

Ref. No.: AUSFB/SEC/2022-23/175

Date: 20th July, 2022

To,

National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra. NSE Symbol: AUBANK	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001, Maharashtra. Scrip Code: 540611
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This has reference to our letter dated 9th July, 2022 intimating about the Meeting of Board of Directors on 19th – 20th July, 2022 at Jaipur.

Pursuant to Regulation 33 and 52(4) of Listing Regulations, we submit herewith a copy of Unaudited Financial Results for the Quarter ended on 30th June, 2022, approved by the Board of Directors at its Meeting on 20th July, 2022, along with copy of Limited Review Report issued by the joint statutory auditors of the Bank.

A copy of the press release of the Bank on the Unaudited Financial Results for the Quarter ended on 30th June, 2022 is also enclosed.

In terms of Regulation 30 & 42 of Listing Regulations, we hereby inform that the Board of Directors has, inter-alia, considered and approved the following on 20th July, 2022:

1. Raising of funds by issue of equity shares for an aggregate amount not exceeding Rs. 3,000 Crore (Rupees Three Thousand Crore Only) through private placement or qualified institutions placement (QIP) or preferential allotment or through a combination thereof or any other alternative mode, as may be considered appropriate, subject to approval of the shareholders and government/regulatory/ statutory approvals, and requirements, as applicable.
2. Borrowing/raising of funds for an amount not exceeding Rs. 6,000 Crore (Rupees Six Thousand Crore Only), in one or more tranches, by issue of debt instruments including but not limited to Bonds and Non-Convertible Debentures or such other debt securities as may be permitted by RBI from time to time, and necessary approvals and requirements, as applicable.
3. Holding of 27th Annual General Meeting (“AGM”) on 23rd August, 2022 through video conferencing or other audio visual means.
4. Record Date as Saturday, 30th July, 2022, for determining the members who will be eligible for final dividend, if approved by the shareholders at the AGM.

Registered Office
AU SMALL FINANCE BANK LIMITED
19-A Dhuleshwar Garden, Ajmer Road,
Jaipur - 302001, Rajasthan, India
Phone: +91 141 4110060/61, **Fax:** +91 141 4110090
CIN: L36911RJ1996PLC011381
Formerly known as **Au Financiers (India) Limited**




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5. Re-appointment of Mr. Mankal Shankar Sriram (Mr. M S Sriram) (DIN: 00588922) as an Independent Director of the Bank for a second term commencing from 21st October, 2022 to 20th October, 2025, subject to approval of the shareholders.
6. Re-appointment of Mr. Pushpinder Singh (DIN: 08496066) as an Independent Director of the Bank for a second term commencing from 21st October, 2022 to 20th October, 2025, subject to approval of the shareholders.
7. Re-appointment of Mr. Kannan Gopalaraghavan Vellur (Mr. V G Kannan) (DIN: 03443982) as an Independent Director of the Bank for a second term commencing from 22nd January, 2023 to 21st January, 2026, subject to approval of the shareholders.

It is further confirmed that Mr. M S Sriram, Mr. Pushpinder Singh and Mr. V G Kannan are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The other details as required pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 with regard to re-appointment of Directors are enclosed as Annexure.

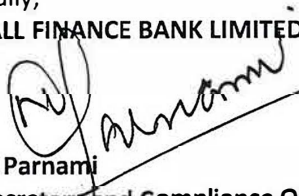
The above may also be accessed on the website of the Bank at the link <https://www.aubank.in/investors/quarterly-reports>.

The meeting of Board of Directors on 20th July, 2022 commenced at 02:30 P.M. and the above stated agendas were concluded at 4:00 P.M. The meeting continued thereafter for remaining agenda items.

This is for your information and records.

