

Ref. No.: AUSFB/SEC/2022-23/453

Date: 19th January, 2023

To,

National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra. NSE Symbol: AUBANK	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001, Maharashtra. Scrip Code: 540611
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Dear Sir/Madam,

Sub: Unaudited Financial Results of the Bank for Quarter & Nine months ended on 31st December, 2022 - Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This has reference to our letter dated 09th January, 2023 intimating about the Board Meeting to be held on 19th January, 2023.

Pursuant to Regulation 33 and 52(4) of Listing Regulations, we submit herewith a copy of Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2022, approved by the Board of Directors at its Meeting held on 19th January, 2023, along with copy of Limited Review Report issued by the joint statutory auditors of the Bank.

A copy of the Press Release of the Bank on the Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2022 is also enclosed.

The Financial Results and Press Release may also be accessed on the Website of the Bank at the link <https://www.aubank.in/investors/quarterly-reports>.


The meeting of Board of Directors commenced at 02:00 P.M. and above stated agenda was concluded at 3:50 P.M. The meeting continued thereafter for remaining agenda items.

This is for your information and records.

Thanking You,

Yours faithfully,

For AU SMALL FINANCE BANK LIMITED


Manmohan Parnami
Company Secretary and Compliance Officer
Membership No.: F9999
investorrelations@aubank.in



Encl: As above

Registered Office

AU SMALL FINANCE BANK LIMITED

19-A Dhuleshwar Garden, Ajmer Road,

Jaipur - 302001, Rajasthan, India

Phone: +91 141 4110060/61, **Fax:** +91 141 4110090

CIN: L36911RJ1996PLC011381

Formerly known as **Au Financiers (India) Limited**

AU Small Finance Bank Limited

(CIN: L36911RJ1996PLC011381)

Registered Office:- 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur 302001, Rajasthan (INDIA)

Tel : +91-141-4110060, Fax No : +91- 141-4110090 Website : www.aubank.in

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2022

(₹ in lakh)

S. No.	Particulars	Quarter ended 31.12.2022	Quarter ended 30.09.2022	Quarter ended 31.12.2021	Nine months ended 31.12.2022	Nine months ended 31.12.2021	Year ended 31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	211,807.16	199,228.76	149,645.01	593,055.64	425,469.64	592,173.07
	a) Interest / discount on advances / bills	175,040.54	164,886.20	122,351.68	489,735.36	350,169.49	488,155.23
	b) Income on Investments	31,251.95	29,585.12	19,696.98	86,292.57	55,318.63	78,053.20
	c) Interest on balances with Reserve Bank of India and other inter bank funds	727.38	1,033.48	2,360.43	4,478.16	6,257.11	8,708.12
