



Surana Group

# BHAGYANAGAR PROPERTIES LIMITED

Registered Office:

SY. No.221 to 224 Part  
Vattinagulapally, Rajendra Nagar Mandal  
Ranga Reddy Dist., Hyderabad-500 032. Telangana  
Tel. : +91 40 27845119, 44665700

Fax : 91 40 27848851

E.mail : surana@surana.com

Website : www.bhagyanagarproperties.com

CIN No.: L70102TG2006PLC050010

**BPL/SECT/34/2021-22**

**Date: 13<sup>th</sup> November, 2021**

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051 <b>Scrip Code: BHAGYAPROP</b>	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 <b>Scrip Code: 540621</b>
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting – Reg.,**

**Ref: Our Letter No. BPL/SECT/33/2021-22 dated 27<sup>th</sup> October, 2021.**

With reference to the above cited subject, please be informed that the Board of Directors of the Company at their Meeting held today, i.e. the 13<sup>th</sup> November, 2021, *inter-alia*, has approved and taken on record the Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2021, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

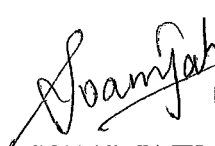
Please find enclosed herewith the Un-audited (Standalone and Consolidated) Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2021, along with the Limited Review Report of the Auditors thereon.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **BHAGYANAGAR PROPERTIES LIMITED**

  
**SONAL JAJU**  
**COMPANY SECRETARY**



**Encl: A/a**

# BHAGYANAGAR PROPERTIES LIMITED

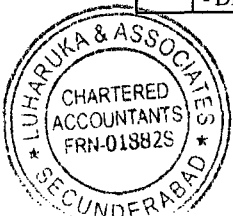
(CIN:- L70102TG2006PLC050010)

Regd.Office: Sy.no.221-224 Part, Vattinagulapally, Rajendranagar (M), Ranga Reddy (D), Hyderabad-500 032.

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2021

(Rs in Lakhs)

Sl.N o.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue:</b>						
	(a) Revenue from operations	2.00	2.00	160.06	4.00	179.97	201.78
	(b) Other Income	33.02	33.39	0.03	66.41	0.03	130.00
	<b>Total Income</b>	<b>35.02</b>	<b>35.39</b>	<b>160.09</b>	<b>70.41</b>	<b>180.00</b>	<b>331.79</b>
2	<b>Expenses</b>						
	Employee benefit expense	19.09	20.66	11.56	39.75	23.23	64.55
	Depreciation expense	3.07	3.07	3.07	6.15	6.15	12.30
	Finance Cost	0.58	0.45	23.38	1.03	46.80	71.53
	Other expenses	4.68	41.93	13.41	46.61	27.12	102.82
	<b>Total expenses</b>	<b>27.42</b>	<b>66.11</b>	<b>51.42</b>	<b>93.53</b>	<b>103.30</b>	<b>251.20</b>
3	<b>Profit before tax and exceptional items (1-2)</b>	<b>7.60</b>	<b>(30.72)</b>	<b>108.67</b>	<b>(23.12)</b>	<b>76.70</b>	<b>80.59</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>7.60</b>	<b>(30.72)</b>	<b>108.67</b>	<b>(23.12)</b>	<b>76.70</b>	<b>80.59</b>
6	<b>Tax expenses</b>						
	(a) Current tax	-	-	13.04	-	13.04	-
	(b) Deferred tax Liability/(Assets)	-	-	-	-	-	(226.09)
	(c) Unutilised MAT credit foregone	-	-	-	-	-	255.71
	(d) Taxes for earlier years	-	-	-	-	-	(86.32)
	<b>Total tax expenses</b>	<b>-</b>	<b>-</b>	<b>13.04</b>	<b>-</b>	<b>13.04</b>	<b>(56.70)</b>
7	<b>Profit for the period</b>	<b>7.60</b>	<b>(30.72)</b>	<b>95.63</b>	<b>(23.12)</b>	<b>63.66</b>	<b>137.29</b>
8	<b>Other Comprehensive Income (OCI) (Net of tax)</b>						
	- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive income for the period, net of tax</b>	<b>7.60</b>	<b>(30.72)</b>	<b>95.63</b>	<b>(23.12)</b>	<b>63.66</b>	<b>137.29</b>
9	<b>Profit / (Loss) attributable to</b>						
	Owners of the company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
10	<b>Other Comprehensive Income attributable to</b>						
	Owners of the company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
11	<b>Total Comprehensive Income attributable to</b>	<b>7.60</b>	<b>(30.72)</b>	<b>95.63</b>	<b>(23.12)</b>	<b>63.66</b>	<b>137.29</b>
	Owners of the company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
12	<b>Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>
13	<b>Other Equity</b>						<b>10760.84</b>
14	<b>Earnings Per Share(EPS) (Not annualised)</b>						
	- Basic	0.02	-	0.30	-	0.20	0.43
	- Diluted	0.02	-	0.30	-	0.20	0.43



