



Date: 7.02.2023

To,
The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block-G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Company's Scrip Code: UNIVASTU

Sub.: Outcome of Board Meeting

Ref.: Regulation 30(6) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that at the Board Meeting of the Company held today i.e. Tuesday, 7th February, 2023 at the registered office of the Company, the Board of Directors has inter-alia, transacted the following business

1. Considered and Approved the unaudited Financial Results (Standalone and Consolidated), for the quarter and nine months ended 31st December, 2022; Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2022 duly signed by Managing Director of the Company, together with the Report of M/s. P. V. Page & Co., Chartered Accountants, the Statutory Auditors thereon.
2. Resignation of Mr. Pravin Patil from the Position of Chief financial Officer due to medical reason with effect from 7th February, 2023 after completion of business hour.
3. Resignation of Ms. Ankita Joshi from the position of Company Secretary/ Compliance Officer of the Company with effect from 7th February, 2023 after completion of business hour
4. Appointment of Ms. Sakshi Tiwari as the Company Secretary and Compliance Officer of the Company with effect from 8th February, 2023-Brief Profile Attach Annexure I



CIN: L45200PN2009PLC133864
An ISO 9001:2015, 14001:2015,
OHSAS 18001:2007 Certified Company



Registered Office :
UNIVASTU, Bunglow No : 36/B, Madhav Baug,
Shivirth Nagar, Kothrud, Paud Road,
Pune - 411 038 MH INDIA
GSTN No - 27AABCU0775C1ZJ



info@univastu.com



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The brief profile of Ms. Sakshi Tiwari is enclosed herewith:

Sr. No	Particulars	Details
1	Name	Sakshi Tiwari
2	Designation	Company Secretary
3	Membership No	ACS67056
4	Experience in specific functional areas	She is a Commerce Graduate and holds degree in Law from University of Pune. She has experience in Corporate Secretarial and Compliance functions.

The meeting of Board of Directors commenced at 3.30 pm and concluded at 8:00 pm.

You are requested to kindly take the same on records.

Thanking you,
Yours faithfully,
FOR, UNIVASTU INDIA LTD

PRADEEP
KISAN
KHANDAGALE

Digitally signed by
PRADEEP KISAN
KHANDAGALE
Date: 2023.02.07
20:00:47 +05'30'

PRADEEP Khandagale
Managing Director
DIN NO : 01124220.



CIN: L45200PN2009PLC133864
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OHSAS 18001:2007 Certified Company



Registered Office :
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GSTN No - 27AABCU0775C1ZJ



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P. V. PAGE & CO.
CHARTERED ACCOUNTANTS

201, SARDAR GRIHA, 198. L.T. MARG, MUMBAI - 400 002

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors of
Univastu India Ltd.
Pune.**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Univastu India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate and joint ventures for the quarter ended 31st December 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



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4. The Statement includes the results of the following entities:

Name of the Company	Relation
Univastu HVAC India Pvt. Ltd.	Indian Subsidiary
Univastu Charitable Foundation	Indian Subsidiary
Univastu Bootes Infra LLP	Indian Subsidiary
Unique Vastu Nirman & Projects Pvt. Ltd.	Indian Associate
Unicon Vastu Nirman India Pvt Ltd	Indian Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement
6. We have reviewed the interim financial statements / financial information / financial results of Three subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs.189.42/- (Lakh) as at 31st December, 2022 and total revenues of Rs. 115.38/- (Lakh) and Rs. 1.15 /- (Lakhs), total net profit/(loss) after tax of Rs. 0.92 /-(Lakhs).

For M/s P.V. Page & Co.
(Chartered Accountants)
FRN: 107243W



CA Prakash V. Page
(Partner)
Membership no.:030560
Place: Mumbai
Date: 07.02.2023
UDIN -23030560BGXMDI8057

