

Ref. No. AUSFB/SEC/2020-21/366

Date: 28th January 2021

To,

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra. NSE Symbol: AUBANK	BSE Limited, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai 400001, Maharashtra. Script Code: 540611
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Dear Sir(s),

Sub: Outcome of the Board Meeting – SEBI (Listing Obligations and Disclosure Requirements), 2015 (“Listing Regulations”)

Pursuant to applicable provisions of Listing Regulations, this is to inform you that the Board of Directors of the AU Small Finance Bank Limited at its Meeting held on Thursday, 28th January, 2021 at Jaipur has inter-alia, transacted the following business items:

- Approved the Unaudited Financial Results of the Bank for the Quarter and nine months ended on 31st December 2020 and took note of the Limited Review Report thereon, submitted by Statutory Auditors, S.R. BATLIBOI & ASSOCIATES LLP, Chartered Accountants. (enclosed); and
- Approved the re-appointment of Mr. Ashok Kumar Khandelwal as Chief Compliance Officer of the Bank with effect from April 17, 2021 for a further period of 3 years pursuant to RBI circular no. DoS.CO.PPG./SEC.02/11.01.005/2020-21 dated 11th September, 2020.

We have enclosed herein the press release of the Bank on the Unaudited Financial Results for the Quarter and nine months ended 31st December, 2020.

The Press Release may also be accessed on the website of the Bank at the link <https://www.aubank.in/investors/quarterly-reports>.

The meeting of Board of Directors commenced at 01:15 P.M. and concluded at 4:30 P.M.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For AU SMALL FINANCE BANK LIMITED

MANMOHAN PARNAMI

Company Secretary and Compliance Officer
Membership No.: F9999

Encl: As above

Registered Office
AU SMALL FINANCE BANK LIMITED
19-A Dhuleshwar Garden, Ajmer Road,
Jaipur - 302001, Rajasthan, India
Phone: +91 141 4110060/61, **Fax:** +91 141 4110090
CIN: L36911RJ1996PLC011381
Formerly known as **Au Financiers (India) Limited**

info@aubank.in | www.aubank.in

**Review Report to
The Board of Directors
AU Small Finance Bank Limited**

28 January 2021

**Independent Auditor's Review Report on the Quarter and Year to Date
Unaudited Financial Results of the AU Small Finance Bank Limited
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015, as amended**

Dear Sirs:

1. We have reviewed the accompanying statement of unaudited financial results of AU Small Finance Bank Limited (the "Bank") for the quarter ended December 31, 2020 and year to date results from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, the relevant guidelines issued by Reserve Bank of India (the "RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in

respect of income recognition, asset classification, provisioning and other related matters.

5. We draw attention to Note 5 to the Statement, which describes the economic and social disruption as a result of COVID-19 pandemic on the Bank's operations and financial results including the Bank's estimates of impairment of loans to customers which is highly dependent on uncertain future developments and the treatment given to certain loans as a consequence of the Interim Order of the Honourable Supreme Court of India dated September 3, 2020. Our conclusion is not modified in respect of this matter.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

Sarvesh Warty.

per Sarvesh Warty

Partner

Membership No.: 121411

UDIN: 21121411AAAAAU4010

Mumbai

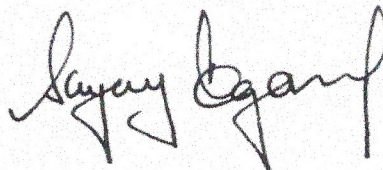
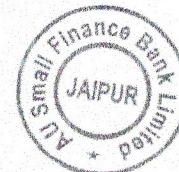
AU Small Finance Bank Limited

(CIN: L36911RJ1996PLC011381)

Registered Office:- 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur 302001, Rajasthan (INDIA) *
Tel : +91-141-4110060, Fax No : +91- 141-4110090 Website : www.aubank.in

