



Surana Group

BHAGYANAGAR PROPERTIES LIMITED

Registered office:

5th Floor, Surya Towers, S. P. Road,
Secunderabad-500 003. Telangana, India.

Tel : +91 40 27845119/44665700

Fax : +91-40-27848851

E.mail : surana@surana.com

Website : <http://www.surana.com>

CIN No.: L70102TG2006PLC050010

BPL/SECT/055/19-20

Date: 8th February, 2020

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,

Ref: Our Letter No. BPL/SECT/055/19-20 dated 22nd January, 2020

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held on Saturday, 8th February, 2020 has *inter-alia*, approved and taken on record the Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter and nine months ended on 31st December, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed herewith the Un-audited (Standalone and Consolidated) Financial Results for the quarter and nine months ended on 31st December, 2019 along with the Limited Review Report of the Auditors thereon.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For BHAGYANAGAR PROPERTIES LIMITED

To Vikram Singh

THAKUR VIKRAM SINGH
COMPANY SECRETARY



Encl: A/a

BHAGYANAGAR PROPERTIES LIMITED

(CIN: U70102TG2006PLC050010)

Regd. Office: 5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003.

Statement of Un-audited Standalone Financial Results for the quarter and nine months ended 31st December, 2019

(Rs in Lakhs)

Sl.No.	Particulars	Quarter Ended (Un audited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1	Revenue:						
	(a) Revenue from operations	18.27	204.30	280.41	447.22	493.97	836.83
	(b) Other Income	210.05	2.92	15.88	214.58	21.95	40.02
	Total Income	228.32	207.22	296.29	661.80	515.92	876.85
2	Expenses						
	Employee benefit expense	17.25	13.64	18.51	44.45	35.03	55.55
	Depreciation expense	3.36	2.89	0.26	9.15	0.92	2.04
	Finance Cost	50.46	20.31	1.02	87.35	1.56	7.19
	Other expenses	36.98	57.42	12.21	111.27	73.69	149.31
	Total expenses	108.05	94.26	32.00	252.22	111.20	214.09
3	Profit before tax and exceptional items (1-2)	120.27	112.96	264.29	409.58	404.72	662.76
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3+4)	120.27	112.96	264.29	409.58	404.72	662.76
6	Tax expenses						
	(a) Current tax	10.54	22.59	52.85	68.40	80.94	135.36
	(b) MAT Credit availed	-	-	-	-	-	(126.10)
	(c) Taxes for earlier years	-	-	-	-	-	-
	Total tax expenses	10.54	22.59	52.85	68.40	80.94	9.26
7	Profit for the period	109.73	90.37	211.44	341.18	323.78	653.50
8	Other Comprehensive Income (OCI) (Net of tax)						
	- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive income for the period, net of tax	109.73	90.37	211.44	341.18	323.78	653.50
9	Profit / (Loss) attributable to						
	Owners of the company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
10	Other Comprehensive Income attributable to						
	Owners of the company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
11	Total Comprehensive Income attributable to	109.73	90.37	211.44	341.18	323.78	653.50
	Owners of the company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
12	Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	639.90	639.90	639.90	639.90	639.90	639.90
13	Other Equity						10027.20
14	Earnings Per Share(EPS) (Not annualised)						
	- Basic	0.34	0.28	0.66	1.07	1.01	2.04
	- Diluted	0.34	0.28	0.66	1.07	1.01	2.04

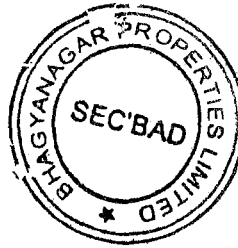
For BHAGYANAGAR PROPERTIES LIMITED


Chairman

Notes:

1. The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 8th February, 2020. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. The Company has only single segment. Hence the publication of segment results is not applicable.
4. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.

Date: 08/02/2020
Place: Secunderabad



For Bhagyanagar Properties Limited


Narender Surana
Chairman



Luharuka & Associates
Chartered Accountants

Networking Member of:

Singhi & Affiliates
Kolkata, India

5-4-187/3A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 2754 2635, 2754 1015 Fax: 040-2754 1015 E-mail: luharukaca@gmail.com

Independent Auditor's Review Report on Standalone unaudited Quarterly Financial results and Year to Date Results of company Pursuant to the Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as Amended)

To The Board of Directors of **Bhagyanagar Properties Limited**

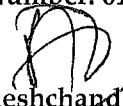
1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Bhagyanagar Properties Limited** ('the Company'), for the quarter ended 31st December, 2019 ('the Statement'), and year to date results for the period 1 April 2019 to 31 December 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.



