

Ref. No. AUSFB/SEC/2020-21/145
Date: 23rd July, 2020

To,

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra. NSE Symbol: AUBANK	BSE Limited, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai 400001, Maharashtra. Scrip Code: 540611
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Dear Sir(s),

Sub: Outcome of the Board Meeting – SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to applicable provisions of Listing Regulations, this is to inform you that the Board of Directors of the AU Small Finance Bank Limited at its Meeting held on Thursday, 23rd July, 2020 at Jaipur has inter-alia, transacted the following business item:

1. Approved the Unaudited Financial Results of the Bank for the quarter ended on 30th June, 2020 and took note of the Limited Review Report thereon, submitted by Statutory Auditors, S.R. BATLIBOI & ASSOCIATES LLP, Chartered Accountants. (enclosed)

We have enclosed herein the press release of the Bank on the Unaudited Financial Results for the quarter ended 30th June 2020.

The Press Release may also be accessed on the website of the Bank at the link <https://www.aubank.in/investors/quarterly-reports>

The meeting of Board of Directors commenced at 03:30 P.M. and concluded at 5:30 P.M.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For AU SMALL FINANCE BANK LIMITED



MANMOHAN PARNAMI
COMPANY SECRETARY AND COMPLIANCE OFFICER



Registered Office

AU SMALL FINANCE BANK LIMITED

19-A Dhuleshwar Garden, Ajmer Road,
Jaipur - 302001, Rajasthan, India

Phone: +91 141 4110060/61, **Fax:** +91 141 4110090

CIN: L36911RJ1996PLCO11381

Formerly known as **Au Financiers (India) Limited**

Review Report to
The Board of Directors
AU Small Finance Bank Limited

23 July 2020

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the AU Small Finance Bank Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sirs:

1. We have reviewed the accompanying statement of unaudited financial results of AU Small Finance Bank Limited (the "Bank") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, the relevant guidelines issued by Reserve Bank of India (the "RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

respect of income recognition, asset classification, provisioning and other related matters.

5. We draw attention to Note 6 of the financial results, which describes the extent to which the COVID-19 pandemic will impact the Bank's operations and its financial results which are dependent on uncertain future developments. Our conclusion is not modified in respect of this matter.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

Sarvesh Warty

per Sarvesh Warty

Partner

Membership No.: 121411

UDIN: 20121411AAAAFJ5033

Mumbai



AU Small Finance Bank Limited

(CIN: L36911RJ1996PLC011381)

Registered Office:- 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur 302001, Rajasthan (INDIA)

Tel : +91-141-4110060, Fax No : +91- 141-4110090 Website : www.aubank.in

Statement of Unaudited Financial Results for the quarter ended Jun 30, 2020

S. No.	Particulars	(₹ in lacs)			
		Quarter ended 30.06.2020	Quarter ended 31.03.2020	Quarter ended 30.06.2019	Year ended 31.03.2020
		Unaudited	Audited (Refer note 3)	Unaudited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	118,411.50	118,345.07	95,738.93	428,588.43
	a) Interest / discount on advances / bills	95,379.98	95,272.24	76,873.89	341,483.76
	b) Income on Investments	19,810.04	15,995.90	14,324.34	61,346.91
	c) Interest on balances with Reserve Bank of India and other inter bank funds	2,180.95	1,131.10	421.15	2,580.40
	d) Others	1,040.53	5,945.83	4,119.55	23,177.36
2	Other income (refer note 5)	22,579.66	18,314.64	21,094.38	70,609.20
3	Total Income (1)+(2)	140,991.16	136,659.71	116,833.31	499,197.63
4	Interest Expended	66,826.33	62,850.94	56,181.50	237,694.40
5	Operating Expenses (i)+(ii)	29,605.81	42,230.22	31,567.68	141,785.85
	i) Employees cost	17,933.52	20,448.57	18,589.41	75,961.84
	ii) Other operating expenses	11,672.29	21,781.65	12,978.27	65,824.01
6	Total Expenditure (4)+(5)	96,432.14	105,081.16	87,749.18	379,480.25
	(excluding Provisions & Contingencies)				
7	Operating Profit before Provisions and Contingencies (3)-(6)	44,559.02	31,578.55	29,084.13	119,717.38
8	Provisions (other than tax) and Contingencies	18,125.21	15,057.11	3,151.49	28,319.86
9	Exceptional Items	-	-	-	-
10	Profit from Ordinary Activities before tax (7)-(8)-(9)	26,433.81	16,521.44	25,932.64	91,397.52
11	Tax Expense	6,352.94	4,289.07	6,900.54	23,919.07
12	Net Profit from Ordinary Activities after tax (10)-(11)	20,080.87	12,232.37	19,032.10	67,478.45
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit for the period (12)-(13)	20,080.87	12,232.37	19,032.10	67,478.45
15	Paid up equity share capital (Face Value of ₹ 10/- each)	30,640.76	30,412.33	29,239.84	30,412.33
16	Reserves excluding revaluation reserves	-	-	-	407,268.78
17	Analytical Ratios				
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio - Basel II (refer note 7)	21.72%	21.99%	18.56%	21.99%
	(iii) Earnings per share (before and after extraordinary items, net of tax expenses) - not annualized				
	Basic EPS (₹)	6.58	4.03	6.51	22.78
	Diluted EPS (₹)	6.52	3.97	6.41	22.32
	(iv) NPA Ratios				
	(a) Gross NPAs	44,712.37	45,778.37	48,570.29	45,778.37
	(b) Net NPAs	16,318.88	21,730.23	28,899.50	21,730.23
	(c) % of Gross NPAs to Gross Advances	1.69%	1.68%	2.08%	1.68%
	(d) % of Net NPAs to Net Advances	0.62%	0.81%	1.25%	0.81%
	(v) Return on assets (average) - not annualized	0.46%	0.30%	0.57%	1.81%

