

**Ref. No.: AUSFB/SEC/2023-24/118**

**Date: July 22, 2023**

To,

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra. <b>NSE Symbol: AUBANK</b>	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001, Maharashtra. <b>Scrip Code: 540611, 958400, 974093, 974094 &amp; 974095</b>
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Dear Sir/Madam,

**Sub: Board Meeting Outcome for approval of Unaudited Financial Results of AU Small Finance Bank Limited for Quarter ended on June 30, 2023**

**Ref: Regulations 30, 33 and 51, 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

In continuation to the prior intimation of Board meeting submitted vide our letter dated June 30, 2023, it is hereby informed that the Board of Directors of AU Small Finance Bank Limited ("the Bank") at its Meeting held on July 22, 2023 has inter-alia, considered and approved Unaudited Financial Results of the AU Small Finance Bank Limited ("the Bank") for the Quarter ended on June 30, 2023.

We submit herewith a copy of Unaudited Financial Results of the Bank for the Quarter ended on June 30, 2023 along with Limited Review Report submitted by Joint Statutory Auditors of the Bank.

The Unaudited Financial Results and Limited Review Report may also be accessed on the website of the Bank at the link <https://www.aubank.in/investors/quarterly-reports>.

The Board meeting commenced at 02:30 P.M. and above stated agenda concluded at 03:35 P.M. The meeting continued thereafter for remaining agenda items.

This is for your information and records.

Thanking You,

Yours faithfully,

**For AU SMALL FINANCE BANK LIMITED**




**Manmohan Parnami**  
**Company Secretary and Compliance Officer**  
**Membership No.: F9999**

[investorrelations@aubank.in](mailto:investorrelations@aubank.in)

**Encl: As above**

**Registered Office**

**AU SMALL FINANCE BANK LIMITED**

19-A Dhuleshwar Garden, Ajmer Road,

Jaipur- 302001, Rajasthan, India

Phone: +91 141 4110060/61, Fax: +91 141 4110090

CIN: L36911RJ1996PLC011381

Formerly Known as AU Financiers (India) Limited

**606053**

## AU Small Finance Bank Limited

(CIN: L36911RJ1996PLC011381)

Registered Office:- 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur 302001, Rajasthan (INDIA)