Place:- Secunderabad

Dated:- 08-02-2020

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825


(Rameshchand Jain)
(Partner) (M. No. 023019)

(ICAI UDIN):- 20023019AAAAAO9799

Kolkata

New Delhi

Mumbai

Chennai

Guwahati

Bengaluru

BHAGYANAGAR PROPERTIES LIMITED

(CIN: U70102TG2006PLC050010)

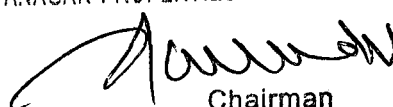
Regd. & Corp Office: 5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003

Statement of Un-audited Consolidated financial results for the quarter and nine months ended 31st December, 2019

(Rs in Lakhs)

Sl. No.	Particulars	3 months ended (Un audited)			9 months ended (Unaudited)		Year Ended (Audited)
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1	Revenue:						
	(a) Revenue from operations	98.78	691.08	297.05	1091.62	523.82	905.87
	(b) Other Income	210.05	2.92	15.88	214.58	21.97	40.04
	Total Income	308.82	694.00	312.93	1306.19	545.79	945.91
2	Expenses						
	Employee benefit expense	17.25	13.64	18.51	44.75	35.13	55.65
	Depreciation expense	4.91	3.53	0.81	12.29	2.57	4.24
	Finance Cost	76.01	43.05	1.03	147.37	1.57	8.28
	Other expenses	76.91	68.25	36.54	227.34	105.27	209.00
	Total expenses	175.09	128.47	56.89	431.76	144.54	277.18
3	Profit before tax and exceptional items (1-2)	133.74	565.53	256.04	874.44	401.25	668.73
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3+4)	133.74	565.53	256.04	874.44	401.25	668.73
6	Tax expenses						
	(a) Current tax	13.17	112.87	53.05	161.31	81.14	141.73
	(b) MAT Credit availed	-	-	-	-	-	(126.10)
	(c) Taxes for earlier years	-	-	-	-	-	-
	Total tax expenses	13.17	112.87	53.05	161.31	81.14	15.63
7	Profit for the period	120.57	452.66	202.99	713.13	320.11	653.10
8	Other Comprehensive Income (OCI) (Net of tax)						
	- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive income for the period, net of tax	120.57	452.66	202.99	713.13	320.11	653.10
9	Profit / (Loss) attributable to						
	Owners of the company	117.98	444.65	205.25	703.09	321.17	653.38
	Non-Controlling Interest	2.58	8.01	(2.27)	10.04	(1.06)	(0.28)
10	Other Comprehensive Income attributable to						
	Owners of the company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
11	Total Comprehensive Income attributable to	120.57	452.66	202.99	713.14	320.11	653.10
	Owners of the company	117.98	444.65	205.25	703.09	321.17	653.38
	Non-Controlling Interest	2.58	8.01	(2.27)	10.04	(1.06)	(0.28)
12	Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	639.90	639.90	639.90	639.90	639.90	639.90
	Face Value per share						
13	Other Equity						9050.62
14	Earnings Per Share(EPS) (Not annualised)						
	- Basic	0.38	1.41	0.63	2.23	1.00	2.04
	- Diluted	0.38	1.41	0.63	2.23	1.00	2.04

For BHAGYANAGAR PROPERTIES LIMITED


Chairman


Notes:

1. The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 8th February, 2020. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.
3. The Company has only single segment. Hence the publication of segment results is not applicable.
4. The consolidated figures for the corresponding quarter ended 31st December, 2018 and the corresponding period 1st April, 2018 to 31st December, 2018, are approved by the Board of Directors and have not been subjected to Limited Review by the auditors.
5. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.

Date: 08/02/2020
Place: Secunderabad



For Bhagyanagar Properties Limited


Narender Surana
Chairman



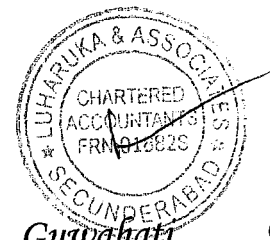
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☎ : 2754 2635, 2754 1015 Fax: 040-2754 1015 E-mail: luharukaca@gmail.com

Independent Auditor's Review Report on Consolidated unaudited Quarterly Financial results and Year to Date Results of company Pursuant to the Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as Amended)

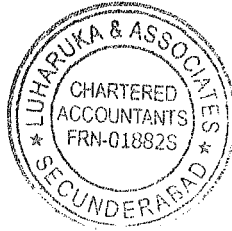
To the Board of Directors of **Bhagyanagar Properties Limited**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Bhagyanagar Properties Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2019 ('the Statement'), and consolidated year to date results for the period 1 April 2019 to 31 December 2019, being submitted by the Parent pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by securities and exchange board of India ('SEBI') from time to time. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2018 and the corresponding period 1 April 2018 to 31 December 2018, as reported in the statement have been approved by the Holding Company's Board of Directors, but have not been subjected to audit or review.
2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - (a) 'Scientia Infocom India Private Limited', and
 - (b) 'Metropolitan Ventures India Limited'
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.



For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 01882S

A handwritten signature in black ink, appearing to be 'Rameshchand Jain'.

(Rameshchand Jain)
Partner
M.No. 023019

Place:- Secunderabad
Dated:- 08-02-2020

(ICAIUDIN):20023019AAAAAP3148