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AU Small Finance Bank Limited

(CIN: L36911RJ1996PLC011381)

Registered Office:- 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur 302001, Rajasthan (INDIA)

Tel : +91-141-4110060, Fax No : +91- 141-4110090 Website : www.aubank.in

Segment information in accordance with the Accounting standard on Segment Reporting (AS-17) of the operating segment of the Bank is as under :

(₹ in lacs)

S. No.	Particulars	Quarter ended 30.06.2020	Quarter ended 31.03.2020	Quarter ended 30.06.2019	Year ended 31.03.2020
		Unaudited	Audited (Refer note 3)	Unaudited	Audited
1	Segment revenue				
a)	Treasury	40,627.97	19,797.01	25,319.07	81,995.48
b)	Retail banking	89,778.96	103,869.78	77,628.73	361,636.96
c)	Wholesale banking	10,159.37	11,942.74	13,400.00	52,460.91
d)	Other banking operations	424.86	1,050.18	485.51	3,104.28
e)	Unallocated	-	-	-	-
	Less: Inter-segment revenue	-	-	-	-
	Income from operations	140,991.16	136,659.71	116,833.31	499,197.63
2	Segment results				
a)	Treasury	16,766.76	3,122.17	9,990.50	16,375.99
b)	Retail banking	6,741.53	8,112.33	11,107.29	56,314.85
c)	Wholesale banking	2,512.60	4,236.77	4,349.34	15,602.40
d)	Other banking operations	412.92	1,050.17	485.51	3,104.28
e)	Unallocated	-	-	-	-
	Total Profit before Tax	26,433.81	16,521.44	25,932.64	91,397.52
3	Segment assets				
a)	Treasury	1,623,906.80	1,304,064.53	913,590.14	1,304,064.53
b)	Retail banking	2,398,087.28	2,456,494.97	1,949,714.05	2,456,494.97
c)	Wholesale banking	323,436.08	375,173.09	434,063.67	375,173.09
d)	Other banking operations	159.26	272.39	152.48	272.39
e)	Unallocated	81,115.54	78,302.12	78,674.77	78,302.12
	Total assets	4,426,704.96	4,214,307.10	3,376,195.11	4,214,307.10
4	Segment liabilities				
a)	Treasury	597,214.52	515,111.67	425,819.20	515,111.67
b)	Retail banking	1,710,448.08	1,575,557.49	1,254,150.13	1,575,557.49
c)	Wholesale banking	1,650,858.60	1,683,933.25	1,354,371.25	1,683,933.25
d)	Other banking operations	1.14	0.18	0.09	0.18
e)	Unallocated liabilities	9,410.74	2,023.40	5,767.84	2,023.40
	Capital and Other Reserves	458,771.88	437,681.11	336,086.60	437,681.11
	Total liabilities	4,426,704.96	4,214,307.10	3,376,195.11	4,214,307.10

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, and guidelines prescribed by RBI and in compliance with the Accounting Standard 17 – "Segment Reporting". The methodology adopted in compiling and reporting the above information has been relied upon by the auditors.

