN: 24137144BKGDEH7790  
Place: Mumbai  
Mumbai : 12.02.2024

For Globalspace Technologies Limited

KRISHNA  
MURARI SINGH

Digitally signed by KRISHNA MURARI SINGH  
Date: 2024.02.12 14:24:24 +05'30'

Krishna Murari Singh  
Chairman and Managing Director  
DIN : 03160366

Place: Navi Mumbai  
Mumbai : 12.02.2024