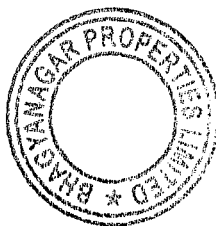
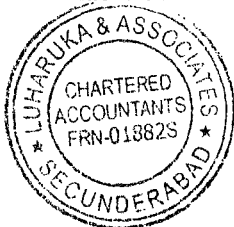
For BHAGYANAGAR PROPERTIES LIMITED

*[Signature]*  
Chairman

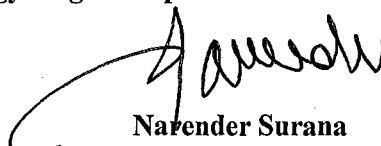
**Notes:**

1. The unaudited standalone financial results for the quarter and half year ended 30<sup>th</sup> September, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 13<sup>th</sup> November, 2021. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015.
3. The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets. There is no material impact on these financial results for the quarter and half year ended 30<sup>th</sup> September, 2021 owing to the pandemic.
4. The Company is engaged in the business of "real estate development" and has only one reportable segment.
5. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.

Date: 13.11.2021  
Place: Secunderabad



**For Bhagyanagar Properties Limited**

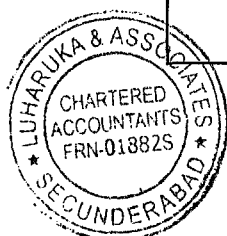
  
**Narender Surana**  
**Chairman**

**BHAGYANAGAR PROPERTIES LIMITED**  
(CIN:- U70102TG2006PLC050010)

**STANDALONE - STATEMENT OF ASSETS AND LIABILITIES**

(Rupees in Lakhs)

Particulars	As at 30.09.2021 (Unaudited)	As at 30.09.2020 (Unaudited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	4,059.65	4,071.95
(c) Financial Assets		
- Investments	360.50	360.50
- Loans	7,428.49	7,927.35
	<b>11,848.63</b>	<b>12,359.80</b>
<b>Current assets</b>		
(a) Financial assets		
- Trade receivables	30.52	76.08
- Cash and cash equivalents	5.72	10.80
(b) Current Investment	-	645.37
(c) Current Tax Assets (net)	318.68	237.35
(d) Other current assets	45.52	29.04
	<b>400.44</b>	<b>998.63</b>
<b>TOTAL ASSETS</b>	<b>12,249.07</b>	<b>13,358.43</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	639.90	639.90
(b) Other Equity	10,737.72	10,687.20
<b>Total Equity</b>	<b>11,377.62</b>	<b>11,327.10</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
- Borrowings	-	1,527.14
- Other financial liabilities	-	66.80
	-	<b>1,593.94</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
- Other financial liabilities	12.33	20.09
- Trade Payables	-	9.69
(b) Other current liabilities	859.12	407.61
	<b>871.45</b>	<b>437.38</b>
<b>Total liabilities</b>	<b>871.45</b>	<b>2,031.33</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>12,249.07</b>	<b>13,358.43</b>



For BHAGYANAGAR PROPERTIES LIMITED

  
 Chairman

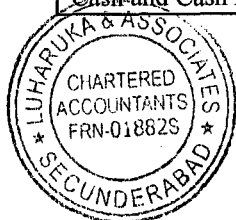
# BHAGYANAGAR PROPERTIES LIMITED

(CIN:- U70102TG2006PLC050010)

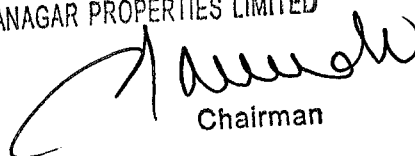
## STANDALONE - CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2021

(Amount in Lakhs)

