

Registered & Corporate Office Plot No. 164/14 & 15, Jamwadi GIDC - 2 Gondal - 360 311 Dist. Rajkot (Gujarat) INDIA Tel : +91 2825 221422 Web : www.sigmacab.com E-mail : info@sigmacab.com CIN No. : L28999GJ2017PLC095651

November 09, 2020

To BSE Limited (SME Platform) P. J. Towers, Dalal Street, Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board Meeting Ref: Scrip Code: 540651 Security ID: JIGAR

With the captioned subject, this is to inform you that the meeting of the Board of Directors of the Company was held on today, Monday, November 09, 2020 at registered office of the Company to inter-alia, considered the following matters,

- 1. Approval of Unaudited Standalone and Consolidated Financial Results along with the Cash Flow Statement of the Company for the quarter and Half year ended on September 30, 2020. Copy of the aforesaid Results together with the Limited Review Report is enclosed herewith.
- 2. Reconstitution of the Committees of the Companies and the same is enclosed herewith.

The meeting of the Board of Directors commended at 04:30 P.M. and concluded at 05:00 P.M.

Kindly acknowledge same and take on your records. Thanking You.

For, JIGAR CABLES LIMITED Funyenka Menwania SIGMA SIGMA CS Priyanka K. Marvania

Compliance Officer & Company Secretary Membership No.: A58477

Encl: a/a.

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN: L28999GJ2017PLC095651

	Statement of Standalone Financial Results	for the half ye	ear ended on 3	0th Sept., 2020)	
					(Amt	. Rs. In Lakhs)
Sr.	Particulars	Half Year ended on for the Year				e Year
No.		30-09-2020	31-03-2020	30-09-2019	31-03-2020	31-03-2019
		(Unaudited)	(Refer Note-4)	(Un-Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations	617.07	619.45	592.53	1,211.98	2,018.75
	(b) Other Income	31.08	30.15	19.51	49.66	47.71
	Total Income from Operations	648.15	649.60	612.04	1,261.64	2,066.46
2	Expenses:					
	(a) Changes in inventories of finished goods, work-in-progress					
	and Stock-in-Trade	(113.26)	(118.28)	(140.67)	(258.95)	191.61
	(b) Cost of materials consumed	638.98	350.66	591.43	942.09	1,528.93
	(c) Purchases of Stock-in-Trade	-	278.49	-	278.49	-

18.53

17.37

20.23

14.41

18.48

21.70

19.49

18.34

21.70

147.11 , 222.87 38.77 -	162.84 2,014.19 52.27
38.77	
-	52.27
-	52.27
-	
38.77	52.27
0.70	(2.31)
39.47	54.58
11.50	14.82
7.53	(0.86)
20.44	40.62
20.44	40.62
703.20	703.20
668.32	
000.52	647.88
000.52	647.88
008.52	647.88
0.29	647.88 0.58
0.29	0.58
0.29	0.58
0.29	0.58
	39.47 11.50 7.53 20.44 20.44 703.20

Notes

(f)

(d) Employee benefits expense

Depreciation and amortization expense

(e) Finance Cost

1 The above results have been reviewed and recommended by Audit Committee, at the meeting held on 09.11.2020 and approved by the Board of Director of the Company held on that date.

- 2 The Company is only engaged in the Manufacturing and Sale of Electric wires and cables, and therefore, there are no Separate reportable segment as per Accounting Standard 17 on Segment reporting notified under the companies (Accounting Standard) Rule, 2014.
- 3 The Financial results have been prepared in accordance with the Accounting Standard as notified under section 133 of the Companies Act, 2013 ("Act"), read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.
- 4 This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Statutory Auditors of the Company has conducted a limited review of the Financial Results for the Half Year ended on 30th September, 2020.
- 5 The figures for the half year ended on 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year 2019-20 and half year ended unaudited figure up to 30th September, 2019.
- 6 The previous period's figures have been regrouped/ rearranged / reclassified wherever necessary.
- 7 There were no investor complaints pending /received during the period under review.
- 8 The above Financial Results are also available on our website www.sigmacab.com & stock exchange website www.bseindia.com.

