

June 04, 2021

To
BSE Limited (SME Platform)
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

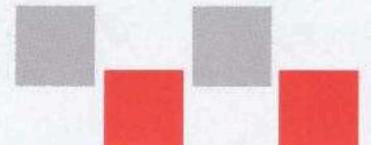
Sub: Outcome of Board Meeting
Ref: Scrip Code: 540651 Security ID: JIGAR

With the captioned subject, this is to inform you that the meeting of the Board of Directors of the Company was held today, June 04, 2021 has *inter-alia*:

1. Approved the Audited Financial Statements (Standalone and Consolidated) for the year ended March 31, 2021 and the Audited Financial Results (Standalone and Consolidated) for the Half Year ended March 31, 2021

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (1) Statement showing the Audited Standalone and Consolidated Financial Results for the Half Year and Year ended March 31, 2021.
- (2) Auditor's Report of M/s. M. N. Manvar & Co., Chartered Accountants, Rajkot (FRN: 0106047W) Statutory Auditors of the Company certifying the Audit of the Financial Results (Standalone and Consolidated) for the Half year and Year ended on March 31, 2021.
- (3) Declaration in respect of adoption of Audited Report (both, standalone and consolidated) with Unmodified Opinion.





WIRES & CABLES

AN ISO 9001:2015 CERTIFIED COMPANY

JIGAR CABLES LIMITED

Registered & Corporate Office

Plot No. 164/14 & 15, Jamwadi GIDC - 2

Gondal - 360 311 Dist. Rajkot (Gujarat) INDIA

Tel : +91 2825 221422

Web : www.sigmacab.com

E-mail : info@sigmacab.com

CIN No. : L28999GJ2017PLC095651

2. Re-Appointment of Mr. Adarsh Nalinbhai Gohel as an Internal Auditor of the Company for the Financial Year 2021-22.

The Board Meeting commenced at 02:00 P.M. and concluded at 03:30 P.M.

Kindly acknowledge and take the same on your records.

Thanking You.

For, JIGAR CABLES LIMITED

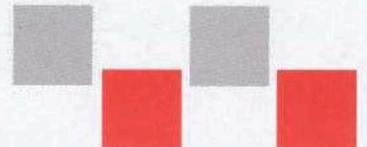
Priyanka Marwani



CS Priyanka K. Marwani
Compliance Officer & Company Secretary
Membership No.: A58477

Encl.: As Above

SIGMA
SUPER



JIGAR CABLES LIMITED

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN : L28999GJ2017PLC095651

Statement of Standalone Audited Financial Results for the Half Year and Year ended on 31st March, 2021

(Amt. Rs. in Lakhs)

Sr. No.	Particulars	Half Year ended on			for the Year	
		31-03-2021	30-09-2020	31-03-2020	31-03-2021	31-03-2020
		(Refer Note-4)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations :					
	(a) Net Sales / Income from Operations	730.14	617.07	619.45	1,347.21	1,211.98
	(b) Other Income	13.82	31.08	30.15	44.90	49.66
	Total Income from Operations	743.96	648.15	649.60	1,392.11	1,261.64
2	Expenses :					
	(a) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(29.49)	(113.26)	(118.28)	(142.75)	(258.95)
	(b) Cost of materials consumed	590.62	638.98	350.66	1,229.60	942.09
	(c) Purchases of Stock-in-Trade	-	-	278.49	-	278.49
	(d) Employee benefits expense	21.45	18.53	14.41	39.98	33.90
	(e) Finance Cost	3.33	17.37	18.48	20.70	36.83
	(f) Depreciation and amortization expense	18.86	20.23	21.70	39.09	43.40
	(g) Other expenses	111.53	46.05	65.88	157.58	147.11
	Total expenses	716.30	627.90	631.34	1,344.20	1,222.87
3	Profit / (loss) before Extraordinary and exceptional Items and Tax (1 - 2)	27.66	20.25	18.26	47.91	38.77
4	Exceptional Items	0.39	-	0.66	0.39	-
5	Profit before Extraordinary items and Tax (3 - 4)	27.27	20.25	17.60	47.52	38.77
6	Extraordinary Items	-	-	-	-	(0.70)
7	Profit before tax (5 - 6)	27.27	20.25	17.60	47.52	39.47
8	Tax Expense	-	-	-	-	-
	i) Current tax	9.96	3.14	10.06	13.10	11.50
	ii) Deferred Tax	(1.69)	0.34	3.06	(1.35)	7.53
9	Profit / (loss) from Ordinary Activities before tax (7 - 8)	19.00	16.77	4.48	35.77	20.44
10	Net Profit / (Loss) for the period	19.00	16.77	4.48	35.77	20.44
11	Paid-up Equity Share Capital (F.V. of Rs. 10/- each)	703.20	703.20	703.20	703.20	703.20
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	704.08	668.32
13	Earnings per equity share (before extraordinary items) (of Rs. 10/- each) (annualized) (Amt. Rs.)					
	(1) Basic	0.27	0.24	0.06	0.51	0.29
	(2) Diluted	0.27	0.24	0.06	0.51	0.29
14	Earnings per equity share (after extraordinary items) (of Rs. 10/- each) (annualized)					
	(1) Basic	0.27	0.24	0.06	0.51	0.29
	(2) Diluted	0.27	0.24	0.06	0.51	0.29



