



# BHAGYANAGAR PROPERTIES LIMITED

(Formerly Bhagyanagar Properties Private Limited)

Registered Office:  
5th Floor, Surya Towers,  
Sardar Patel Road,

Secunderabad-3, Telangana, India.

Tel : +91 40 27845119/27841198/44665700

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E.mail : surana@surana.com

Website : <http://www.surana.com>

CIN No.: L70102TG2006PLC050010

BPL/SECT/47 /19-20

Date: 9<sup>th</sup> November, 2019

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting – Reg.,**

**Ref: Our Letter No. BPL/SECT/044/19-20 dated 23<sup>rd</sup> October, 2019**

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held on Saturday, 9<sup>th</sup> November, 2019 has *inter-alia*, approved and taken on record the Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

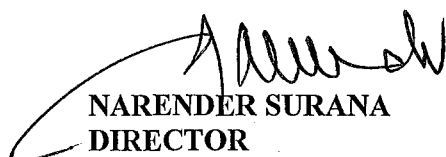
Please find enclosed herewith the Un-audited (Standalone and Consolidated) Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2019 along with the Limited Review Report of the Auditors thereon.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **BHAGYANAGAR PROPERTIES LIMITED**

  
NARENDER SURANA  
DIRECTOR



Encl: A/a

# BHAGYANAGAR PROPERTIES LIMITED

(CIN:- U70102TG2006PLC050010)

Regd. Office: 5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003.

## STATEMENT OF UN-AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2019

(Rs in Lakhs)

Sl.No.	Particulars	Quarter Ended (Un audited)			Half Year Ended (Unaudited)		Year Ended (Audited)
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
<b>1</b>	<b>Revenue:</b>						
	(a) Revenue from operations	204.30	224.65	191.78	428.95	213.56	836.83
	(b) Other Income	2.92	1.61	0.00	4.53	6.07	40.02
	<b>Total Income</b>	<b>207.22</b>	<b>226.26</b>	<b>191.78</b>	<b>433.48</b>	<b>219.63</b>	<b>876.85</b>
<b>2</b>	<b>Expenses</b>						
	Employee benefit expense	13.64	13.56	9.29	27.20	16.52	55.55
	Depreciation expense	2.89	2.90	0.37	5.79	0.66	2.04
	Finance Cost	20.31	16.58	0.00	36.89	0.54	7.19
	Other expenses	57.42	16.87	52.39	74.29	61.48	149.31
	<b>Total expenses</b>	<b>94.26</b>	<b>49.91</b>	<b>62.05</b>	<b>144.17</b>	<b>79.20</b>	<b>214.09</b>
<b>3</b>	<b>Profit before tax and exceptional items (1-2)</b>	<b>112.96</b>	<b>176.35</b>	<b>129.73</b>	<b>289.31</b>	<b>140.43</b>	<b>662.76</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>112.96</b>	<b>176.35</b>	<b>129.73</b>	<b>289.31</b>	<b>140.43</b>	<b>662.76</b>
<b>6</b>	<b>Tax expenses</b>						
	(a) Current tax	22.59	35.27	25.95	57.86	28.09	135.36
	(b) MAT Credit availed	-	-	-	-	-	(126.10)
	(c) Taxes for earlier years	-	-	-	-	-	-
	<b>Total tax expenses</b>	<b>22.59</b>	<b>35.27</b>	<b>25.95</b>	<b>57.86</b>	<b>28.09</b>	<b>9.26</b>
<b>7</b>	<b>Profit for the period</b>	<b>90.37</b>	<b>141.08</b>	<b>103.78</b>	<b>231.45</b>	<b>112.34</b>	<b>653.50</b>
<b>8</b>	<b>Other Comprehensive Income (OCI) (Net of tax)</b>						
	- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive income for the period, net of tax</b>	<b>90.37</b>	<b>141.08</b>	<b>103.78</b>	<b>231.45</b>	<b>112.34</b>	<b>653.50</b>
<b>9</b>	<b>Profit / (Loss) attributable to</b>						
	Owners of the company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
<b>10</b>	<b>Other Comprehensive Income attributable to</b>						
	Owners of the company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
<b>11</b>	<b>Total Comprehensive Income attributable to</b>	<b>90.37</b>	<b>141.08</b>	<b>103.78</b>	<b>231.45</b>	<b>112.34</b>	<b>653.50</b>
	Owners of the company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
<b>12</b>	<b>Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>
<b>13</b>	<b>Other Equity</b>						<b>10027.20</b>
<b>14</b>	<b>Earnings Per Share(EPS) (Not annualised)</b>						
	- Basic	0.28	0.44	0.32	0.72	0.35	2.04
	- Diluted	0.28	0.44	0.32	0.72	0.35	2.04

For BHAGYANAGAR PROPERTIES LIMITED

  
 Chairman



**Notes:**

1. The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 9<sup>th</sup> November, 2019. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. The Company has only single segment. Hence the publication of segment results is not applicable.
4. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.