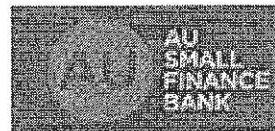
Thanking You,
Yours faithfully,

For AU SMALL FINANCE BANK LIMITED


Manmohan Parnami
Company Secretary and Compliance Officer
Membership No.: F9999
investorrelations@aubank.in




Encl: As above



AU Small Finance Bank Limited

(CIN: L36911RJ1996PLC011381)

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Tel : +91-141-4110060, Fax No : +91- 141-4110090 Website : www.aubank.in

Statement of Unaudited Financial Results for the Quarter ended June 30, 2022

(₹ in lakh)

S. No.	Particulars	Quarter ended 30.06.2022	Quarter ended 31.03.2022	Quarter ended 30.06.2021	Year ended 31.03.2022
		Unaudited	Audited (Refer note 4)	Unaudited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	182,019.72	166,703.43	135,349.40	592,173.07
	a) Interest / discount on advances / bills	149,808.62	137,985.74	113,540.70	488,155.23
	b) Income on Investments	25,455.51	22,734.57	17,248.12	78,053.20
	c) Interest on balances with Reserve Bank of India and other inter bank funds	2,717.29	2,451.01	1,467.31	8,708.12
	d) Others	4,038.30	3,532.11	3,093.27	17,256.52
2	Other income (refer note 7)	15,915.26	31,137.30	21,475.26	99,369.42
3	Total Income (1)+(2)	197,934.98	197,840.73	156,824.66	691,542.49
4	Interest Expended	84,419.60	73,047.22	62,948.05	268,760.58
5	Operating Expenses (i)+(ii)	74,108.41	76,560.37	45,695.31	241,277.43
	i) Employees cost	39,401.96	41,366.56	28,261.76	137,892.17
	ii) Other operating expenses	34,706.45	35,193.81	17,433.55	103,385.26
6	Total Expenditure (4)+(5)	158,528.01	149,607.59	108,643.36	510,038.01
	(excluding Provisions & Contingencies)				
7	Operating Profit before Provisions and Contingencies (3)-(6)	39,406.97	48,233.14	48,181.30	181,504.48
8	Provisions (other than tax) and Contingencies	3,836.94	9,322.48	20,715.59	36,097.43
9	Exceptional Items	-	-	-	-
10	Profit from Ordinary Activities before tax (7)-(8)-(9)	35,570.03	38,910.66	27,465.71	145,407.05
11	Tax Expense	8,783.40	4,303.17	7,145.92	32,423.62
12	Net Profit from Ordinary Activities after tax (10)-(11)	26,786.63	34,607.49	20,319.79	112,983.42
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit for the quarter / year (12)-(13)	26,786.63	34,607.49	20,319.79	112,983.42
15	Paid up equity share capital (Face Value of ₹ 10/- each)	63,018.65	31,490.00	31,293.69	31,490.00
16	Reserves excluding revaluation reserves	-	-	-	719,911.40
17	Analytical Ratios and other disclosures:				
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio - Basel II (refer note 10)	19.36%	20.99%	23.07%	20.99%
	(iii) Earnings per share (before and after extraordinary items, net of tax expenses)*				
	Basic EPS (₹)	4.25	5.51	3.25	18.03
	Diluted EPS (₹)	4.22	5.46	3.22	17.85
	(iv) NPA Ratios				
	(a) Gross NPAs	96,961.87	92,437.82	149,594.08	92,437.82
	(b) Net NPAs	27,483.30	23,084.55	76,598.81	23,084.55
	(c) % of Gross NPAs to Gross Advances	1.96%	1.98%	4.31%	1.98%
	(d) % of Net NPAs to Net Advances	0.56%	0.50%	2.26%	0.50%
	(v) Return on assets (average)*	0.38%	0.54%	0.39%	1.87%
	(vi) Net worth	778,884.89	751,401.40	648,985.08	751,401.40
	(vii) Outstanding redeemable preference shares	-	-	-	-
	(viii) Capital redemption reserve / Debenture redemption reserve	-	-	-	-
	(ix) Debt-equity ratio	0.41	0.47	0.42	0.47
	(x) Total debts to total assets	8.61%	8.67%	11.88%	8.67%

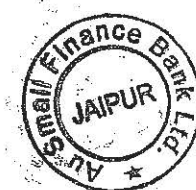
* Figures for the quarters ended are not annualized.

