



Surana Group

BHAGYANAGAR PROPERTIES LIMITED

Registered Office:

SY. No.221 to 224 Part

Vattinagulapally, Rajendra Nagar Mandal

Ranga Reddy Dist., Hyderabad-500 032. Telangana

Tel. : +91 40 27845119, 44665700

Fax : 91 40 27848851

E.mail : surana@surana.com

Website : www.bhagyanagarproperties.com

CIN No.: L70102TG2006PLC050010

BPL/SECT/030/2022-23

Date: 23rd July, 2022

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051 Scrip Code: BHAGYAPROP	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 540621
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,

Ref: Our Letter No. BPL/SECT/027/2022-23, dated 13th July, 2022.

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held on Saturday, 23rd July, 2022 *inter-alia* has transacted the following items of Agenda:

1. Approved and taken on record the un-audited standalone and consolidated financial results of the Company for the first quarter ended 30th June, 2022, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The 16th Annual General Meeting of the Company for the financial year 2021-22 is scheduled to be held on Thursday, 29th September, 2022 through Video Conferencing / Other Audio Visual Means.
3. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 24th September, 2022 to 29th September, 2022, both days inclusive for taking record of the Members of the Company for the purpose of Annual General Meeting:

Symbol	Type of security	Book Closure both days inclusive		Record Date	Purpose
		From	To		
BSE - 540621 NSE- BHAGYAPROP	Equity	24-09-2022	29-09-2022	NA	For the purpose of 16 th Annual General Meeting



[Signature]

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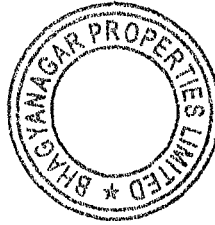
Further please find enclosed herewith the Un-audited Standalone and Consolidated Financial Results for the first quarter ended on 30th June, 2022 along with the Limited Review Report of the Auditors thereon.

This is for your information and records.

Thanking you,

Yours faithfully,
For **BHAGYANAGAR PROPERTIES LIMITED**


SONAL JAJU
COMPANY SECRETARY



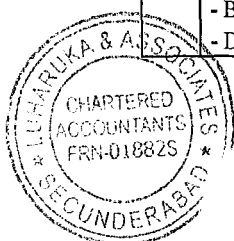
Encl: As above

BHAGYANAGAR PROPERTIES LIMITED

(CIN:- U70102TG2006PLC050010)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

Sl. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Revenue:				
	(a) Revenue from operations	290.26	2.00	2.00	8.01
	(b) Other Income	25.37	39.02	33.39	139.01
	Total Income	315.63	41.02	35.39	147.02
2	Expenses				
	Employee benefit expense	14.53	22.23	20.66	81.95
	Depreciation expense	0.79	0.09	0.45	1.33
	Finance Cost	2.96	3.08	3.07	12.30
	Other expenses	17.17	14.82	41.93	64.97
	Total expenses	35.45	40.23	66.11	160.54
3	Profit before tax and exceptional items (1-2)	280.18	0.79	(30.72)	-13.53
4	Exceptional Items	-	-	-	-
5	Profit before tax (3+4)	280.18	0.79	(30.72)	-13.53
6	Tax expenses				
	(a) Current tax	-	-	-	-
	(b) Deferred tax Liability/(Assets)	-	-	-	-
	(c) Unutilised MAT credit foregone	-	-	-	-
	(d) Taxes for earlier years	-	-	-	-
	Total tax expenses	-	-	-	-
7	Profit for the period	280.18	0.79	(30.72)	-13.53
8	Other Comprehensive Income (OCI) (Net of tax)				
	- Items that will not be reclassified in profit or loss	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive income for the period, net of tax	280.18	0.79	(30.72)	(13.53)
9	Profit / (Loss) attributable to				
	Owners of the company	-	-	-	-
	Non-Controlling Interest	-	-	-	-
10	Other Comprehensive Income attributable to				
	Owners of the company	-	-	-	-
	Non-Controlling Interest	-	-	-	-
11	Total Comprehensive Income attributable to	280.18	0.79	(30.72)	(13.53)
	Owners of the company	-	-	-	-
	Non-Controlling Interest	-	-	-	-
12	Paid up Equity Share Capital	639.90	639.90	639.90	639.90
	(Face Value of the Share Rs.2/- each)				
13	Other Equity				10747.32
14	Earnings Per Share(EPS) (Not annualised)				
	- Basic	0.88	0.00	-	0.00
	- Diluted	0.88	0.00	-	0.00



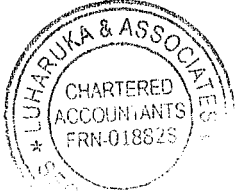
For BHAGYANAGAR PROPERTIES LIMITED


 Chairman

Notes:

1. The unaudited standalone financial results for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 23rd July, 2022. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.
3. The Company is in process of voluntary delisting of Equity Shares from the BSE Limited and National Stock Exchange of India Limited as per the SEBI (Delisting of Equity Shares) Regulations, 2021.
4. The Company is engaged in the business of "real estate development" and has only one reportable segment.
5. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
6. The above results are available on our company's website www.bhagyanagarproperties.com

Date: 23.07.2022
Place: Secunderabad



For Bhagyanagar Properties Limited




Narender Surana
Chairman



Luharuka & Associates
Chartered Accountants

Networking Member of:

Singhi & Associates
Kolkata, India

5-4-187/3A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail: luharuka@gmail.com