For, Jigar Cables Ltd. (CIN: L28999GJ2017PLC095651)

41.30

40.06

49.45

33.90

36.83

43.40



Vijay Shingala (Managing Director) DIN:07662235

Place : Gondal Date : November 09, 2020

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA. CIN : L28999GJ2017PLC095651

Statement of Assets and Liabilities (Standalone)

	(Am	t. Rs. In Lakhs
Particulars	as at	as at
	30.09.2020	31.03.2020
	(Unaudited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	703.20	703.20
(b) Reserves and Surplus	688.23	668.32
(c) Money received against share warrants	-	-
Sub-total - Shareholder's Funds	1,391.43	1,371.52
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	18.95	16.99
(b) Deferred tax liabilities (Net)	1.96	1.62
(c) Other Long term liabilities	-	-
(d) Long term provisions	3.76	3.27
Sub-total - Non-Current Liabilities	24.67	21.88
(4) Current Liabilities		
(a) Short-term borrowings	305.79	262.15
(b) Trade payables		
1. Total outstanding dues of Micro Enterprises and Small Enterprises;	186.12	350.72
2. Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		
	21.78	72.94
(c) Other current liabilities	18.41	19.77
(d) Short-term provisions	16.39	16.26
Sub-total - Current Liabilities	548.49	721.84
Total - EQUITY AND LIABILITIES	1,964.59	2,115.24
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment		
(i) Tangible assets	235.08	215.67
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	105.00	105.00
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	441.53	424.06
(e) Other non-current assets	25.53	13.58
Sub-total - Non-current assets	807.14	758.31
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	672.15	536.49
(c) Trade receivables	397.10	466.69
(d) Cash and cash equivalents	10.41	14.96
(e) Short-term loans and advances	77.20	330.29
(f) Other current assets	0.59	8.50
Sub-total - Current assets	1,157.45	1,356.93
Total - Assets	1,964.59	2,115.24

JIGAR CABLES LIMITED Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA. CIN : L28999GJ2017PLC095651

Cash Flow Statement	(Standalone)
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Particulars		For the half	year ended	For the year ended		
		30-09-2020	30-09-2019	31.03.2020	31-03-2019	
(A)	Cash flow from Operating Activities					
• •	a. Net Profit before tax and exceptional items	20.25	20.47	39.48	54.5	
	Adjustment for:					
	Depreciation and amortization	20.23	21.70	43.40	49.4	
	Finance Costs	17.37	18.34	36.83	40.0	
	Extra Ordinary Items	0.00	(0.04)	(0.70)	2.3	
	Interest Income	(31.08)	(19.51)	(44.16)	(42.2	
	b. Operating profit before working capital changes	26.77	40.96	74.85	104.1	
	Adjustment for:					
	Changes in Current Assets					
	Inventory	(135.66)	(124.94)	(225.91)	158.3	
	Trade Receivables	69.59	69.48	(3.45)	(223.	
	Short Term Loans & Advances	253.09	(25.89)	(169.51)	. 80.	
	Other Current Assets	7.91	8.98	1.56	(0.	
	Other Non Current Assets	(11.60)	(5.77)		92.	
	Changes in Current Liabilities	(,	(-)		-	
	Trade payables & Others	(215.76)	7.87	292.91	113.	
	Long Term Provisions	0.49	(2.77)			
	Other Current Liabilities	(1.36)	(29.63)	• • •		
	Short Term Borrowings	43.64	21.82	29.09	(32.	
	Short Term Provisions	0.13	(35.17)	(2.40)	(4.	
	c. Cash generated from operations	37.24	(75.06)		321.	
	Direct taxes paid/provided (net of Refund of Tax)	0.00	27.08	(14.83)	_	
	Net Cash flow/(used) from Operating Activities	37.24	(47.98)	(46.05)	319.4	
B)	Cash flow from Investing Activities					
-	Purchase of fixed assets	(50.33)	(0.44)	(0.43)	(58.	
	Increase in Investments	0.00	0.00	0.00	(100.	
	Sale of Fixed Assets	10.69	0.13	5.04	0.	
	Proceeds/(Repayment) of Loans & Advances	(17.47)	(8.79)	12.39	(134.	
	Interest Received	31.08	19.51	44.16	42.	
	Net Cash flow from Investing Activities	(26.03)	10.41	61.16	(250.)	
C)	Net Cash flow from Financing Activities					
	Changes in Capital	0.00	0.00	0.00	0.	
	Share Premium	0.00	0.00	0.00	0.	
	Dividend inclusing tax thereon	0.00	0	(16.95)	0.	
	Proceeds/(Repayment) of long term borrowings	1.96	(8.65)	(14.48)	(24.	
	Finance Costs - Interest	(17.37)	(18.34)	(36.83)	(40.	
	Net Cash Flow from Financing Activities	(15.41)	(26.99)	(68.26)	(64.:	
D)	Net increase in Cash & Cash equivalents	(4.20)	(64.56)	(53.15)	5.:	
,	Cash & Cash equivalents at beginning of the year	14.96	68.11	68.11	62.9	
	Cash & Cash equivalents at end of the year	10.42	3.55	14.96	68.1	
	Net Increase in Cash & Cash equivalents	(4.54)	(64.56)	(53.15)	5.1	