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2020

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	126,111.34	121,245.41	111,161.75	365,768.25	310,243.36	428,588.43
	a) Interest / discount on advances / bills	100,650.75	94,477.93	88,325.07	290,508.66	246,211.52	341,483.76
	b) Income on Investments	18,609.90	20,654.15	15,459.38	59,074.08	45,351.01	61,346.91
	c) Interest on balances with Reserve Bank of India and other inter bank funds	2,100.68	2,359.27	566.89	6,640.90	1,449.29	2,580.40
	d) Others	4,750.01	3,754.06	6,810.41	9,544.61	17,231.54	23,177.36
2	Other income (refer note 4)	66,341.27	28,569.23	16,121.53	117,490.16	52,294.56	70,609.20
3	Total Income (1)+(2)	192,452.61	149,814.64	127,283.28	483,258.41	362,537.92	499,197.63
4	Interest Expended	62,799.24	65,181.56	60,478.26	194,807.12	174,843.46	237,694.40
5	Operating Expenses (i)+(ii)	42,368.64	38,001.81	35,520.15	109,976.27	99,555.64	141,785.85
	i) Employees cost	23,980.70	22,420.53	18,710.61	64,334.75	55,513.28	75,961.84
	ii) Other operating expenses	18,387.94	15,581.28	16,809.54	45,641.52	44,042.36	65,824.01
6	Total Expenditure (4)+(5)	105,167.88	103,183.37	95,998.41	304,783.39	274,399.10	379,480.25
	(excluding Provisions & Contingencies)						
7	Operating Profit before Provisions and Contingencies (3)-(6)	87,284.73	46,631.27	31,284.87	178,475.02	88,138.82	119,717.38
8	Provisions (other than tax) and Contingencies	28,362.07	5,740.29	4,010.60	52,227.57	13,262.75	28,319.86
9	Exceptional Items	-	-	-	-	-	-
10	Profit from Ordinary Activities before tax (7)-(8)-(9)	58,922.66	40,890.98	27,274.27	126,247.45	74,876.07	91,397.52
11	Tax Expense	11,020.58	8,703.34	8,254.49	26,076.86	19,630.00	23,919.07
12	Net Profit from Ordinary Activities after tax (10)-(11)	47,902.08	32,187.64	19,019.78	100,170.59	55,246.07	67,478.45
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit for the period (12)-(13)	47,902.08	32,187.64	19,019.78	100,170.59	55,246.07	67,478.45
15	Paid up equity share capital (Face Value of ₹ 10/- each)	30,675.86	30,653.53	30,368.77	30,675.86	30,368.77	30,412.33
16	Reserves excluding revaluation reserves	-	-	-	-	-	407,268.78
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio - Basel II (refer note 6)	18.84%	21.47%	19.28%	18.84%	19.28%	21.99%
	(iii) Earnings per share (before and after extraordinary items, net of tax expenses) - not annualized						
	Basic EPS (₹)	15.62	10.50	6.43	32.73	18.82	22.78
	Diluted EPS (₹)	15.54	10.47	6.35	32.52	18.53	22.32
	(iv) NPA Ratios						
	(a) Gross NPAs	30,273.82	42,316.67	50,399.50	30,273.82	50,399.50	45,778.37
	(b) Net NPAs	7,269.32	12,282.72	26,813.71	7,269.32	26,813.71	21,730.23
	(c) % of Gross NPAs to Gross Advances	0.99%	1.54%	1.88%	0.99%	1.88%	1.68%
	(d) % of Net NPAs to Net Advances	0.24%	0.45%	1.01%	0.24%	1.01%	0.81%
	(v) Return on assets (average) - not annualized	1.06%	0.73%	0.51%	2.26%	1.56%	1.81%



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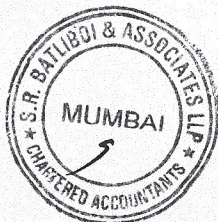
Segment information in accordance with the Accounting standard on Segment Reporting (AS-17) of the operating segment of the Bank is as under :

