



WIRES & CABLES

AN ISO 9001:2015 CERTIFIED COMPANY

JIGAR CABLES LIMITED

Registered & Corporate Office

Plot No. 164/14 & 15, Jamwadi GIDC - 2
Gondal - 360 311 Dist. Rajkot (Gujarat) INDIA
Tel : +91 2825 221422
Web : www.sigmacab.com
E-mail : info@sigmacab.com
CIN No. : L28999GJ2017PLC095651

May 24, 2022

To
BSE Limited (SME Platform)
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Outcome of Board Meeting
Ref: Scrip Code: 540651 Security ID: JIGAR

With the captioned subject, this is to inform you that the meeting of the Board of Directors of the Company was held today, May 24, 2022 has *inter-alia*:

1. Approved the Audited Financial Statements (Standalone and Consolidated) for the year ended March 31, 2022 and the Audited Financial Results (Standalone and Consolidated) for the Half Year ended March 31, 2022

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (1) Statement showing the Audited Standalone and Consolidated Financial Results for the Half Year and Year ended March 31, 2022.
- (2) Auditor's Report of M/s. M. N. Manvar & Co., Chartered Accountants, Rajkot (FRN: 0106047W) Statutory Auditors of the Company certifying the Audit of the Financial Results (Standalone and Consolidated) for the Half year and Year ended on March 31, 2022.
- (3) Declaration in respect of adoption of Audited Report (both, standalone and consolidated) with Unmodified Opinion.



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CIN No. : L28999GJ2017PLC095651

The Board Meeting commenced at 12:00 P.M. and concluded at 01:00 P.M.

Kindly acknowledge and take the same on your records.

Thanking You.

For, JIGAR CABLES LIMITED

Priyanka Marvania



CS Priyanka K. Marvania

Compliance Officer & Company Secretary

Membership No.: A58477

Encl.: As Above



JIGAR CABLES LIMITED

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN : L28999GJ2017PLC095651

Statement of Standalone Audited Financial Results for the Half Year and Year ended on 31st March, 2022

(Amt. Rs. In Lakhs)

Sr. No.	Particulars	Half Year ended on			for the Year	
		31-03-2022	30-09-2021	31-03-2021	31-03-2022	31-03-2021
		(Refer Note-4)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations :					
	(a) Net Sales / Income from Operations	533.64	579.53	730.14	1,113.17	1,347.21
	(b) Other Income	15.85	19.96	13.82	35.81	44.90
	Total Income from Operations	549.49	599.49	743.96	1,148.98	1,392.11
2	Expenses :					
	(a) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(46.85)	(53.06)	(29.49)	(99.91)	(142.75)
	(b) Cost of materials consumed	471.04	530.14	590.62	1,001.18	1,229.60
	(c) Purchases of Stock-in-Trade	-	-	-	-	-
	(d) Employee benefits expense	23.31	18.59	21.45	41.90	39.98
	(e) Finance Cost	16.08	16.24	3.33	32.32	20.70
	(f) Depreciation and amortization expense	18.63	18.78	18.86	37.41	39.09
	(g) Other expenses	45.22	48.80	111.53	94.02	157.58
	Total expenses	527.43	579.49	716.30	1,106.92	1,344.20
3	Profit / (loss) before Extraordinary and exceptional Items and Tax (1 - 2)	22.06	20.00	27.66	42.06	47.91
4	Exceptional Items	-	-	0.39	-	-
5	Profit before Extraordinary items and Tax (3 - 4)	22.06	20.00	27.27	42.06	47.91
6	Extraordinary Items	0.38	-	-	0.38	0.39
7	Profit before tax (5 - 6)	21.68	20.00	27.27	41.68	47.52
8	Tax Expense	-	-	-	-	-
	i) Current tax	6.21	5.97	9.96	12.18	13.10
	ii) Deferred Tax	(1.32)	(1.81)	(1.69)	(3.13)	(1.35)
9	Profit / (loss) from Ordinary Activities before tax (7 - 8)	16.79	15.84	19.00	32.63	35.77
10	Net Profit / (Loss) for the period	16.79	15.84	19.00	32.63	35.77
11	Paid-up Equity Share Capital (F.V. of Rs. 10/- each)	703.20	703.20	703.20	703.20	703.20
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	736.71	704.08
13	Earnings per equity share (before extraordinary items) (of Rs. 10/- each) (annualized) (Amt. Rs.)					
	(1) Basic	0.24	0.23	0.27	0.46	0.51
	(2) Diluted	0.24	0.23	0.27	0.46	0.51
14	Earnings per equity share (after extraordinary items) (of Rs. 10/- each) (annualized)					
	(1) Basic	0.24	0.23	0.27	0.46	0.51
	(2) Diluted	0.24	0.23	0.27	0.46	0.51