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of AU Small Finance Bank Limited (the "Bank") at their respective meetings held on July 23, 2020, in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The results have been subjected to a limited review by the statutory auditors of the Bank. The report thereon is unmodified.
- These financial results of the Bank have been prepared in accordance with the Banking Regulations Act, 1949, generally accepted accounting principles in India, including Accounting Standards as prescribed under Section 133 of the Companies Act 2013, Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended and the guidelines issued by the Reserve Bank of India (RBI).
- The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the financial year 2019-20 and the published year to date figures upto December 31, 2019.



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AU Small Finance Bank Limited

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4 During the year ended March 31, 2019, the Bank has allotted 10,104,364 convertible warrants, each convertible into one equity share of the Bank of face value ₹ 10 each, at an issue price of ₹ 692.77 per share aggregating to ₹ 70,000 lacs out of which ₹ 17,500 lacs (the "Upfront Consideration") has been received during the previous year against allotment of warrant and the balance of ₹ 52,500 lacs (the "Balance Consideration") was to be received upon allotment of equity shares against such warrants pursuant to exercise of option by the warrant holder. During the quarter ended December 31, 2019, the Bank has received the balance consideration ₹ 52,500 lacs and allotted equity shares against aforesaid warrants.

5 Other income includes processing fee, profit on sale of investments, recovery from loans written off, income from dealing in PSLC, etc. During the Quarter ended June 30, 2020 Profit on sale of investment includes ₹ 2,725 lacs (₹ 2,369 lacs, net of tax) pertaining to profit earned on sale of equity shares (part stake) held in Aavas Financiers Ltd. [Quarter ended June 30, 2019 ₹ 7,708 lacs (₹ 7,096 lacs, net of tax), Quarter ended March 31, 2020 ₹ 869 lacs (₹ 760 lacs, net of tax) and year ended March 31, 2020, ₹ 8,577 lacs (₹ 7,856 lacs, net of tax)].

6 The SARS-CoV-2 virus responsible Covid-19 pandemic is continue to spread across the world and India is no exception, which has contributed to a significant decline and volatility in global and Indian financial markets and a significant decrease in global and local economic activities. On March 11, 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization. Numerous governments and Central Banks have introduced a variety of measures to contain the spread of the virus and moderate the economic impact due to disruptions. On March 24, 2020, the Indian government announced a strict 21 days lockdown which was further extended until May 31, 2020 across the country to contain the spread of the virus. Further, the Government announced a phased reopening of certain activities outside specified containment zones, while the lockdown was extended to June 30, 2020 in such containment zones. Some of the states further extended the lockdown to July 31, 2020.

The impact of COVID-19, including changes in customer behavior and pandemic fears, as well as restrictions on business and individual activities, has led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activity, which may persist even after the restrictions related to the COVID-19 outbreak are lifted. The continued slowdown in economic activity has led to a decrease in loan originations, the sale of third-party products and collection efficiency. The extent to which the COVID-19 pandemic will continue to impact the Bank's results will depend on future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Bank.

In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27, 2020 and April 17, 2020, the Bank has granted a moratorium of three months on the payment of all instalments and / or interest, as applicable, falling due between March 1, 2020 and May 31, 2020 to all eligible borrowers. In line with the additional Regulatory Package guidelines dated May 23, 2020, the Bank granted a second three-month moratorium on instalments or interest, as applicable, due between June 1, 2020 and August 31, 2020. For all such accounts where the moratorium is granted, the asset classification shall remain stand still during the moratorium period (i.e. the number of days past-due shall exclude the moratorium period for the purposes of asset classification under the Income Recognition, Assets Classification and Provisioning norms).

In addition to the provision of ₹ 13,838 lacs made during the quarter ended March 31, 2020, during the current quarter, the Bank has made further provision of ₹ 14,000 lacs against the potential impact of COVID-19. The provision held by bank is in excess of the RBI Prescribed Norms.

7 The Capital adequacy ratio ("CAR") has been computed as per operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No.26/16.13.218/2016-17 dated October 6, 2016.

The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the Reserve Bank of India for Small Finance Banks. Further, the RBI vide its circular No. DBR.NBD.No.4502/16.13.218/2017-18 dated November 8, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk.