	d) Others	4,787.29	3,723.96	5,235.92	12,549.55	13,724.41	17,256.52
2	Other income (refer note 5)	29,489.26	24,735.87	27,564.45	70,140.39	68,232.12	99,369.42
3	Total Income (1)+(2)	241,296.42	223,964.63	177,209.46	663,196.03	493,701.76	691,542.49
4	Interest Expended	96,533.83	90,894.34	67,602.95	271,847.78	195,713.37	268,760.58
5	Operating Expenses (i)+(ii)	89,191.50	83,192.24	63,763.42	246,492.14	164,717.07	241,277.43
	i) Employees cost	46,519.34	45,129.93	35,587.93	131,051.23	96,525.61	137,892.17
	ii) Other operating expenses	42,672.16	38,062.31	28,175.49	115,440.91	68,191.46	103,385.26
6	Total Expenditure (4)+(5)	185,725.33	174,086.58	131,366.37	518,339.92	360,430.44	510,038.01
7	Operating Profit before Provisions and Contingencies (3)-(6)	55,571.09	49,878.05	45,843.09	144,856.11	133,271.32	181,504.48
8	Provisions (other than tax) and Contingencies	3,263.83	4,295.51	5,596.67	11,396.28	26,774.96	36,097.43
9	Exceptional Items	-	-	-	-	-	-
10	Profit from Ordinary Activities before tax (7)-(8)-(9)	52,307.26	45,582.54	40,246.42	133,459.83	106,496.36	145,407.05
11	Tax Expense	13,024.44	11,322.67	10,041.69	33,130.51	28,120.45	32,423.62
12	Net Profit from Ordinary Activities after tax (10)-(11)	39,282.82	34,259.87	30,204.73	100,329.32	78,375.91	112,983.42
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit (12)-(13)	39,282.82	34,259.87	30,204.73	100,329.32	78,375.91	112,983.42
15	Paid up equity share capital (Face Value of ₹ 10/- each)	66,651.21	66,566.67	31,376.94	66,651.21	31,376.94	31,490.00
16	Reserves excluding revaluation reserves	-	-	-	-	-	719,911.40
17	Analytical Ratios and other disclosures:						
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio - Basel II (refer note 8)	21.97%	23.36%	19.55%	21.97%	19.55%	20.99%
	(iii) Earnings per share (before and after extraordinary items, net of tax expenses)* (refer note 4)						
	Basic EPS (₹)	5.90	5.27	4.82	15.46	12.52	18.03
	Diluted EPS (₹)	5.87	5.24	4.77	15.37	12.39	17.85
	(iv) NPA Ratios						
	(a) Gross NPAs	101,885.85	99,670.26	105,756.82	101,885.85	105,756.82	92,437.82
	(b) Net NPAs	28,456.33	28,822.37	52,017.73	28,456.33	52,017.73	23,084.55
	(c) % of Gross NPAs to Gross Advances	1.81%	1.90%	2.60%	1.81%	2.60%	1.98%
	(d) % of Net NPAs to Net Advances	0.51%	0.56%	1.29%	0.51%	1.29%	0.50%
	(v) Return on assets (average)*	0.50%	0.46%	0.54%	1.34%	1.42%	1.87%
	(vi) Net worth	1,054,044.47	1,011,417.87	712,671.53	1,054,044.47	712,671.53	751,401.40
	(vii) Outstanding redeemable preference shares	-	-	-	-	-	-
	(viii) Capital redemption reserve / Debenture redemption reserve	-	-	-	-	-	-
	(ix) Debt-equity ratio	0.34	0.35	0.33	0.34	0.33	0.47
	(x) Total debts to total assets	7.67%	8.60%	7.79%	7.67%	7.79%	8.67%