Tel : +91-141-4110060, Fax No : +91- 141-4110090 Website : www.aubank.in

### Statement of Unaudited Financial Results for the Quarter ended June 30, 2023

S. No.	Particulars	(₹ in lakh)			
		Quarter ended 30.06.2023	Quarter ended 31.03.2023	Quarter ended 30.06.2022	Year ended 31.03.2023
		Unaudited	Audited (Refer note 4)	Unaudited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	245,833.84	227,485.19	182,019.72	820,540.83
	a) Interest / discount on advances / bills	200,706.34	188,506.35	151,776.60	684,701.83
	b) Income on Investments	37,583.09	32,695.86	25,455.51	118,988.43
	c) Interest on balances with Reserve Bank of India and other inter bank funds	2,006.14	1,349.56	2,717.29	5,827.72
	d) Others	5,538.27	4,933.42	2,070.32	11,022.85
2	Other income (refer note 7)	31,511.93	33,306.04	15,915.26	103,446.42
3	<b>Total Income (1)+(2)</b>	<b>277,345.77</b>	<b>260,791.23</b>	<b>197,934.98</b>	<b>923,987.25</b>
4	Interest Expended	121,212.54	106,164.86	84,419.60	378,012.64
5	Operating Expenses (i)+(ii)	101,529.20	97,534.85	74,108.41	344,026.99
	i) Employees cost	50,704.27	48,251.60	39,401.96	179,302.83
	ii) Other operating expenses	50,824.93	49,283.25	34,706.45	164,724.16
6	<b>Total Expenditure (4)+(5)</b>	<b>222,741.74</b>	<b>203,699.71</b>	<b>158,528.01</b>	<b>722,039.63</b>
7	<b>Operating Profit before Provisions and Contingencies (3)-(6)</b>	<b>54,604.03</b>	<b>57,091.52</b>	<b>39,406.97</b>	<b>201,947.62</b>
8	Provisions (other than tax) and Contingencies	3,298.00	4,087.66	3,836.94	15,483.94
9	Exceptional Items	-	-	-	-
10	<b>Profit from Ordinary Activities before tax (7)-(8)-(9)</b>	<b>51,306.03</b>	<b>53,003.86</b>	<b>35,570.03</b>	<b>186,463.68</b>
11	Tax Expense	12,616.40	10,540.64	8,783.40	43,671.15
12	<b>Net Profit from Ordinary Activities after tax (10)-(11)</b>	<b>38,689.63</b>	<b>42,463.22</b>	<b>26,786.63</b>	<b>142,792.53</b>
13	Extraordinary items (net of tax expense)	-	-	-	-
14	<b>Net Profit (12)-(13)</b>	<b>38,689.63</b>	<b>42,463.22</b>	<b>26,786.63</b>	<b>142,792.53</b>
15	Paid up equity share capital (Face Value of ₹ 10/- each)	66,701.53	66,674.51	63,018.65	66,674.51
16	Reserves excluding revaluation reserves	-	-	-	1,031,059.86
17	<b>Analytical Ratios and other disclosures:</b>				
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio - Basel II (refer note 10)	21.46%	23.59%	19.36%	23.59%
	(iii) Earnings per share (before and after extraordinary items, net of tax expenses)*				
	Basic EPS (₹)	5.80	6.37	4.25	21.86
	Diluted EPS (₹)	5.77	6.34	4.22	21.74
	(iv) NPA Ratios				
	(a) Gross NPAs	112,122.76	98,131.26	96,961.87	98,131.26
	(b) Net NPAs	34,714.63	24,515.88	27,483.30	24,515.88
	(c) % of Gross NPAs to Gross Advances	1.76%	1.66%	1.96%	1.66%
	(d) % of Net NPAs to Net Advances	0.55%	0.42%	0.56%	0.42%
	(v) Return on assets (average)*	0.43%	0.50%	0.38%	1.79%
	(vi) Net worth	1,137,867.42	1,097,734.37	778,884.89	1,097,734.37
	(vii) Outstanding redeemable preference shares	-	-	-	-
	(viii) Capital redemption reserve / Debenture redemption reserve	-	-	-	-
	(ix) Debt-equity ratio	0.30	0.34	0.41	0.34
	(x) Total debts to total assets	8.34%	6.98%	8.61%	6.98%

\* Figures for the quarters are not annualized.

Net worth represents sum of Capital and Reserves & Surplus.

Debt represents borrowings with residual maturity of more than one year. Total debt represents total borrowings of the Bank.



*[Handwritten Signature]*



## AU Small Finance Bank Limited

(CIN: L36911RJ1996PLC011381)

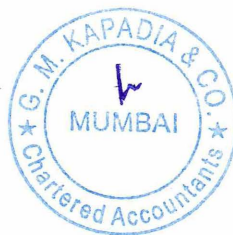
Registered Office:- 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur 302001, Rajasthan (INDIA)

Tel : +91-141-4110060, Fax No : +91- 141-4110090 Website : www.aubank.in

Segment information in accordance with the Accounting Standard on Segment Reporting (AS-17) of the operating segment of the Bank is as under :

