

Date: 13th August, 2021

To,
The Manager,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Scrip Code: 540654

Subject: Outcome of Board meeting of the Company held today i.e., Friday, August 13, 2021.

Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), 2015

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') the Board at its meeting held today i.e., Friday, August 13, 2021, through video Conferencing, inter alia, considered and approved following:

- The Un-audited Standalone and Consolidated Financial Result of the Company along with the Limited Review Report issued by Chartered Accountant for the quarter ended June 30, 2021 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Further, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results (Standalone and Consolidated) together with Limited Review Report for the quarter ended 30 June, 2021.

The Board Meeting commenced at 3:44 P.M. and concluded at 6:50 P.M.

Kindly take the same on your records.

FOR GLOBALSPACE TECHNOLOGIES LIMITED



Krishna Murari Singh

Managing Director

DIN: 03160366

GLOBALSPACE TECHNOLOGIES LIMITED

CIN: L64201MH2010PLC211219

Formerly known as 'GlobalSpace Technologies Private Limited'

Formerly known as 'GlobalSpace Tech Private Limited'

Regd. Off: Office No. 605, 6th Floor, Rupa Solitiare Building, Millennium Business Park, Mahape, Navi Mumbai 400710

Tel.: 022-49452000 | Email: info@globalspace.in | Website: www.globalspace.in



SHWETA JAIN & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
GlobalSpace Technologies Limited

1. We have reviewed the unaudited financial results of GlobalSpace Technologies Limited (the 'Company') for the quarter ended June 30, 2021 (the 'Statement') attached herewith being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind As 34) prescribed under section 133 of the Companies Act 2013 and Rule 3 of Companies (Indian Accounting Standards) Rules 2015 read with SEBI Circular No.CIR/CFD/FAC/621 2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33



of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shweta Jain & Co
Chartered Accountants
FRN – 127673W

Shweta Jain

CA Shweta Jain
(Partner)

MRN - 122933

UDIN - 21122933AAAAAV3474



Thane, August 13, 2021



GlobalSpace Technologies Limited

Address: 605, Rupa Solitaire Building, Millenium Business Park, Navi Mumbai, Thane - 400710

CIN: L64201MH2010PLC211219

Tel No : 022-49452015, Email id:- cs@globalspace.in, website:- www.globalspace.in

Statement of standalone Financial Results For the Quarter Ended June 30, 2021

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Revenue from operation	438.53	643.13	550.25	2,502.96
2	Other Income	0.04	(0.99)	9.00	8.58
3	Total Income (1+2)	438.56	642.14	559.25	2,511.54
4	Expenses				
	(a) Cost Of materials Consumed	23.42	41.21	146.65	1,067.61
	(b) Purchase of Stock-In-trade				
	(C) Changes in Inventory of finished goods, work-in-progress and Stock in trade	50.69	332.16	23.99	155.41
	(d) Employee Benefits Expenses	31.53	9.70	14.85	70.56
	(e)Finance Cost	18.22	19.41	20.68	74.65
	(f) Depreciation and Amortisation Expenses	99.58	45.22	45.17	191.10
	(g) Other Expenses	63.93	155.72	38.42	236.55
	Total Expenses	287.37	603.42	289.76	1,795.88
5	Profit/Loss Before Exceptional Items share of net profit/ net (loss) of investment accounted for using Equity menthmethod and tax(3-4)	151.19	38.73	269.49	715.66
6	Share of Profit /(Loss) of joint Ventures accounted for using the equity method	-	-	-	-
7	Profit/(Loss)before exceptional item and tax (5+6)	151.19	38.73	269.49	715.66
8	Exceptional Items - (Income)/ Expenses (Refer Note 4)				
9	Profit before tax (7-8)	151.19	38.73	269.49	715.66
10	Tax Expense				
	Current Tax	30.84	(1.10)	54.97	118.25
	Deferred Tax	4.87	10.95	8.68	30.60
	Tax Expenses for the period	35.71	9.86	63.65	148.86
11	Net Profit/(Loss) for the Period (9-10)	115.48	28.87	205.84	566.81
12	Other Comprehensive Income				
	Items that will not be reclassified into Profit or Loss	-	31.04	(0.51)	30.35
13	Total Comprehensive Income for the Period (11+12)	115.48	59.91	205.33	597.16
14	Net Profit attributable to:				
	-Owners	115.48	59.91	205.33	597.16
	- Non controlling Interest	-	-	-	-
15	Other comprehensive Income attributable to :				
	-Owners	-	-	-	-
	- Non controlling Interest	-	-	-	-
16	Total comprehensive Income attributable to :				
	-Owners	115.48	59.91	205.33	597.16
	- Non controlling Interest	-	-	-	-
17	Paid-up Equity Share Capital (Face Value of Re. 10 /- each)	1,145.66	1,145.66	1,145.66	1,145.66
18	Other Equity	2,613.71	2,498.23	2,115.08	2,498.23
19	Earnings per Equity Share (of Rs. 10/- each)				
	Basic	1.01	0.52	1.79	4.95
	Diluted	1.01	0.52	1.79	4.95