Particulars	30.09.2021	30.09.2020
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit (Loss) before Tax and Exceptional Items	(23.12)	76.69
<b>Adjustments for Non-Operating Activities:</b>		
Depreciation	6.15	6.15
Interest Received	(64.57)	-
Operating Profit before Working Capital Changes	(81.54)	82.84
<b>Movement in Working Capital</b>		
(Increase) / Decrease in trade receivables	-	(24.48)
(Increase) / Decrease in other current assets	11.40	(0.94)
Increase / (Decrease) in other current financial liabilities	(10.27)	0.90
Increase / (Decrease) in trade payables	-	(18.15)
Increase / (Decrease) in other non current financial liabilities	-	-
Increase / (Decrease) in other current liabilities	(52.32)	(184.54)
Cash Generation From Operations	(132.73)	(144.37)
Direct Taxes (Net)	6.46	-
<b>Net Cash from Operating Activities (A)</b>	<b>(139.19)</b>	<b>(144.37)</b>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Investment in shares of body corporate	-	(645.37)
Sale of fixed assets	-	72.26
Interest received	64.57	-
<b>Net Cash from / (Used in) Investing Activities (B)</b>	<b>64.57</b>	<b>(573.11)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceed/ (Repayment) of borrowings	-	541.23
Loans given to Body Corporate	(716.09)	1,003.70
Loans given to Subsidiary Companies	714.42	(826.18)
<b>Net Cash (used in) /from Financing Activities (C)</b>	<b>(1.67)</b>	<b>718.76</b>
<b>Net Increase / (Decrease) in cash and Cash Equivalents (A+B+C)</b>	<b>(76.29)</b>	<b>1.28</b>
Cash and Cash Equivalents at the beginning of the period	82.02	9.52
Cash and Cash Equivalents at the end of the period	5.72	10.80



For BHAGYANAGAR PROPERTIES LIMITED

  
 Chairman



**Luharuka & Associates**  
Chartered Accountants

Networking Member of:

**Singhi & Associates**

Kolkata, India

5-4-187/3&A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail: [luharukaca@gmail.com](mailto:luharukaca@gmail.com)

**Limited Review Report on unaudited quarterly and half yearly Standalone Financial Results of BHAGYANAGAR PROPERTIES LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To

Board of Directors of

**BHAGYANAGAR PROPERTIES LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **BHAGYANAGAR PROPERTIES LIMITED** ('the Company'), for the period ended September 30, 2021 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates  
Chartered Accountants  
Firm Registration Number: Q1882S

  
(Rameshchandra Jain)

Partner

M.No. 023019

ICAI UDIN: 21023019AAA K18065



Place: Secunderabad

Dated: 13<sup>th</sup> November, 2021

Kolkata

New Delhi

Mumbai

Chennai

Guwahati

Bengaluru

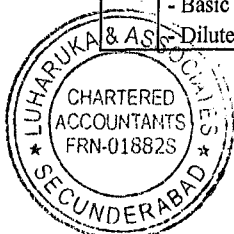
# BHAGYANAGAR PROPERTIES LIMITED

(CIN:- U70102TG2006PLC050010)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2021

(Rs in Lakhs)

