

MSEL/SE/2021-22/08

May 11, 2021

The Manager Listing Department National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai 400051

The Manager Listing Department BSE Ltd. 1st Floor, New Trading Ring, Rotunda Building P.J. Towers, Dalal Street, Fort Mumbai-400 001

SYMBOL - MAGADSUGAR

STOCK CODE - 540650

Dear Sir.

Sub: Outcome of Board Meeting held on May 11, 2021

Ref: Regulation 30, 33(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. May 11, 2021 has inter-alia transacted the following items of business:

- a. Considered and approved the Audited Annual Financial Results of the Company for the financial year ended March 31, 2021. A copy of Audited Financial Results along with Auditors Report thereon and Declaration pursuant to Regulation 33(3)(d) of the Listing Regulations, 2015 is enclosed for your records;
- b. The Board of Directors has also recommended a dividend of Rs. 4/- per equity share of Rs.10/- each for the year ended 31st March 2021, subject to approval of the Shareholders.

The meeting commenced at 5.00 P.M. and concluded at about 7.10 p.m.

The above results are also being made available on the Company's website at www.birlasugar.com

The above is for your information and dissemination to all concerned.

Yours faithfully.

For Magadh Sugar & Energy Limited

Man S Subramanian Company Secretary

FCS - 4974

Encl. - as above





Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121 Phone (05862) 256220; Fax (05862) 256225

CIN: L15122UP2015PLC069632, Web-site: www.birla-sugar.com

E-mail: birlasugar@birla-sugar.com

Sr.	Particulars Particulars	nancial Results for the quarter and year ended 31st March, 2021					
No.		Three months ended 31.03.2021 (Refer Note 3)	Previous Three months ended 31.12.2020	Corresponding Three months ended 31.03.2020 in the previous	Year ended 31.03.2021	Previous Year ended 31.03.202	
29		(Audited)	(Unaudited)	year (Refer Note (Audited)	(A., J:1-3)	7.4 P. V	
1.	Income		((Fluined)	(Audited)	(Audited)	
	(a) Revenue from Operations	32,579.47	22,223.06	29,120.97	95,194.48	91,615.8	
of section	(b) Other Income Total Income	76.77	10.42	38.05	225.50	325.42	
	1 oral income	32,656.24	22,233.48	29,159.02	95,419.98	91,941.2	
2.	Expenses						
	(a) Cost of raw materials consumed	34,567.27	21,007.89	45 001 70	EW NOTE OF		
	(b) Change in inventories of finished goods and	(11,442.17)	(6,413.02)	46,801.73	60,121.84	74,768.1	
	work-in-progress	(23,112.17)	(0,413.02)	(28,881.66)	11,104.50	(12,527.51	
	(c) Employee benefits expense	1,441.36	1,237.33	1,575.18	4,778.75	4 940 5/	
	(d) Finance costs (net)	1,416.24	1,305.78	1,168.44	5,530.65	4,840.20	
-	(e) Depreciation and amortisation expense	473.98	541.83	463.49	1,918.51	4,832.72 1,801.60	
	(f) Other expenses	2,786.12	2,324.12	3,312.52	7,734.61	9,056.04	
	Total Expenses	29,242.80	20,003.93	24,439.70	91,188.86	82,771.25	
3.	Profit before exceptional items and tax (1-2)					55,771.25	
-	2 Tone before exceptional items and tax (1-2)	3,413.44	2,229.55	4,719.32	4,231.12	9,170.02	
	Exceptional items	-	~	1,594.32	-	1,594.32	
5.	Profit before tax (3+4)	3,413.44	2,229.55	6,313.64	4,231.12	10,764.34	
6.	Tax expense:				4,231.12	10,704.34	
٠.	(i) Current tax				1		
- 1	(ii) Provision of tax related to earlier years	613.92	136.85	1,114.07	750.77	1,887.43	
	(iii) Deferred tax	-	-	0.05	-	0.05	
- 1	Total tax expense	618.31	629.96	(235.87)	772.23	572.95	
1	- San Capellac	1,232.23	766.81	878.25	1,523.00	2,460.43	
7.	Net Profit after tax (5-6)	2,181.21	1,462.74	5,435.39	2.700		
			1,102.74	3,433.39	2,708.12	8,303.91	
3.	Other Comprehensive Income						
	(i) Items that will not be reclassified subsequently to profit or loss (net of tax)	23.33	(32.35)	(59.15)	(12.18)	. (75.62)	
	(ii) Items that will be reclassified subsequently		į.				
	to profit or loss (net of tax)	-	-	-	-	-	
1	Total Other Comprehensive Income	23.33	(32.35)	(59.15)	(12.10)		
-			(00.00)	(33.13)	(12.18)	(75.62)	
10	otal Comprehensive Income comprising Net Profit and other omprehensive income (7+8)	2,204.54	1,430.39	5,376.24	2,695.94	8,228.29	
). P	aid-up Equity Share Capital Face value per share ₹ 10)	1,409.16	1,409.16	1,409.16	1,409.16	1,409.16	
. 0	other Equity				54,354.59	52,222.32	
	arnings per equity share (of ₹ 10 each) n ₹):				01,001,05	I to zhe he he . 3 L	
(a) Basic	15.48 *	10.70				
1	b) Diluted	15.48 *	10.38 *	38.57 *	19.22	58.93	







Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121

Phone (05862) 256220; Fax (05862) 256225

CIN: L15122UP2015PLC069632, Web-site: www.birla-sugar.com

E-mail: birlasugar@birla-sugar.com

Sr.	Segment wise Revenue, Results, A	There are Liability	nes for the qua			, 2021
No.	*	Three months ended 31.03.2021 (Refer Note 3)	Previous Three months ended 31.12.2020	Corresponding Three months ended 31.03.2020	Year ended 31.03.2021	Previous Year ended 31.03.2020
1.	Segment Revenue	(Audited)	(Unaudited)	in the previous year (Refer Note (Audited)	(Audited)	(Audited)
*	(a) Sugar					
	(b) Distillery	30,761.96	20,331.44	27,798.70	88,239.41	86,230.25
	(c) Co-generation	3,086.50	2,790.51	2,191.28	9,867.47	7,118.76
	Total Segment Revenue	3,468.25	2,137.75	4,936.14	6,188.44	8,360.33
100		37,316.71	25,259.70	34,926.12	1,04,295.32	1,01,709.34
	Less: Inter Segment revenue	4,737.24	3,036.64	5,805.15	9,100.84	10,093.49
	Total Revenue from Operations	32,579.47	22,223.06	29,120.97	95,194.48	91,615.85
2.	Segment Results [Profit / (Loss)]					-1,015.05
	(a) Sugar	1,420.60	1,614.53	4,085.58	3,055,14	9,540.32
	(b) Distillery	1,857.43	1,278.64	1,100.22	4,782.16	3,092.19
	(c) Co-generation	1,644.77	1,046.89	2,494.79	2,592.39	3,718.85
	Total segment Profit before finance costs, tax and unallocable items Less:	4,922.80	3,940.06	7,680.59	10,429.69	16,351.36
-	(i) Finance costs (net)	1,416,24	1,305.78			
	(ii) Other unallocable expenditure	93.12	404.73	1,168.44	5,530.65	4,832.72
	(net of unallocable income)	93.12	404.73	198.51	667.92	754.30
	Profit before tax	3,413.44	2,229.55	6,313.64	4,231.12	10.7(1.3)
3.	Segment Assets			0,515.04	4,231.12	10,764.34
	(a) Sugar	1,17,162.70	1,10,149.79	1,29,918.02	1 17 162 70	
1	(b) Distillery	17,485.08	15,863.56	14,762.44	1,17,162.70	1,29,918.02
1	(c) Co-generation	7,361.45	7,866.50	8,087.87	7,361.45	14,762.44
	(d) Unallocable Assets	964.94	2,307.25	1,663.02	964.94	8,087.87
	Total Segment Assets	1,42,974.17	1,36,187.10	1,54,431.35	108000000000000000000000000000000000000	1,663.02
1.	Segment Liabilities		1,00,107.10	1,54,451.55	1,42,974.17	1,54,431.35
	(a) Sugar	20,160.17	18,687.61	33,068.41	20.160.17	22 5.00 01
	(b) Distillery	441.08	283.89	233.74	20,160.17	33,068.41
	(c) Co-generation	9.24	18.24	12.52	441.08	233.74
	(d) Unallocable Liabilities	66,599.93	63,638.15	The second secon	9.24	12,52
	Total Segment Liabilities	87,210.42	82,627.89	67,485.20 1,00,799.87	66,599.93 87,210.42	. 67,485.20







Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121 Phone (05862) 256220; Fax (05862) 256225