* Figures for the quarter / nine months ended are not annualized.

Net worth represents sum of Capital and Reserves & Surplus.

Debt represents borrowings with residual maturity of more than one year. Total debt represents total borrowings of the Bank.



Signature of Jayraj Gaurav



AU Small Finance Bank Limited

(CIN: L36911RJ1996PLC011381)

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Segment information in accordance with the Accounting Standard on Segment Reporting (AS-17) of the operating segment of the Bank is as under :

(₹ in lakh)

S. No.	Particulars	Quarter ended 31.12.2022	Quarter ended 30.09.2022	Quarter ended 31.12.2021	Nine months ended 31.12.2022	Nine months ended 31.12.2021	Year ended 31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
a)	Treasury	32,652.44	31,054.18	22,926.47	86,797.41	76,619.35	101,596.28
b)	Retail banking	188,756.31	174,254.14	142,378.14	523,709.65	387,153.83	545,428.95
c)	Wholesale banking	18,150.62	17,120.53	10,757.41	48,237.63	27,256.00	39,671.61
d)	Other banking operations	1,737.05	1,535.78	1,147.44	4,451.34	2,672.58	4,845.65
e)	Unallocated	-	-	-	-	-	-
	Less: Inter-segment revenue	-	-	-	-	-	-
	Income from operations	241,296.42	223,964.63	177,209.46	663,196.03	493,701.76	691,542.49
2	Segment results						
a)	Treasury	3,792.43	1,996.84	2,022.98	3,386.85	16,190.01	16,787.89
b)	Retail banking	43,136.89	36,287.27	33,168.61	112,795.15	79,475.66	112,756.16
c)	Wholesale banking	4,365.66	6,260.35	4,266.21	14,501.46	9,234.56	12,571.75
d)	Other banking operations	1,012.28	1,038.08	788.62	2,776.37	1,596.13	3,291.25
e)	Unallocated	-	-	-	-	-	-
	Total Profit before Tax	52,307.26	45,582.54	40,246.42	133,459.83	106,496.36	145,407.05
3	Segment assets						
a)	Treasury	2,016,884.75	2,120,519.75	1,570,092.17	2,016,884.75	1,570,092.17	1,963,178.97
b)	Retail banking	5,034,097.28	4,779,280.98	3,695,003.11	5,034,097.28	3,695,003.11	4,175,240.60
c)	Wholesale banking	751,344.39	620,475.41	416,374.58	751,344.39	416,374.58	550,866.42
d)	Other banking operations	625.67	509.58	378.54	625.67	378.54	1,026.01
e)	Unallocated	267,383.72	267,007.84	182,692.21	267,383.72	182,692.21	217,468.04
	Total assets	8,070,335.81	7,787,793.56	5,864,540.61	8,070,335.81	5,864,540.61	6,907,780.04
4	Segment liabilities						
a)	Treasury	243,856.18	265,341.39	173,581.86	243,856.18	173,581.86	338,458.91
b)	Retail banking	3,826,705.84	3,556,250.73	2,589,730.52	3,826,705.84	2,589,730.52	2,960,289.47
c)	Wholesale banking	2,936,769.87	2,944,146.27	2,375,603.32	2,936,769.87	2,375,603.32	2,853,752.77
d)	Other banking operations	333.38	3,339.15	0.54	333.38	0.54	395.89
e)	Unallocated liabilities	8,626.07	7,298.15	12,952.84	8,626.07	12,952.84	3,481.61
	Capital and Other Reserves	1,054,044.47	1,011,417.87	712,671.53	1,054,044.47	712,671.53	751,401.39
	Total liabilities	8,070,335.81	7,787,793.56	5,864,540.61	8,070,335.81	5,864,540.61	6,907,780.04

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and guidelines prescribed by the RBI and in compliance with the Accounting Standard 17 – "Segment Reporting". The RBI vide its circular dated April 7, 2022 on establishment of Digital Banking Units (DBUs), has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment. Indian Banks' Association (IBA) has formed DBU Working Group which include representatives of banks and RBI. The reporting of Digital Banking as a separate sub-segment of Retail Banking Segment will be implemented by the Bank based on the decision of the DBU Working Group. The business operations of the Bank are in India and for the purpose of segment reporting as per Accounting Standard-17 (Segment reporting) the bank is considered to operate only in domestic segment.

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of AU Small Finance Bank Limited (the "Bank") at their meetings held on January 19, 2023, in accordance with the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The results have been subjected to a limited review by the statutory auditors (Deloitte Haskins & Sells, Chartered Accountants and G.M. Kapadia & Co., Chartered Accountants) of the Bank. An unqualified review report has been issued by them thereon.
- These financial results of the Bank have been prepared in accordance with the Banking Regulations Act, 1949, generally accepted accounting principles in India, including Accounting Standards as prescribed under Section 133 of the Companies Act 2013 read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") as applicable to the banks, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended and the guidelines issued by the Reserve Bank of India (RBI).
- The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2022. Any circular / direction issued by RBI is implemented prospectively when it becomes applicable.



Signature of the Bank's Representative



AU Small Finance Bank Limited

(CIN: L36911RJ1996PLC011381)

Registered Office:- 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur 302001, Rajasthan (INDIA)

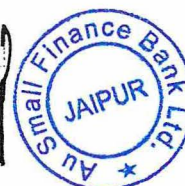
Tel : +91-141-4110060, Fax No : +91- 141-4110090 Website : www.aubank.in