For BHAGYANAGAR PROPERTIES LIMITED

  
Chairman



# BHAGYANAGAR PROPERTIES LIMITED

(CIN:- U70102TG2006PLC050010)

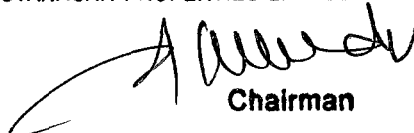
Regd. Office: 5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003

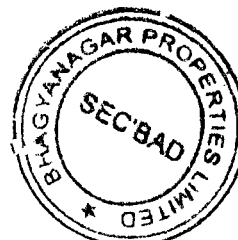
## Statement of Assets and Liabilities (Standalone)

(Rs. in lakhs)

PARTICULARS	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	4,482.42	4,941.60
(b) Investment property		
(b) Financial Assets		
- Investments	1,320.50	1,320.50
- Loans	7,781.06	4,326.10
	13,583.99	10,588.19
<b>Current assets</b>		
(a) Financial assets		
- Trade receivables	15.60	13.76
- Cash and cash equivalents	11.55	495.66
(b) Current Tax Assets (net)	156.85	156.85
(c) Other current assets	35.92	23.45
	219.92	689.72
<b>TOTAL ASSETS</b>	<b>13,803.90</b>	<b>11,277.91</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	639.90	639.90
(b) Other Equity	10,258.65	10,027.20
<b>Total Equity</b>	<b>10,898.55</b>	<b>10,667.10</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
- Borrowings	30.84	40.21
- Other financial liabilities	-	134.09
	30.84	174.30
<b>Current liabilities</b>		
(a) Financial liabilities		
- Other financial liabilities	93.50	95.72
(b) Current Tax Liabilities (net)	33.25	11.60
(c) Other current liabilities	2,747.77	329.19
	2,874.52	436.51
<b>Total liabilities</b>	<b>2,905.35</b>	<b>610.81</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>13,803.90</b>	<b>11,277.91</b>

For BHAGYANAGAR PROPERTIES LIMITED

  
Chairman



# BHAGYANAGAR PROPERTIES LIMITED

(CIN:- U70102TG2006PLC050010)

5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500003

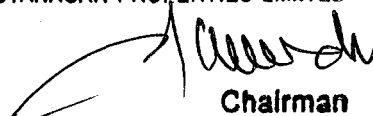
## STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2019

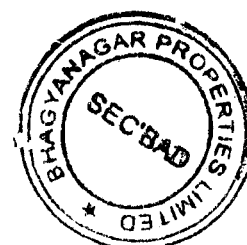
(Rs. in lakhs)

Particulars	30.09.2019 (Unaudited)	31.03.2019 (Audited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit (Loss) before Tax and Exceptional Items	289.31	662.77
<b>Adjustments for Non-Operating Activities:</b>		
Depreciation	5.79	2.04
Interest Received	-	(34.39)
	5.79	(32.36)
Operating Profit before Working Capital Changes	295.10	630.42
<b>Movement in Working Capital</b>		
(Increase) / Decrease in trade receivables	(1.84)	(6.47)
(Increase) / Decrease in other current assets	(12.47)	(0.05)
Increase / (Decrease) in other current financial liabilities	(2.22)	89.76
Increase / (Decrease) in other non current financial liabilities	(134.09)	102.60
Increase / (Decrease) in other current liabilities	2,418.58	(10.32)
	2,267.96	175.52
<b>Cash Generation From Operations</b>	2,563.06	805.94
Direct Taxes (Net)	36.21	124.82
Taxes of earlier years	-	-
<b>Net Cash from Operating Activities (A)</b>	2,526.85	681.11
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Investment in subsidiary companies	-	(960.00)
Purchase of fixed assets	-	(128.67)
Sale of fixed assets	453.38	842.82
Interest received	-	34.39
<b>Net Cash from / (Used in) Investing Activities (B)</b>	453.38	(211.47)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceed/ (Repayment) borrowings	(9.38)	40.21
Loans given to Body Corporate	(4,530.92)	(62.87)
Loans given to Subsidiary Companies	1,075.96	40.31
<b>Net Cash (used in) /from Financing Activities (C)</b>	(3,464.34)	17.65
<b>Net Increase / (Decrease) in cash and Cash Equivalents (A+B+C)</b>	(484.11)	487.30
Cash and Cash Equivalents at the beginning of the year	495.66	8.36
Cash and Cash Equivalents at the end of the period	11.55	495.66

