



Surana Group

BHAGYANAGAR PROPERTIES LIMITED

Registered Office:

SY. No.221 to 224 Part

Vattinagulapally, Rajendra Nagar Mandal

Ranga Reddy Dist., Hyderabad-500 032. Telangana

Tel. : +91 40 27845119, 44665700

Fax : 91 40 27848851

E.mail :surana@surana.com

Website : www.bhagyanagarproperties.com

CIN No.: L70102TG2006PLC050010

BPL/SECT/ 056/2022-23

Date: 31st October, 2022

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Scrip Code: BHAGYAPROP

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 540621

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,

Ref: Our Letter No. BPL/SECT/ 054/2022-23 dated 18th October, 2022.

With reference to the above cited subject, please be informed that the Board of Directors of the Company at their Meeting held today, i.e. the 31st October, 2022, *inter-alia*, has approved and taken on record the Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended on 30th September, 2022, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed herewith the Un-audited (Standalone and Consolidated) Financial Results for the quarter and half year ended on 30th September, 2022, along with the Limited Review Report of the Auditors thereon.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **BHAGYANAGAR PROPERTIES LIMITED**

SONAL JAJU
COMPANY SECRETARY



Encl: A/a

BHAGYANAGAR PROPERTIES LIMITED

(CIN:- U70102TG2006PLC050010)

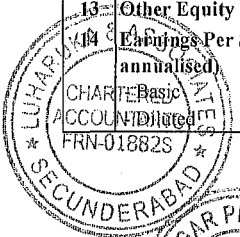
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2022

(Rs in Lakhs)

SL.N o.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue:						
	(a) Revenue from operations	2.80	290.26	2.00	293.07	4.00	8.01
	(b) Other Income	33.04	25.37	33.02	58.40	66.41	139.01
	Total Income	35.84	315.63	35.02	351.47	70.41	147.02
2	Expenses						
	Employee benefit expense	21.94	14.53	19.09	36.48	39.74	81.95
	Depreciation expense	2.95	2.96	3.07	5.91	6.15	12.30
	Finance Cost	-	0.79	0.58	0.79	1.03	1.33
	Other expenses	14.67	17.17	4.68	31.84	46.61	64.97
	Total expenses	39.56	35.45	27.42	75.02	93.53	160.55
3	Profit before tax and exceptional items (1-2)	(3.72)	280.18	7.60	276.45	(23.12)	(13.53)
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3+4)	(3.72)	280.18	7.60	276.45	(23.12)	(13.53)
6	Tax expenses						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax Liability/(Assets)	-	-	-	-	-	-
	(c) Unutilised MAT credit foregone	-	-	-	-	-	-
	(d) Taxes for earlier years	-	-	-	-	-	-
	Total tax expenses	-	-	-	-	-	-
7	Profit for the period	(3.72)	280.18	7.60	276.45	(23.12)	(13.53)
8	Other Comprehensive Income (OCI) (Net of tax)						
	- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive income for the period, net of tax	(3.72)	280.18	7.60	276.45	(23.12)	(13.53)
9	Profit / (Loss) attributable to						
	Owners of the company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
10	Other Comprehensive Income attributable to						
	Owners of the company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
11	Total Comprehensive Income attributable to	(3.72)	280.18	7.60	276.45	(23.12)	(13.53)
	Owners of the company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
12	Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	639.90	639.90	639.90	639.90	639.90	639.90
13	Other Equity						10747.32
14	Earnings Per Share (EPS) (Not annualised)						
	Basic	-	0.88	0.02	0.86	-	-
	Diluted	-	0.88	0.02	0.86	-	-

For BHAGYANAGAR PROPERTIES LIMITED

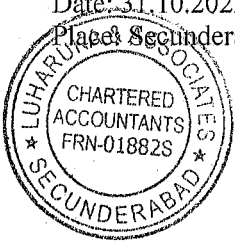
(Signature)
Chairman



Notes:

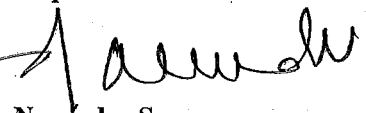
1. The unaudited standalone financial results for the quarter and half year ended 30th September, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 31st October, 2022. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015.
3. The Company is in process of voluntary delisting of Equity Shares from the BSE Limited and National Stock Exchange of India Limited as per the SEBI (Delisting of Equity Shares) Regulations, 2021.
4. The Company is engaged in the business of "real estate development" and has only one reportable segment.
5. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
6. The above results are available on our company's website www.bhagyanagarproperties.com