JIGAR CABLES LIMITED

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN : L28999GJ2017PLC095651

Notes

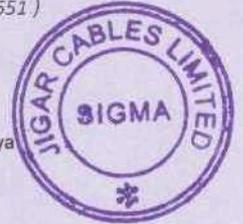
- 1 The above results have been reviewed and recommended by Audit Committee, at the meeting held on **28.05.2021** and approved by the Board of Director of the Company held on that date.
- 2 The Company is only engaged in the Manufacturing and Sale of Electric wires and cables, and therefore, there are no Separate reportable segment as per Accounting Standard 17 on Segment reporting notified under the companies (Accounting Standard) Rule, 2014.
- 3 The Financial results have been prepared in accordance with the Accounting Standard as notified under section 133 of the Companies Act, 2013 ("Act"), read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.
- 4 The figures for the half year ended on 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year 2020-21 and half year ended unaudited figure up to 30th September, 2020
- 5 The previous period's figures have been regrouped/ rearranged / reclassified wherever necessary
- 6 There were no investor complaints pending /received during the period under review.
- 7 The above Financial Results are also available on our website www.sigmacab.com & stock exchange website www.bseindia.com.

Place : Gondal
Date : June 04, 2021

For, Jigar Cables Limited
(CIN : L28999GJ2017PLC095651)

S. Patel

Sangeetaben N. Vaghasiya
(Managing Director)
DIN: 06910845



JIGAR CABLES LIMITED
 Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.
 CIN : L28999GJ2017PLC095651

Audited Standalone Statement of Asset and Liabilities

(Amt. Rs. In Lakhs)

Particulars	as at	
	31.03.2021	31.03.2020
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	703.20	703.20
(b) Reserves and Surplus	704.08	668.32
(c) Money received against share warrants	-	-
<i>Sub-total - Shareholder's Funds</i>	1,407.28	1,371.52
(2) Share application money pending allotment		
	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	56.60	16.98
(b) Deferred tax liabilities (Net)	0.27	1.62
(c) Other Long term liabilities	-	-
(d) Long term provisions	3.68	3.27
<i>Sub-total - Non-Current Liabilities</i>	60.55	21.87
(4) Current Liabilities		
(a) Short-term borrowings	260.56	262.15
(b) Trade payables		
1. Total outstanding dues of Micro Enterprises and Small Enterprises;	57.17	350.72
2. Other	5.97	72.94
(c) Other current liabilities	31.59	19.77
(d) Short-term provisions	17.85	16.27
<i>Sub-total - Current Liabilities</i>	373.14	721.85
Total - EQUITY AND LIABILITIES	1,840.97	2,115.24
II. ASSETS		
(1) Non-current assets		
<i>(a) Property, Plant & Equipment</i>		
(i) Tangible assets	220.27	215.67
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	105.00	105.00
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	455.19	424.06
(e) Other non-current assets	6.80	13.58
<i>Sub-total - Non-current assets</i>	787.26	758.31
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	696.13	536.49
(c) Trade receivables	252.51	466.69
(d) Cash and cash equivalents	29.41	14.96
(e) Short-term loans and advances	69.14	330.28
(f) Other current assets	6.52	8.51
<i>Sub-total - Current assets</i>	1,053.71	1,356.93
Total - Assets	1,840.97	2,115.24