Net worth represents sum of Capital and Reserves & Surplus.

Debt represents borrowings with residual maturity of more than one year. Total debt represents total borrowings of the Bank.



Sayam Bhandari



AU Small Finance Bank Limited

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Segment information in accordance with the Accounting Standard on Segment Reporting (AS-17) of the operating segment of the Bank is as under :

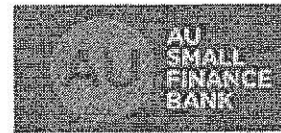
S. No.	Particulars	Quarter ended 30.06.2022	Quarter ended 31.03.2022	Quarter ended 30.06.2021	Year ended 31.03.2022
		Unaudited	Audited (Refer note 4)	Unaudited	Audited
1	Segment revenue				
a)	Treasury	23,090.79	24,976.93	31,991.36	101,596.28
b)	Retail banking	160,699.20	158,275.12	116,013.56	545,428.95
c)	Wholesale banking	12,966.48	12,415.61	8,228.55	39,671.61
d)	Other banking operations	1,178.51	2,173.07	591.19	4,845.65
e)	Unallocated	-	-	-	-
	Less: Inter-segment revenue	-	-	-	-
	Income from operations	197,934.98	197,840.73	156,824.66	691,542.49
2	Segment results				
a)	Treasury	(2,402.42)	597.88	13,645.03	16,787.89
b)	Retail banking	33,370.99	33,280.48	11,303.20	112,756.16
c)	Wholesale banking	3,875.45	3,337.18	2,115.47	12,571.75
d)	Other banking operations	726.01	1,695.12	402.01	3,291.25
e)	Unallocated	-	-	-	-
	Total Profit before Tax	35,570.03	38,910.66	27,465.71	145,407.05
3	Segment assets				
a)	Treasury	1,751,655.09	1,963,178.97	1,509,728.81	1,963,178.97
b)	Retail banking	4,559,147.08	4,175,240.60	3,169,159.08	4,175,240.60
c)	Wholesale banking	547,713.31	550,866.42	314,079.41	550,866.42
d)	Other banking operations	622.41	1,026.01	154.75	1,026.01
e)	Unallocated	244,914.74	217,468.04	142,578.40	217,468.04
	Total assets	7,104,052.63	6,907,780.04	5,135,700.45	6,907,780.04
4	Segment liabilities				
a)	Treasury	309,047.28	338,458.91	342,783.47	338,458.91
b)	Retail banking	3,264,327.99	2,960,289.47	2,143,841.35	2,960,289.47
c)	Wholesale banking	2,744,863.91	2,853,752.77	1,986,808.08	2,853,752.77
d)	Other banking operations	311.33	395.89	12.65	395.89
e)	Unallocated liabilities	6,617.23	3,481.61	13,269.82	3,481.61
	Capital and Other Reserves	778,884.89	751,401.39	648,985.08	751,401.39
	Total liabilities	7,104,052.63	6,907,780.04	5,135,700.45	6,907,780.04

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and guidelines prescribed by the RBI and in compliance with the Accounting Standard 17 – “Segment Reporting”. The RBI vide its circular dated April 7, 2022 on establishment of Digital Banking Units (DBUs), has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment. Indian Banks' Association (IBA) has formed DBU Working Group which include representatives of banks and RBI. The reporting of Digital Banking as a separate sub-segment of Retail Banking Segment will be implemented by the Bank based on the decision of the DBU Working Group.