S. No.	Particulars	Quarter ended 31.12.2020	Quarter ended 30.09.2020	Quarter ended 31.12.2019	Nine months ended 31.12.2020	Nine months ended 31.12.2019	Year ended 31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
a)	Treasury	72,317.99	42,052.33	18,020.38	154,998.29	62,198.47	81,995.48
b)	Retail banking	110,919.05	96,913.60	95,482.38	297,611.62	257,767.18	361,636.96
c)	Wholesale banking	8,557.45	10,243.72	13,071.58	28,960.53	40,518.17	52,460.91
d)	Other banking operations	658.12	604.99	708.94	1,687.97	2,054.10	3,104.28
e)	Unallocated	-	-	-	-	-	-
	Less: Inter-segment revenue	-	-	-	-	-	-
	Income from operations	192,452.61	149,814.64	127,283.28	483,258.41	362,537.92	499,197.63
2	Segment results						
a)	Treasury	52,302.78	14,855.94	1,058.64	83,925.48	13,253.82	16,375.99
b)	Retail banking	4,305.05	22,195.39	21,524.19	33,241.97	48,202.52	56,314.85
c)	Wholesale banking	1,591.93	3,287.50	3,982.50	7,392.03	11,365.63	15,602.40
d)	Other banking operations	722.90	552.15	708.94	1,687.97	2,054.10	3,104.28
e)	Unallocated	-	-	-	-	-	-
	Total Profit before Tax	58,922.66	40,890.98	27,274.27	126,247.45	74,876.07	91,397.52
3	Segment assets						
a)	Treasury	1,400,791.99	1,455,916.75	1,029,313.01	1,400,791.99	1,029,313.01	1,304,064.53
b)	Retail banking	2,860,329.22	2,509,422.58	2,316,578.55	2,860,329.22	2,316,578.55	2,456,494.97
c)	Wholesale banking	305,324.84	343,796.94	400,634.14	305,324.84	400,634.14	375,173.09
d)	Other banking operations	726.55	357.55	267.96	726.55	267.96	272.39
e)	Unallocated	93,322.68	91,944.54	92,586.97	93,322.68	92,586.97	78,302.12
	Total assets	4,660,495.28	4,401,438.36	3,839,380.63	4,660,495.28	3,839,380.63	4,214,307.10
4	Segment liabilities						
a)	Treasury	483,326.39	539,932.20	418,111.77	483,326.39	418,111.77	515,111.67
b)	Retail banking	1,948,406.09	1,817,386.04	1,412,568.58	1,948,406.09	1,412,568.58	1,575,557.49
c)	Wholesale banking	1,674,734.43	1,534,240.50	1,580,210.48	1,674,734.43	1,580,210.48	1,683,933.25
d)	Other banking operations	6.19	9.71	6.91	6.19	6.91	0.18
e)	Unallocated liabilities	13,701.25	18,258.18	4,757.25	13,701.25	4,757.25	2,023.40
	Capital and Other Reserves	540,320.93	491,611.73	423,725.64	540,320.93	423,725.64	437,681.11
	Total liabilities	4,660,495.28	4,401,438.36	3,839,380.63	4,660,495.28	3,839,380.63	4,214,307.10

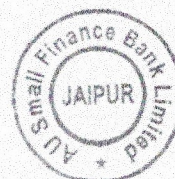
Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, and guidelines prescribed by RBI and in compliance with the Accounting Standard 17 - "Segment Reporting". The methodology adopted in compiling and reporting the above information has been relied upon by the auditors.

