



BHAGYANAGAR PROPERTIES LIMITED

Registered Office :
5th Floor, Surya Towers, Sardar Patel Road
Secunderabad-500 003. Telangana, India
Tel :+91 40 27845119/44665700
Fax: +91-40-27848851
E. mail : surana@surana.com
Website :http:// www.surana.com
CIN No.: L70102TG2006PLC050010

BPL/SECT/16/2021-22

Date: 7th August, 2021

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051 Scrip Code: BHAGYAPROP	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 540621
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,

Ref: Our Letter No. BPL/SECT/014/2021-22, dated 24th July, 2021.

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held on Saturday, 7th August, 2021 *inter-alia* has transacted the following items of Agenda:

1. Approved and taken on record the un-audited standalone and consolidated financial results of the Company for the first quarter ended 30th June, 2021, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approved the shifting of Registered Office of the Company within the local limits of City from ‘5th Floor, Surya Towers, Sardar Patel Road, Secunderabad-500003’ to “**Sy.no.221 to 224 Part, Vattinagulapally (Village), Rajendranagar (Mandal), Ranga Reddy (District), Hyderabad-500 032, Telangana**”.
3. Took note of the resignation of Mr.Vikram Singh Thakur, Company Secretary & Compliance Officer effective from the close of business hours on 21st July, 2021.
4. The 15th Annual General Meeting of the Company for the financial year 2020-21 is scheduled to be held on Thursday, 30th September, 2021 through Video Conferencing / Other Audio Visual Means.
5. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 25th September, 2021 to 30th September, 2021, both days inclusive for taking record of the Members of the Company for the purpose of Annual General Meeting:

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Symbol	Type of security	Book Closure both days inclusive		Record Date	Purpose
		From	To		
BSE - 540621 NSE- BHAGYAPROP	Equity	25-09-2021	30-09-2021	NA	For the purpose of 15 th Annual General Meeting

Further please find enclosed herewith the Un-audited Standalone and Consolidated Financial Results for the first quarter ended on 30th June, 2021 along with the Limited Review Report of the Auditors thereon.

This is for your information and records.

Thanking you,

Yours faithfully,

For **BHAGYANAGAR PROPERTIES LIMITED**

NARENDER SURANA
DIRECTOR
(DIN-00075086)

Encl: as above

BHAGYANAGAR PROPERTIES LIMITED

(CIN:- U70102TG2006PLC050010)

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

(Rs in Lakhs)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Revenue:								
	(a) Revenue from operations	2.00	1.30	19.91	201.78	188.56	150.96	101.18	638.84
	(b) Other Income	33.39	129.77	0.00	130.00	48.78	129.99	0.00	130.22
	Total Income	35.39	131.07	19.91	331.79	237.34	280.95	101.18	769.04
2	Expenses								
	Employee benefit expense	20.66	16.76	11.68	64.55	21.04	16.83	16.17	69.11
	Depreciation expense	3.07	3.08	3.07	12.30	4.68	4.68	4.68	18.72
	Finance Cost	0.45	12.28	23.42	71.53	26.74	65.67	47.44	191.33
	Other expenses	41.93	48.12	13.71	102.82	153.15	125.07	50.02	310.96
	Total expenses	66.11	80.24	51.88	251.20	205.62	212.25	118.31	590.11
3	Profit before tax and exceptional items (1-2)	(30.72)	50.83	(31.97)	80.59	31.73	68.70	(17.12)	178.94
4	Exceptional Items	-	-	-	-	-	-	-	-
5	Profit before tax (3+4)	(30.72)	50.83	(31.97)	80.59	31.73	68.70	(17.12)	178.94
6	Tax expenses								
	(a) Current tax	-	(5.06)	-	-	15.84	7.76	2.23	23.34
	(b) Deferred tax Liability/(Assets)	-	(226.09)	-	(226.09)	-	(226.09)	-	(226.09)
	(c) Unutilised MAT credit foregone	-	255.71	-	255.71	-	255.71	-	255.71
	(d) Taxes for earlier years	-	(86.32)	-	(86.32)	-	(86.32)	-	(86.32)
	Total tax expenses	-	(61.76)	-	(56.70)	15.84	(48.94)	2.23	(33.37)
7	Profit for the period	(30.72)	112.59	(31.97)	137.29	15.89	117.64	(19.35)	212.30
8	Other Comprehensive Income (OCI) (Net of tax)								
	- Items that will not be reclassified in profit or loss	-	-	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total Other Comprehensive income for the period, net of tax	(30.72)	112.59	(31.97)	137.29	15.89	117.64	(19.35)	212.30
9	Profit / (Loss) attributable to								
	Owners of the company	-	-	-	-	4.71	115.65	(22.39)	194.26
	Non-Controlling Interest	-	-	-	-	11.19	2.01	3.03	18.05
10	Other Comprehensive Income attributable to								
	Owners of the company	-	-	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-	-	-
11	Total Comprehensive Income attributable to	(30.72)	112.59	(31.97)	137.29	15.89	117.66	(19.35)	212.30
	Owners of the company	-	-	-	-	4.71	115.65	(22.39)	194.26
	Non-Controlling Interest	-	-	-	-	11.19	2.01	3.03	18.05
12	Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	639.90	639.90	639.90	639.90	639.90	639.90	639.90	639.90
13	Other Equity				10760.84				11185.40
14	Earnings Per Share(EPS) (Not annualised)								
	- Basic	-	0.35	-	0.43	0.05	0.37	-	0.66
	- Diluted	-	0.35	-	0.43	0.05	0.37	-	0.66

Notes:

1. The unaudited standalone and consolidated financial results for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 07th August, 2021. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.
3. The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets. There is no material impact on these financial results for the quarter ended 30th June, 2021 owing to the pandemic.
4. The Company is engaged in the business of "real estate development" and has only one reportable segment.
5. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.

For Bhagyanagar Properties Limited

Date: 07.08.2021
Place: Secunderabad

Narender Surana
Chairman



Luharuka & Associates
Chartered Accountants

Networking Member of:

Singhi & Affiliates

Kolkata, India

5-4-187/3&A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail : luharukaca@gmail.com

Limited Review Report on unaudited quarterly Standalone Financial Results of BHAGYANAGAR PROPERTIES LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of
BHAGYANAGAR PROPERTIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **BHAGYANAGAR PROPERTIES LIMITED** ('the Company'), for the quarter and period ended June 30, 2021 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 01882S



(Rameshchand Jain)

Partner

M.No. 023019

ICAI UDIN: 21023019AAAAH46285

Place: Secunderabad

Dated: 07th August 2021

Kolkata

New Delhi

Mumbai

Chennai

Guwahati

Bengaluru



5-4-187/3LA, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

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Limited Review Report on unaudited quarterly Consolidated Financial Results of Bhagyanagar Properties Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of

BHAGYANAGAR PROPERTIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **BHAGYANAGAR PROPERTIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and period ended 30th June, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
(a) 'Scientia Infocom India Private Limited', and (b) 'Metropolitan Ventures India Limited'
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825




(Rameshchand Jain)
Partner

M.No. 023019

ICAI UDIN: 21023019AAAAH29963

Place: Secunderabad

Dated: 07th August 2021