JIGAR CABLES LIMITED

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN : L28999GJ2017PLC095651

Notes (Standalone Statement)

- 1 The above results have been reviewed and recommended by Audit Committee, at the meeting held on **24.05.2022** and approved by the Board of Director of the Company held on that date.
- 2 The Company is only engaged in the Manufacturing and Sale of Electric wires and cables, and therefore, there are no Separate reportable segment as per Accounting Standard 17 on Segment reporting notified under the companies (Accounting Standard) Rule, 2014.
- 3 The Financial results have been prepared in accordance with the Accounting Standard as notified under section 133 of the Companies Act, 2013 ("Act"), read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.
- 4 The figures for the half year ended on 31-03-2022 are the balancing figures between audited figures in respect of the full financial year 2021-22 and half year ended unaudited figure up to 30th September, 2021.
- 5 The previous period's figures have been regrouped/ rearranged / reclassified wherever necessary
- 6 There were no investor complaints pending /received during the period under review.
- 7 The above Financial Results are also available on our website www.sigmacab.com & stock exchange website www.bseindia.com.

Place : Gondal
Date : 24/05/2022

For, Jigar Cables Limited
(CIN : L28999GJ2017PLC095651)

S. Naitel

Sangeetaben N. Vaghasiya
(Managing Director)
DIN: 06910845



JIGAR CABLES LIMITED
Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.
 CIN : L28999GJ2017PLC095651

Audited Standalone Statement of Asset and Liabilities

(Amt. Rs. In Lakhs)

Particulars	as at	as at
	31.03.2021	31.03.2022
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	703.20	703.20
(b) Reserves and Surplus	704.08	736.71
(c) Money received against share warrants	-	-
<i>Sub-total - Shareholder's Funds</i>	1,407.28	1,439.91
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	56.60	26.35
(b) Deferred tax liabilities (Net)	0.27	(2.86)
(c) Other Long term liabilities	-	-
(d) Long term provisions	3.68	2.33
<i>Sub-total - Non-Current Liabilities</i>	60.55	25.82
(4) Current Liabilities		
(a) Short-term borrowings	291.35	322.84
(b) Trade payables		
1. Total outstanding dues of Micro Enterprises and Small Enterprises;	57.17	85.06
2. Other	5.97	1.23
(c) Other current liabilities	0.80	0.87
(d) Short-term provisions	17.85	21.69
<i>Sub-total - Current Liabilities</i>	373.14	431.69
Total - EQUITY AND LIABILITIES	1,840.97	1,897.42
II. ASSETS		
(1) Non-current assets		
(a) <i>Property, Plant & Equipment</i>		
(i) Tangible assets	220.27	197.76
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	105.00	105.00
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	4.17	0.50
(e) Other non-current assets	457.81	308.69
<i>Sub-total - Non-current assets</i>	787.25	611.95
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	696.13	784.41
(c) Trade receivables	252.51	344.01
(d) Cash and cash equivalents	29.41	39.42
(e) Short-term loans and advances	69.14	117.35
(f) Other current assets	6.53	0.28
<i>Sub-total - Current assets</i>	1,053.72	1,285.47
Total - Assets	1,840.97	1,897.42



JIGAR CABLES LIMITED
 Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.
 CIN : L28999GJ2017PLC095651

Cash Flow Statement (Standalone)

(Amt. Rs. In Lakhs)