JIGAR CABLES LIMITED
 Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.
 CIN : L28999GJ2017PLC095651

Cash Flow Statement (Standalone)

(Amt. Rs. In Lakhs)

Particulars	For the half year ended		For the year ended	
	31.03.2021	30.09.2020	31.03.2021	31.03.2020
(A) Cash flow from Operating Activities				
a. Net Profit before tax and exceptional items	27.27	20.25	47.52	39.48
Adjustment for:				
Depreciation and amortization	18.86	20.23	39.09	43.40
Finance Costs	3.33	17.37	20.70	36.83
Extra Ordinary Items	0.39	0.00	0.39	(0.70)
Interest Income	(8.32)	(31.08)	(39.40)	(44.16)
b. Operating profit before working capital changes	41.53	26.77	68.30	74.85
Adjustment for:				
<u>Changes in Current Assets</u>				
Inventory	(23.98)	(135.66)	(159.64)	(225.91)
Trade Receivables	144.59	69.59	214.18	(3.45)
Short Term Loans & Advances	6.87	254.27	261.14	(169.51)
Other Current Assets	(5.92)	7.91	1.99	1.56
Other Non Current Assets	18.39	(11.60)	6.79	9.30
<u>Changes in Current Liabilities</u>				
Trade payables & Others	(143.57)	(216.94)	(360.51)	292.91
Long Term Provisions	(0.09)	0.49	0.40	(4.92)
Other Current Liabilities	13.18	(1.36)	11.82	(32.74)
Short Term Borrowings	(45.23)	43.64	(1.59)	29.09
Short Term Provisions	(0.16)	0.13	(0.03)	(2.40)
c. Cash generated from operations	5.61	37.24	42.85	(31.22)
Direct taxes paid/provided (net of Refund of Tax)	(11.16)	(0.34)	(11.50)	(14.83)
Net Cash flow/(used) from Operating Activities	(5.55)	36.90	31.35	(46.05)
(B) Cash flow from Investing Activities				
Purchase of fixed assets	(5.48)	(50.33)	(55.81)	(0.43)
Increase in Investments	0.00	0.00	0.00	0.00
Sale of Fixed Assets	1.03	10.69	11.72	5.04
Proceeds/(Repayment) of Loans & Advances	(13.66)	(17.47)	(31.13)	12.39
Interest Received	8.32	31.08	39.40	44.16
Net Cash flow from Investing Activities	(9.79)	(26.03)	(35.82)	61.16
(C) Net Cash flow from Financing Activities				
Changes in Capital	0.00	0.00	0.00	0.00
Share Premium	0.00	0.00	0.00	0.00
Dividend including tax thereon	0.00	0.00	0.00	(16.95)
Proceeds/(Repayment) of long term borrowings	37.66	1.96	39.62	(14.48)
Finance Costs - Interest	(3.33)	(17.37)	(20.70)	(36.83)
Net Cash Flow from Financing Activities	34.33	(15.41)	18.92	(68.26)
(D) Net increase in Cash & Cash equivalents	18.99	(4.54)	14.45	(53.15)
Cash & Cash equivalents at beginning of the year	10.42	14.96	14.96	68.11
Cash & Cash equivalents at end of the year	29.41	10.42	29.41	14.96
Net Increase in Cash & Cash equivalents	18.99	(4.54)	14.45	(53.15)





Independent Auditor's Report on the Half Yearly Financial results and Year to Date results of the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ;

To,
The Board of Directors of
JIGAR CABLES LIMITED
Gondal

Report on audit of the Standalone Financial Results :

Opinion :