JIGAR CABLES LTD.

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN : L28999GJ2017PLC095651

						t. Rs. In Lakhs)
	Particulars	Half Year ended on			for the Year	
No.		30-09-2020	31-03-2020	30-09-2019	31-03-2020	31.03.2019
		(Unaudited)	(Refer Note-4)	(Un-Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations	677.83	668.76	702.42	1,371.18	2,152.08
	(b) Other Income	59.74	24.31	19.85	44.16	46.36
	Total Income from Operations	737.57	693.07	722.27	1,415.34	2,198.44
2	Expenses:					
	 (a) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade 	(48.16)	(183.39)	(93.13)	(276.52)	150.78
	(b) Cost of materials consumed	628.76	442.17	607.65	1,049.82	1,627.05
	(c) Purchases of Stock-in-Trade	028.70	278.49	007.05	278.49	1,027.03
	(d) Employee benefits expense	- 22.83	278.49	- 21.44	39.32	- 51.86
	(e) Finance Cost	22.85	25.08	21.44	59.52 50.61	49.87
		-				
	(f) Depreciation and amortization expense	28.65	31.65	31.66	63.31	72.81
	(g) Other expenses	55.87	71.00	94.67	165.67	182.62
	Total expenses	712.71	682.88	687.82	1,370.70	2,134.99
3	Profit / (loss) before Extraordinary and exceptional Items and					
	Tax (1-2)	24.86	10.19	34.45	44.64	63.45
	Exceptional Items	-	-	-	-	-
5	Profit before Extraordinary items and Tax (3 - 4)	24.86	10.19	34.45	44.64	63.45
6	Extraordinary Items	-	(0.74)	0.04	(0.70)	(2.31)
7	Profit before tax (5 - 6)	24.86	10.93	34.41	45.34	65.76
8	Tax Expense					
	i. Current tax	3.14	13.81	-	13.81	19.15
	ii. Deferred Tax	(0.45)	7.02	-	7.02	(0.93)
9	Profit (Loss) for the period from continuing operations (7 - 8)	22.17	(9.90)	34.41	24.51	47.54
10	Net Profit / (Loss) for the period	22.17	(9.90)	34.41	24.51	47.54
11	Paid-up Equity Share Capital (F.V. of Rs. 10/- each)	703.20	703.20	703.20	703.20	703.20
12	Reserve excluding Revaluation Reserves as per balance sheet of					
	previous accounting year					
	Earnings per equity share (before extraordinary items) (of Rs.					
13	10/- each) (annualized) (Amt. Rs.)					
	(1) Basic	0.37	(0.17)	0.58	0.35	0.68
	(2) Diluted	0.37	(0.17)	0.58	0.35	0.68
14	Earnings per equity share (after extraordinary items)	0.57	(0.17)	0.50	0.55	0.00
14	(of Rs. 10/- each) (annualized)					
	(1) Basic	0.37	(0.17)	0.58	0.35	0.68
			(0.17)			
	(2) Diluted	0.37	(0.17)	0.58	0.35	0.68

Notes

1 The above results have been reviewed and recommended by Audit Committee, at the meeting held on **09.11.2020** and approved by the Board of Director of the Company held on that date.

2 The Company is only engaged in the Manufacturing and Sale of Electric wires and cables, and therefore, there are no Separate reportable segment as per Accounting Standard 17 on Segment reporting notified under the companies (Accounting Standard) Rule, 2014.