Sl. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue:</b>						
	(a) Revenue from operations	204.58	188.56	252.22	393.14	353.40	638.84
	(b) Other Income	43.03	48.78	0.03	91.82	0.03	130.22
	<b>Total Income</b>	<b>247.61</b>	<b>237.34</b>	<b>252.25</b>	<b>484.95</b>	<b>353.43</b>	<b>769.04</b>
2	<b>Expenses</b>						
	Employee benefit expense	19.37	21.04	11.56	40.41	27.73	69.11
	Depreciation expense	4.68	4.68	4.68	9.36	9.36	18.72
	Finance Cost	38.00	26.74	48.91	64.73	96.35	191.33
	Other expenses	54.81	153.15	62.30	207.97	112.32	310.96
	<b>Total expenses</b>	<b>116.86</b>	<b>205.61</b>	<b>127.45</b>	<b>322.48</b>	<b>245.76</b>	<b>590.11</b>
3	<b>Profit before tax and exceptional items (1-2)</b>	<b>130.75</b>	<b>31.73</b>	<b>124.80</b>	<b>162.49</b>	<b>107.67</b>	<b>178.94</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>130.75</b>	<b>31.73</b>	<b>124.80</b>	<b>162.49</b>	<b>107.67</b>	<b>178.94</b>
6	<b>Tax expenses</b>						
	(a) Current tax	30.57	15.84	16.08	46.41	18.31	23.34
	(b) Deferred tax Liability/(Assets)	-	-	-	-	-	(226.09)
	(c) Unutilised MAT credit foregone	-	-	-	-	-	255.71
	(d) Taxes for earlier years	-	-	-	-	-	(86.32)
	<b>Total tax expenses</b>	<b>30.57</b>	<b>15.84</b>	<b>16.08</b>	<b>46.41</b>	<b>18.31</b>	<b>(33.37)</b>
7	<b>Profit for the period</b>	<b>100.18</b>	<b>15.89</b>	<b>108.72</b>	<b>116.08</b>	<b>89.36</b>	<b>212.30</b>
8	<b>Other Comprehensive Income (OCI) (Net of tax)</b>						
	- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive income for the period, net of tax</b>	<b>100.18</b>	<b>15.89</b>	<b>108.72</b>	<b>116.08</b>	<b>89.36</b>	<b>212.30</b>
9	<b>Profit / (Loss) attributable to</b>						
	Owners of the company	77.96	4.71	105.57	82.67	83.18	194.26
	Non-Controlling Interest	22.22	11.19	3.14	33.41	6.17	18.05
10	<b>Other Comprehensive Income attributable to</b>						
	Owners of the company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
11	<b>Total Comprehensive Income attributable to</b>	<b>100.18</b>	<b>15.89</b>	<b>108.72</b>	<b>116.08</b>	<b>89.36</b>	<b>212.30</b>
	Owners of the company	77.96	4.71	105.57	82.67	83.18	194.26
	Non-Controlling Interest	22.22	11.19	3.14	33.41	6.17	18.05
12	<b>Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>
13	<b>Other Equity</b>						<b>11185.40</b>
14	<b>Earnings Per Share(EPS) (Not annualised)</b>						
	- Basic	0.31	0.05	0.34	0.36	0.28	0.66
	- Diluted	0.31	0.05	0.34	0.36	0.28	0.66



For BHAGYANAGAR PROPERTIES LIMITED

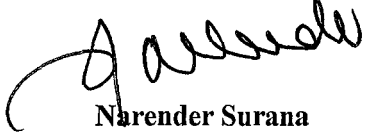
  
 Chairman

**Notes:**

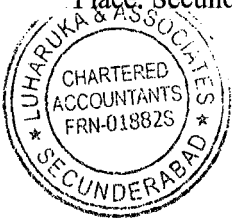
1. The unaudited consolidated financial results for the quarter and half year ended 30<sup>th</sup> September, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 13<sup>th</sup> November, 2021. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015.
3. The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets. There is no material impact on these financial results for the quarter and half year ended 30<sup>th</sup> September, 2021 owing to the pandemic.
4. The Company is engaged in the business of "real estate development" and has only one reportable segment.
5. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.

**For Bhagyanagar Properties Limited**



  
**Narender Surana**  
**Chairman**

Date: 13.11.2021  
Place: Secunderabad



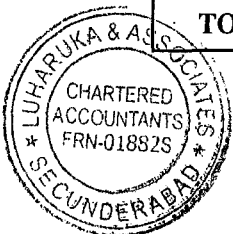


**BHAGYANAGAR PROPERTIES LIMITED**

(CIN:- U70102TG2006PLC050010)

**CONSOLIDATED - STATEMENT OF ASSETS AND LIABILITIES***(Rupees in Lakhs)*

Particulars	Consolidated	
	As at 30.09.2021 (Unaudited)	As at 30.09.2020 (Unaudited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	10,080.87	8,986.59
(b) Financial Assets		
- Loans	5,086.77	4,748.73
	<b>15,167.64</b>	<b>13,735.32</b>
<b>Current assets</b>		
(a) Financial assets		
- Trade receivables	36.17	79.10
- Cash and cash equivalents	13.39	16.32
(b) Current Investment	-	645.37
(c) Current Tax Assets (net)	341.61	272.19
(d) Other current assets	78.08	48.23
	<b>469.25</b>	<b>1,061.21</b>
<b>TOTAL ASSETS</b>	<b>15,636.89</b>	<b>14,796.53</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	639.90	639.90
(b) Other Equity	11,255.71	11,074.33
<b>Company</b>	<b>11,895.61</b>	<b>11,714.23</b>
(c) Non-Controlling Interests	145.93	104.55
<b>Total Equity</b>	<b>12,041.54</b>	<b>11,818.78</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
- Borrowings	1,998.68	2,106.72
- Other financial liabilities	392.95	140.20
	<b>2,391.63</b>	<b>2,246.92</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
- Other financial liabilities	284.08	89.74
- Trade Payables	20.00	29.69
(b) Current Tax Liabilities (net)	3.03	21.39
(c) Other current liabilities	896.61	590.02
	<b>1,203.72</b>	<b>730.84</b>
<b>Total liabilities</b>	<b>3,595.35</b>	<b>2,977.76</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>15,636.89</b>	<b>14,796.53</b>