- 4 The Bank has allotted 31,50,93,233 fully paid up equity shares of face value ₹ 10/- each, in ratio of one equity share for every equity share held, during the quarter ended June 30, 2022, pursuant to a bonus issue approved by the shareholders vide Postal Ballot on May 29, 2022, by capitalisation of share premium. Consequently, the earnings per share have been adjusted for previous periods / year presented in accordance with Accounting Standard 20 - Earnings per share.
- 5 Other income includes processing fee, profit / loss on sale of investments (including provision for depreciation), recovery from loans written off, income from dealing in PSLC, etc.
- 6 The Bank continues to monitor the developments / impact including those arising from COVID-19 pandemic. As at December 31, 2022, the Bank carries a floating provision of ₹ 4,100 lakh and additional contingency provision of ₹ 13,533 lakh which includes the additional provision for the accounts restructured under RBI COVID Resolution framework. The Bank holds an aggregate provision of ₹ 86,962 lakh against advances (Other than standard assets provision of ₹ 26,622 lakh).
- 7 Details of loans transferred / acquired during the quarter ended December 31, 2022 as per RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
 - (i) During the quarter ended December 31, 2022, the bank has not acquired / transferred any "loans not in default" through assignment of loans.
 - (ii) During the quarter ended December 31, 2022, the bank has not acquired / transferred any stressed loans Non-performing asset and Special Mention Accounts (SMA).
- 8 The Capital adequacy ratio ("CAR") has been computed as per operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81. The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the Reserve Bank of India for Small Finance Banks. Further, the RBI vide its circular No. DBR.NBD.No.4502/16.13.218/2017-18 dated November 8, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk.
- 9 During the quarter and nine months ended December 31, 2022, the Bank allotted 8,45,451 and 20,36,089 equity shares respectively pursuant to the exercise of options under the approved employee stock option schemes.

During the nine months period ended December 31, 2022, the Bank has issued 3,44,82,758 equity shares of a face value ₹ 10 each at a price of ₹ 580 per equity share including a premium of ₹ 570 per equity share aggregating to ₹ 2,00,000 lakh pursuant to Qualified Institutional Placement (QIP). The expenses incurred on the issue of these equity shares have been debited to Share Premium in accordance with the provisions of Section 52(2) of the Companies Act 2013.
- 10 Previous periods / year figures have been regrouped where necessary to conform to current period presentation.

For and on behalf of the Board of Directors
AU Small Finance Bank Limited


Sanjay Agarwal
(Managing Director and CEO)



Place : Jaipur
Date: January 19, 2023



Deloitte Haskins & Sells

19th Floor, Shapath-V
S.G. Highway
Ahmedabad – 380 015
Gujarat, India
Tel: +91 79 6682 7300
Fax: +91 79 6682 7400

G.M. Kapadia & Co.

1007, Raheja Chambers,
213, Nariman Point,
Mumbai - 400021
Maharashtra, India
Tel: +91 22 6611 6611
Fax: +91 22 6611 6600

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**TO THE BOARD OF DIRECTORS OF
AU SMALL FINANCE BANK LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **AU SMALL FINANCE BANK LIMITED** (the "Bank") for the quarter and nine months ended December 31, 2022 (the "Statement"), being submitted by the Bank pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, in so far as they apply to Banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Bank's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, the RBI Guidelines and other accounting principles generally accepted in India, in so far as they apply to banks, has not disclosed the information required to be disclosed in terms of Regulation 33 and



Deloitte Haskins & Sells

G.M. Kapadia & Co.

Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 117365W)

G. K. Subramaniam
Partner
Membership No. 109839
UDIN: 23109839BGXPVA4373
Place: Jaipur
Date: January 19, 2023



For **G.M. Kapadia & Co.**
Chartered Accountants
(Firm Registration No. 104767W)

Atul Shah
Partner
Membership No. 039569
UDIN: 23039569BGUQAW2672
Place: Mumbai
Date: January 19, 2023





AU Small Finance Bank Limited

Head Office - Bank House, Mile 0,
Ajmer Road, Jaipur, Rajasthan, 302001

Corporate Office - 5th Floor, E-Wing, Kanakia Zillion
LBS road, Kurla West, Mumbai, Maharashtra, 400070

Website - www.aubank.in

For Immediate Release

AU Small Finance Bank ('AU SFB'/'AU') once again delivers strong and consistent performance across parameters in Q3'FY23 amidst challenging macro environment – Delivers highest ever quarterly profit of ₹ 393 Cr, PAT grows by 30% YoY and 15% QoQ, Asset quality continues to improve sequentially with Gross NPA at 1.81% and Net NPA at 0.51%, Balance sheet crosses ₹ 80,000 Cr