S. No.	Particulars	(₹ in lakh)			
		Quarter ended 30.06.2023	Quarter ended 31.03.2023	Quarter ended 30.06.2022	Year ended 31.03.2023
		Unaudited	Audited (Refer note 4)	Unaudited	Audited
<b>1</b>	<b>Segment revenue</b>				
a)	Treasury	40,963.66	34,062.77	23,090.79	120,860.18
b)	Retail banking	210,453.77	199,702.30	160,699.20	723,411.94
c)	Wholesale banking	24,497.53	23,519.53	12,966.48	71,757.16
d)	Other banking operations	1,430.81	3,506.63	1,178.51	7,957.97
e)	Unallocated	-	-	-	-
	Less: Inter-segment revenue	-	-	-	-
	<b>Income from operations</b>	<b>277,345.77</b>	<b>260,791.23</b>	<b>197,934.98</b>	<b>923,987.25</b>
<b>2</b>	<b>Segment results</b>				
a)	Treasury	4,106.75	2,683.57	(2,402.42)	6,070.42
b)	Retail banking	38,886.07	43,180.43	33,370.99	155,975.57
c)	Wholesale banking	7,507.61	4,232.63	3,875.45	18,734.09
d)	Other banking operations	805.60	2,907.23	726.01	5,683.60
e)	Unallocated	-	-	-	-
	<b>Total Profit before Tax</b>	<b>51,306.03</b>	<b>53,003.86</b>	<b>35,570.03</b>	<b>186,463.68</b>
<b>3</b>	<b>Segment assets</b>				
a)	Treasury	2,242,043.33	2,583,954.42	1,751,655.09	2,583,954.42
b)	Retail banking	5,706,312.43	5,260,423.22	4,559,147.08	5,260,423.22
c)	Wholesale banking	902,518.41	861,017.27	547,713.31	861,017.27
d)	Other banking operations	686.19	1,495.99	622.41	1,495.99
e)	Unallocated	306,716.99	314,720.94	244,914.74	314,720.94
	<b>Total assets</b>	<b>9,158,277.35</b>	<b>9,021,611.84</b>	<b>7,104,052.63</b>	<b>9,021,611.84</b>
<b>4</b>	<b>Segment liabilities</b>				
a)	Treasury	297,186.57	254,318.78	309,047.28	254,318.78
b)	Retail banking	4,336,361.20	4,043,977.65	3,264,327.99	4,043,977.65
c)	Wholesale banking	3,374,288.54	3,615,394.82	2,744,863.91	3,615,394.82
d)	Other banking operations	466.61	421.74	311.33	421.74
e)	Unallocated liabilities	12,107.01	9,764.48	6,617.23	9,764.48
	Capital and Other Reserves	1,137,867.42	1,097,734.37	778,884.89	1,097,734.37
	<b>Total liabilities</b>	<b>9,158,277.35</b>	<b>9,021,611.84</b>	<b>7,104,052.63</b>	<b>9,021,611.84</b>

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and guidelines prescribed by the RBI and in compliance with the Accounting Standard 17 – “Segment Reporting”. The RBI vide its circular dated April 7, 2022 on establishment of Digital Banking Units (DBUs), has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment. The Bank is in the process of setting up DBUs and hence no Digital Banking Segment disclosure have been made. The business operations of the Bank are in India and for the purpose of segment reporting as per Accounting Standard-17 (Segment reporting) the bank is considered to operate only in domestic segment.