We have audited the accompanying Statement of Standalone financial results of **Jigar Cables Limited** ("the Company") for the year ended 31st March 2021, ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other financial information for the half year ended March 31, 2021 as well as the year to date results for the period from April 1, 2020 to March 31, 2021.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India and as specified under section 143(10) of the Companies Act, 2013 (the act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results :

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of



the net loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results :

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter :

The Statement includes the results for the half year ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Date : 4-June-2021

Place : Gondal

UDIN : 21036292AAAACF3317

For, M. N. Manvar & Co.,
Chartered Accountants
F.R.N. 106047W



M. N. Manvar

(M. N. Manvar)
Proprietor

Membership No. 036292

JIGAR CABLES LIMITED

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN : L28999GJ2017PLC095651

Statement of Consolidated Audited Financial Results for the Half Year and Year ended on 31st March, 2021

(Amt. Rs. In Lakhs)

Sr. No.	Particulars	Half Year ended on			for the Year	
		31-03-2021	30-09-2020	31-03-2020	31-03-2021	31.03.2020
		(Refer Note-4)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations	764.29	677.83	668.76	1,442.12	1,371.18
	(b) Other Income	12.85	59.74	24.31	72.59	44.16
	Total Income from Operations	777.14	737.57	693.07	1,514.71	1,415.34
2	Expenses:					
	(a) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(52.29)	(48.16)	(183.39)	(100.45)	(276.52)
	(b) Cost of materials consumed	618.12	528.76	442.17	1,246.88	1,049.82
	(c) Purchases of Stock-in-Trade	-	-	278.49	-	278.49
	(d) Employee benefits expense	24.75	22.83	17.88	47.58	39.32
	(e) Finance Cost	9.90	24.76	25.08	34.66	50.61
	(f) Depreciation and amortization expense	27.65	28.65	31.65	56.30	63.31
	(g) Other expenses	118.89	55.87	71.00	174.76	165.67
	Total expenses	747.02	712.71	682.88	1,459.73	1,370.70
3	Profit / (loss) before Extraordinary and exceptional Items and Tax (1 - 2)	30.12	24.86	10.19	54.98	44.64
4	Exceptional Items	0.39	-	(0.74)	0.39	(0.70)
5	Profit before Extraordinary Items and Tax (3 - 4)	29.73	24.86	10.93	54.59	45.34
6	Extraordinary Items	-	-	-	-	-
7	Profit before tax (5 - 6)	29.73	24.86	10.93	54.59	45.34
8	Tax Expense					
	i) Current tax	12.24	3.14	13.81	15.38	13.81
	ii) Deferred tax	(2.26)	(0.45)	7.02	(2.71)	7.02
9	Profit (Loss) for the period from continuing operations (7 - 8)	19.75	22.17	(9.90)	41.92	24.51
10	Net Profit / (Loss) for the period	19.75	22.17	(9.90)	41.92	24.51
11	Paid-up Equity Share Capital (F.V. of Rs. 10/- each)	703.20	703.20	703.20	703.20	703.20
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	726.33	684.40
13	Earnings per equity share (before extraordinary items) (of Rs. 10/- each) (annualized) (Amt. Rs.)					
	(1) Basic	0.33	0.37	(0.17)	0.60	0.35
	(2) Diluted	0.33	0.37	(0.17)	0.60	0.35
14	Earnings per equity share (after extraordinary items) (of Rs. 10/- each) (annualized)					
	(1) Basic	0.33	0.37	(0.17)	0.60	0.35
	(2) Diluted	0.33	0.37	(0.17)	0.60	0.35



JIGAR CABLES LIMITED

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN : L28999GJ2017PLC095651

Notes

- 1 The above results have been reviewed and recommended by Audit Committee, at the meeting held on **28.05.2021** and approved by the Board of Director of the Company held on that date.
- 2 The Company is only engaged in the Manufacturing and Sale of Electric wires and cables, and therefore, there are no Separate reportable segment as per Accounting Standard 17 on Segment reporting notified under the companies (Accounting Standard) Rule, 2014.
- 3 The Financial results have been prepared in accordance with the Accounting Standard as notified under section 133 of the Companies Act, 2013 ("Act"), read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.
- 4 The figures for the half year ended on 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year 2020-21 and half year ended unaudited figure up to 30th September, 2020
- 5 The previous period's figures have been regrouped/ rearranged / reclassified wherever necessary
- 6 There were no investor complaints pending /received during the period under review.
- 7 The above Financial Results are also available on our website www.sigmacab.com & stock exchange website www.bseindia.com.