CIN: L15122UP2015PLC069632, Web-site: www.birla-sugar.com

E-mail: birlasugar@birla-sugar.com

Sr.	STATEMENT OF ASSETS AND LIABILITIES Particulars		****
No.		As at 31.03.2021	As at 31.03.202
1.	ASSETS	(Audited)	(Audited
	Non-Current Assets		
	(a) Property, Plant and Equipment	69,057.11	67.020
	(b) Capital Work-In-Progress	1,459.69	67,03
	(c) Other Intangible Assets		66
	(d) Financial Assets	15.53	1
	(i) Investments	0.00	
1	(ii) Loans	0.68	
1	(iii) Other Financial Assets	68.76	
	(e) Other Non - Current Assets	2.00	
1	Total Non-Current Assets	956.63	27
1	Current Assets	71,560.40	67,98
1	(a) Inventories		
	(b) Biological Assets other than bearer plants	65,758.52	76,96
	(c) Financial Assets	102.90	11
1	(i) Trade Receivables		
1	(ii) Cash and Cash Equivalents	1,205.80	87
1	(iii) Bank Balances other than (ii) above	45.85	6
	(iv) Loans	13.59	
	(v) Other Financial Assets	46.14	4
	(d) Current Tax Assets (net)	299.35	61
		41.18	27
	(e) Other Current Assets	3,900.44	7,47
H	Total Current Assets	71,413.77	86,44
-	TOTAL ASSETS	1,42,974.17	1,54,43
- 1	EQUITY AND LIABILITIES		
8	EQUITY (a) Frank Share Control		
- 1	(a) Equity Share Capital	1,409.16	1,40
	(b) Other Equity	54,354.59	52,22
	Total Equity	55,763.75	53,63
1	LIABILITIES		
1	Non-Current Liabilities		
	(a) Financial Liabilities		*
1	(i) Borrowings	8,408.37	12,13
	(ii) Other Financial Liabilities	125.38	128
	(b) Provisions	262.06	316
	(c) Deferred tax liabilities (net)	2,883.52	2,115
4	Total Non-Current Liabilities	11,679.33	14,690
	Current Liabilities		
	(a) Financial Liabilities		
1	(i) Borrowings	50,949.97	48,889
	(ii) Trade Payables		10,000
	(A) total outstanding dues of micro enterprises and small enterprises	67.34	94
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	16,454.03	31,227
	(iii) Other Current Financial Liabilities	4,785.24	4,246
	(b) Provisions	587.16	-
	(c) Other Current Liabilities	0.000.010.020.020.0	560
1	(d) Current Tax Liabilities (net)	2,483.94	485
	Total Current Liabilities	203.41	605
1	Total Liabilities	75,531.09	86,109
-	FOTAL EQUITY AND LIABILITIES	87,210.42	1,00,799







Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121 Phone (05862) 256220; Fax (05862) 256225

CIN: L15122UP2015PLC069632, Web-site: www.birla-sugar.com

E-mail: birlasugar@birla-sugar.com

Notes:

	Statement of Cash Flows for the year ended 31st March, 202		(₹ in lakh
Par	ticulars	Year ended on	Year ended or
		31.03.2021	31.03.2020
1000		(Audited)	(Audited)
(A)	CASH FLOW FROM OPERATING ACTIVITIES:	(Addited)	(Audited)
	Profit before tax	4,231.12	10,764.3
	Adjustments for:	4,231.12	10,704.3
	Depreciation and amortisation expense	1,918.51	1,801.6
	Depreciation in relation to Biological Assets other than bearer plants	9.12	
	Finance Costs	5,530.65	9.2
	Provision for bad and doubtful debts / advances		4,832.7
	Bad debts, irrecoverable claims and advances written off (net)	28.88	86.1
	Loss on sale / discard of Property, Plant and Equipment (net)	11.10	0.0
	Interest income	44.49	1.1
	Unspent liabilities, Provisions no longer required and Unclaimed balances written back	(80.57)	(25.8
	to tonger required and officialned datances written back	(22.87)	(39.2
	Working capital adjustments:	11,659.33	17,430.2
	Decrease / (Increase) in Inventories		
	Decrease / (Increase) in Biological assets other than bearer plants	11,207.92	(11,894.3
	(Increase) / Decrease in Trade Receivables and Loans	7.98	(4.0
	Decrease / (Increase) in Other Financial Assets	(409.70)	1,155.5
	Decrease / (Increase) in Other Financial Assets Decrease / (Increase) in Other Assets	321.09	(466.2
	Decrease in Trade Payables	3,559.20	(2,637.9
		(14,777.17)	(3,436.2
	Decrease in Other Financial Liabilities	(86.35)	(32.2
	Decrease in Provisions	(44.19)	(1.2
	Increase / (Decrease) in Other Liabilities	1,998.73	(11.2
	Cash generation from Operations	13,436.84	102.2
	Income tax paid (net of refund)	(920.56)	(1,755.5
acres -	Net Cash generated from / (used in) Operating Activities	12,516.28	(1,653.3
B)	CASH FLOW FROM INVESTING ACTIVITIES:	13,010,20	(1,055.5
	Proceeds from sale of Property, Plant and Equipment	26.52	12.5
2	Acquisition of Property, Plant and Equipment	(5,343.05)	(3,641.8
	Acquisition of Other Intangible Assets	(5,92)	(7.6
	Interest received	78.97	
	Net Cash used in Investing Activities	(5,243.48)	29.4
C)	CASH FLOW FROM FINANCING ACTIVITIES:	(3,243.40)	(3,607.4
14	Repayment of Non-current Borrowings	(2.104.62)	(4 (02 2
9	Proceeds from Non-current Borrowings	(3,104.62)	(4,403.2
- 1	Proceeds from Current Borrowings (net)	2.000.00	7,080.0
	Repayment of Lease liabilities	2,060.83	7,558.9
	Interest on lease liabilities paid	(2.97)	(2.7
	Other Interest paid	(12.03)	(12.3)
	Dividend on Equity Shares including tax thereon paid, if any	(5,671.28)	(4,701.6
1	Net Cash generated (used in) / from Financing Activities	(563.67)	(242.6
1	Net Changes in Cash & Cash Equivalents (A + B + C)	(7,293.74)	5,276.4
1	Cash & Cash Equivalents at the beginning of the year	(20.94)	15.64
1	Cash & Cash Equivalents at the end of the year	66.79	51.13
	at the the of the year	45.85	66.79

The Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind-AS 7 "Statement of Cash Flows".

- Sugar is a seasonal industry where crushing normally takes place during the period between November and April, while sales are distributed throughout the year. The performance of the Company varies from quarter to quarter.
- 3. The figures of the last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of full financial year ended 31st March and the published year to date reviewed figures upto the end of the third quarter ended 31st December.
- 4. The possible impacts of COVID-19, if any, have been considered in these financial results, including internal and external factors known upto the date of approval of these financial results, to assess the carrying amount of assets and liabilities of the Company. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts. However, the impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes in future economic conditions.
- The Board of Directors has recommended a dividend of ₹ 4/- per equity share of ₹ 10/- each for the year ended 31st March, 2021, which is subject to approval of Shareholders at the ensuing Annual General Meeting of the Company.







Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121

Phone (05862) 256220; Fax (05862) 256225

CIN: L15122UP2015PLC069632, Web-site: www.birla-sugar.com

E-mail: birlasugar@birla-sugar.com

 The above Audited Financial Results and Segment Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 11th May, 2021.

The figure of the previous periods / year has been regrouped / reclassified, wherever necessary, to conform to the classification for the quarter and the year ended 31st March, 2021.

For and on behalf of Board of Directors

MAGADH SUGAR & ENERGY LIMITED

Chandra Mohan Whole-time Director

DIN - 07760264

Place: Kolkata

Date: 11th May, 2021





161, Sarat Bose Road Kolkata-700 026, (India) T+91(0)33-2419 6000/01/02 Ekolkata@singhico.com www.singhico.com

INDEPENDENT AUDITORS' REPORT

To The Board of Directors of Magadh Sugar & Energy Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of Magadh Sugar & Energy Limited (the "Company") for the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Annual Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures
 that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible
 for expressing our opinion on whether the company has adequate internal financial controls with
 reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.







We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Singhi & Co. Chartered Accountants Firm Registration No.302049E

*Charleted According

(Pradeep Kr. Singhi)

Partne

Membership No. 50773

UDIN: 21050773AAAAAC3856

Place: Kolkata

Date: 11th May, 2021



MSEL/SE/2021-22/09

May 11, 2021

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1,
Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

SYMBOL - MAGADSUGAR

STOCK CODE - 540650

Dear Sirs,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016, we confirm that the Statutory Auditors of the Company, M/s. Singhi & Co., Chartered Accountants (Registration No 302049E) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31 2021.

This declaration is submitted for your information, record and dissemination to all concerned.

Thanking you,

For Magadh Sugar & Energy Limited

Sunil Choraria Chief Financial Officer