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of AU Small Finance Bank Limited (the "Bank") at their respective meetings held on January 28, 2021, in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The results have been subjected to a limited review by the statutory auditors of the Bank. The report thereon is unmodified.
- These financial results of the Bank have been prepared in accordance with the Banking Regulations Act, 1949, generally accepted accounting principles in India, including Accounting Standards as prescribed under Section 133 of the Companies Act 2013, Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended and the guidelines issued by the Reserve Bank of India (RBI).
- During the year ended March 31, 2019, the Bank has allotted 10,104,364 convertible warrants, each convertible into one equity share of the Bank of face value ₹ 10 each, at an issue price of ₹ 692.77 per share aggregating to ₹ 70,000 lacs out of which ₹ 17,500 lacs (the "Upfront Consideration") has been received during the previous year against allotment of warrant and the balance of ₹ 52,500 lacs (the "Balance Consideration") was to be received upon allotment of equity shares against such warrants pursuant to exercise of option by the warrant holder.
During the quarter ended December 31, 2019, the Bank has received the balance consideration ₹ 52,500 lacs and allotted equity shares against aforesaid warrants.



Signature of S.R. Batliboi





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- 4 Other income includes processing fee, profit on sale of investments, recovery from loans written off, income from dealing in PSCL, etc. Profit on sale of investment includes profit earned on sale of equity shares (part stake) held in Aavas Financiers Limited as under:

(₹ in lacs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Profit (before tax) on sale of investment in Aavas Financiers Limited	47,981.92	14,435.29	-	65,142.56	7,708.37	8,576.77
Profit (net of tax) on sale of investment in Aavas Financiers Limited	42,117.78	12,558.79	-	57,045.92	7,096.11	7,855.63

- 5 The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian Financial markets and slowdown the economic activities. The RBI on March 27, 2020, April 17, 2020, and May 23, 2020, announced 'COVID-19 Regulatory Package' on asset classification and provisioning. In terms of these RBI guidelines, the Bank has granted a moratorium of six months on payment of all instalments / interest as applicable, falling due between March 1, 2020 and August 31, 2020 ('moratorium period'). As such, in respect of all accounts classified as standard as on February 29, 2020, even if overdue, the moratorium period, wherever granted, shall be excluded by the lending institutions from the number of days past-due for the purpose of asset classification under RBI's Income Recognition and Asset Classification norms.

The Honourable Supreme Court of India (Hon'ble SC), in a public interest litigation (Gajendra Sharma Vs. Union of India & Anr), vide an interim order dated September 03, 2020 ('Interim Order'), has directed that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. Basis the said interim order, the Bank has not classified any account which was not NPA as at August 31, 2020 as per the RBI IRAC norms, as NPA after August 31, 2020.

Accordingly, in adherence to the Hon'ble SC interim order, Gross NPA is ₹ 30,274 lacs, on which, the bank is having NPA provision of ₹ 23,004 lacs as at December 31, 2020. However, if the Bank had classified borrower accounts which were more than 90 days overdue at 31st December 2020 as NPA, the proforma Gross NPA would have been ₹ 1,01,655 lacs as at December 31, 2020. Till September 30, 2020, the Bank had made provision of ₹ 27,838 lacs as per COVID Regulatory Package and contingent provision of ₹ 424 lacs for the accounts which had not been declared as NPA as on September 30, 2020 due to Hon'ble SC order. During the quarter ended December 31, 2020, the Bank made additional provision against borrowers which would have been classified as NPA of ₹ 11,234 lacs (aggregate to ₹ 39,496 lacs as at December 31, 2020). After considering the aforesaid specific NPA provision of ₹ 23,004 lacs and provisions of ₹ 39,496 lacs, the Bank held total provision of ₹ 62,500 lacs as at December 31, 2020. Accordingly, the Proforma Net NPA would be ₹ 39,155 lacs as at December 31, 2020.

Additionally, as a matter of prudence, during the quarter ended December 31, 2020; the Bank made additional contingent provisions of ₹ 14,152 lacs (aggregate to ₹ 14,278 lacs) for the accounts restructured under RBI Resolution framework and against any further potential impact of COVID-19.

As at December 31, 2020, the Bank held an aggregate provision of ₹ 76,778 lacs (Other than standard provision of ₹ 14,589 lacs) which is in excess of the RBI Prescribed Norms.