\* Note : Being first year of the requirement to present the half-yearly statement of cash flows for period ended 30th September, 2019, the comparative information has been provided for previous year ended March 31, 2019.

For BHAGYANAGAR PROPERTIES LIMITED

  
Chairman





**Luharuka & Associates**  
Chartered Accountants

Networking Member of:

**Singhi & Associates**  
Kolkata, India

5-4-187/3A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 2754 2635, 2754 1015 Fax: 040-2754 1015 E-mail: luharukaca@gmail.com

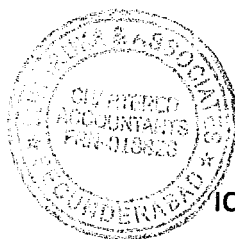
**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**


**To The Board of Directors of Bhagyanagar Properties Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results (the Statement) of **Bhagyanagar Properties Limited** ('the Company') for the quarter ended Sep 30, 2019 and the year to date results for the period 1 April 2019 to 30 September 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.
2. This statement which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ('IND AS 34') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/ FAC/62/2016 dated 5 July 2016, (herein referred to as the 'SEBI Circular') and other accounting Principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in IND AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

**For Luharuka & Associates**  
**Chartered Accountants**

**Firm Registration Number: 018825**



  
**(Rameshchand Jain)**  
**Partner**

**M.No. 023019**

**ICAI UDIN: 19023019AAAAFJ5681**

Place: Secunderabad

Dated: 9th Nov, 2019

*Kolkata*

*New Delhi*

*Mumbai*

*Chennai*

*Guwahati*

*Bengaluru*

# BHAGYANAGAR PROPERTIES LIMITED

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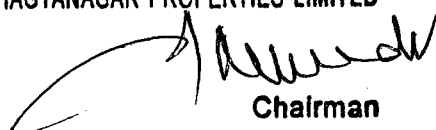
5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500003

## STATEMENT OF UNAUDITED (CONSOLIDATED) FINANCIAL RESULTS FOR THE PERIOD AND QUARTER ENDED 30th SEPTEMBER, 2019

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended (Un-audited)			Half Year Ended (Un-audited)		Year Ended (Audited)
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
1	<b>Revenue:</b>						
	(a) Revenue from operations	691.08	301.76	204.43	992.84	226.77	905.87
	(b) Other Income	2.92	1.61	0.00	4.53	6.09	40.04
	<b>Total Income</b>	<b>694.00</b>	<b>303.37</b>	<b>204.43</b>	<b>997.37</b>	<b>232.86</b>	<b>945.91</b>
2	<b>Expenses</b>						
	Employee benefit expense	13.64	13.86	9.29	27.50	16.62	55.65
	Depreciation expense	3.53	3.85	0.92	7.38	1.76	4.24
	Finance Cost	43.05	28.31	0.00	71.36	0.54	8.28
	Other expenses	68.25	82.18	58.28	150.43	68.73	209.00
	<b>Total expenses</b>	<b>128.47</b>	<b>128.20</b>	<b>68.49</b>	<b>256.67</b>	<b>87.65</b>	<b>277.18</b>
3	<b>Profit before tax and exceptional items (1-2)</b>	<b>565.53</b>	<b>175.17</b>	<b>135.95</b>	<b>740.70</b>	<b>145.21</b>	<b>668.73</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>565.53</b>	<b>175.17</b>	<b>135.95</b>	<b>740.70</b>	<b>145.21</b>	<b>668.73</b>
6	<b>Tax expenses</b>						
	(a) Current tax	112.87	35.27	25.95	148.14	28.09	141.73
	(b) MAT Credit availed	-	-	-	-	-	(126.10)
	(c) Taxes for earlier years	-	-	-	-	-	-
	<b>Total tax expenses</b>	<b>112.87</b>	<b>35.27</b>	<b>25.95</b>	<b>148.14</b>	<b>28.09</b>	<b>15.63</b>
7	<b>Profit for the period</b>	<b>452.66</b>	<b>139.90</b>	<b>110.00</b>	<b>592.56</b>	<b>117.12</b>	<b>653.10</b>
8	<b>Other Comprehensive Income (OCI) (Net of tax)</b>						
	- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive income for the period, net of tax</b>	<b>452.66</b>	<b>139.90</b>	<b>110.00</b>	<b>592.56</b>	<b>117.12</b>	<b>653.10</b>
9	<b>Profit / (Loss) attributable to</b>						
	Owners of the company	444.65	140.46	108.67	585.11	115.92	653.38
	Non-Controlling Interest	8.01	(0.56)	1.32	7.46	1.21	(0.29)
10	<b>Other Comprehensive Income attributable to</b>						
	Owners of the company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
11	<b>Total Comprehensive Income attributable to</b>	<b>452.66</b>	<b>139.90</b>	<b>110.00</b>	<b>592.57</b>	<b>117.12</b>	<b>653.09</b>
	Owners of the company	444.65	140.46	108.67	585.11	115.92	653.38
	Non-Controlling Interest	8.01	(0.56)	1.32	7.46	1.21	(0.29)
12	<b>Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>
13	<b>Other Equity</b>						<b>9050.62</b>
14	<b>Earnings Per Share(EPS) (Not annualised)</b>						
	- Basic	1.41	0.44	0.34	1.85	0.37	2.04
	- Diluted	1.41	0.44	0.34	1.85	0.37	2.04