For BHAGYANAGAR PROPERTIES LIMITED

  
Chairman

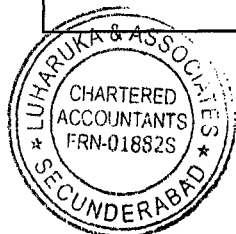
# BHAGYANAGAR PROPERTIES LIMITED

(CIN:- U70102TG2006PLC050010)

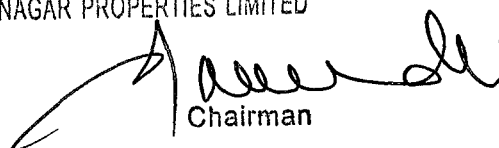
## CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Amount in Rupees)

Particulars	30.09.2021	30.09.2020
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit (Loss) before Tax and Exceptional Items	162.49	107.67
<b>Adjustments for Non-Operating Activities:</b>		
Depreciation	10.53	9.36
Interest Received	(64.57)	-
	(54.03)	9.36
Operating Profit before Working Capital Changes	108.45	117.03
<b>Movement in Working Capital</b>		
(Increase) / Decrease in trade receivables	11.03	(19.81)
(Increase) / Decrease in other current assets	3.66	292.82
Increase / (Decrease) in other current financial liabilities	185.96	20.56
Increase / (Decrease) in other non current financial liabilities	76.27	2.60
Increase / (Decrease) in other current liabilities	(81.90)	(20.22)
Increase / (Decrease) in trade payables	-	(18.15)
	195.03	257.80
<b>Cash Generation From Operations</b>	303.48	374.83
Direct Taxes (Net)	45.19	-
<b>Net Cash from Operating Activities (A)</b>	258.29	374.83
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
(Investment)/Divestment in Subsidiaries	(16.26)	-
Investment in shares of body corporate	-	(645.37)
Purchase of fixed assets	(1,114.17)	(1,113.00)
Sale of fixed assets	-	72.26
Interest received	64.57	-
<b>Net Cash (used in)/from Investing Activities (B)</b>	(1,065.86)	(1,686.11)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceed from borrowings (net of re-payments)	1,443.37	309.35
Loans given to Body Corporate	(716.09)	1,001.69
<b>Net Cash (used in)/from Financing Activities (C)</b>	727.28	1,311.04
<b>Net Increase / (Decrease) in cash and Cash Equivalents (A+B+C)</b>	(80.29)	(0.24)
Cash and Cash Equivalents at the beginning of the year	93.68	16.57
Cash and Cash Equivalents at the end of the year	13.39	16.32



For BHAGYANAGAR PROPERTIES LIMITED

  
 Chairman



5-4-187/3&4, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail: [luharukaca@gmail.com](mailto:luharukaca@gmail.com)

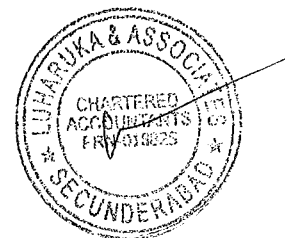
**Limited Review Report on unaudited quarterly and half yearly Consolidated Financial Results of Bhagyanagar Properties Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
Board of Directors of  
**BHAGYANAGAR PROPERTIES LIMITED**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **BHAGYANAGAR PROPERTIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th September, 2021 ('the Statement'), being submitted by the Parent pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - (a) 'Scientia Infocom India Private Limited', (Subsidiary Company)
  - (b) 'Metropolitan Ventures India Limited' (Subsidiary Company) and
  - (c) 'Hyderabad Solar Private Limited' (Step down Subsidiary Company)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.

**For Luharuka & Associates**  
**Chartered Accountants**  
**Firm Registration Number: 018825**



**(Rameshchand Jain)**  
**Partner**

**M.No. 023019**

**ICAI UDIN: 21023019AAAA KI7394**

**Place: Secunderabad**  
**Dated: 13<sup>th</sup> November, 2021**