For Shweta Jain & Co
Chartered Accountants
FRN-127673W




CA Shweta Jain
(Partner)
MRN:122933
UDIN-21122933AAAAV3474
Date: August 13, 2021
Place: Thane

For Globalspace Technologies Limited




Krishna Murari Singh
Chairman and Managing Director
DIN : 03160366

Date: August 13, 2021
Place: Navi Mumbai



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Globalspace Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Globalspace Technologies Limited ("the Parent Company") and its subsidiary (the Parent Company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2021 ("the Statement") and the consolidated year to date results for the period April 1, 2021 to June 30, 2021 being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the financial results of the following entity:
Makebot Robotic Solutions Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of the above subsidiary included in the consolidated unaudited financial results. These interim financial statements have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Shweta Jain & Co
Chartered Accountants
FRN - 127673W

Shweta Jain



CA Shweta Jain
Partner
MRN - 122933
UDIN - 21122933AAAAAV3474

Thane, August 13, 2021

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30-Jun-21 (Un-Audited)	31-Mar-21 (Audited)	30-Jun-20 (Un-Audited)	31-Mar-21 (Audited)
1	Revenue from operation	443.64	756.87	587.13	2,708.95
2	Other Income	0.04	(1.24)	9.00	8.58
3	Total Income (1+2)	443.68	755.62	596.13	2,717.53
4	Expenses				
	(a) Cost Of materials Consumed	23.95	60.44	146.65	1,104.05
	(b) Purchase of Stock-In-trade				
	(C) Changes in Inventory of finished goods, work-in-progress and Stock in trade	50.63	365.51	24.44	181.44
	(d) Employee Benefits Expenses	45.29	11.17	32.66	93.81
	(e) Finance Cost	33.08	(77.64)	21.77	78.49
	(f) Depreciation and Amortisation Expenses	101.79	168.73	51.43	228.49
	(g) Other Expenses	76.63	176.60	44.16	312.02
	Total Expenses	331.37	704.81	321.11	1,998.31
5	Profit/Loss Before Exceptional Items share of net profit/ net (loss) of investment accounted for using Equity method and tax(3-4)	112.30	50.81	275.02	719.22
6	Share of Profit / (Loss) of joint Ventures accounted for using the equity method	-	-	-	-
7	Profit/(Loss) before exceptional item and tax (5+6)	112.30	50.81	275.02	719.22
8	Exceptional Items - (Income)/ Expenses (Refer Note 4)				
9	Profit before tax (7-8)	112.30	50.81	275.02	719.22
10	Tax Expense				
	Current Tax	30.84	(11.10)	54.97	118.25
	Deferred Tax	4.87	13.63	13.56	33.28
	Tax Expenses for the period	35.71	2.53	68.53	151.53
11	Net Profit/(Loss) for the Period (9-10)	76.59	48.28	206.49	567.68
12	Other Comprehensive Income				
	Items that will not be reclassified into Profit or Loss	-	32.75	(0.51)	31.16
13	Total Comprehensive Income for the Period (11+12)	76.59	81.03	205.98	598.84
14	Net Profit attributable to:				
	-Owners	80.48	30.09	206.35	565.62
	- Non controlling Interest	(3.89)	2.08	0.13	2.07
15	Other comprehensive income attributable to :				
	-Owners	-	74.58	-	29.26
	- Non controlling Interest	-	5.87	(0.50)	1.90
16	Total comprehensive Income attributable to :				
	-Owners	80.48	104.67	206.35	594.88
	- Non controlling Interest	(3.89)	7.94	(0.37)	3.97
17	Paid-up Equity Share Capital (Face Value of Re. 10 /- each)	1,145.66	1,145.66	1,145.66	1,145.66
18	Other Equity				
19	Earnings per Equity Share (of Rs. 10/- each)				
	Basic	0.67	0.71	1.80	5.19
	Diluted	0.67	0.71	1.80	5.19

For Shweta Jain & Co
Chartered Accountants
FRN-127673W




CA Shweta Jain
(Partner)
MRN:122933
UDIN-21122933AAAAV3474

Date: August 13, 2021
Place: Thane

For Globalspace Technologies Limited




Krishna Murari Singh
Chairman and Managing Director
DIN : 03160366

Date: August 13, 2021
Place: Navi Mumbai