*Signature of the Authorizing Officer*



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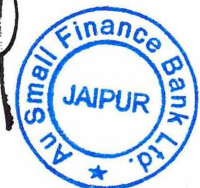
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### Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of AU Small Finance Bank Limited (the "Bank") at their meetings held on July 22, 2023, in accordance with the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The financial results have been subjected to a limited review by the joint statutory auditors (Deloitte Haskins & Sells, Chartered Accountants and G.M. Kapadia & Co., Chartered Accountants) of the Bank. An unqualified review report has been issued by them thereon.
- 2 These financial results of the Bank have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, in so far as they apply to the Banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2023. Any circular / direction issued by RBI is implemented prospectively when it becomes applicable, unless specifically required under those circulars / directions.
- 4 The figure for the quarter ended March 31, 2023 are balancing figure between audited figures in respect of the financial year 2022-23 and the published year to date figures of nine months ended up to December 31, 2022 which were subject to limited review.
- 5 The Bank has allotted 31,50,93,233 fully paid up equity shares of face value ₹ 10/- each, in ratio of one equity share for every equity share held, during the quarter ended June 30, 2022, pursuant to a bonus issue approved by the shareholders vide Postal Ballot on May 29, 2022, by capitalisation of share premium.
- 6 The Board of Directors at their meeting held on April 25, 2023, proposed a dividend of ₹ 1 per share at 10% of face value for the year ended March 31, 2023 subject to the approval of the shareholders at the ensuing Annual General Meeting. The effect of the proposed dividend has been considered in determination of Capital adequacy ratio (CAR).  
During the year ended March 31, 2023, the Bank has issued 3,44,82,758 equity shares of a face value ₹ 10 each at a price of ₹ 580 per equity share including a premium of ₹ 570 per equity share aggregating to ₹ 2,00,000 lakh pursuant to Qualified Institutional Placement (QIP). The expenses incurred on the issue of these equity shares have been debited to Share Premium in accordance with the provisions of Section 52(2) of the Companies Act 2013.  
During the quarter ended June 30, 2023, the Bank has allotted 2,70,290 equity shares pursuant to the exercise of options under the approved employee stock option schemes.
- 7 Other income includes processing fee, profit / loss on sale of investments (including provision for depreciation), recovery from loans written off, income from dealing in PSLC, etc.
- 8 As at June 30, 2023, the Bank carries a floating provision of ₹ 4,100 lakh and additional contingency provision of ₹ 5,950 lakh which includes the additional provision for the accounts restructured under RBI COVID Resolution framework. The Bank holds an aggregate provision of ₹ 83,358 lakh against advances (Other than standard assets provision of ₹ 27,413 lakh).
- 9 Details of loans transferred / acquired during the quarter ended June 30, 2023 as per RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:  
(i) During the quarter ended June 30, 2023, the bank has not acquired / transferred any "loans not in default" through assignment of loans.  
(ii) During the quarter ended June 30, 2023, the bank has not acquired / transferred any stressed loans (Non-performing asset and Special Mention Account).



*Signature of G.M. Kapadia*



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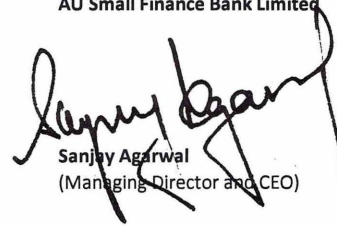
- 10 The Capital adequacy ratio ("CAR") has been computed as per operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No.26/16.13.218/2016-17 dated October 6, 2016.

The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the Reserve Bank of India for Small Finance Banks. Further, the RBI vide its circular No. DBR.NBD.No.4502/16.13.218/2017-18 dated November 8, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk.

- 11 Previous periods / year figures have been regrouped where necessary to conform to current period presentation.

Place : Jaipur  
Date: July 22, 2023

For and on behalf of the Board of Directors  
AU Small Finance Bank Limited



Sanjay Agarwal  
(Managing Director and CEO)



**Deloitte Haskins & Sells**

19<sup>th</sup> Floor, Shapath-V  
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Tel: +91 79 6682 7300  
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**G.M. Kapadia & Co.**

1007, Raheja Chambers,  
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Maharashtra, India  
Tel: +91 22 6611 6611  
Fax: +91 22 6611 6600

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF  
AU SMALL FINANCE BANK LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **AU SMALL FINANCE BANK LIMITED** (the "Bank") for the quarter ended June 30, 2023 (the "Statement"), being submitted by the Bank pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, in so far as they apply to Banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Bank's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, the RBI Guidelines and other accounting principles generally accepted in India, in so far as they apply to Banks, has not disclosed the information



required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed.

For **Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm Registration No. 117365W)

**G. K. Subramaniam**  
Partner  
Membership No. 109839  
UDIN: 23109839BGXQCU4349  
Place: Jaipur  
Date: July 22, 2023



For **G.M. Kapadia & Co.**  
Chartered Accountants  
(Firm Registration No. 104767W)

**Atul Shah**  
Partner  
Membership No. 039569  
UDIN: 23039569BGURQF6810  
Place: Jaipur  
Date: July 22, 2023