Sayam Bhowal





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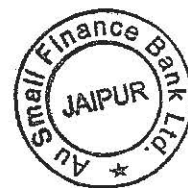
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Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of AU Small Finance Bank Limited (the "Bank") at their meetings held on July 20, 2022, in accordance with the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The results have been subjected to a limited review by the statutory auditors (Deloitte Haskins & Sells, Chartered Accountants and G.M. Kapadia & Co., Chartered Accountants) of the Bank. An unqualified review report has been issued by them thereon. The financial results for the quarter ended June 30, 2021 were reviewed by predecessor auditor S.R. Batliboi & Associates LLP, Chartered Accountants, who have issued an unqualified review report on the results.
- 2 These financial results of the Bank have been prepared in accordance with the Banking Regulations Act, 1949, generally accepted accounting principles in India, including Accounting Standards as prescribed under Section 133 of the Companies Act 2013 read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") as applicable to the banks, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended and the guidelines issued by the Reserve Bank of India (RBI).
- 3 The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2022. Any circular / direction issued by RBI is implemented prospectively when it becomes applicable.
- 4 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the financial year 2021-22 and the published year to date figures of nine months ended up to December 31, 2021.
- 5 The Bank has allotted 31,50,93,233 fully paid up equity shares of face value ₹ 10/- each, in ratio of one equity share for every equity share held, during the quarter ended June 30, 2022, pursuant to a bonus issue approved by the shareholders vide Postal Ballot on May 29, 2022, by capitalisation of share premium. Consequently, the earnings per share have been adjusted for previous periods / year presented in accordance with Accounting Standard 20, Earnings per share.
- 6 The Board of Directors at their meeting held on April 26, 2022, proposed a dividend of ₹ 0.50 per share at 5% for the year ended March 31, 2022 subject to the approval of the shareholders at the ensuing Annual General Meeting. The effect of the proposed dividend has been considered in determination of capital adequacy ratio.
- 7 Other income includes processing fee, profit / loss on sale of investments (including provision for depreciation), recovery from loans written off, income from dealing in PSLC, etc.
- 8 The Bank continues to monitor the developments / impact arising from COVID-19 pandemic, including any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact.
As at June 30, 2022, the Bank carries a floating provision of ₹ 4,100 lakh and additional contingency provision of ₹ 19,400 lakh which includes the additional provision for the accounts restructured under RBI COVID Resolution framework. The Bank holds an aggregate provision of ₹ 88,884 lakh against advances (Other than standard assets provision of ₹ 26,660 lakh).
- 9 During the quarter ended June 30, 2022, the Bank has not transferred / acquired any loan under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021.
- 10 The Capital adequacy ratio ("CAR") has been computed as per operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No.26/16.13.218/2016-17 dated October 6, 2016.
The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the Reserve Bank of India for Small Finance Banks. Further, the RBI vide its circular No. DBR.NBD.No.4502/16.13.218/2017-18 dated November 8, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk.



Sayajy Chaurasiya



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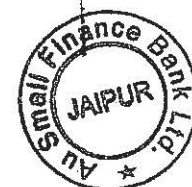
- 11 During the quarter ended June 30, 2022, the Bank has allotted 1,93,202 equity shares pursuant to the exercise of options under the approved employee stock option schemes.
- 12 Previous periods / year figures have been regrouped where necessary to conform to current period presentation.

For and on behalf of the Board of Directors
AU Small Finance Bank Limited

Place : Jaipur
Date: July 20, 2022



Sanjay Agarwal
(Managing Director and CEO)



Deloitte Haskins & Sells

19th Floor, Shapath-V
S.G. Highway
Ahmedabad – 380 015
Gujarat, India
Tel: +91 79 6682 7300
Fax: +91 79 6682 7400

G.M. Kapadia & Co.