Particulars	For the half year ended		For the year ended	
	31.03.2022	30.09.2021	31.03.2022	31.03.2021
(A) Cash flow from Operating Activities				
a. Net Profit before tax and exceptional items	22.06	20.00	42.06	47.91
Adjustment for:				
Depreciation and amortization	18.63	18.78	37.41	39.09
Finance Costs	16.08	16.24	32.32	20.69
Extra Ordinary Items	0.37	0.00	0.37	0.39
Interest Income	(10.31)	(19.96)	(30.27)	(39.40)
b. Operating profit before working capital changes	46.83	35.06	81.89	68.68
Adjustment for:				
<u>Changes in Current Assets</u>				
Inventory	(52.41)	(35.87)	(88.28)	(159.64)
Trade Receivables	37.14	(128.64)	(91.50)	214.18
Short Term Loans & Advances	14.63	(62.84)	(48.21)	261.14
Other Current Assets	0.21	6.03	6.24	1.99
Other Non Current Assets	145.72	3.39	149.11	6.79
<u>Changes in Current Liabilities</u>				
Trade payables & Others	(153.80)	176.94	23.14	(360.51)
Long Term Provisions	(1.71)	0.36	(1.35)	0.40
Other Current Liabilities	(12.49)	12.56	0.07	11.82
Short Term Borrowings	8.50	22.99	31.49	(1.59)
Short Term Provisions	5.48	(0.70)	4.78	(0.03)
c. Cash generated from operations	38.10	29.28	67.38	43.23
Direct taxes paid/provided (net of Refund of Tax)	(13.11)	0.00	(13.11)	(11.50)
Net Cash flow/(used) from Operating Activities	24.99	29.28	54.27	31.73
(B) Cash flow from Investing Activities				
Purchase of fixed assets	(2.45)	(14.16)	(16.61)	(55.81)
Increase in Investments	0.00	0.00	0.00	0.00
Sale of Fixed Assets	1.35	0.00	1.35	11.72
Proceeds/(Repayment) of Loans & Advances	18.02	(14.35)	3.67	(31.13)
Interest Received	10.31	19.96	30.27	39.40
Net Cash flow from Investing Activities	27.23	(8.55)	18.68	(35.82)
(C) Net Cash flow from Financing Activities				
Changes in Capital	0.00	0.00	0.00	0.00
Share Premium	0.00	0.00	0.00	0.00
Dividend including tax thereon	0.00	0.00	0.00	0.00
Proceeds/(Repayment) of long term borrowings	(19.97)	(10.27)	(30.24)	39.62
Finance Costs - Interest	(16.08)	(16.24)	(32.32)	(20.69)
Net Cash Flow from Financing Activities	(36.05)	(26.51)	(62.56)	18.93
(D) Net increase in Cash & Cash equivalents	16.17	(5.78)	10.39	14.84
Cash & Cash equivalents at beginning of the year	23.25	29.03	29.03	14.57
Cash & Cash equivalents at end of the year	39.42	23.25	39.42	29.41
Net Increase in Cash & Cash equivalents	16.17	(5.78)	10.39	14.84





Independent Auditor's Report on the Half Yearly Financial results and Year to Date results of the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ;

To,
The Board of Directors of
JIGAR CABLES LIMITED
Gondal

Report on audit of the Standalone Financial Results :

Opinion :

We have audited the accompanying Statement of Standalone financial results of **Jigar Cables Limited** ("the Company") for the year ended 31st March 2022, ("The Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us, these financial results :

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information for the half year ended March 31, 2022 as well as the year ended on March 31, 2022.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India and as specified under section 143(10) of the Companies Act, 2013 (the act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results :

These statements have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting



Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results :

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter :

The Statement includes the results for the half year ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31st, 2022 and the published unaudited year-to-date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Date : 24-May-2022

Place : Gondal

UDIN : 22036292AJMEMI1478



For, M. N. Manvar & Co.,
Chartered Accountants

F.R.N. 106047W

M. N. Manvar

(M. N. Manvar)

