

Registered Office:

B-308, Titanium Heights, Nr. Vodafone House Corporate Road, Prahladnagar,
Makarba, Ahmedabad-380015, Gujarat.

Phone: +91 79-48901492 **Email:** info@7nrretailtd.in **Web:** www.7nrretailtd.in
(CIN: L52320GJ2012PLC073076)

Date: 3rd June, 2021

To,
BSE Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra
Ref: Security Code: 540615
Security Id: 7NR

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Board of Directors in their meeting held today 3rd June, 2021 at the registered office of the Company situated at B-308, Titanium Heights, Nr. Vodafone House, Corporate Road Prahladnagar, Ahmedabad-380015 commenced at 3:00 P.M. and concluded at 03:45 P.M. has, inter-alia, considered and approved the following:

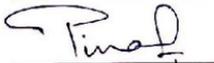
1. Audited Financial Results for the Quarter and year ended on 31st March, 2021 along with Auditors Report of the Statutory Auditors Loonia & Associates, Chartered Accountant (Please find attached Audited Standalone Financial Results for the quarter and Year ended on 31st March, 2021).
2. Appointment of M/s. Gaurav Bachani and Associates, Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2020-2021 to conduct the Secretarial Audit of the Company.
3. Appointment of M/s. Niranjan Jain & Co., Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2021-2022 to conduct Internal Audit of the Company.

This is for your information. Kindly take the same on record.

Thanking you,

Yours Faithfully,

For, 7NR RETAIL LIMITED



PINAL SHAH
MANAGING DIRECTOR
DIN: 05197449
Encl: A/a



LOONIA & ASSOCIATES
CHARTERED ACCOUNTANT

Hitesh Loonia
(B.Com, F.C.A., C.M.A., C.S.)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of
7NR Retail Limited
Ahmedabad

We have audited the quarterly financial results of **7NR Retail Limited** for the quarter ended March 31, 2021 and the year to date results for the period April 1, 2020 to March 31, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

And

- ii. Give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2021 as well as the year to date results for the period from April 01, 2020 to March 31, 2021.

For, Loonia & Associates
Chartered Accountant


Hitesh Loonia
Proprietor

M. No. 135424
Firm Reg No. 130883W



Place: Ahmedabad
Date: 03.06.2021

UDIN : 21135424AAAADU1092

218, Ground Floor, New Cloth Market, Opp. Raipur Gate, Ahmedabad -380002
Phone: (O) 079 - 22166502, (M) 93273 11334
E-Mail: looniasociates@gmail.com

7NR RETAIL LIMITED

REGD. OFFICE :-B-308, Titanium Heights, Nr. Vodafone House Corporate Road, Prahladnagar, Makarba, Ahmedabad-380015
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AUDITED FINANCIAL RESULTS FOR THE QUARTER /YEAR ENDED 31ST MARCH, 2021

(Rs. In Lakh except for earning per share data)

Sr. No.	Particulars	3 months ended			Account Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue from Operations	18.89	75.65	231.45	275.65	1,184.20
2	Other Income	4.12	17.95	8.38	22.07	13.41
3	Total Revenue (1+2)	23.01	93.60	239.83	297.72	1,197.61
4	Expenses					
	a. Cost of material consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	(1.52)	49.05	165.00	210.73	997.05
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	30.03	16.61	69.10	58.54	50.25
	d. Employees benefits expense	7.81	9.75	11.40	35.87	52.67
	e. Finance costs	0.06	0.09	0.46	0.28	0.61
	f. Depreciation and amortisation expense	3.73	8.00	11.11	14.48	14.36
	g. Power and Fuel	0.13	0.21	0.62	0.59	4.97
	h. Other Expenses	9.42	9.30	17.00	30.19	58.71
	Total Expenses	49.66	93.01	274.69	351.08	1,178.62
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	(26.65)	0.59	(34.86)	(53.36)	18.99
6	Exceptional items	-	-	-	-	-
7	Profit Before Tax (5-6)	(26.65)	0.59	(34.86)	(53.36)	18.99
	Current Tax	-	-	(5.21)	-	8.25
	Deferred Tax	-	-	(1.54)	-	(0.29)
8	Total Tax Expenses	-	-	(6.75)	-	7.96
9	Profit for the period from Continuing Operation (7-8)	(26.65)	0.59	(28.11)	(53.36)	11.03
14	Profit for the period (9-12)	(26.65)	0.59	(28.11)	(53.36)	11.03
15	Other comprehensive income net of taxes	-	-	-	-	-
16	Total comprehensive income net of taxes (14+15)	(26.65)	0.59	(28.11)	(53.36)	11.03
17	Details of equity share capital					
	Paid-up equity share capital	1,047.45	1,047.45	1,047.45	1,047.45	1,047.45
	Other Equity	-	-	-	(42.33)	11.03
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
18	Earnings Per Share (EPS)					
	a) Basic	(0.25)	0.01	(0.27)	(0.51)	0.11
	b) Diluted	(0.25)	0.01	(0.27)	(0.51)	0.11

Notes:

- The above Audited financial statement for quarter / year ended March, 2021 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03rd June, 2021 and Statutory Auditors of the Company have carried out audit of the same.
- The financial results have been prepared in accordance with India Accounting Standards (Ind AS) prescribed under Companies (Indian Accounting Standards) Rules, 2015. These financial results have been prepared in accordance with the recognition and other accounting principles accepted in India.
- IND AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment i.e. "Trading in textiles".
- The Figures for the quarter ended 31st March, 2021 & 31st March, 2020 are the balancing figure between the un-audited figures of the nine months ended 31st December, 2020 & 2019 and audited figures for the year ended 31st March, 2021 & 2020.