3 The Financial results have been prepared in accordance with the Accounting Standard as notified under section 133 of the Companies Act, 2013 ("Act"), read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.

4 This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Statutory Auditors of the Company has conducted a limited review of the Financial Results for the Half Year ended on 30th September, 2020.

5 The figures for the half year ended on 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year 2019-20 and half year ended unaudited figure up to 30th September, 2019.

6 The previous period's figures have been regrouped/ rearranged / reclassified wherever necessary.

7 There were no investor complaints pending /received during the period under review.

8 The above Financial Results are also available on our website www.sigmacab.com & stock exchange website www.bseindia.com.

Place : Gondal Date : November 09, 2020



For, Jigar Cables Ltd.

Vijay Shingala (Managing Director) DIN:07662235

JIGAR CABLES LTD.

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA. CIN : L28999GJ2017PLC095651

Statement of Assets and Liabilities (Consolidated)

	(Am	t. Rs. In Lakhs
Particulars	as at	as at
	30.09.2020	31.03.2020
	(Unaudited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	703.20	703.20
(b) Reserves and Surplus	706.57	684.40
(c) Money received against share warrants	-	-
Sub-total - Shareholder's Funds	1,409.77	1,387.60
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	150.91	90.37
(b) Deferred tax liabilities (Net)	1.74	2.20
(c) Other Long term liabilities	-	-
(d) Long term provisions	3.76	3.27
Sub-total - Non-Current Liabilities	156.41	95.84
(4) Current Liabilities		
(a) Short-term borrowings	305.79	262.15
(b) Trade payables		
 Total outstanding dues of Micro Enterprises and Small Enterprises; 	24.84	395.12
2. Total outstanding dues of creditors other than Micro Enterprises and Small		
Enterprises	19.02	78.52
(c) Other current liabilities	51.68	62.57
(d) Short-term provisions	22.73	20.42
Sub-total - Current Liabilities	424.06	818.78
Total - EQUITY AND LIABILITIES	1,990.24	2,302.22
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment		
(i) Tangible assets	422.75	411.61
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	441.53	424.06
(e) Other non-current assets	26.93	15.26
Sub-total - Non-current assets	891.21	850.93
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	738.88	666.21
(c) Trade receivables	244.19	645.56
(d) Cash and cash equivalents	22.80	18.79
(e) Short-term loans and advances	92.57	116.98
(f) Other current assets	0.59	3.75
Sub-total - Current assets	1,099.03	1,451.29
Total - Assets	1,990.24	2,302.22

JIGAR CABLES LIMITED Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA. CIN : L28999GJ2017PLC095651

Cash Flow Statement	(Consolidated)
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Part	iculars	For the half	year ended	For the ve	ear ended
		30-09-2020	, 30-09-2019	31-03-2020	31-03-2019
(A)	Cash flow from Operating Activities				
	a. Net Profit before tax and exceptional items	24.86	20.49	45.35	65.
	Adjustment for:				
	Depreciation and amortization	28.65	34.66	63.31	72.
	Finance Costs	24.76	25.85	50.61	49.
	Extra Ordinary Items	0.00	(0.70)	(0.70)	2.
	Interest Income	59.74	(103.90)	(44.16)	(42.
	b. Operating profit before working capital changes	138.01	(23.60)	114.41	148.
	Adjustment for:				
	Changes in Current Assets				
	Inventory	(72.67)	(194.15)	(266.82)	186.
	Trade Receivables	401.37	(430.77)	(29.40)	(515.
	Short Term Loans & Advances	24.41	478.43	502.84	(360.
	Other Current Assets	3.16	(1.50)	1.66	4.
	Other Non Current Assets	(11.67)	21.53	9.86	89.
	Changes in Current Liabilities				
	Trade payables & Others	0.00	253.38	253.38	182.
	Long Term Provisions	0.49	(5.41)	(4.92)	2.
	Other Current Liabilities	(10.89)	(590.04)	(600.93)	626.
	Short Term Borrowings	43.64	(14.55)	29.09	(32.
	Short Term Provisions	(24.97)	5.80	(19.17)	. (4.
	c. Cash generated from operations	490.88	(500.88)	(10.00)	326.
	Direct taxes paid/provided (net of Refund of Tax)	(15.50)	(3.65)	(19.15)	(1.
	Net Cash flow/(used) from Operating Activities	475.38	(504.53)	(29.15)	324.
B)	Cash flow from Investing Activities				
	Purchase of fixed assets	(0.16)	(0.27)	(0.43)	(176.
	Increase in Investments	0.00	0.00	0.00	. (0.
	Sale of Fixed Assets	0.00	5.04	5.04	0.
	Proceeds/(Repayment) of Loans & Advances	(17.47)	32.88	15.41	(134.
	Interest Received	(59.74)	103.90	44.16	42.
	Net Cash flow from Investing Activities	(77.37)	141.55	64.18	(267.
C)	Net Cash flow from Financing Activities				
	Changes in Capital	0.00	0.00	0.00	0.
	Share Premium	0.00	0.00	0.00	0.
	Dividend paid	0.00	0.00	0.00	0.
	Tax on Dividend paid	0.00	0.00	0.00	0.
	Proceeds/(Repayment) of long term borrowings	60.54	(102.14)	(41.60)	(2.
	Finance Costs - Interest	(24.76)	(25.85)	(50.61)	(49.
	Net Cash Flow from Financing Activities	35.78	(127.99)	(92.21)	(52.
D)	Net increase in Cash & Cash equivalents	433.79	(490.97)		
	Cash & Cash equivalents at beginning of the year	18.79	57.18	75.97	71.
	Cash & Cash equivalents at end of the year	22.80	(4.01)	18.79	75.
	Net Increase in Cash & Cash equivalents	4.01	(61.19)		4.