Proprietor

Membership No. 036292

JIGAR CABLES LIMITED

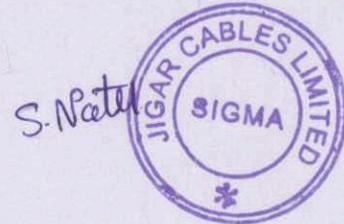
Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN : L28999GJ2017PLC095651

Statement of Consolidated Audited Financial Results for the Half Year and Year ended on 31st March, 2022

(Amt. Rs. In Lakhs)

Sr. No.	Particulars	Half Year ended on			for the Year	
		31-03-2022	30-09-2021	31-03-2021	31-03-2022	31.03.2021
		(Refer Note-4)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations	644.69	620.34	764.29	1,265.03	1,442.12
	(b) Other Income	10.35	21.95	12.85	32.30	72.59
	Total Income from Operations	655.04	642.29	777.14	1,297.33	1,514.71
2	Expenses:					
	(a) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(67.45)	(74.65)	(52.29)	(142.10)	(100.45)
	(b) Cost of materials consumed	573.46	568.90	618.12	1,142.36	1,246.88
	(c) Purchases of Stock-in-Trade	-	-	-	-	-
	(d) Employee benefits expense	26.41	21.94	24.75	48.35	47.58
	(e) Finance Cost	21.11	22.02	9.90	43.13	34.66
	(f) Depreciation and amortization expense	26.34	26.47	27.65	52.81	56.30
	(g) Other expenses	52.66	56.53	118.89	109.19	174.76
	Total expenses	632.53	621.21	747.02	1,253.74	1,459.73
3	Profit / (loss) before Extraordinary and exceptional Items and Tax (1 - 2)	22.51	21.08	30.12	43.59	54.98
4	Exceptional Items	-	-	-	-	-
5	Profit before Extraordinary Items and Tax (3 - 4)	22.51	21.08	30.12	43.59	54.98
6	Extraordinary Items	0.37	-	0.39	0.37	0.39
7	Profit before tax (5 - 6)	22.14	21.08	29.73	43.22	54.59
8	Tax Expense					
	i) Current tax	6.67	6.24	12.24	12.91	15.38
	ii) Deferred tax	(1.54)	(2.03)	(2.26)	(3.57)	(2.71)
9	Profit (Loss) for the period from continuing operations (7 - 8)	17.01	16.87	19.75	33.88	41.92
10	Net Profit / (Loss) for the period	17.01	16.87	19.75	33.88	41.92
11	Paid-up Equity Share Capital (F.V. of Rs. 10/- each)	703.20	703.20	703.20	703.20	703.20
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				760.21	726.33
13	Earnings per equity share (before extraordinary items) (of Rs. 10/- each) (annualized) (Amt. Rs.)					
	(1) Basic	0.28	0.28	0.33	0.48	0.60
	(2) Diluted	0.28	0.28	0.33	0.48	0.60
14	Earnings per equity share (after extraordinary items) (of Rs. 10/- each) (annualized)					
	(1) Basic	0.28	0.28	0.33	0.48	0.60
	(2) Diluted	0.28	0.28	0.33	0.48	0.60



JIGAR CABLES LIMITED

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN : L28999GJ2017PLC095651

Notes (Consolidated Statement)

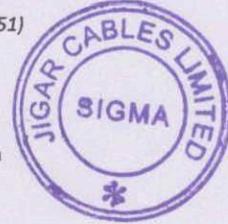
- 1 The above results have been reviewed and recommended by Audit Committee, at the meeting held on 24.05.2022 and approved by the Board of Director of the Company held on that date.
- 2 The Company is only engaged in the Manufacturing and Sale of Electric wires and cables, and therefore, there are no Separate reportable segment as per Accounting Standard 17 on Segment reporting notified under the companies (Accounting Standard) Rule, 2014.
- 3 The Financial results have been prepared in accordance with the Accounting Standard as notified under section 133 of the Companies Act, 2013 ("Act"), read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.
- 4 The figures for the half year ended on 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year 2021-22 and half year ended unaudited figure up to 30th September, 2021
- 5 The previous period's figures have been regrouped/ rearranged / reclassified wherever necessary
- 6 There were no investor complaints pending /received during the period under review.
- 7 The above Financial Results are also available on our website www.sigmacab.com & stock exchange website www.bseindia.com.