The Bank has considered the Upfront Consideration (as described in note 4 above) received for share warrants during the quarter ended June 30, 2018 issued and the funds raised from the issuance of share capital as part of Tier I Capital for the purposes of computation of the Capital Adequacy Ratio till the date of conversion.

8 Previous periods / year figures have been regrouped where necessary to conform to current period presentation.

Place : Jaipur
Date: July 23, 2020



For and on behalf of the Board of Directors
AU Small Finance Bank Limited

Sanjay Agarwal
(Managing Director and CEO)



For Immediate Release

AU Bank reports 48% y-o-y increase in Q1FY21 Operating PAT, 17% y-o-y growth in AUM

Jaipur, July 23, 2020: The Board of Directors of AU Small Finance Bank Limited at its meeting held today, approved the unaudited financial results for quarter ended June 30, 2020.

Operating Highlights

- AUM Growth of 17% Y-o-Y, Retail AUM remains dominant at ~84%
- The bank disbursed INR 1,181 Cr which includes disbursements under TLTRO 2.0 of INR 246 Cr
- Operating expenses declined by 6% Y-o-Y and 30% Q-o-Q due to low growth momentum
- Q1FY21 PAT (excluding gains on partial divestment of Aavas Financiers Ltd.) grew by 48% YoY to INR 177 Cr
- Q1FY21 ROA and ROE at 1.6% and 15.8% (excluding gains on partial divestment of Aavas Financiers Ltd.)

Update on Moratorium & Provisioning

- **Complete Moratorium has been availed by 11% of our borrowers by value on Gross Advances** as on 30th June 2020.
- SMA pool, which was INR 2,768 Cr (including securitized portfolio of INR 298 Cr) as on 29th Feb 2020 has now reduced to INR 1,133 Cr (including securitized portfolio of ₹ 113 Cr) as on 30th June 2020.
- During the quarter, Bank made provisions of INR 181 Cr including additional provision of ₹ 140 Cr for potential impact of COVID-19 in addition to ₹ 138 Cr COVID-19 provision created in last quarter (other than standard and NPA Provisions).
- The bank now carries **INR 278 Cr of COVID-19 related provisions which constitutes ~1% of our total Gross Advances & ~10% of Complete Moratorium book.**

Collection Trends

- **Full EMI recovery has also improved** to 67% in the month of June from 53% in the month of April, which indicates that more and more customers are opting out of moratorium with each successive month. On an average 80% customers pays in full and another 5% in part in normal times, therefore gap in activation is only 13% which expect further narrow down in July and August.
- **Overall Collection efficiency* improved to 90%** in the month of June from 54% in April; based on our ground reports we expect further improvement in July. Average monthly collection efficiency from April 2019 to February 2020 was at ~98%.

Update on Branch Banking

- Since the beginning of the lockdown, all branches were operational with no shutdowns
- Share of Retail Deposits continued to increase, rising to 45% vs 43% in Q4FY20 and 42% in Q1FY21 led by dedicated verticals focused on CASA and collective effort of all bank employees
- Gaining Market Share - 26 branches above 5% market share; 4 branches above 10% market share
- Savings Account deposits grew by 14% q-o-q, led by retail depositors
- SA deposits grew by ~INR 370 Cr in Q1 vs an average growth of INR 41 Cr in the previous 4 quarters
- Evolving our business approach in “Urban Market Banking” and “Core Market Banking” with differentiated approach.
- Core Market Banking covers semi urban and rural markets where bank will capitalize vintage of 25 years. Urban Market Banking covers metropolitan areas which has huge potential to grow along profile-based segmentation of customers.

Treasury Updates

- Overall CoF declined to ~7.2% in Q1FY21 from ~7.9% in Q1FY20 (For FY20 Average CoF was 7.7%)
- Incremental CoF also declined to ~6.0% in Q1FY21 from ~7.6% in Q1FY20 (For FY20 Incremental CoF was 7.3%)
- As on 30th June'20, LCR further improved to ~150% (LCR at 133% as at 31st March 2020) against regulatory requirement of 80% to create adequate liquidity cushion in this uncertain scenario
- Participated in RBI's TLTRO 2.0 program for amount of INR 300 Cr
- Issued PSLC of ₹ 5,275 Cr earning a premium of ₹ 32.8 Cr in Q1FY21 (INR 8.2 Cr recognized in Q1FY21)