Univastu India Ltd							
Unaudited Consolidated Financial Results for Quarter & Nine Month Ended on December 31, 2022							
(Rs.in Lac)							
Sr. No	Particulars	Quarter Ended			Nine Month Ended		Year ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	2,803.81	1,769.25	1,015.74	5,867.29	3,861.52	5,874.18
2	Changes in WIP	-	-	259.73		329.94	-
2	Other income	11.59	8.54	23.51	24.43	38.47	42.82
3	Total Revenue (1+2)	2,815.40	1,777.79	1,298.98	5,891.72	4,229.93	5,917.00
4	Expenses						
	(a) Cost of raw materials, components consumed	1,759.11	674.33	505.24	2,799.65	1,274.59	1,736.78
	(b) Construction Expenses	221.32	419.02	446.11	1,122.02	1,433.94	2,124.46
	(c) Employee benefit expense	154.45	155.08	73.34	420.28	281.14	412.48
	(d) Finance cost	134.29	138.45	109.33	374.69	354.68	475.96
	(e) Depreciation and amortization expense	22.28	22.38	22.91	67.24	73.22	94.20
	(f) Other expenses	118.01	95.75	56.53	294.30	206.97	352.29
	Total Expenses (a) to (f)	2,409.45	1,505.02	1,213.46	5,078.19	3,624.54	5,196.17
5	Profit/(Loss) before tax (3-4)	405.94	272.77	85.52	813.53	605.39	720.83
6	Tax expense						
	(a) Current Tax	102.32	66.69	21.05	202.88	148.53	188.12
	(b) Deferred tax	1.06	1.21		3.41	3.32	8.50
	Total Tax Expenses	103.38	67.91	21.05	206.28	151.85	196.62
7	Net Profit/(Loss) after tax (5-6)	302.57	204.86	64.47	607.25	453.54	524.21
8	Other Comprehensive Income (OCI)						
	- Items that will not be reclassified to Profit and Loss			-	-	-	
	- Items that will be reclassified to Profit and Loss			-	-	-	
9	Total Comprehensive Income for the period	302.57	204.86	64.47	607.25	453.54	524.21
10	Profit/(Loss) For the period attributable to :						
	Owner of the Group	302.28	204.25	64.30	606.34	453.14	523.74
	Non-Controlling Interest	0.29	0.61	0.17	0.90	0.40	0.47
11	Other Comprehensive Income for the period attributable to						
	Owner of the Group			-		-	
	Non-Controlling Interest			-		-	-
12	Total Comprehensive Income for the period attributable to						
	Owner of the Group	302.28	204.25	64.30	606.34	453.14	523.74
	Non-Controlling Interest	0.29	0.61	0.17	0.90	0.40	0.47
10	Paid up equity share capital Face value of Rs. 10 each :	113.65	113.65	113.65	113.65	113.65	113.65
11	Other Equity excluding revaluation reserves as per Balance sheet	-	-	-	-		2,721.22
12	Earning per equity share: (# Not annualised except for the year ended March 31, 2022).	-	-		-	-	
	Basic	2.66	1.80	0.57	5.34	3.99	4.61
	Diluted	2.66	1.80	0.57	5.34	3.99	4.61
Notes:							
1	The above standalone financial results are in compliance with Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.						
2	The Unaudited Conaolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 7, 2023.						
3	The company is predominantly engaged in the business of Infra construction contracting. Thus there are no separate reportable operating segments in accordance with Indian Accounting Standard (Ind As) 108- Operating Segments.						
4	The figures for the nine month ended December 31, 2022 are the balancing figures between audited figures in respect of full financial year ended March 31, 2022 and the published year to date figures up to third quarter ended December 31, 2022 which were subject to limited review.						
5	As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under previous GAAP and Ind AS for nine month ended 31.12.2022 is as under:						
Description				As at 31st December 2022			
Net Profit as per pervious Indian GAAP after Tax				607.25			
Ind AS Adjustments				-			
Net Profit after Tax as per Ind AS				607.25			
Other Comprehensive Income				-			
Total Income Under Ind AS				607.25			
6	Previous period/year figures have been re-grouped/re-classified wherever necessary.						

Univastu India Ltd
Consolidated Unaudited Balance Sheet as at 31st December, 2022