The extent to which the COVID-19 pandemic will impact the Bank's provision on assets and future results will depend on future developments including the final decision of the Hon'ble SC in relation to aforesaid matter which is awaited as also, among other things the development related to the spread and severity of the COVID-19 pandemic.

- 6 The Capital adequacy ratio ("CAR") has been computed as per operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No.26/16.13.218/2016-17 dated October 6, 2016.

The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the Reserve Bank of India for Small Finance Banks. Further, the RBI vide its circular No. DBR.NBD.No.4502/16.13.218/2017-18 dated November 8, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk.

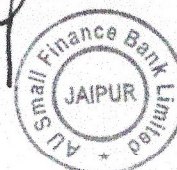
- 7 Previous periods / year figures have been regrouped where necessary to conform to current period presentation.

Place : Jaipur

Date: January 28, 2021

For and on behalf of the Board of Directors
AU Small Finance Bank Limited

Sanjay Agarwal
Sanjay Agarwal
Managing Director and CEO



For Immediate Release

Strong Performance as growth returns to normalcy – Deposits grew 24%, Total Assets grew 21% YoY, 9MFY21 Profit After Tax at ₹ 1,002 Cr

Jaipur, January 28, 2021: The Board of Directors of AU Small Finance Bank Limited at its meeting held today, approved the unaudited financial results for quarter ended December 31, 2020.

Performance Highlights

- **Strengthened Digital Banking channels** – rolled out new age Mobile Banking/Internet Banking, traction across payment channels, launched credit cards internally for Bank employees
- **Disbursements growth** at 34% YoY in Q3FY21 driven by growth in demand across most key segments
- AUM at ₹ 33,222 Cr with growth of 11% YoY, ~9% QoQ; Retail AUM remains dominant at ~91%
- Gross NPA at 1.0% and Net NPA at 0.2%; PCR at 76%
- PAT ₹ 1,002 Cr for 9MFY21 and ₹ 479 Cr for Q3FY21
- ROA for 9MFY21 was 3.0% and for Q3FY21 it was 4.2%; ROE was at 27.3% for 9MFY21 and 37.1% for Q3FY21
- CRAR at 18.8%; Including 9M interim profits, CRAR at 22.9%
- Basis the normalized environment and re-emergence of growth, the Bank is moving ahead with annual performance appraisal (increments) for FY20 for all employees in this quarter; the bonus has already been paid out in Q3FY21

Update on Operating Environment

- Overall sentiment continues to improve with high COVID recovery rates, declining number of new COVID cases, and commencement of vaccination
- Demand has normalized in most segments in Q3FY21; Q4FY21 is expected to be significantly better
- Disproportionately impacted segments still lagging – Bus and Taxi segment in Wheels; Schools, Retail Garments and Rentals in SBL; Demand reviving with the improving operating environment
- Pending clarity on NPL recognition should help accelerate recovery process as it would ease security enforcement
- Bank is actively engaging with customers facing genuine stress due to COVID; continues to exercise caution in restructuring

Business Outlook

- Overall sentiment continues to improve with high recovery rates, declining number of new cases, and commencement of vaccination
- Demand has normalized in most segments in Q3FY21; Q4FY21 is expected to be significantly better
- Disproportionately impacted segments still lagging – Bus and Taxi segment in Wheels; Schools, Retail Garments and Rentals in SBL; Demand reviving with the improving operating environment
- Pending clarity on NPL recognition should help accelerate recovery process as it would ease security enforcement
- Bank is actively engaging with customers facing genuine stress due to COVID; continues to exercise caution in restructuring

