



Surana Group

BHAGYANAGAR PROPERTIES LIMITED

Registered Office:

SY. No.221 to 224 Part

Vattinagulapally, Rajendra Nagar Mandal

Ranga Reddy Dist., Hyderabad-500 032. Telangana

Tel. : +91 40 27845119, 44665700

Fax : 91 40 27848851

E.mail : surana@surana.com

Website : www.bhagyanagarproperties.com

CIN No.: L70102TG2006PLC050010

BPL/SECT/042/2021-22

Date: 29th January, 2022

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Scrip Code: BHAGYAPROP

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 540621

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,

Ref: Our Letter No. BPL/SECT/40/2021-22 dated 18th January, 2022.

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held on 29th January, 2022 have *inter-alia* transacted the following items of business:

1. Approved and taken on record the un-audited financial results of the company for the quarter and nine months ended on 31st December, 2021, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approved the Notice of the Postal Ballot for seeking consent of members of the company for the following items of special business:
 - (i) To increase in threshold of loans/guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013.
 - (ii) Approval of related party transactions.
 - (iii) Approval to advance any loan/give guarantee/provide security u/s 185 of the Companies Act, 2013:

The Cut-off date for determining the shareholders entitled for voting on the proposed resolutions in the notice of the postal ballot is February 04, 2022.

Engaged M/s. KFin Technologies Private Limited for providing e-voting facility to all its members in respect of Postal Ballot and appointed Mrs. Rakhi Agarwal, Company Secretary in Practice as Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.

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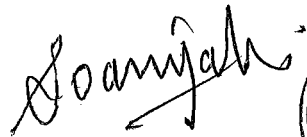
Further please find enclosed herewith the Un-audited Financial Results for the third quarter and nine months ended on 31st December, 2021 along with the Limited Review Report of the Auditors thereon.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For BHAGYANAGAR PROPERTIES LIMITED



SONAL JAJU
COMPANY SECRETARY



Encl: as above

BHAGYANAGAR PROPERTIES LIMITED

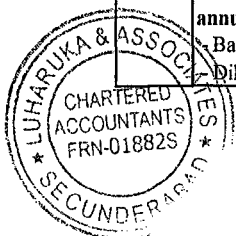
(CIN:- L70102TG2006PLC050010)

Regd. Office: Sy.no.221 - 224 Part, Vattinagulapally, Rajendranagar (M), Ranga Reddy (D), Hyderabad-500 032
website: www.surana.com e-mail: surana@surana.com Telephone: 040 27845119 Fax: 040 44665750

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2021

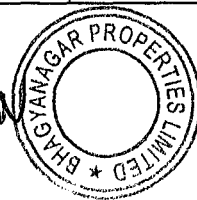
(Rs in Lakhs)

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue:						
	(a) Revenue from operations	2.00	2.00	20.51	6.01	200.48	201.78
	(b) Other Income	33.58	33.02	0.20	99.99	0.23	130.00
	Total Income	35.59	35.02	20.71	106.00	200.71	331.79
2	Expenses						
	Employee benefit expense	19.98	19.09	24.56	59.72	47.79	64.55
	Depreciation expense	3.07	3.07	3.07	9.22	9.22	12.30
	Finance Cost	0.22	0.58	12.45	1.24	59.25	71.53
	Other expenses	3.54	4.68	27.58	50.15	54.70	102.82
	Total expenses	26.81	27.42	67.67	120.34	170.97	251.20
3	Profit before tax and exceptional items (1-2)	8.78	7.60	(46.96)	(14.34)	29.74	80.59
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3+4)	8.78	7.60	(46.96)	(14.34)	29.74	80.59
6	Tax expenses						
	(a) Current tax	-	-	(7.98)	-	5.06	-
	(b) Deferred tax Liability/(Assets)	-	-	-	-	-	(226.09)
	(c) Unutilised MAT credit foregone	-	-	-	-	-	255.71
	(d) Taxes for earlier years	-	-	-	-	-	(86.32)
	Total tax expenses	-	-	(7.98)	-	5.06	(56.70)
7	Profit for the period	8.78	7.60	(38.97)	(14.34)	24.69	137.29
8	Other Comprehensive Income (OCI) (Net of tax)						
	- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive income for the period, net of tax	8.78	7.60	(38.97)	(14.34)	24.69	137.29
9	Profit / (Loss) attributable to						
	Owners of the company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
10	Other Comprehensive Income attributable to						
	Owners of the company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
11	Total Comprehensive Income attributable to	8.78	7.60	(38.97)	(14.34)	24.69	137.29
	Owners of the company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
12	Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	639.90	639.90	639.90	639.90	639.90	639.90
13	Other Equity						10760.84
14	Earnings Per Share(EPS) (Not annualised)						
	Basic	0.03	0.02	-	-	0.08	0.43
	Diluted	0.03	0.02	-	-	0.08	0.43