Place : Gondal

Date : June 04, 2021

For, Jigar Cables Ltd.
(CIN : L28999GJ2017PLC095651)

S. Patel

Sangeetaben N. Vaghasiya
(Managing Director)
DIN: 06910845



JIGAR CABLES LIMITED
 Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.
 CIN : L28999GJ2017PLC095651

Audited Consolidated Statement of Assets and Liabilities

(Amt. Rs. In Lakhs)

Particulars	(Amt. Rs. In Lakhs)	
	as at	as at
	31.03.2021 (Audited)	31.03.2020 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	703.20	703.20
(b) Reserves and Surplus	726.33	684.40
(c) Money received against share warrants	-	-
<i>Sub-total - Shareholder's Funds</i>	1,429.53	1,387.60
(2) Share application money pending allotment		
	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	145.16	90.37
(b) Deferred tax liabilities (Net)	-	2.20
(c) Other Long term liabilities	-	-
(d) Long term provisions	3.67	3.27
<i>Sub-total - Non-Current Liabilities</i>	148.83	95.84
(4) Current Liabilities		
(a) Short-term borrowings	260.56	262.15
(b) Trade payables	-	-
1. Total outstanding dues of Micro Enterprises and Small Enterprises;	62.08	395.12
2. Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	11.36	78.52
(c) Other current liabilities	76.27	62.57
(d) Short-term provisions	20.68	20.42
<i>Sub-total - Current Liabilities</i>	430.95	818.78
Total - EQUITY AND LIABILITIES	2,009.31	2,302.22
II. ASSETS		
(1) Non-current assets		
<i>(a) Property, Plant & Equipment</i>		
(i) Tangible assets	405.66	411.61
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	0.51	-
(d) Long term loans and advances	455.19	424.06
(e) Other non-current assets	7.91	15.26
<i>Sub-total - Non-current assets</i>	869.27	850.93
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	776.61	666.21
(c) Trade receivables	252.51	645.56
(d) Cash and cash equivalents	41.45	18.79
(e) Short-term loans and advances	67.84	116.98
(f) Other current assets	1.63	3.75
<i>Sub-total - Current assets</i>	1,140.04	1,451.29
Total - Assets	2,009.31	2,302.22



JIGAR CABLES LIMITED
 Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.
 CIN : L28999GJ2017PLC095651

Cash Flow Statement (Consolidated)

(Amt. Rs. In Lakhs)