Limited Review Report on unaudited quarterly Standalone Financial Results of BHAGYANAGAR PROPERTIES LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

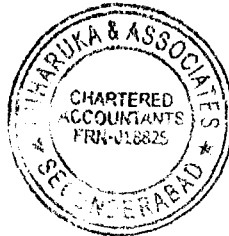
Board of Directors of

BHAGYANAGAR PROPERTIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **BHAGYANAGAR PROPERTIES LIMITED** ('the Company'), for the quarter and period ended June 30, 2022 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

Place: Secunderabad

Dated: 23rd July, 2022



For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825


(Naveen Lohia)

Partner

M.No. 214548

ICAI UDIN: 22214548ANMHVM5861

Kolkata

New Delhi

Mumbai

Chennai

Guwahati

Bengaluru

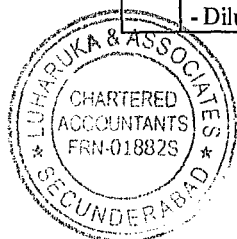
BHAGYANAGAR PROPERTIES LIMITED

(CIN:- U70102TG2006PLC050010)


STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

(Rs in Lakhs)

Sl.N o.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Revenue:				
	(a) Revenue from operations	511.74	215.10	188.56	819.37
	(b) Other Income	26.33	53.22	48.78	180.46
	Total Income	538.06	268.32	237.34	999.84
2	Expenses				
	Employee benefit expense	14.83	25.87	21.04	89.44
	Depreciation expense	4.92	4.68	4.68	18.72
	Finance Cost	43.41	35.86	26.74	161.52
	Other expenses	69.10	92.86	153.15	329.58
	Total expenses	132.26	159.27	205.60	599.26
3	Profit before tax and exceptional items (1-2)	405.81	109.05	31.74	400.57
4	Exceptional Items	-	-	-	-
5	Profit before tax (3+4)	405.81	109.05	31.74	400.57
6	Tax expenses				
	(a) Current tax	21.36	9.22	15.84	90.54
	(b) Deferred tax Liability/(Assets)				-
	(c) Unutilised MAT credit foregone	-	-	-	-
	(d) Taxes for earlier years	-	(69.03)	-	(69.03)
	Total tax expenses	21.36	(59.81)	15.84	21.52
7	Profit for the period	384.45	168.86	15.90	379.05
8	Other Comprehensive Income (OCI) (Net of tax)				
	- Items that will not be reclassified in profit or loss	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive income for the period, net of tax	384.45	168.86	15.90	379.05
9	Profit / (Loss) attributable to				
	Owners of the company	285.10	147.92	4.71	299.58
	Non-Controlling Interest	99.35	20.94	11.19	79.48
10	Other Comprehensive Income attributable to				
	Owners of the company	-	-	-	-
	Non-Controlling Interest	-	-	-	-
11	Total Comprehensive Income attributable to	384.45	168.86	15.90	379.05
	Owners of the company	285.10	147.92	4.71	299.58
	Non-Controlling Interest	99.35	20.94	11.19	79.48
12	Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	639.90	639.90	639.90	639.90
13	Other Equity				11472.62
14	Earnings Per Share(EPS) (Not annualised)				
	- Basic	1.20	0.53	0.05	1.18
	- Diluted	1.20	0.53	0.05	1.18



For BHAGYANAGAR PROPERTIES LIMITED


 Chairman

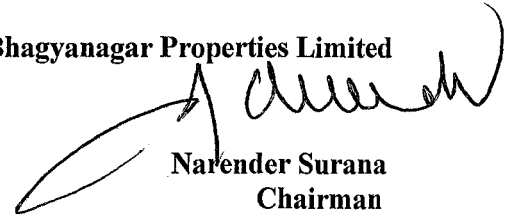
Notes:

1. The unaudited consolidated financial results for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 23rd July, 2022. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.
3. The Company is in process of voluntary delisting of Equity Shares from the BSE Limited and National Stock Exchange of India Limited as per the SEBI (Delisting of Equity Shares) Regulations, 2021.
4. The Company is engaged in the business of "real estate development" and has only one reportable segment.
5. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
6. The above results are available on our company's website www.bhagyanagarproperties.com

Date: 23.07.2022
Place: Secunderabad



For Bhagyanagar Properties Limited


Narender Surana
Chairman



Luharuka & Associates
Chartered Accountants

Networking Member of:
Singhi & Affiliates
Kolkata, India

5-4-187/3A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail: luharukaca@gmail.com

Limited Review Report on unaudited quarterly Consolidated Financial Results of Bhagyanagar Properties Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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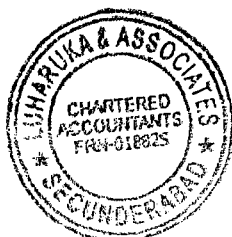
Board of Directors of


BHAGYANAGAR PROPERTIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **BHAGYANAGAR PROPERTIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and period ended 30th June, 2022 ('the Statement'), being submitted by the Parent pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - 'Scientia Infocom India Private Limited', (Subsidiary Company)
 - 'Metropolitan Ventures India Limited' (Subsidiary Company) and
 - 'Hyderabad Solar Private Limited' (Step down Subsidiary Company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825

Place: Secunderabad
Dated: 23rd July, 2022




(Naveen Lohia)
Partner
M.No. 214548

ICAI UDIN: 22214548ANMIA46104

Kolkata

New Delhi

Mumbai

Chennai

Guwahati

Bengaluru