For BHAGYANAGAR PROPERTIES LIMITED

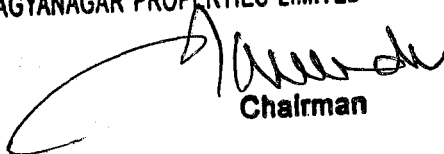
  
Chairman

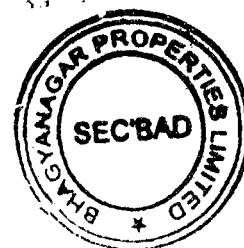


**Notes:**

1. The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 9<sup>th</sup> November, 2019. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.
3. The Company has only single segment. Hence the publication of segment results is not applicable.
4. The consolidated figures for the corresponding quarter ended 30<sup>th</sup> September, 2018 and the corresponding period 1<sup>st</sup> April, 2018 to 30<sup>th</sup> September, 2018, are approved by the Board of Directors and have not been subjected to Limited Review by the auditors.
5. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.

For BHAGYANAGAR PROPERTIES LIMITED

  
Chairman





**BHAGYANAGAR PROPERTIES LIMITED**

(CIN:- U70102TG2006PLC050010)

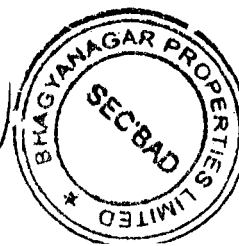
5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500003

**Statement of Assets and Liabilities (Consolidated)**

(Rs. in lakhs)

PARTICULARS	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	8,274.74	9,480.29
(b) Financial Assets		
- Loans	5,419.57	814.64
	13,694.30	10,294.92
<b>Current assets</b>		
(a) Financial assets		
- Trade receivables	40.02	41.89
- Cash and cash equivalents	20.34	507.01
(b) Current Tax Assets (net)	156.85	156.85
(c) Other current assets	47.87	27.89
	265.08	733.63
<b>TOTAL ASSETS</b>	<b>13,959.38</b>	<b>11,028.56</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	639.90	639.90
(b) Other Equity	9,654.32	9,050.62
<b>Equity attributable to the owners of the Company</b>		
(c) Non-Controlling Interests	98.83	91.37
<b>Total Equity</b>	<b>10,393.05</b>	<b>9,781.89</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
- Borrowings	907.48	597.37
- Other financial liabilities	94.93	186.93
	1,002.40	784.30
<b>Current liabilities</b>		
(a) Financial liabilities		
- Other financial liabilities	127.63	108.90
- Trade Payables	26.24	11.27
(b) Current Tax Liabilities (net)	68.63	12.19
(c) Other current liabilities	2,341.43	330.01
	2,563.93	462.37
<b>Total liabilities</b>	<b>3,566.33</b>	<b>1,246.67</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>13,959.38</b>	<b>11,028.56</b>