Date: 31.10.2022
Place: Secunderabad



For Bhagyanagar Properties Limited




Narender Surana
Chairman

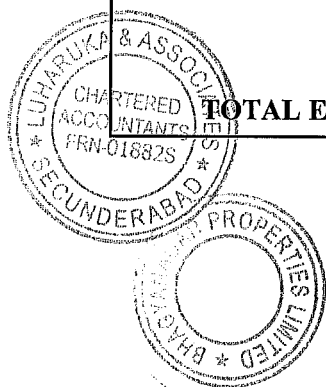
BHAGYANAGAR PROPERTIES LIMITED
(CIN:- U70102TG2006PLC050010)
Statement of Assets and Liabilities (Standalone)

(Rupees in Lakhs)

Particulars	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	3,888.49	4,053.50
(c) Financial Assets		
- Investments	360.50	360.50
- Loans	5,765.10	7,523.15
	10,014.09	11,937.14
Current assets		
(a) Financial assets		
- Trade receivables	31.35	30.52
- Cash and cash equivalents	1,767.73	18.73
- Other current financial assets	1.75	1.75
(c) Current Tax Assets (net)	243.25	243.86
(d) Other current assets	17.13	10.53
	2,061.20	305.39
TOTAL ASSETS	12,075.30	12,242.53
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	639.90	639.90
(b) Other Equity	11,023.76	10,747.32
Total Equity	11,663.66	11,387.22
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
- Borrowings	-	-
	-	-
Current liabilities		
(a) Financial liabilities		
- Borrowings	-	-
(b) Other current liabilities	400.10	848.33
(c) Provisions	11.53	6.99
	411.64	855.32
Total liabilities	411.64	855.32
TOTAL EQUITY AND LIABILITIES	12,075.30	12,242.53

For BHAGYANAGAR PROPERTIES LIMITED

Chairman



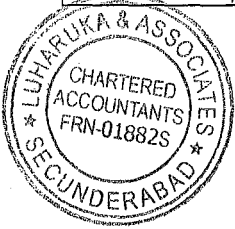
BHAGYANAGAR PROPERTIES LIMITED

(CIN:- U70102TG2006PLC050010)

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2022

(Amount in Lakhs)

Particulars	30.09.2022	30.09.2021
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit (Loss) before Tax and Exceptional Items	276.44	(23.12)
Adjustments for Non-Operating Activities:		
Depreciation	5.91	6.15
Interest Received	(58.00)	(64.57)
	(52.08)	(58.42)
Operating Profit before Working Capital Changes	224.36	(81.54)
Movement in Working Capital		
(Increase) / Decrease in trade receivables	(0.83)	-
(Increase) / Decrease in other current assets	(6.59)	11.40
Increase / (Decrease) in other current financial liabilities	-	(10.27)
Increase / (Decrease) in trade payables	-	-
Increase / (Decrease) in provision	4.54	-
Increase / (Decrease) in other current liabilities	(448.23)	(52.32)
	(451.11)	(51.19)
Cash Generation From Operations	(226.75)	(132.73)
Direct Taxes (Net)	(0.61)	6.46
Net Cash from Operating Activities (A)	(226.14)	(139.19)
CASH FLOW FROM INVESTMENT ACTIVITIES		
Investment in shares of body corporate	-	-
Sale of fixed assets	159.09	-
Interest received	58.00	64.57
Net Cash from / (Used in) Investing Activities (B)	217.09	64.57
CASH FLOW FROM FINANCING ACTIVITIES		
Proceed/ (Repayment) of borrowings	-	-
Loans given to Body Corporate	1,801.07	(716.09)
Loans given to Subsidiary Companies	(43.02)	714.42
Net Cash (used in) /from Financing Activities (C)	1,758.05	(1.67)
Net Increase / (Decrease) in cash and Cash Equivalents (A+B+C)	1,749.00	(76.29)
Cash and Cash Equivalents at the beginning of the period	18.73	82.01
Cash and Cash Equivalents at the end of the period	1,767.73	5.72



For BHAGYANAGAR PROPERTIES LIMITED

Chairman



Luharuka & Associates
Chartered Accountants

Networking Member of:
Singhi & Associates
Kolkata, India

5-4-187/3&4, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

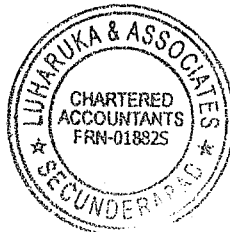
☎ : 040-2754 2635, 2754 1015 E-mail: luharukaca@gmail.com

Limited Review Report on unaudited quarterly and half yearly Standalone Financial Results of BHAGYANAGAR PROPERTIES LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors of
BHAGYANAGAR PROPERTIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **BHAGYANAGAR PROPERTIES LIMITED** ('the Company'), for the quarterly and half yearly ended September 30, 2022 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ('IND AS 34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825