For, 7NR RETAIL LIMITED



Pinal Shah
Managing Director
DIN:05197449

Place: AHMEDABAD
Date: 03.06.2021

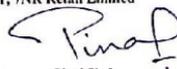
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(Rs. In Lakh)

Particulars		As at 31.03.2021	As at 31.03.2020
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	109.79	125.61
	(b) Capital work-in-progress	-	-
	(c) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	132.83	-
	(iii) Loans	50.22	32.71
	(d) Deferred Tax Assets (net)	0.56	0.56
	(e) Other Non-Current Assets	-	-
	Sub-total - Non-Current Assets	293.40	158.88
2	Current Assets		
	(a) Inventories	477.34	535.89
	(b) Financial Assets		
	(i) Investment	-	-
	(ii) Trade Receivables	15.35	167.67
	(iii) Cash and Cash Equivalents	85.00	307.63
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	566.18	316.96
	(c) Current Tax Assets (Net)	1.63	-
	(d) Other Current Assets	4.63	6.28
	Sub-total - Current Assets	1,150.13	1,334.43
	TOTAL - ASSETS	1,443.53	1,493.31

B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,047.45	1,047.45
	(b) Other Equity	(42.33)	11.03
	Sub-total - Equity	1,005.12	1,058.48
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	402.43	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other Non-Current Liabilities	-	-
	Sub-total - Non Current Liabilities	402.43	-
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	14.85	-
	(ii) Trade Payables	18.05	423.27
	(iii) Other Financial Liabilities (Current Maturities of Long term Debt)	-	-
	(b) Other Current Liabilities	-	-
	(c) Provisions	3.08	11.56
	(d) Current Tax Liabilities (Net)	-	-
	Sub-total - Current Liabilities	35.98	434.83
	TOTAL - EQUITY AND LIABILITIES	1,443.53	1,493.31

For, 7NR Retail Limited



Pinal Shah

Managing Director

DIN:05197449

Place: AHMEDABAD

Date: 03.06.2021

7NR RETAIL LIMITED

REGD. OFFICE :-B-308, Titanium Heights, Nr. Vodafone House Corporate Road, Prahladnagar, Makarba,
Ahmedabad-380015

CIN: L52320GJ2012PLC073076

Email: info@7nrretailtd.in website: www.7nrretailtd.in

Statement of Cash Flow for the Year Ended March 31, 2021

(Rs. in Lakhs)

Particulars	Year Ended	
	March 31, 2021	March 31, 2020
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	(53.36)	18.99
Adjustments for:		
Depreciation	14.48	14.36
Loss on sale of fixed assets	0.94	-
Misc Exp to the extent written off	-	5.02
Finance Cost	0.28	0.61
Interest Income earned	(20.69)	(13.33)
Operating Profit before Working Capital changes	(58.35)	25.65
Working Capital adjustments:		
(Increase)/ Decrease in Trade Receivables	19.49	(156.53)
(Increase)/ Decrease in Loans	(266.73)	233.68
(Increase)/ Decrease in Inventories	58.55	50.25
Increase/ (Decrease) in Trade Payable	(2.79)	81.93
Increase/ (Decrease) in Current Tax Assets/ Other Current Assets	0.02	(6.28)
Increase/ (Decrease) in Provisions	(8.48)	(6.23)
Cash Generated from Operations	(258.29)	222.47
Adjusted for:		
Direct Tax Refund (Net of Payment)	-	(8.25)
Net Cash flow from Operating activities	(258.29)	214.22
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase / Sale of Property, Plant & Equipment	0.40	(12.96)
Net Cash Flow from Investing Activities	0.40	(12.96)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Borrowings (Net)	14.85	(30.01)
Finance Cost	(0.28)	(0.61)
Interest earned	20.69	13.33
Net cash flow from Financing Activities	35.26	(17.29)
D. Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(222.63)	183.97
Add: Cash & Cash equivalents at the beginning of the period	307.63	123.66
E. Cash & Cash equivalents at the end of the period	85.00	307.63

FOR, 7NR RETAIL LIMITED



PINAL SHAH
MANAGING DIRECTOR
DIN: 05197449

Place : Ahmedabad
Date: 03.06.2021



RETAIL LTD.

(Formerly Known as 7NR Retail Private Limited)

Registered Office:

B-308, Titanium Heights, Nr. Vodafone House Corporate Road, Prahladnagar,
Makarba, Ahmedabad-380015, Gujarat.

Phone: +91 79-46901492 **Email:** info@7nrretailtd.in **Web:** www.7nrretailtd.in
(CIN: L52320GJ2012PLC073076)

Date: 3rd June, 2021

To,
BSE Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra

Ref: Security Code: 540615
Security Id: 7NR

Dear Sir,

**Sub: DECLARATION ON UNMODIFIED OPINION ON THE AUDITED FINANCIAL RESULTS
UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Auditors Report on Standalone Financial Statements for the financial year ended 31st March, 2021 issued by M/s. Loonia and Associates, Chartered Accountants, Statutory Auditors of the Company with unmodified Opinion.

This is for your information and records.

Yours Faithfully,

For, 7NR RETAIL LIMITED

PINAL SHAH
MANAGING DIRECTOR
DIN: 05197449