



# BHAGYANAGAR PROPERTIES LIMITED

Registered office:

5th Floor, Surya Towers, S. P. Road,  
Secunderabad-500 003. Telangana, India.

Tel : +91 40 27845119/44665700

Fax : +91-40-27848851

E.mail : surana@surana.com

Website : <http://www.surana.com>

CIN No.: L70102TG2006PLC050010

**BPL/SECT/ 17/2020-21**

**Date: 1<sup>st</sup> August, 2020**

The Secretary National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
---	--

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting – Reg.,**

**Ref: Our Letter No. BPL/SECT/016/2020-21 dated 22<sup>nd</sup> July, 2020**

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held on Saturday, 1<sup>st</sup> August, 2020 inter-alia has transacted the following items of Agenda:

1. Approved the un-audited standalone and consolidated financial results of the company for the first quarter ended 30<sup>th</sup> June, 2020.
2. Approved the proposal for investment up to 100% in equity shares of M/s. AP Golden Apparels Private Limited, a Group Company. Consequently, M/s. AP Golden Apparels Private Limited will become Wholly-owned Subsidiary of the Company.
3. The 14<sup>th</sup> Annual General Meeting of the Company will be held on Wednesday, 30<sup>th</sup> September, 2020.
4. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Register of Member and Share Transfer Books of the Company will remain closed from 25<sup>th</sup> September, 2020 to 30<sup>th</sup> September, 2020, both days inclusive for taking record of the Members of the Company for the purpose of Annual General Meeting:

Symbol	Type of security	Book Closure both days inclusive		Record Date	Purpose
		From	To		
BSE - 540621 NSE- BHAGYAPROP	Equity	25/09/2020	30/09/2020	NA	For the purpose of 14 <sup>th</sup> Annual General Meeting

Further please find enclosed herewith the un-audited financial results along with Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2020 taken on record by the Board of Directors.

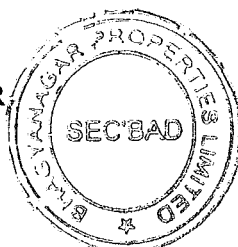
This is for your information and records.

Thanking you,

Yours faithfully,

For **BHAGYANAGAR PROPERTIES LIMITED**

*T. Vikram Singh*  
**VIKRAM SINGH THAKUR**  
**COMPANY SECRETARY**  
Encl: A/a





Surana Group

# BHAGYANAGAR PROPERTIES LIMITED

Registered office:

5th Floor, Surya Towers, S. P. Road,  
Secunderabad-500 003. Telangana, India.

Tel : +91 40 27845119/44665700

Fax : +91-40-27848851

E.mail : surana@surana.com

Website : http://www.surana.com

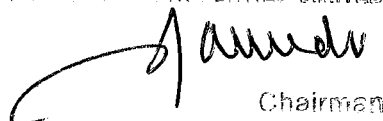
CIN No.: L70102TG2006PLC050010

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs in Lakhs)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited		Audited		Unaudited		Audited	
1	<b>Revenue:</b>								
	(a) Revenue from operations	19.91	266.06	224.65	713.28	101.18	339.86	301.76	1431.48
	(b) Other Income	0.00	5.81	1.61	220.39	0.00	5.81	1.61	220.39
	<b>Total Income</b>	<b>19.91</b>	<b>271.87</b>	<b>226.25</b>	<b>933.67</b>	<b>101.18</b>	<b>345.67</b>	<b>303.37</b>	<b>1651.86</b>
2	<b>Expenses</b>								
	Employee benefit expense	11.68	24.83	13.56	69.28	16.17	24.53	13.86	69.28
	Depreciation expense	3.07	3.30	2.90	12.45	4.68	4.96	3.85	17.25
	Finance Cost	23.42	9.04	16.58	96.39	47.44	33.32	28.31	180.69
	Other expenses	13.71	47.93	16.87	159.20	50.02	118.84	82.18	346.18
	<b>Total expenses</b>	<b>51.89</b>	<b>85.11</b>	<b>49.90</b>	<b>337.32</b>	<b>118.32</b>	<b>181.65</b>	<b>128.20</b>	<b>613.38</b>
3	<b>Profit before tax and exceptional items (1-2)</b>	<b>(31.98)</b>	<b>186.76</b>	<b>176.35</b>	<b>596.35</b>	<b>(17.12)</b>	<b>164.02</b>	<b>175.17</b>	<b>1038.47</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>(31.98)</b>	<b>186.76</b>	<b>176.35</b>	<b>596.35</b>	<b>(17.12)</b>	<b>164.02</b>	<b>175.17</b>	<b>1038.47</b>
6	<b>Tax expenses</b>								
	(a) Current tax	0.00	30.46	35.27	98.86	2.23	10.28	35.27	171.59
	(b) MAT Credit availed	-	(98.86)	-	(98.86)	-	(102.05)	-	(102.05)
	(c) Taxes for earlier years	-	-	-	-	-	-	-	-
	<b>Total tax expenses</b>	<b>-</b>	<b>(68.40)</b>	<b>35.27</b>	<b>0.00</b>	<b>2.23</b>	<b>(91.77)</b>	<b>35.27</b>	<b>69.53</b>
7	<b>Profit for the period</b>	<b>(31.98)</b>	<b>255.16</b>	<b>141.08</b>	<b>596.35</b>	<b>(19.35)</b>	<b>255.79</b>	<b>139.90</b>	<b>968.94</b>
8	<b>Other Comprehensive Income (OCI) (Net of tax)</b>								
	- Items that will not be reclassified in profit or loss	-	-	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	<b>Total Other Comprehensive income for the period, net of tax</b>	<b>(31.98)</b>	<b>255.16</b>	<b>141.08</b>	<b>596.35</b>	<b>(19.35)</b>	<b>255.79</b>	<b>139.90</b>	<b>968.94</b>
9	<b>Profit / (Loss) attributable to</b>								
	Owners of the company	-	-	-	-	(22.39)	258.85	140.46	961.94
	Non-Controlling Interest	-	-	-	-	3.03	(3.04)	(0.56)	7.00
10	<b>Other Comprehensive Income attributable to</b>								
	Owners of the company	-	-	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-	-	-
11	<b>Total Comprehensive Income attributable to</b>	<b>(31.98)</b>	<b>255.16</b>	<b>141.08</b>	<b>596.35</b>	<b>(19.35)</b>	<b>255.83</b>	<b>139.90</b>	<b>968.94</b>
	Owners of the company	-	-	-	-	(22.39)	258.85	140.46	961.94
	Non-Controlling Interest	-	-	-	-	3.03	(3.04)	(0.56)	7.00
12	<b>Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>
13	<b>Other Equity</b>				<b>10623.55</b>				<b>10991.14</b>
14	<b>Earnings Per Share(EPS) (Not annualised)</b>								
	- Basic	-	0.80	0.44	1.86	-	0.80	0.44	3.03
	- Diluted	-	0.80	0.44	1.86	-	0.80	0.44	3.03