Particulars	For the half year ended		For the year ended	
	31-03-2021	30-09-2020	31-03-2021	31-03-2020
(A) Cash flow from Operating Activities				
a. Net Profit before tax and exceptional items	29.74	24.86	54.60	45.35
Adjustment for:				
Depreciation and amortization	27.65	28.65	56.30	63.31
Finance Costs	9.90	24.76	34.66	50.61
Extra Ordinary Items	0.39	0.00	0.39	(0.70)
Interest Income	(132.27)	59.74	(72.53)	(44.16)
b. Operating profit before working capital changes	(64.59)	138.01	73.42	114.41
Adjustment for:				
<u>Changes in Current Assets</u>				
Inventory	(37.73)	(72.67)	(110.40)	(266.82)
Trade Receivables	(8.32)	401.37	393.05	(29.40)
Short Term Loans & Advances	24.73	24.41	49.14	502.84
Other Current Assets	(1.04)	3.16	2.12	1.66
Other Non Current Assets	19.02	(11.67)	7.35	9.86
<u>Changes in Current Liabilities</u>				
Trade payables & Others	29.58	(429.78)	(400.20)	253.38
Long Term Provisions	(0.09)	0.49	0.40	(4.92)
Other Current Liabilities	24.59	(10.89)	13.70	(600.93)
Short Term Borrowings	(45.23)	43.64	(1.59)	29.09
Short Term Provisions	23.65	(24.97)	(1.32)	(19.17)
c. Cash generated from operations	(35.43)	61.10	25.67	(10.00)
Direct taxes paid/provided (net of Refund of Tax)	1.69	(15.50)	(13.81)	(19.15)
Net Cash flow/(used) from Operating Activities	(33.74)	45.60	11.86	(29.15)
(B) Cash flow from Investing Activities				
Purchase of fixed assets	(62.30)	(0.16)	(62.46)	(0.43)
Increase in Investments	0.00	0.00	0.00	(0.00)
Sale of Fixed Assets	11.72	0.00	11.72	5.04
Proceeds/(Repayment) of Loans & Advances	(13.66)	(17.47)	(31.13)	15.41
Interest Received	132.27	(59.74)	72.53	44.16
Net Cash flow from Investing Activities	68.03	(77.37)	(9.34)	64.18
(C) Net Cash flow from Financing Activities				
Changes in Capital	0.00	0.00	0.00	0.00
Share Premium	0.00	0.00	0.00	0.00
Dividend paid	0.00	0.00	0.00	0.00
Tax on Dividend paid	0.00	0.00	0.00	0.00
Proceeds/(Repayment) of long term borrowings	(5.75)	60.54	54.79	(41.60)
Finance Costs - Interest	(9.90)	(24.76)	(34.66)	(50.61)
Net Cash Flow from Financing Activities	(15.65)	35.78	20.13	(92.21)
(D) Net increase in Cash & Cash equivalents	18.64	4.01	22.65	(57.18)
Cash & Cash equivalents at beginning of the year	22.80	18.79	18.79	75.97
Cash & Cash equivalents at end of the year	41.44	22.80	41.44	18.79
Net Increase in Cash & Cash equivalents	18.64	4.01	22.65	(57.18)





**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF JIGAR CABLES LIMITED**

1. We have audited the accompanying Statement of Consolidated financial results of **Jigar Cables Limited** ("the Parent") and its subsidiary (the parent and its subsidiary together referred to as "the Group") for the year ended 31st March 2021, ("The Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which are the responsibility of the Parent's Management and approved by the Board of Directors. This statement has been compiled and prepared in accordance with section 133 and Schedule III of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.
4. An audit involves performing procedures to obtain evidence about the amounts and the disclosures in the statement. The procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the statement whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

5. In our opinion and to the best of our information and according to the explanations given to us, the Statement;
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and



- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended 31st March 2021.
- (iii) includes the results of Jigar Polymers Limited (Subsidiary Company).

Date : 4-June-2021

Place : Gondal

UDIN : 21036292AAAACH3910



For, M. N. Manvar & Co.,
Chartered Accountants

F.R.N. 106047W

M. N. Manvar

(M. N. Manvar)

Proprietor

Membership No. 036292



WIRES & CABLES

AN ISO 9001:2015 CERTIFIED COMPANY

JIGAR CABLES LIMITED

Registered & Corporate Office

Plot No. 164/14 & 15, Jamwadi GIDC - 2

Gondal - 360 311 Dist. Rajkot (Gujarat) INDIA

Tel : +91 2825 221422

Web : www.sigmacab.com

E-mail : info@sigmacab.com

CIN No. : L28999GJ2017PLC095651

June 04, 2021

To,
BSE Limited (SME Platform)
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub: Declaration pursuant to regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 540651 Security ID: JIGAR

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular No. CIR/CFD/56/2016 dated May 27, 2016. We hereby confirming and declare that, M/s. M. N. Manvar & Co., Chartered Accountants, Rajkot (FRN: 0106047W) Statutory Auditors of the Company have issued an Audit Report with the Unmodified Opinion on the Financial Results for the Half Year and Year ended March 31, 2021.

Kindly acknowledge and take the above declaration on your records.

Thanking You.

For, JIGAR CABLES LIMITED

S. Natesh



Sangeetaben N. Vaghasiya
Chairperson & Managing Director
[DIN: 06910845]