- **Profitability** – Net profit for Q3'FY23 up 30% YoY to ₹ 393 Cr (highest ever profit from operating activities); Profitability remains resilient with RoE at 15.2% / 14.8% for Q3'FY23 / 9M'FY23
- **Deposits** traction continued, up 5% QoQ and 16% since March'22 to ₹ 61,101 Cr
- **CASA deposit grows by 35% YoY to reach ₹ 23,471 Cr**; CASA ratio at 38% and CASA + Retail TD mix at 70%
- **Gross Advances** were up 7% QoQ to ₹ 56,335 Cr – a growth of 20% since March'22; The Bank securitised asset portfolio worth ₹ 1,164 Cr during Q3'FY23
- **Asset quality** improved further driven by sustained business momentum with GNPA declining further to 1.81% QoQ and NNPA to 0.51%; Standard restructured advances declined to 1.4%
- **Provisioning Coverage Ratio (PCR)** improved to 72% (75% including technical write-off); Additional provisioning in the form of Contingency provision of ₹98 Cr and Restructured provision of ₹ 127 Cr
- The Bank has added HDFC Life and ICICI Lombard as Bancassurance partners with a view to expand the Bank's third-party product offering to its customers
- Bank introduces **progressive HR practices** to make organization more supportive and inclusive for everyone; Policies like leaves for special occasions, **Menstrual leave for women employees, paid sabbatical leave, 'AU Forever Pass'** for our Alumni, education assistance, subsidized PL and HL scheme for our employees are some key initiatives so far
- Appointed Ms. Malini Thadani as an Independent Director on the Board taking the total strength of the Board to **11 Directors of which 9 are Independent Directors**
- Bank released its **first Sustainability Report basis GRI framework with independent external assurance from PwC**

Mumbai/Jaipur 19th January 2023: The Board of Directors of AU Small Finance Bank Limited at its meeting held today, approved the financial results for the quarter ended December 31, 2022.

Executive Summary

Q3'FY23 was another quarter of strong and consistent performance across parameters delivering healthy & calibrated loans and deposits growth, stable margins and asset quality, and sustained traction across credit cards and other digital initiatives amidst a challenging macro environment.

The Balance sheet size crossed ₹ 80,000 Cr mark and the Net worth of the Bank has reached ₹ 10,540 Cr, a growth of 5x in ~5 years (since start of the Bank in April'2017). The quarter also saw collection efficiencies sustaining at 107%, resulting in further improvement in asset quality. During the quarter, the Bank opened 42 new touchpoints (net addition 35) and its physical network now spread across 1,015 touchpoints across 21 states and 3 UTs. The Bank also established its presence in 2 newer states this quarter namely Andhra Pradesh and Kerala.

1. Q3'FY23 Financial Highlights

Business

- Bank's total balance sheet grow by 4% QoQ and 17% YTD to ₹ 80,703 Cr
- Deposits grew by 5% QoQ and 16% YTD to ₹ 61,101 Cr
- CASA at 38% as against 42% as on 30-Sep'22 and 37% as on 31-Mar'22
- Gross Advances grew by 7% QoQ and 20% YTD to ₹ 56,335 Cr; CD ratio at 91%
- 90% of loan book is retail in nature and 93% of the loan book is Secured
- Averaged Cost of Funds for Q3'FY23 is at 6.0%
- CRAR at 22.0% and Tier I at 20.0% as on 31st Dec'22; including interim profits, CRAR was at 24.2% and Tier 1 at 22.2% as on 31st Dec'22

Profitability

- Total income for the quarter stood at ₹ 2,413 Cr, up 8% QoQ and 36% YoY
- NII at ₹1,153 Cr, up 6% QoQ and 41% YoY
- Net profit stood at ₹ 393 Cr for Q3'FY23, up 15% QoQ and 30% YoY
- Net Interest Margin (NIM) for the quarter was stable at 6.2%
- RoA stood at 2.0% and RoE at 15.2% even as we invest significantly in people, digital, branding, products and distribution to build a future ready bank

Asset quality

- Bank's Asset quality improved on QoQ basis with GNPA at 1.81% vs 1.90% as on 30th Sep'22
- Net NPA was stable at 0.51%; Restructured advances declined to 1.4%
- Provision coverage ratio at 72% against 71% as on 30th Sep'22; Including technical write-offs, the PCR was at 75%
- Apart from provision of ₹ 693 Cr against GNPA pool, Bank has, additionally, maintained following provision buffer
 - Provision against restructured book at ₹ 127 Cr (16% of restructured book)