Digital Outlook

- To further strengthen our presence in digital payments, UPI QR went live. Going forward, we will be giving a major thrust on QR payments to capture payments data and enable analytics-based lending.
- Savings Account and Fixed Deposit Account Onboarding through Video KYC for self and assisted went live which helps onboard customers remotely
- We plan to release new net banking application for all bank customers in Q2FY21 which will enhance user experience in terms of improved user interface and enhanced functionalities

HR updates

- ~93% of AU Team was back on field / branches /office in beginning of Jun'20
- Till 17th July 2020, 41 AU employees have been tested positive for Covid-19, of which 14 have fully recovered and the remaining 27 are recovering
- Notably, ~93% of AU employees are <31 years of age

Regulatory Compliances

- In compliance with all SFB regulatory requirements with 85% loans being PSL compliant (vs requirement of 75%)
- Carrying Comfortable Capital with Total CRAR at ~21.7% and Tier-I CRAR of ~18.5%; Well above minimum regulatory requirements of 15% and 7.5%
- CD ratio has improved to 98% in Q1FY21 from 103% in Q4FY20 and 116% in Q1FY20, **and our endeavor is to take it to 90% by March 2023.**

Commenting on the performance, Mr. Sanjay Agarwal, MD & CEO, AU Small Finance Bank said,

“Bank continues to perform well enough on all metrics such as Deposit Growth, Extra Liquidity Buffers, Assets Quality, Digital Banking, Inclusive Banking, Customer Engagements and Employee Safety & Well-being resulting into a satisfactory quarter. In Q1FY21, our PAT grew by 48% with continuous declining trend in cost of funds.

Being in a very uncertain environment, bank made additional provisions to create extra buffer to build resilience, financial stability and to strengthen its Balance-sheet. During pandemic times, the bank wishes everyone very good health and better times ahead. Being into essential services, we are extremely committed to serve the nation and society with utmost dedication and agility.

Key Financials:

(All Figures in INR Crore)	Q1FY21	Q1FY20	Y-o-Y	Q4FY20	Q-o-Q
	Unaudited	Unaudited		Audited	
Income					
Net Interest Income	516	396	30%	555	-7%
Other Income	199	134	48%	174	14%
Income from sale of Equity Shares of Aavas Financiers Ltd.	27	77	-	9	-
Total Net Income	742	607	22%	738	0%
Provisions (other than tax) and Contingencies	41	32	30%	13	226%
Covid-19 Provisions	140	-	-	138	1%
Exceptional Items	-	-	-	-	-
Profit Before Tax	264	259	2%	165	60%
Tax expenses	64	69	-8%	43	48%
Profit After Tax	201	190	6%	122	64%
Profit After Tax*	177	119	48%	115	54%

*(Excl Profit on Sale of equity stake in Aavas Financier Ltd)

(All figures in INR Crore)	30-Jun-20	30-Jun-19	Y-o-Y	31-Mar-20	Q-o-Q
Net Worth	4,588	3,361	37%	4,377	5%
Deposits	26,734	19,849	35%	26,164	2%
Advances	26,250	23,102	14%	26,992	-3%

Key Ratios

(All Figures in INR Crore)	30-Jun-20	31-Mar-20	30-Jun-19
Gross NPA (%)	1.7%	1.7%	2.1%
Net NPA (%)	0.6%	0.8%	1.3%
Capital Adequacy Ratio (%) CRAR	21.7%	22.0%	18.6%

(All Figures in INR Crore)	Q1FY21	Q4FY20	Q1FY20
Return on Average Assets (%)*	1.6%	1.1%	1.4%
Return on Average Equity (%)*	15.8%	10.7%	14.7%

(*Excl Profit on Sale of equity stake in Aavas Financier Ltd)

SEARCHABLE FORMAT

Ref. No. AUSFB/SEC/2020-21/145

Date: 23rd July, 2020

To,

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra. NSE Symbol: AUBANK	BSE Limited, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai 400001, Maharashtra. Scrip Code: 540611
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Dear Sir(s),

Sub: Outcome of the Board Meeting – SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

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The meeting of Board of Directors commenced at 03:30 P.M. and concluded at 5:30 P.M.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For AU SMALL FINANCE BANK LIMITED

Sd/-

MANMOHAN PARNAMI

COMPANY SECRETARY AND COMPLIANCE OFFICER

Registered Office

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Jaipur - 302001, Rajasthan, India

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