Place: Secunderabad
Dated: 31st October, 2022


(Naveen Lohia)

(Partner) (M. No. 214548)

ICAI UDIN: 22214548BBKY2W7495

Kolkata

New Delhi

Mumbai

Chennai

Guwahati

Bengaluru

BHAGYANAGAR PROPERTIES LIMITED

(CIN:- U70102TG2006PLC050010)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPT, 2022

(Rs in Lakhs)

Sl. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue:						
	(a) Revenue from operations	212.00	511.74	204.58	723.74	393.14	819.37
	(b) Other Income	34.04	26.33	43.03	60.37	91.82	180.46
	Total Income	246.04	538.07	247.61	784.11	484.95	999.83
2	Expenses						
	Employee benefit expense	33.18	14.83	19.37	48.01	40.41	89.44
	Depreciation expense	4.91	4.92	4.68	9.83	9.36	18.72
	Finance Cost	41.20	43.41	38.00	84.61	64.73	161.52
	Other expenses	70.36	69.10	54.81	139.46	207.97	329.58
	Total expenses	149.65	132.26	116.86	281.92	322.47	599.25
3	Profit before tax and exceptional items (1-2)	96.39	405.81	130.75	502.20	162.49	400.57
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3+4)	96.39	405.81	130.75	502.20	162.49	400.57
6	Tax expenses						
	(a) Current tax	35.08	21.36	30.57	56.44	46.41	90.54
	(b) Deferred tax Liability/(Assets)	-	-	-	-	-	-
	(c) Unutilised MAT credit foregone	-	-	-	-	-	-
	(d) Taxes for earlier years	-	-	-	-	-	(69.03)
	Total tax expenses	35.08	21.36	30.57	56.44	46.41	21.52
7	Profit for the period	61.31	384.45	100.18	445.76	116.08	379.05
8	Other Comprehensive Income (OCI) (Net of tax)						
	- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive income for the period, net of tax	61.31	384.45	100.18	445.76	116.08	379.05
9	Profit / (Loss) attributable to						
	Owners of the company	122.00	285.10	77.96	407.10	82.67	299.58
	Non-Controlling Interest	(60.69)	99.35	22.22	38.66	33.41	79.48
10	Other Comprehensive Income attributable to						
	Owners of the company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
11	Total Comprehensive Income attributable to	61.31	384.45	100.18	445.76	116.08	379.05
	Owners of the company	122.00	285.10	77.96	407.10	82.67	299.58
	Non-Controlling Interest	(60.69)	99.35	22.22	38.66	33.41	79.48
12	Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	639.90	639.90	639.90	639.90	639.90	639.90
13	Other Equity						11472.62
14	Earnings Per Share (EPS) (Not annualised)						
	Basic	0.19	1.20	0.31	1.39	0.36	1.18
	Diluted	0.19	1.20	0.31	1.39	0.36	1.18

For BHAGYANAGAR PROPERTIES LIMITED

Chairman

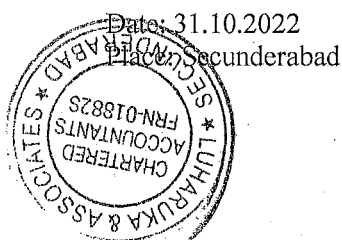
Notes:

1. The unaudited consolidated financial results for the quarter and half year ended 30th September, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 31st October, 2022. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015.
3. The Company is in process of voluntary delisting of Equity Shares from the BSE Limited and National Stock Exchange of India Limited as per the SEBI (Delisting of Equity Shares) Regulations, 2021.
4. The Company is engaged in the business of "real estate development" and has only one reportable segment.
5. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
6. The above results are available on our company's website www.bhagyanagarproperties.com

For Bhagyanagar Properties Limited



Narender Surana
Chairman



BHAGYANAGAR PROPERTIES LIMITED

(CIN:- U70102TG2006PLC050010)