- Contingency provision of ₹ 98 Cr (0.2% of advances)
- Floating provision of ₹ 41 Cr (0.1% of advances)
- Standard provisions of ₹ 176 Cr (0.3% of advances)

9M'FY23 Profitability highlights

- NII at ₹3,212 Cr, up 40% YoY
- Total income for 9M'FY23 stood at ₹ 6,632 Cr up 34% YoY
- Net profit for 9M'FY23 stood at ₹ 1,003 Cr, up 28% YoY
- RoA stood at 1.8%, RoE at 14.8% for 9M'FY23; RoE impacted due to capital raise in Aug'22

2. Digital and Payment business

- The Bank's digital properties like AU 0101, Video Banking, Credit cards, UPI QR etc. continue to see strong momentum
- Bank issued ~90K credit cards during the quarter taking the total live credit cards to 3.9 lacs; total installed UPI QR reach 8.7 Lac+
- 2.4 Lac+ Savings Account opened digitally via Video Banking since launch last year and total relationship value of these accounts now at ₹ 1,000+ Cr

3. Awards and Recognitions

- Certified 'Great place To Work' for 3rd consecutive year
- Awarded with 'Company with Great Managers 2022 Award'
- Indian Banks' Association (IBA) at its 18th Annual Banking Technology Conference, Expo and Awards 2022 under the category of "Payment and SFBs" awarded AU SFB with:
 - Best Technology Bank
 - Best Digital Engagement
 - Best Financial Inclusion
- AU SFB was awarded certificate of recognition for 'Excellence in Corporate Governance' under the 'mid-sized listed corporate' category by Institute of Company Secretaries of India (ICSI) at their 22nd National awards
- Adjudged 'Best Small Finance Bank' by BT-KPMG for 2022

Commenting on the performance, Mr. Sanjay Agarwal, MD & CEO, AU Small Finance Bank said, "Q3'FY23 was another quarter of strong and consistent performance across all key parameters supported by sustained underlying business momentum and strong capital base. Despite the challenging environment around inflation and liquidity, we were able to maintain margins, deliver growth in loan market share, improve asset quality, focus on productivity while achieving our highest ever quarterly profits."

Our constant endeavor is to be an increasingly sustainable Bank and we have recently announced a plethora of progressive HR policies, some of which are among the industry first like “Menstrual leave for women employees” and an “AU Forever Pass” for our outgoing employees. I am also pleased to share that AU has been recognized as a Great Place to Work for the 3rd consecutive year in a row and has been recognized for ‘Excellence in Corporate Governance’ by Institute of Company Secretaries of India (ICSI). We recently released our first Sustainability Report which is externally assured by PwC and marks another step in our sustainability journey.

I believe India is well placed in the post pandemic world. Our favorable demographics, stable democratic set up, and increasing impact of technological innovations like India Stack coupled with structural reforms are helping India emerge as a knowledge and technology leader in the world. Overall, our Bank is well positioned to capitalize on the emerging opportunities, and the recent acknowledgment as ‘Best Small Finance Bank’ by BT-KPMG will inspire us further”.

About AU Small Finance Bank:

AU Small Finance Bank Limited (AU SFB/AU) is a scheduled commercial bank, a Fortune India 500 Company and the largest Small Finance Bank in the country. Starting its journey from the hinterlands of Rajasthan, today AU is the largest Small Finance Bank with a deep understanding of the rural and semi-urban markets that has enabled it build robust business model facilitating inclusive growth. With 27+ years legacy of being a retail-focused and customer-centric institution, AU started its banking operations in April 2017 and as on 31st Dec’22, it has established operations across 1,015 banking touchpoints while serving 35.7 Lakh customers in 21 States & 3 Union Territories with an employee base of 27,753 employees. As on 31st Dec’22, it has a balance sheet size of ₹ 80,703 Cr, net worth of ₹ 10,540 Cr, deposit base of ₹ 61,101 Cr and Gross Advances of ₹ 56,335 Cr. AU SFB enjoys the trust of marquee investors and is listed at both the leading stock exchanges viz. NSE and BSE. It has consistently maintained a high external credit rating from major rating agencies CRISIL, CARE Ratings and India Ratings.