For BHAGYANAGAR PROPERTIES LIMITED


  
Chairman


# BHAGYANAGAR PROPERTIES LIMITED

(CIN:- U70102TG2006PLC050010)

5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500003

## CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2019

(Amount in Lakhs)

Particulars	30.09.2019 (Unaudited)	2018-19 (Audited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit (Loss) before Tax and Exceptional Items	740.71	662.36
<b>Adjustments for Non-Operating Activities:</b>		
Depreciation	7.38	4.24
Interest Received	-	(34.39)
Operating Profit before Working Capital Changes	748.09	632.21
<b>Movement in Working Capital</b>		
(Increase) / Decrease in trade receivables	1.88	(34.59)
(Increase) / Decrease in other current assets	(19.98)	(4.49)
Increase / (Decrease) in other current financial liabilities	18.74	102.93
Increase / (Decrease) in other non current financial liabilities	(92.00)	155.44
Increase / (Decrease) in other current liabilities	2,011.42	(10.24)
Increase / (Decrease) in trade payables	14.96	11.27
Cash Generation From Operations	2,683.11	852.53
Direct Taxes (Net)	91.70	124.23
Taxes of earlier years	-	-
<b>Net Cash from Operating Activities (A)</b>	<b>2,591.41</b>	<b>728.29</b>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
(Investment)/ Divestment in Subsidiaries	65.07	(960.00)
Purchase of fixed assets	(288.15)	(185.07)
Sale of fixed assets	1,439.84	842.82
Interest received	-	34.39
<b>Net Cash (used in)/from Investing Activities (B)</b>	<b>1,216.76</b>	<b>(267.86)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceed from borrowings (net of re-payments)	310.10	167.21
Loans given to Body Corporate	(4,604.93)	(62.87)
Loans given to Subsidiary Companies	-	(70.02)
<b>Net Cash (used in)/from Financing Activities (C)</b>	<b>(4,294.83)</b>	<b>34.33</b>
<b>Net Increase / (Decrease) in cash and Cash Equivalents (A+B+C)</b>	<b>(486.66)</b>	<b>494.76</b>
Cash and Cash Equivalents at the beginning of the year	507.01	12.25
Cash and Cash Equivalents at the end of the year	20.34	507.01

\* Note : Being first year of the requirement to present the half-yearly statement of cash flows for period ended 30th September, 2019, the comparative information has been provided for previous year ended March 31, 2019.

For BHAGYANAGAR PROPERTIES LIMITED

  
Chairman





**Luharuka & Associates**  
Chartered Accountants

Networking Member of:

**Singhi & Associates**  
Kolkata, India

5-4-187/3&A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

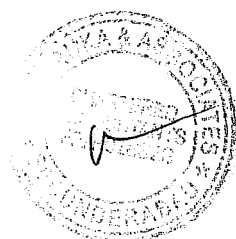
☎ : 2754 2635, 2754 1015 Fax: 040-2754 1015 E-mail: [luharukaca@gmail.com](mailto:luharukaca@gmail.com)

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To The Board of Directors of Bhagyanagar Properties Limited**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('the Statement) of **Bhagyanagar Properties Limited** ("the Holding Company") and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the quarter ended Sep 30, 2019 and consolidated year to date results for the period 1 April 2019 to 30 September 2019, being submitted by the Holding Company pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended Sep 30, 2018 and the corresponding period 1 April 2018 to 30 September 2018, as reported in the statement have been approved by the Holding Company's Board of Directors, but have not been subjected to audit or review.
2. This statement which is the responsibility of the Holding Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/ FAC/62/2016 dated 5 July 2016, (herein referred to as the 'SEBI Circular') and other accounting Principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Kolkata

New Delhi

Mumbai

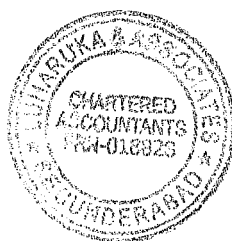
Chennai

Guwahati


Bengaluru

4. The Statement includes the results of the following entities:
- (a) 'Scientia Infocom India Private Limited', and
  - (b) 'Metropolitan Ventures India Limited'
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.

Place: Secunderabad  
Dated: 9<sup>th</sup> Nov, 2019



**For Luharuka & Associates**  
**Chartered Accountants**  
**Firm Registration Number: 01882S**

  
**(Rameshchand Jain)**

Partner

**M.No. 023019**

**ICAI UDIN: 19023019AAAAFK2197**