1007, Raheja Chambers,
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Tel: +91 22 6611 6611
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INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**TO THE BOARD OF DIRECTORS OF
AU SMALL FINANCE BANK LIMITED**

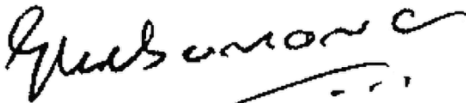
1. We have reviewed the accompanying Statement of Unaudited Financial Results of **AU SMALL FINANCE BANK LIMITED** (the "Bank") for the quarter ended June 30, 2022 (the "Statement"), being submitted by the Bank pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Bank's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, the RBI Guidelines and other accounting principles generally accepted in India, in so far as they apply to banks, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed.



5. The Statement includes comparative figures for the quarter ended June 30, 2021, which has been reviewed by the predecessor audit firm, wherein they had expressed an unmodified conclusion vide their report dated August 6, 2021 on such Financial Results.

Our conclusion is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 117365W)



G. K. Subramaniam
Partner
Membership No. 109839
UDIN: 22109839ANGOHG8133
Place: Mumbai
Date: July 20, 2022



For **G.M. Kapadia & Co.**
Chartered Accountants
(Firm Registration No. 104767W)



Atul Shah
Partner
Membership No. 039569
UDIN: 22039569ANGQTQ5465
Place: Mumbai
Date: July 20, 2022





AU Small Finance Bank Limited

Head Office - Bank House, Mile 0,
Ajmer Road, Jaipur, Rajasthan, 302001

Corporate Office - 5th Floor, E-Wing, Kanakia Zillion
LBS road, Kurla West, Mumbai, Maharashtra, 400070

Website - www.aubank.in

For Immediate Release

AU Bank delivers impressive overall performance- PAT grows 32% YoY, Core PPOP grows 28% YoY, Deposits grow 48% YoY, CASA ratio improved further to 39%, GNPA improved to 1.96% amidst rising inflation and upward movement of interest rate cycle; Physical presence expanded to 950+ touchpoints across 20 states and 2 UTs

- **Q1FY23 was one of the best Q1 in the last 5 years** in terms of business momentum and collections - **disbursement** at ₹ 8,445 Crore (+345% YoY), **collection efficiency** at 105% for Q1
- **Deposits** up 48% YoY to ₹ 54,631 Cr; CASA ratio improved to 39% vs 26% in Q1'FY22
- **Balance sheet** grows by 38% to ₹ 71,041 Cr
- **Profitability** – Net profit for Q1'FY23 up 32% YoY at ₹ 268 Cr; RoA for Q1'FY23 at 1.5% and RoE at 14.0%
- **Asset quality** improved further as Gross NPA declined marginally to 1.96% QoQ; net NPA at 0.56%; Standard restructured assets declined to 2.1% from 2.5% sequentially
- **Provisioning Coverage Ratio (PCR)** continues to remain north of 70%; Additional provisioning in the form of **Contingency provision** of ₹ 144Cr and **Floating provision** of ₹ 41 Crore
- **Launched LiT (Live it Today) Credit Card** – India's First customizable credit card which provides freedom to the customer to dynamically choose card benefits
- **Bank added 34** new touchpoints taking its physical network to 953 touchpoints across 20 states and 2 Union Territories (UTs)
- **CRISIL Ratings upgraded** the Bank's Long-term rating to AA/Stable and retained our short-term rating at highest level of A1+

Mumbai/Jaipur 20th July 2022: The Board of Directors of AU Small Finance Bank Limited at its meeting held today, approved the financial results for the quarter ended June 30, 2022.

Executive Summary

Deposits grew 48% YoY to ₹ 54,631 Crore from ₹ 37,014 Crore, with further improvement in CASA ratio to 39% compared to 26% a year ago. In Q1'FY23, fund-based disbursements were up 345% YoY at ₹ 8,445 Crore as compared to ₹ 1,897 Crore in the same quarter of the previous year which had a low base due to Covid 2.0. Non-fund disbursements for Q1'FY23 were up 5x at ₹ 481 Crore as compared to ₹ 79 Crore in the same quarter of the previous year because of Covid 2.0.