Particulars		As at 31st December 2022	As at 31 March 2022
(I)	ASSETS:		
(A)	Non Current Assets		
(a)	Property, Plant and Equipment	846.58	911.18
(b)	Capital Work-In-Progress		
(c)	Intangible Assets	0.00	0.00
(d)	Financial Assets:		
(i)	Investments	7.33	7.33
(ii)	Other Financial Assets	700.72	743.22
(e)	Deferred Tax Assets (Net)		
(f)	Other Non Current Assets	225.54	224.54
	Total Non Current Assets	1,780.17	1,886.27
(B)	Current Assets		
(a)	Inventories		-
(b)	Contract Assets	6,792.48	5,410.77
(c)	Financial Assets:		
(i)	Investments		-
(ii)	Trade Receivables	1,360.03	2,791.49
(iii)	Cash and Cash Equivalents	975.40	458.63
(iv)	Other financial asset	594.10	407.23
(d)	Current Tax Assets	89.37	173.13
(e)	Other Current Assets	90.90	62.97
	Total Current Assets	9,902.28	9,304.21
	TOTAL ASSETS	11,682.46	11,190.48
(II)	EQUITY AND LIABILITIES:		
(A)	EQUITY		
(a)	Equity Share Capital	1,136.46	1,136.46
(b)	Other Equity	3,327.45	2,721.22
	Total Equity	4,463.91	3,857.68
	Non Controlling Interest	12.38	10.98
		4,476.28	3,868.66
(III)	LIABILITIES		
(A)	Non Current Liabilities		
(a)	Financial Liabilities:		
(i)	Borrowings	541.88	780.76
(ii)	Other Financial Liabilities	1,380.42	1,245.68
(b)	Provisions		-
(c)	Deferred Tax Liabilites	43.62	40.21
(d)	Other Non Current Liabilities		-
	Total Non Current Liabilities	1,965.92	2,066.65
(B)	Current Liabilities		
(a)	Financial Liabilities:		
(i)	Borrowings	2,573.03	2,554.85
(ii)	Contract Liabilities	134.06	109.22
(ii)	Trade Payables	1,068.51	1,667.95
(iii)	Other Financial Liabilities		-
(b)	Other Current Liabilities	170.92	260.08
(c)	Provisions	1,293.72	663.08
	Total Current Liabilities	5,240.26	5,255.17
	TOTAL EQUITY AND LIABILITIES	11,682.46	11,190.48



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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

**The Board of Directors
Univastu India Ltd.
Pune.**

1. We have reviewed the accompanying Standalone Statement of unaudited financial result of UNIVASTU India Limited ("the Company ") for quarter ended as of 31st December, 2022 ('the financial statements') attached herewith, being submitted by company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended (The "Listing Regulations").
2. This Statement, which is responsibility of the company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian accounting standards 34, (Ind AS 34) , "Interim Financial Reporting" prescribed under section 133 of the companies act 2013 as amended, read the relevant rule issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review of interim financial information consists of making inquiries, primarily of person responsible for financial accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conduct in accordance with standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



P. V. PAGE & CO.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P.V.Page & Co.
(Chartered Accountants)
FRN: 107243W



CA Prakash V. Page
(Partner)
Membership no.:030560
Place: Mumbai
Date: 07.02.2023
UDIN: 23030560BGXMDJ4604