Branch Banking – Building a sustainable granular franchise

- Continued traction in retailization of deposits and deepening of customers – Individual Driven Banking contributes ~60% of branch deposits as on Q3FY21 vs. 36% in Q3FY20
- 28% YoY growth in branch banking deposits led by SA growth of 85% and CA growth of 35%
- Retail deposits (CASA + Retail TD) now at 55% of deposits vs 43% in Q3FY20; CASA ratio at 22% vs. 16% in Q3FY20
- Gaining Market Share 41 branches now above 5% market share in deposits; 8 branches >10% market share
- Added Branch footprint in 16 new locations including Bhubaneswar, Hyderabad, Kolkata and Lucknow
- Attractive Merchant Offers with larger partners like Amazon, Flipkart, Myntra, Swiggy, Zomato, Dominos, etc. leading to higher customer engagement and balances build up
- Enhanced our 3rd party product range – Entered into partnerships with Care Health Insurance, ICICI Prudential Life Insurance
- CRISIL awarded “FAA+/Stable” rating to AU Bank’s Fixed Deposits in Q3FY21

Assets – Promising outlook

- Demand has been consistently improving and becoming more broad-based with pick-up in activity levels
- AUM spreads remained stable at 7.6%; Incremental spreads improved to 8.1% in Q3FY21 vs 8.0% in Q3FY20
- **Collection efficiencies and activation rates** have achieved normalcy across most segments
- The Bank has been prudent in approving restructuring proposals basis our internal risk models and business viability; most of the restructuring has been for deferment of principal by 3/6 months while servicing of interest continues
- In Q3FY21, the Bank restructured ₹ 251Cr (0.8% of gross advances), mainly in the bus, taxi (within wheels) and schools, apparels (within SBL); Overall restructured advances should stabilize at ~1.5% of gross advances including fresh restructuring that the Bank may undertake in Q4FY21

Digital Banking – Moving towards a Digital-led Bank

- **Remain actively engaged in mutually beneficial** partnerships with major e-commerce players via offer campaigns;
- National level E-Com players are more open to engage with us given our tech capabilities in API banking and our diverse customer base.
- New platforms launched
 - New Internet and Mobile Banking platform launched for retail customers – 100+ features incl. ASBA, UPI, Investments, Bill Payments and various lifestyle related services like Taxi booking, Flight tickets, Hotels etc.
 - **Credit card on our own platform with best-in-class partners; live for employees; customer launch in next few months**
- **Digital payment Ecosystem** – all channels live (UPI, FASTag, BBPS, AePS etc.);
 - Over 1.6Cr txns worth ~₹ 6,000 Crores executed in Q3FY21 on UPI platform
 - ₹ 172 Crores worth of payments executed in Q3FY21 using AePS platform
- **QR ecosystem continues to expand** - ~28K new merchant QR Codes deployed in Q3FY21 – to boost CA acquisition, analytics-based lending
- **Digital on-boarding – Video Banking solution** live for KYC, SA and FD A/c opening modules live
 - ~1,000+ SA and FD a/c opened in Q3FY21 using Video Banking
 - ~4,400 SA a/c opened via AU ABHI (end-to-end self-onboarding application of the Bank)
 - ~87% of all SA a/c and 60% of all CA a/c opened during the quarter were opened using digital solution via TAB banking
- High emphasis on internal digitisation and automation of processes across verticals – optimise productivity and TAT
- Investment in NPCI – to further augment our digital banking journey, AU Bank also participated in the equity raising process of NPCI to the maximum permissible limit

Update on Treasury

- Overall cost of funds for 9MFY21 was at 6.95% - reduced by 74bps over FY20; Incremental cost for 9MFY21 was at 5.97% - down by 136 bps over FY20
- Basis overall market environment, we have focused on maintaining optimum liquidity - LCR has been brought down in a calibrated manner from 150% as on 30th June'20 to 111% as on 31st Dec'20 (against regulatory requirement of 90%)
- CD ratio as at 31st Dec 2020 was 102% vs 111% as on 31st Dec 2019; Average CD ratio for 9MFY21 at 101%

Commenting on the performance, Mr. Sanjay Agarwal, MD & CEO, AU Small Finance Bank said,

"I believe the worst is behind us, things are going to get better now with the public vaccination in horizon. We as a Bank stood strong in the last 9 months and have performed well enough on all metrics such as Deposit Growth, Liquidity, Asset Quality, Digital Banking, Inclusive Banking, Customer Engagement and Employee Safety & well-being. The accelerated growth of technology adoption has enabled us to offer seamless customer experience. We are working on various digital properties to create a holistic digital Bank. We have a positive outlook towards the growth of our economy, we believe we will grow with it as well."