The Bank witnessed a growth of 37% YoY in its AUM to ₹50,161 Crore from ₹ 36,635 Crore. This was coupled with consistent collection efficiency of 105% for the quarter, resulting in sustained improvement in asset quality ratios. Bank maintains a strong position in Digital services with

properties like AU 0101, Video Banking, Credit cards, UPI QR etc. all of which continue to see strong momentum.

1. Financial Highlights

Q1'FY23 highlights

Business

- Bank's total balance sheet grow by 38% YoY to ₹ 71,041 Crore
- Deposits grow by 48% YoY to ₹ 54,631 Cr; CASA at 39% as against 26% as on 30-Jun'21
- Cost of Funds stable QoQ and declined by 57 bps YoY to 5.7%
- Loan AUM grew by 37% YoY to ₹ 50,161 Cr; CD ratio at 89%
- 90% of loan book is retail in nature and 94% is Secured

Profitability

- Total income stood at ₹ 1,979 Crore, up 26% YoY; NII at ₹ 976 Crore, up 35% YoY
- Net profit stood at ₹ 268 Cr for Q1'FY23, up 32% YoY
- ROA stood at 1.5% and ROE at 14.0% even as we invest significantly in people, digital, branding, products and distribution to build a future ready bank
- Net Interest Margin (NIM) at 5.9%
- Incremental spreads remained stable at 6.9% as the increase in disbursement yields offset the increase in incremental borrowing cost

Asset quality

- Bank's Asset quality improved significantly on YoY basis with GNPA at 1.96% vs 4.31% as on 30-Jun'21
- Net NPA stood at 0.56% of net advances as against 2.26% as on 30-Jun'21
- Provision coverage ratio at 72% against 49% as on 30-Jun'21; Including technical write-offs, the PCR was at 74%
- Collection efficiency averaged 105% for Q1'FY23
- Apart from provision of ₹ 654 Crore against GNPA pool, Bank has, additionally, maintained following provision buffer
 - Provision against restructured book at ₹ 170 Crore (16% of restructured book)
 - Contingency provision of ₹ 144 Crore (0.30% of advances)
 - Floating provision of ₹ 41 Crore (0.08% of advances)
 - Standard provisions of ₹ 147 Crore (0.30% of advances)

Capital Adequacy

- Bank remains well capitalized with
 - Total CRAR at 19.4% against minimum requirement 15%; adding the interim profits, CRAR would be 20.0%
 - Tier-I capital ratio of 18.4% against minimum requirement 7.5%; adding the interim profits, Tier-I capital adequacy would be 19.1%

2. Digital and Payment business

- The Bank's digital properties like AU 0101, Video Banking, Credit cards, UPI QR etc. continue to see strong momentum
- During the quarter the Bank has issued 80k+ credit cards and installed 1.7 Lac+ QR codes
- In all, we have 2.4 Lac+ credit cards outstanding of which over 42% of the customers are first time credit card users in more than 150+ districts of the country
- 1.5 Lac+ Savings Account opened digitally via Video Banking since launch earlier this year and total relationship value of these accounts now at ₹ 700+ Cr

3. Other key updates

- The Bank has expanded its presence to 34 new touchpoints and its physical network is now spread across 953 touchpoints as on June 30, 2022 across 20 states and 2 UTs
- CRISIL Ratings has upgraded the long-term rating of the Bank to 'CRISIL AA/Stable' from 'CRISIL AA-/Positive'. The rating on Short-term Instruments (Certificate of Deposits) of the Bank has been reaffirmed at CRISIL A1+
- AU Bank received "Golden Peacock Award" for CSR
- AU Bank won as 'Best Small Finance Bank' at the MSME Banking Excellence Awards 2021 by CIMSME
- AU Bank was recognized at the Retail Banker International Asia Trailblazer Awards 2022 by:
 - Excellence in Employee Engagement
 - Best Fintech Partnership
- AU Bank is rated as "Technology Innovator of the Year" at 3rd BFSI Technology Excellence Awards 2022.
- PFRDA awarded AU bank with:
 - APY Annual Award
 - Recognized Game Changers
 - Leadership Capital Award 3.0
- Badlaav Humse Hai – an integrated marketing communications campaign - to highlight the innovation-centricity of the Bank has gained viewership and is helping to establish the Brand identity of the Bank