Univastu India Ltd							
Unaudited Standalone Financial Results for Nine Month & Quarter Ended December 31, 2022							
(Rs.in Lac)							
Sr. No	Particulars	Quarter Ended			Nine Month Ended		Year ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	2,688.42	1,729.76	1,010.24	5,702.44	3,849.77	5,862.58
2	Changes in WIP	-	-	248.73	-	302.47	-
3	Other income	11.59	8.54	23.51	24.43	38.47	42.82
4	Total Revenue (1+2+3)	2,700.01	1,738.30	1,282.47	5,726.87	4,190.70	5,905.40
5	Expenses						
	(a) Cost of raw materials, components consumed	1,717.55	668.13	503.95	2,753.98	1,272.60	1,777.00
	(b) Construction Expenses	211.51	409.67	442.05	1,097.65	1,422.71	2,123.99
	(c) Employee benefit expense	114.11	150.78	65.77	370.59	263.05	387.72
	(d) Finance cost	126.95	122.85	108.92	351.37	353.41	474.31
	(e) Depreciation and amortization expense	21.61	21.73	22.25	65.29	71.29	91.67
	(f) Other expenses	103.49	95.75	55.03	279.46	204.43	332.57
	Total Expenses (a) to (f)	2,295.22	1,468.91	1,197.97	4,918.35	3,587.49	5,187.26
6	Profit/(Loss) before tax (4-5)	404.79	269.39	84.50	808.52	603.21	718.14
7	Tax expense						
	(a) Current Tax	102.09	66.60	20.74	201.62	148.03	187.39
	(b) Deferred tax	1.06	1.21	-	3.41	3.32	8.50
8	Total Tax Expenses	103.15	67.81	20.74	205.02	151.35	195.89
9	Net Profit/(Loss) after tax (6-8)	301.64	201.58	63.76	603.49	451.86	522.24
10	Other Comprehensive Income (OCI)						
	- Items that will not be reclassified to Profit and Loss		-	-	-	-	-
	- Items that will be reclassified to Profit and Loss		-	-	-	-	-
11	Total Comprehensive Income for the period	301.64	201.58	63.76	603.49	451.86	522.24
12	Paid - up equity share capital (Face Value of Rs 10/- each)	113.65	113.65	113.65	113.65	113.65	113.65
13	Other Equity excluding revaluation reserves as per Balance sheet	-	-	-	-		-
14	Earning per equity share: (# Not annualised except for the year ended March 31, 2022).						
	Basic	2.65	1.77	0.56	5.31	3.98	4.60
	Diluted	2.65	1.77	0.56	5.31	3.98	4.60
Notes:							
1	The above standalone financial results are in compliance with Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.						
2	The Unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 7, 2023.						
3	The company is predominantly engaged in the business of Infra construction contracting. Thus there are no separate reportable operating segments in accordance with Indian Accounting Standard (Ind As) 108- Operating Segments.						
4	The figures for the Nine Month & quarter ended December 31, 2022 are the balancing figures between audited figures in respect of full financial year ended March 31, 2022 and the published year to date figures up to NIne Month ended December 31, 2022 which were subject to limited review.						
5	As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under previous GAAP and Ind AS for nine month ended 31.12.2022 is as under: (Rs in Lacs)						
Description							
Net Profit as per pervious Indian GAAP after Tax				603.49			
Ind AS Adjustments				-			
Net Profit after Tax as per Ind AS				603.49			
Other Comprehensive Income				-			
Total Income Under Ind AS				603.49			
	Previous period/year figures have been re-grouped/re-classified wherever necessary.						

Univastu India Ltd

Unaudited Standalone Balance Sheet as at 31st Dec, 2022

Particulars		As at 31st December 2022	As at 31st March 2022
(I)	ASSETS:		
(A)	Non Current Assets		
(a)	Property, Plant and Equipment	823.51	893.08
(b)	Capital Work-In-Progress		-
(c)	Intangible Assets	0.00	0.00
(d)	Financial Assets:		
(i)	Investments	8.84	8.09
(ii)	Other Financial Assets	686.08	730.29
(e)	Deferred Tax Assets (Net)		-
(f)	Other Non Current Assets	225.54	224.54
	Total Non Current Assets	1,743.98	1,856.01
(B)	Current Assets		
(a)	Inventories	-	-
(b)	Contract Assets	6,691.76	5,348.26
(c)	Financial Assets:		
(i)	Investments		-
(ii)	Trade Receivables	1,353.03	2,771.72
(iii)	Cash and Cash Equivalents	965.58	458.60
(iv)	Other financial asset	594.10	407.23
(d)	Current Tax Assets	89.37	173.13
(e)	Other Current Assets	55.22	40.52
	Total Current Assets	9,749.05	9,199.46
	TOTAL ASSETS	11,493.03	11,055.47
(II)	EQUITY AND LIABILITIES:		
(A)	EQUITY		
(a)	Equity Share Capital	1,136.46	1,136.46
(b)	Other Equity	3,290.69	2,687.20
	Total Equity	4,427.15	3,823.66
(III)	LIABILITIES		
(A)	Non Current Liabilities		
(a)	Financial Liabilities:		
(i)	Borrowings	493.56	723.81
(ii)	Other Financial Liabilities	1,380.42	1,245.68
(b)	Provisions		-
(c)	Deferred Tax Liabilities	43.05	39.64
(d)	Other Non Current Liabilities		
	Total Non Current Liabilities	1,917.03	2,009.13
(B)	Current Liabilities		
(a)	Financial Liabilities:		
(i)	Borrowings	2,573.03	2,554.85
(ii)	Contract Liabilities	134.06	109.22
(ii)	Trade Payables	1,090.03	1,683.77
(iii)	Other Financial Liabilities	-	-
(b)	Other Current Liabilities	127.14	249.04
(c)	Provisions	1,224.57	625.81
	Total Current Liabilities	5,148.85	5,222.67
	TOTAL EQUITY AND LIABILITIES	11,493.03	11,055.47