For BHAGYANAGAR PROPERTIES LIMITED

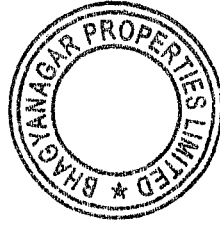
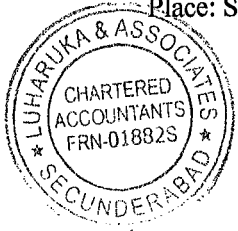
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Chairman



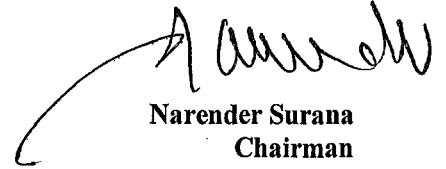
Notes:

1. The unaudited standalone financial results for the quarter and nine months ended 31st December, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 29th January, 2022. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.
3. The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets. There is no material impact on these financial results for the quarter and nine months ended 31st December, 2021 owing to the pandemic.
4. The Company is engaged in the business of "real estate development" and has only one reportable segment.
5. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.

Date: 29.01.2022
Place: Secunderabad



For Bhagyanagar Properties Limited


Narender Surana
Chairman



Luharuka & Associates
Chartered Accountants

Networking Member of:

Singhi & Affiliates
Kolkata, India

5-4-187/3A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail: luharukgca@gmail.com

Limited Review Report on unaudited quarterly and period ended Standalone Financial Results of BHAGYANAGAR PROPERTIES LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

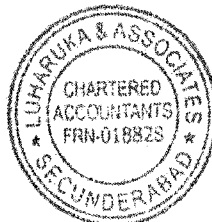
To

Board of Directors of

BHAGYANAGAR PROPERTIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of BHAGYANAGAR PROPERTIES LIMITED ('the Company'), for the quarter and period ended December 31st, 2021 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825



Place: Secunderabad
Dated: 29th January, 2022


(Rameshchand Jain)
Partner
M.No. 023019

ICAI UDIN: 22023019AAAAQ8262

Kolkata

New Delhi

Mumbai

Chennai

Guwahati

Bengaluru

BHAGYANAGAR PROPERTIES LIMITED

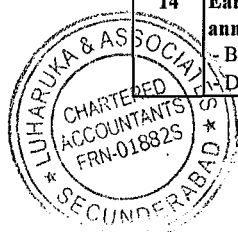
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website: www.surana.com e-mail: surana@surana.com Telephone: 040 27845119 Fax: 040 44665750

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2021

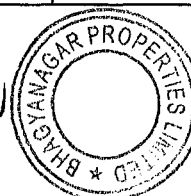
(Rs in Lakhs)