Commenting on the performance, Mr. Sanjay Agarwal, MD & CEO, AU Small Finance Bank said, *"I am very happy with the progress we have made as a Bank in the last 21 quarters despite working in an unusually challenging environment. Our business model is becoming increasingly sustainable with each passing quarter driven by our retail-focused branch banking franchise, well positioned asset verticals with consistently resilient asset quality, traction in our digital initiatives, and continued focus on high governance standards. I really want to thank our customers for servicing their obligations as their businesses normalized after the pandemic and wish them success in their endeavors."*

Q1FY23 was one of the best Q1 for us in the last several years as we saw healthy performance across key parameters - improvement in CASA ratio and retail deposits mix, reduction in our GNPA ratio supported by collections remaining north of 100%, growth in each of the asset business, stable spreads and asset quality, and overall healthy profitability. We are expanding our distribution and continue to invest in digital initiatives, branding and distribution to capture the significant opportunities available to us and be future ready. We made our debut in north-east this quarter and have been getting good acceptance in the newer markets of South India and East India.

The macro-economic environment and geo-political challenges have kept inflation levels elevated and interest rates are hardening. While these impact costs, our endeavor remains on maintaining our return ratios. With good monsoon and expected support from festive season in second half of the year, we remain cautiously optimistic for the year as a whole".

About AU Small Finance Bank:

AU Small Finance Bank Limited (AU Bank) is a scheduled commercial bank, a Fortune India 500 Company and the largest Small Finance Bank in the country. Starting its journey from the hinterlands of Rajasthan, today AU Bank is the largest Small Finance Bank with a deep understanding of the rural and semi-urban markets that has enabled it build robust business model facilitating inclusive growth. With 27+ years legacy of being a retail focused and customer-centric institution, AU started its banking operations in April 2017 and as on 30th June 2022, it has established operations across 953 banking touchpoints while serving 30.7 Lakh customers in 20 States & 2 Union Territories with an employee base of 29,883 employees. The Bank has a net worth of ₹ 7,789 Cr, deposit base of ₹ 54,631 Cr and Assets Under Management (AUM) of ₹ 50,161 Cr. AU Bank enjoys the trust of marquee investors and is listed at both the leading stock exchanges viz. NSE and BSE. It has consistently maintained a high external credit rating from all major rating agencies like CRISIL, CARE Ratings and India Ratings.

Annexure to point number 5

Details required pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Re-appointment of Mr. Mankal Shankar Sriram (Mr. M S Sriram) (DIN: 00588922)

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Board has approved the re-appointment of Mr. M S Sriram (DIN: 00588922) as Non-Executive Independent Director.
2.	Date of Appointment/cessation (as applicable) & Terms of Appointment	With effect from 21 st October, 2022 for a period of 3 (three) years subject to approval of shareholders.
3.	Brief Profile (in case of Appointment)	Please refer profile given below.
4.	Disclosure of relationship between Directors (in case of appointment of Directors)	Mr. M S Sriram is not related to any Director of the Bank.

Brief Profile covering qualification & experience of Mr. M S Sriram

Mr. M S Sriram joined the Board of the Bank in October 2019. He is a graduate from Institute of Rural Management Anand and has completed his doctoral studies at the Indian Institute of Management, Bangalore. He has more than 31 years of experience in Financial Inclusion & Microfinance, Rural Economy, Co-operatives, and Agriculture Finance.

Presently, He is Chairperson of the Centre for Public Policy & Faculty member at IIM Bangalore (IIMB). He is also a distinguished fellow at the Institute for Development of Research in Banking Technology, Hyderabad (IDRBT).