STATEMENT OF ASSETS AND LIABILITIES (Consolidated)*(Rs in Lakhs)*

Statement of Assets & Liabilities	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	9,917.58	10,086.51
(b) Financial Assets		
- Loans	3,590.24	5,391.30
- Other non current financial assets	12.93	5.71
Sub - Total Non Current Assets	13,520.75	15,483.52
Current assets		
(a) Financial assets		
- Trade receivables	90.60	46.03
- Cash and cash equivalents	1,771.14	22.82
- Other Current Financial assets	1.75	1.75
(b) Current Tax Assets (net)	246.44	247.63
(c) Other current assets	29.67	11.51
Sub - Total Current Assets	2,139.60	329.74
TOTAL ASSETS	15,660.35	15,813.26
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	639.90	639.90
(b) Other Equity	11,879.72	11,472.62
Equity attributable to the owners of the Company	12,519.62	12,112.52
(c) Non-Controlling Interests	230.65	192.00
Sub Total Equity	12,750.27	12,304.52
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
- Borrowings	1,698.01	1,851.37
- Other non current financial liabilities	353.94	406.06
Sub - Total Non Current Liabilities	2,051.95	2,257.43
Current liabilities		
(a) Financial liabilities		
- Borrowings	300.66	288.82
- Trade Payables		
- Total Outstanding dues of Micro and Small Enterprises	20.00	20.00
- Total Outstanding dues of Creditors Other than Micro and Small Enterprises	-	-
(b) Current Tax Liabilities (net)	50.79	8.70
(c) Other current liabilities	434.84	891.44
(d) Provisions	51.84	42.35
Sub - Total Current Liabilities	858.12	1,251.32
TOTAL EQUITY AND LIABILITIES	15,660.35	15,813.26

For BHAGYANAGAR PROPERTIES LIMITED

Chairman

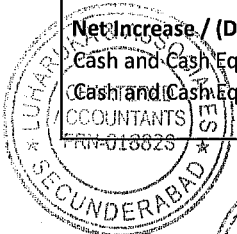
BHAGYANAGAR PROPERTIES LIMITED

(CIN:- U70102TG2006PLC050010)

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Amount in Rupees)

Particulars	30.09.2022	30.09.2021
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit (Loss) before Tax and Exceptional Items	502.20	162.49
Adjustments for Non-Operating Activities:		
Depreciation	9.83	10.53
Interest Received	(58.00)	(64.57)
	(48.16)	(54.03)
Operating Profit before Working Capital Changes	454.04	108.45
Movement in Working Capital		
(Increase) / Decrease in trade receivables	(44.58)	11.03
(Increase) / Decrease in other current assets	(18.16)	3.66
(Increase) / Decrease in other non current financial assets	(7.22)	-
Increase / (Decrease) in other current financial liabilities	-	185.96
Increase / (Decrease) in other non current financial liabilities	(52.12)	76.27
Increase / (Decrease) in other current liabilities	(456.60)	(81.90)
Increase / (Decrease) in provisions	9.48	-
Increase / (Decrease) in trade payables	-	195.03
	(569.20)	-
Cash Generation From Operations	(115.16)	303.48
Direct Taxes (Net)	1.32	45.19
Net Cash from Operating Activities (A)	(116.48)	258.29
CASH FLOW FROM INVESTMENT ACTIVITIES		
(Investment)/Divestment in Subsidiaries	-	(16.26)
Investment in shares of body corporate	-	-
Purchase of fixed assets	-	(1,114.17)
Sale of fixed assets	159.10	-
Interest received	58.00	64.57
Net Cash (used in)/from Investing Activities (B)	217.09	(1,065.86)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from borrowings (net of re-payments)	(153.35)	1,443.37
Loans given to Body Corporate	1,801.07	(716.09)
Net Cash (used in)/from Financing Activities (C)	1,647.72	727.28
Net Increase / (Decrease) in cash and Cash Equivalents (A+B+C)	1,748.32	(80.29)
Cash and Cash Equivalents at the beginning of the year	22.82	93.68
Cash and Cash Equivalents at the end of the year	1,771.14	13.39



For BHAGYANAGAR PROPERTIES LIMITED

[Signature]
Chairman



5-4-187/3A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail: luharukaca@gmail.com

Limited Review Report on unaudited quarterly and half yearly Consolidated Financial Results of Bhagyanagar Properties Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

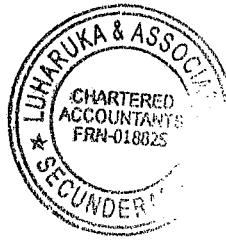
To
Board of Directors of
BHAGYANAGAR PROPERTIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **BHAGYANAGAR PROPERTIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half yearly ended 30th September, 2022 ('the Statement'), being submitted by the Parent pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
 2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - (a) 'Scientia Infocom India Private Limited', (Subsidiary Company)
 - (b) 'Metropolitan Ventures India Limited' (Subsidiary Company) and
 - (c) 'Hyderabad Solar Private Limited' (Step down Subsidiary Company)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 01882S



Place: Secunderabad
Dated: 31st October, 2022

A handwritten signature in black ink, appearing to read "Naveen Lohia".

(Naveen Lohia)
(Partner) (M. No. 214548)
ICAI UDIN: 22214548BBKYVA9904