Place : Gondal
Date : 24/05/2022

For, Jigar Cables Limited
(CIN : L28999GJ2017PLC095651)

S. Patel

Sangeetaben N. Vaghasiya
(Managing Director)
DIN: 06910845



JIGAR CABLES LIMITED
Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.
 CIN : L28999GJ2017PLC095651

Audited Consolidated Statement of Assets and Liabilities

(Amt. Rs. In Lakhs)

Particulars	(Amt. Rs. In Lakhs)	
	as at	as at
	31.03.2022	31.03.2021
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	703.20	703.20
(b) Reserves and Surplus	760.21	726.33
(c) Money received against share warrants	-	-
<i>Sub-total - Shareholder's Funds</i>	1,463.41	1,429.53
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	66.96	145.16
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	2.33	3.67
<i>Sub-total - Non-Current Liabilities</i>	69.29	148.83
(4) Current Liabilities		
(a) Short-term borrowings	373.98	333.43
(b) Trade payables		
1. Total outstanding dues of Micro Enterprises and Small Enterprises;	87.42	62.08
2. Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	1.44	11.36
(c) Other current liabilities	14.31	3.40
(d) Short-term provisions	23.03	20.68
<i>Sub-total - Current Liabilities</i>	500.18	430.95
Total - EQUITY AND LIABILITIES	2,032.88	2,009.31
II. ASSETS		
(1) Non-current assets		
(a) <i>Property, Plant & Equipment</i>		
(i) Tangible assets	367.76	405.66
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	4.08	0.51
(d) Long term loans and advances	0.50	4.17
(e) Other non-current assets*	309.25	458.93
<i>Sub-total - Non-current assets</i>	681.59	869.27
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	904.67	776.61
(c) Trade receivables	338.07	252.51
(d) Cash and cash equivalents	43.22	41.45
(e) Short-term loans and advances	65.05	67.84
(f) Other current assets	0.28	1.63
<i>Sub-total - Current assets</i>	1,351.29	1,140.04
Total - Assets	2,032.88	2,009.31



JIGAR CABLES LIMITED

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN : L28999GJ2017PLC095651

Cash Flow Statement (Consolidated)

(Amt. Rs. In Lakhs)

Particulars	For the half year ended		For the year ended	
	31-03-2022	30-09-2021	31-03-2022	31-03-2021
(A) Cash flow from Operating Activities				
a. Net Profit before tax and exceptional items	22.51	21.08	43.59	54.60
Adjustment for:				
Depreciation and amortization	26.33	26.47	52.80	56.30
Finance Costs	21.11	22.02	43.13	34.66
Extra Ordinary Items	0.37	0.00	0.37	0.39
Interest Income	10.30	21.95	32.25	72.53
b. Operating profit before working capital changes	80.62	91.52	172.14	218.48
Adjustment for:				
<u>Changes in Current Assets</u>				
Inventory	(64.31)	(63.75)	(128.06)	(110.40)
Trade Receivables	43.08	(128.64)	(85.56)	393.05
Short Term Loans & Advances	38.16	(35.37)	2.79	49.14
Other Current Assets	0.21	1.14	1.35	2.12
Other Non Current Assets	146.00	3.67	149.67	7.35
<u>Changes in Current Liabilities</u>				
Trade payables & Others	(158.65)	174.07	15.42	(400.20)
Long Term Provisions	(1.71)	0.36	(1.35)	0.40
Other Current Liabilities	(19.49)	30.40	10.91	13.70
Short Term Borrowings	17.54	23.00	40.54	(1.59)
Short Term Provisions	5.53	(0.70)	4.83	(1.32)
c. Cash generated from operations	86.98	95.70	182.68	170.73
Direct taxes paid/provided (net of Refund of Tax)	(15.38)	0.00	(15.38)	(13.81)
Net Cash flow/(used) from Operating Activities	71.60	95.70	167.30	156.92
(B) Cash flow from Investing Activities				
Purchase of fixed assets	(2.44)	(14.17)	(16.61)	(62.46)
Increase in Investments	0.00	0.00	0.00	(0.00)
Sale of Fixed Assets	1.35	0.00	1.35	11.72
Proceeds/(Repayment) of Loans & Advances	18.03	(14.35)	3.68	(31.13)
Interest Received	(10.30)	(21.95)	(32.25)	(72.53)
Net Cash flow from Investing Activities	6.64	(50.47)	(43.83)	(154.40)
(C) Net Cash flow from Financing Activities				
Changes in Capital	0.00	0.00	0.00	0.00
Share Premium	0.00	0.00	0.00	0.00
Dividend paid	0.00	0.00	0.00	0.00
Tax on Dividend paid	0.00	0.00	0.00	0.00
Proceeds/(Repayment) of long term borrowings	(40.82)	(37.37)	(78.19)	54.79
Finance Costs - Interest	(21.11)	(22.02)	(43.13)	(34.66)
Net Cash Flow from Financing Activities	(61.93)	(59.39)	(121.32)	20.13
(D) Net increase in Cash & Cash equivalents	16.31	(14.16)	2.15	22.65
Cash & Cash equivalents at beginning of the year	26.91	41.07	41.07	18.79
Cash & Cash equivalents at end of the year	43.22	26.91	43.22	41.44
Net Increase in Cash & Cash equivalents	16.31	(14.16)	2.15	22.65