For BHAGYANAGAR PROPERTIES LIMITED

  
Chairman

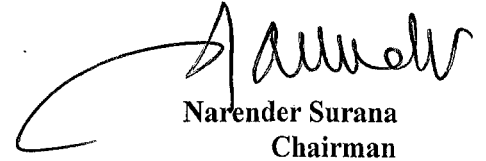
**Notes:**

1. The unaudited standalone and consolidated financial results for the quarter ended 30<sup>th</sup> June, 2020 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 01<sup>st</sup> August, 2020. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.
3. The Company, as at the date of approval of these financial results has considered internal and external sources of information, in assessing the possible effects that may result from the global health pandemic relating to Covid-19 on the carrying amounts of loans, investments, receivables, inventories and other assets. As on the date of approval of these financial results, the Company has conducted that the impact of Covid - 19 is not material based on these estimates and expects to recover the carrying amount of these assets. The impact of global health pandemic may be different from the estimated as at the date of approval of these financial results. The Company will continue to monitor any changes to the future economic conditions.
4. The Company is engaged in the business of "real estate development" and has only one reportable segment.
5. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.

Date: 01.08.2020  
Place: Secunderabad



**For Bhagyanagar Properties Limited**

  
**Narender Surana**  
Chairman



**Luharuka & Associates**  
Chartered Accountants

Networking Member of:  
**Singhi & Affiliates**  
Kolkata, India

5-4-187/3&A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail: [luharukaca@gmail.com](mailto:luharukaca@gmail.com)

**Limited Review Report on unaudited quarterly Standalone Financial Results of BHAGYANAGAR PROPERTIES LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
Board of Directors of  
BHAGYANAGAR PROPERTIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **BHAGYANAGAR PROPERTIES LIMITED** ('the Company'), for the period ended June 30, 2020 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.
4. As more fully described in Note 3 to the statement, to assess the recoverability of certain assets, the company has considered internal and external information upto the date of this report in respect of the current and estimated future global including Indian economic indicators consequent to the Global Health pandemic. The actual impact of the pandemic may be different from that considered in assessing the recoverability of these assets.

Our conclusion on the Statement is not modified in respect of this matter.

For Luharuka & Associates  
Chartered Accountants  
Firm Registration Number: 018825



(Rameshchand Jain)

Partner

M.No. 023019

ICAI UDIN: 20023019AAAACQ3898

Place: Secunderabad

Dated: 01<sup>th</sup> August 2020

Kolkata

New Delhi

Mumbai

Chennai

Guwahati

Bengaluru



5-4-187/3&4, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail: [luharukaca@gmail.com](mailto:luharukaca@gmail.com)

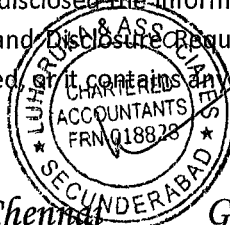
**Limited Review Report on unaudited quarterly Consolidated Financial Results of Bhagyanagar Properties Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
Board of Directors of  
**BHAGYANAGAR PROPERTIES LIMITED**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **BHAGYANAGAR PROPERTIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2020 ('the Statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

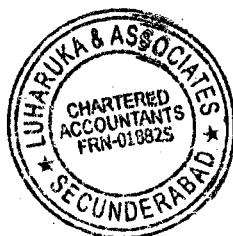
4. The Statement includes the results of the following entities:
  - (a) 'Scientia Infocom India Private Limited', and
  - (b) 'Metropolitan Ventures India Limited'
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.



6. As more fully described in Note 3 to the statement, to assess the recoverability of certain assets, the company has considered internal and external information upto the date of this report in respect of the current and estimated future global including Indian economic indicators consequent to the Global Health pandemic. The actual impact of the pandemic may be different from that considered in assessing the recoverability of these assets.

Our conclusion on the Statement is not modified in respect of this matter.

Place: Secunderabad  
Dated: 01<sup>st</sup> August 2020



For Luharuka & Associates  
Chartered Accountants  
Firm Registration Number: 018825

A handwritten signature in black ink, appearing to be "Rameshchand Jain".

(Rameshchand Jain)  
Partner  
M.No. 023019

ICAI UDIN: 20023019AAAACP6152