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue:						
	(a) Revenue from operations	211.13	204.58	134.48	604.27	487.88	638.84
	(b) Other Income	35.43	43.03	0.20	127.24	0.23	130.22
	Total Income	246.56	247.61	134.68	731.51	488.11	769.04
2	Expenses						
	Employee benefit expense	23.16	19.37	24.55	63.57	52.28	69.11
	Depreciation expense	4.68	4.68	4.68	14.04	14.04	18.72
	Finance Cost	41.57	38.00	29.31	106.30	125.66	191.33
	Other expenses	28.75	54.81	73.57	236.72	185.89	310.96
	Total expenses	98.15	116.86	132.11	420.63	377.87	590.11
3	Profit before tax and exceptional items (1-2)	148.40	130.75	2.57	310.89	110.24	178.94
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3+4)	148.40	130.75	2.57	310.89	110.24	178.94
6	Tax expenses						
	(a) Current tax	34.91	30.57	(2.73)	81.32	15.58	23.34
	(b) Deferred tax Liability/(Assets)	-	-	-	-	-	(226.09)
	(c) Unutilised MAT credit foregone	-	-	-	-	-	255.71
	(d) Taxes for earlier years	-	-	-	-	-	(86.32)
	Total tax expenses	34.91	30.57	(2.73)	81.32	15.58	(33.37)
7	Profit for the period	113.49	100.18	5.29	229.57	94.65	212.30
8	Other Comprehensive Income (OCI) (Net of tax)						
	- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive income for the period, net of tax	113.49	100.18	5.29	229.57	94.65	212.30
9	Profit / (Loss) attributable to						
	Owners of the company	88.36	77.96	(4.57)	171.03	78.61	194.26
	Non-Controlling Interest	25.13	22.22	9.87	58.54	16.04	18.05
10	Other Comprehensive Income attributable to						
	Owners of the company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
11	Total Comprehensive Income attributable to	113.49	100.18	5.29	229.57	94.65	212.30
	Owners of the company	88.36	77.96	(4.57)	171.03	78.61	194.26
	Non-Controlling Interest	25.13	22.22	9.87	58.54	16.04	18.05
12	Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	639.90	639.90	639.90	639.90	639.90	639.90
13	Other Equity						11185.40
14	Earnings Per Share(EPS) (Not annualised)						
	- Basic	0.35	0.31	0.02	0.72	0.30	0.66
	- Diluted	0.35	0.31	0.02	0.72	0.30	0.66



For BHAGYANAGAR PROPERTIES LIMITED

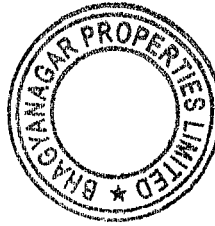
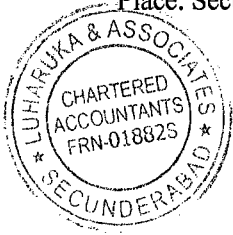
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Chairman



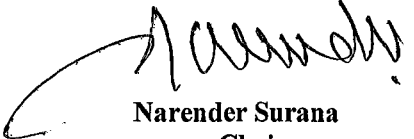
Notes:

1. The unaudited consolidated financial results for the quarter and nine months ended 31st December, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 29th January, 2022. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.
3. The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets. There is no material impact on these financial results for the quarter and nine months ended 31st December, 2021 owing to the pandemic.
4. The Company is engaged in the business of "real estate development" and has only one reportable segment.
5. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.

Date: 29.01.2022
Place: Secunderabad



For Bhagyanagar Properties Limited


Narender Surana
Chairman



Luharuka & Associates
Chartered Accountants

Networking Member of:

Singhi & Associates
Kolkata, India

5-4-187/3LA, 2nd Floor, Soham Mansion, M. G. Road, Ramgunj, Secunderabad - 500 003.

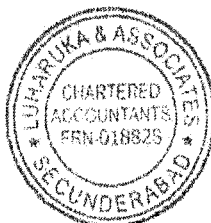
☎ : 040-2754 2635, 2754 1015 E-mail: luharukaca@gmail.com

Limited Review Report on unaudited quarterly and period ended Consolidated Financial Results of Bhagyanagar Properties Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors of
BHAGYANAGAR PROPERTIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **BHAGYANAGAR PROPERTIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and period ended 31st December, 2021 ('the Statement'), being submitted by the Parent pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' Issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - 'Scientia Infocom India Private Limited', (Subsidiary Company)
 - 'Metropolitan Ventures India Limited' (Subsidiary Company) and
 - 'Hyderabad Solar Private Limited' (Step down Subsidiary Company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825



Place: Secunderabad
Dated: 29th January 2022

(Rameshchand Jain)
Partner
M.No. 023019

ICAI UDIN: 22023019AAAAAR3791

Kolkata

New Delhi

Mumbai

Chennai

Guwahati

Bengaluru