Prior to this, he was Professor of Finance and Accounting and the ICICI Bank Lalita D Gupte Chair Professor of Microfinance at the Indian Institute of Management, Ahmedabad. He is a Director on Board of IDMC, NDDB Dairy Services and other institutions. He also held position as a shareholder director on the Board of Union Bank of India for a period of 6 years. He has authored many books including annual 'Inclusive Finance India Report' for the years 2015, 2016 and 2017.




Annexure to point number 6

Details required pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Re-appointment of Mr. Pushpinder Singh (DIN: 08496066)

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Board has approved the re-appointment of Mr. Pushpinder Singh (DIN: 08496066) as Non-Executive Independent Director.
2.	Date of Appointment/cessation (as applicable) & Terms of Appointment	With effect from 21 st October, 2022 for a period of 3 (three) years subject to approval of shareholders.
3.	Brief Profile (in case of Appointment)	Please refer profile given below.
4.	Disclosure of relationship between Directors (in case of appointment of Directors)	Mr. Pushpinder Singh is not related to any Director of the Bank.

Brief Profile covering qualification & experience of Mr. Pushpinder Singh

Mr. Pushpinder Singh joined the Board of the Bank in October 2019. He is a B.Sc. graduate and a Certified Associate of Indian Institute of Bankers (CAIIB).

He is a Banking Technology expert with over four decades of rich experience. In his career, he focused on technological advancement and implementing IT as key enabler in the Banking sector. With humble beginning at Bank of India, his career progressed, and he was promoted as Chief Information Officer (CIO), where he was responsible for IT infrastructure, implementation of various IT systems and projects. His valuable contribution to the IT Sector was duly acknowledged and he was awarded with the CIO Masters award in year 2013. He was associated with National Payment Corporation of India (NPCI) as advisor on FI and new Business till 2017. At NPCI, he headed as product and business development lead for AePS product using Aadhaar authentication for payments using Micro ATMs. Presently, he is Member of the IT Strategy Committee of the Board of SIDBI for advising on IT strategic matters.




Details required pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Re-appointment of Mr. Kannan Gopalaraghavan Vellur (Mr. V G Kannan) (DIN: 03443982)

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Board has approved the Re-appointment of Mr. V G Kannan (DIN: 03443982) as Non-Executive Independent Director.
2.	Date of Appointment/cessation (as applicable) & Terms of Appointment	With effect from 22 nd January, 2023 for a period of 3 (three) years subject to approval of shareholders.
3.	Brief Profile (in case of Appointment)	Please refer profile given below.
4.	Disclosure of relationship between Directors (in case of appointment of Directors)	Mr. V G Kannan is not related to any Director of the Bank.

Brief Profile covering qualification & experience of Mr. V G Kannan

Mr. V G Kannan joined the Board of the Bank in January 2020. He completed his Bachelor's degree in Business Administration from Madurai Kamaraj University and has a Master's degree in Business Administration from University of Madras.

He is a career banker with over four decades of experience in the Banking & Financial Services Space and has held several leadership positions in the Sector. Mr. Kannan has significant experience in Banking & Financial Sector, especially in Credit & Risk Management, Insurance, Capital Markets and Treasury & Fund Management. Mr. Kannan is acknowledged as an authority in Credit, Treasury, Risk and Investment Management in the Banking sector.

He handled several leadership positions with State Bank of India (SBI), its subsidiaries & group companies as Managing Director of SBI. Thereafter, Mr. Kannan was Chief Executive of the Indian Bank's Association (IBA), where he led the development of sound and progressive banking principles and worked closely with all banks to find resolutions to various systemic and operational issues by introducing new systems or services in the Banking industry. He was on the governing council of the Indian Institute of Banking & Finance (IIBF). He was also Chairman of an RBI appointed committee to examine interchange in ATM services and served as a member of another RBI committee on secondary market for corporate loans.