Independent Auditor's Report on the Half Yearly Financial results and Year to Date consolidated financial results of the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended;

To,
The Board of Directors of
JIGAR CABLES LIMITED
Gondal

Report on audit of the Consolidated Financial Results :

Opinion :

1. We have audited the accompanying Statement of Consolidated financial results of **Jigar Cables Limited** ("Holding Company") and its subsidiary (the holding company and its subsidiary together referred to as "the Group") for the half year ended 31st March 2022 and year ended 31st March 2022, ("The Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulation").
2. This Statement, which are the responsibility of the Holding Company's Management and approved by the Board of Directors. This statement has been compiled and prepared in accordance with section 133 and Schedule III of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.
4. An audit involves performing procedures to obtain evidence about the amounts and the disclosures in the statement. The procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the statement whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal financial control. An audit also includes evaluating the appropriateness of the



accounting policies used and the reasonableness of the significant accounting estimates made by management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

5. In our opinion and to the best of our information and according to the explanations given to us, the Statement;
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended 31st March 2022.
 - (iii) includes the results of Jigar Polymers Limited (Subsidiary Company).

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and financial information certified by the Management.

The Statement includes the results for the half year ended March 31st, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31st, 2022 and the published unaudited year-to-date figures up to the end of the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Date : 24-May-2022
Place : Gondal

UDIN : 22036292AJMESS9743



For, **M. N. Manvar & Co.,**
Chartered Accountants
FRN : 106047W

(**M. N. Manvar**)
Proprietor

Membership No. 036292



WIRES & CABLES

AN ISO 9001:2015 CERTIFIED COMPANY

JIGAR CABLES LIMITED

Registered & Corporate Office

Plot No. 164/14 & 15, Jamwadi GIDC - 2

Gondal - 360 311 Dist. Rajkot (Gujarat) INDIA

Tel : +91 2825 221422

Web : www.sigmacab.com

E-mail : info@sigmacab.com

CIN No. : L28999GJ2017PLC095651

May 24, 2022

To,
BSE Limited (SME Platform)
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub: Declaration pursuant to regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 540651 Security ID: JIGAR

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular No. CIR/CFD/56/2016 dated May 27, 2016. We hereby confirming and declare that, M/s. M. N. Manvar & Co., Chartered Accountants, Rajkot (FRN: 0106047W) Statutory Auditors of the Company have issued an Audit Report with the Unmodified Opinion on the Financial Results for the Half Year and Year ended March 31, 2022.

Kindly acknowledge and take the above declaration on your records.

Thanking You.

For, JIGAR CABLES LIMITED

S. Patel



Sangeetaben N. Vaghasiya
Chairperson & Managing Director
[DIN: 06910845]