CARTERED ACCOUNTANTS

504, Star Plaza, Near Circuit House, Phulchhab Chowk, Rajkot - 360 001. Phone: (0281) 6627070 / 2455750 E-mail: ca.mnmanvar@gmail.com

Independent Auditor's Review Report on the half year ended on 30-09-2020 of JIGAR CABLES LIMITED Pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

LIMITED REVIEW REPORT

To, The Board of Directors, J!GAR CABLES LIMITED, Plot No.164/14 & 15, Jamwadi GIDC, Gondal-360 311 (Gujarat) India

We have reviewed the accompanying statements of standalone and consolidated unaudited Financial Results of **JIGAR CABLES LIMITED** for the half year ended on 30th September, 2020 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone and consolidated unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 Including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Gondal Date : 31/Oct/2020 MRN: 036292 * CFRN: 106047W RALKOT * SFED ACCOUNT For, M. N. Manvar & Co. Chartered Accountants FRN : 106047W

Than I

(M. N. Manvar) Proprietor Membership No.036292

UDIN: 20036292AAAAJR9997



Registered & Corporate Office Plot No. 164/14 & 15, Jamwadi GIDC - 2 Gondal - 360 311 Dist. Rajkot (Gujarat) INDIA

Tel : +91 2825 221422 Web : www.sigmacab.com E-mail : info@sigmacab.com

CIN No. : L28999GJ2017PLC095651

November 09, 2020

To Corporate Governance Department P. J. Towers, Dalal Street, Mumbai- 400 001.

Dear Sir,

Sub: Reconstitution of the Committees of the Company Ref: Scrip Code: 540651 Security ID: JIGAR

The Board of Directors has reconstituted the following committees, effective from conclusion of the meeting of Board of Directors held on today viz. Monday, November 09, 2020 as under:

Committee	Name of Member	Designation
Audit Committee	Shardaben Nanajibhai Bhalala	Chairperson – Non-executive Independent Director
	Kantilal Gordhandas Lakhani	Member - Non-executive Independent Director
	Vijay Gopalbhai Shingala	Member – Managing Director
Nomination and Remuneration Committee	Shardaben Nanajibhai Bhalala	Chairperson – Non-executive Independent Director
	Kantilal Gordhandas Lakhani	Member – Non-executive Independent Director
	Vaishali Vijay Shingala	Member – Woman Director
Stakeholders Relationship Committee	Kantilal Gordhandas Lakhani	Chairman – Non-executive Independent Director
	Shardaben Nanajibhai Bhalala	Member – Non-executive Independent Director
	Vaishali Vijay Shingala	Member – Woman Director

Kindly acknowledge and take on your records. Thanking You.

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For, JIGAR CABLES LIMITED

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CS Priyanka K. Marvania Compliance Officer & Company Secretary Membership No.: A58477