Key Financials:

(All Figures in ₹ Crore)	9M FY21	9M FY20	Y-o-Y	Q3FY21	Q3FY20	Y-o-Y	Q2FY21	Q-o-Q
	Unaudited	Unaudited		Unaudited	Unaudited		Unaudited	
Net Interest Income	1,710	1,354	26%	633	507	25%	561	13%
Other Income	523	446	17%	184	161	14%	141	30%
Income from sale of Equity Shares of Aavas Financiers Ltd.	651	77	746%	480	-	-	144	-
Total Net Income	2,885	1,877	54%	1,297	668	94%	846	53%
Provisions (other than tax) and Contingencies	382	133	188%	284	40	607%	57	394%
Covid-19 Provisions	140	-	-	-	-	-	-	-
Profit Before Tax	1,262	749	69%	589	273	116%	409	44%
Tax expenses	261	196	33%	110	83	34%	87	27%
Profit After Tax	1,002	552	81%	479	190	152%	322	49%

(All figures in INR Crore)	31-Dec-20	31-Dec-19	Y-o-Y	30-Sep-20	Q-o-Q
Net Worth	5,403	4,237	28%	4,916	10%
Total Assets	46,605	38,394	21%	44,014	6%
Deposits	29,708	23,865	24%	26,980	10%
Advances	30,293	26,572	14%	27,233	11%

Key Ratios

	31-Dec-20	30-Sep-20	31-Dec-19
Gross NPA (%)	1.0%	1.5%	1.9%
Net NPA (%)	0.2%	0.5%	1.0%
Capital Adequacy Ratio (%) CRAR	18.8%	21.5%	19.3%

SEARCHABLE FORMAT

Ref. No. AUSFB/SEC/2020-21/366

Date: 28th January 2021

To,

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra. NSE Symbol: AUBANK	BSE Limited, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai 400001, Maharashtra. Scrip Code: 540611
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Dear Sir(s),

Sub: Outcome of the Board Meeting – SEBI (Listing Obligations and Disclosure Requirements), 2015 (“Listing Regulations”)

Pursuant to applicable provisions of Listing Regulations, this is to inform you that the Board of Directors of the AU Small Finance Bank Limited at its Meeting held on Thursday, 28th January, 2021 at Jaipur has inter-alia, transacted the following business items:

- Approved the Unaudited Financial Results of the Bank for the Quarter and nine months ended on 31st December 2020 and took note of the Limited Review Report thereon, submitted by Statutory Auditors, S.R. BATLIBOI & ASSOCIATES LLP, Chartered Accountants. (enclosed); and
- Approved the re-appointment of Mr. Ashok Kumar Khandelwal as Chief Compliance Officer of the Bank with effect from April 17, 2021 for a further period of 3 years pursuant to RBI circular no. DoS.CO.PPG./SEC.02/11.01.005/2020-21 dated 11th September, 2020.

We have enclosed herein the press release of the Bank on the Unaudited Financial Results for the Quarter and nine months ended 31st December, 2020.

The Press Release may also be accessed on the website of the Bank at the link <https://www.aubank.in/investors/quarterly-reports>.

The meeting of Board of Directors commenced at 01:15 P.M. and concluded at 4:30 P.M.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For AU SMALL FINANCE BANK LIMITED

MANMOHAN PARNAMI
Company Secretary and Compliance Officer
Membership No.: F9999

Encl: As above

Registered Office

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Jaipur - 302001, Rajasthan, India
Phone: +91 141 4110060/61, **Fax:** +91 141 4110090
CIN: L36911RJ1996PLC011381
Formerly known as Au Financiers (India) Limited