

Ref. No.: AUSFB/SEC/2022-23/79

Date: 26th April, 2022

To,

National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra. NSE Symbol: AUBANK	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001, Maharashtra. Scrip Code: 540611
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting – SEBI (Listing Obligations and Disclosure Requirements), 2015 ("Listing Regulations")

Pursuant to Regulation 30 of Listing Regulations, it is hereby informed that the Board of Directors ("the Board") of AU Small Finance Bank Limited ("the Bank") at its Meeting held on **Tuesday, 26th April, 2022** has inter-alia, transacted the following:

- 1. Financial Results:** Considered and approved Audited Financial Results for the Quarter 4 and Financial Year ended on 31st March 2022.
- 2. Increase in Authorised Capital:** Considered and approved increase in Authorised Capital from Rs. 350 Crores to Rs. 1200 Crores and corresponding amendments to the Clause V of the Memorandum of Association of the Bank subject to approval by the shareholders.
- 3. Bonus Issue:** To celebrate successful completion of 5 years of the Banking operations, the Board considered and recommended a bonus issue of 1 equity share for every 1 equity share held, subject to approval by the shareholders and any other applicable statutory and regulatory approvals. Further, the bonus shares will be credited to those shareholders who are holding the equity shares as on a record date to be determined by the Board.
- 4. Dividend:** The Board recommended dividend of Rs. 1/- per equity shares on pre-bonus share capital out of net profit for the year ended 31st March, 2022, subject to approval of shareholders at the ensuing Annual General Meeting. Consequent to approval of the proposed bonus issue by the shareholders, the dividend shall be adjusted proportionately i.e. Rs. 0.50/- per equity share on post-bonus share capital. The dividend on equity shares will be paid/dispatched after the same is approved by the shareholders at the ensuing Annual General Meeting (AGM) of the Bank.
- 5. Postal Ballot Notice:** Considered and approved the Notice of Postal Ballot for seeking member's approval for issue of bonus shares and increase in authorized share capital and appointment of independent director.

The details pertaining to the amendment to Memorandum of Association and Bonus issue of equity shares as per Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015 is provided in the **Annexure-I** attached herewith.

Registered Office

AU SMALL FINANCE BANK LIMITED

19-A Dhuleshwar Garden, Ajmer Road,
Jaipur - 302001, Rajasthan, India

Phone: +91 141 4110060/61, Fax: +91 141 4110090

CIN: L36911RJ1996PLC011381

Formerly known as **Au Financiers (India) Limited**



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Pursuant to Regulation 23(9), 30, 33 and 52 of the Listing Regulations, we submit herewith the following:

- i. Audited Financial Results for the Quarter 4 and Financial Year ended on 31st March 2022. **(Annexure-II)**
- ii. The Audit Report submitted by Joint Statutory Auditors, M/s Deloitte Haskins & Sells, Chartered Accountants and M/s G M Kapadia & Co., Chartered Accountants and Declaration in respect of Audit Report with unmodified opinion on the aforesaid Audited Financial Results is also enclosed. **(Annexure-III)**
- iii. The press release of the Bank on the Audited Financial Results for the Quarter and Financial Year ended on 31st March 2022. **(Annexure-IV)**
- iv. Disclosure of Related Party Transactions for the financial year ended on 31st March, 2022. **(Annexure-V)**

The above may also be accessed on the website of the Bank at the link <https://www.aubank.in/investors/quarterly-reports>.

The meeting of Board of Directors commenced at 9:30 A.M. and concluded at 4:25 P.M. The meeting continued thereafter for remaining agenda items.

This is for your information and records.

Thanking You,

Yours faithfully,

For AU SMALL FINANCE BANK LIMITED



Manmohan Parnami
Company Secretary and Compliance Officer
Membership No.: F9999
investorrelations@aubank.in

Encl: As above

Annexure-I

Disclosure of details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015:

A) Brief Details of amendment to Memorandum of Association

Amendment to the Authorised Share Capital (Clause V of the Memorandum of Association of the Bank)

“V. The Authorized Share Capital of the Company is Rs. 1,200,00,00,000 (Rupees One Thousand Two Hundred Crore Only) divided into 120,00,00,000 (One Hundred and Twenty Crore) Equity Shares of Rs. 10/- (Rupee Ten Only) each.”

B) Details pertaining to the issuance of securities (Bonus issue)

Sr. No.	Particulars	Description
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	31,49,00,031 equity shares of Rs 10/- each. The actual number of bonus equity shares to be issued will be determined based on the paid-up share capital as on the record date.
4.	Whether bonus is out of free reserves created out of profits or share premium account	The Bonus Shares will be issued out of Share Premium Account available as at 31 st March, 2022.
5.	Bonus Ratio	1 : 1 i.e. 1 bonus equity shares of Rs. 10/- each for every 1 fully paid-up equity shares held as on the record date to be decided. The Bonus shares once allotted shall rank pari-passu in all respects and carry the same rights as the existing Equity Shares and shall be entitled to participate in full in any dividend and other corporate action, recommended and declared after the new equity shares are allotted.

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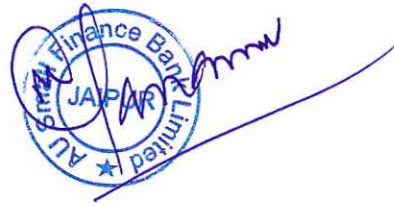
CIN: L36911RJ1996PLC011381

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6.	Details of share capital - pre and post bonus issue	<p>Pre- bonus paid up share capital as on date of this letter is Rs. 314,90,00,310 divided in to 31,49,00,031 equity shares of Rs 10/- each.</p> <p>Post- bonus paid up share capital expected to be around Rs. 6,29,80,00,620 divided in to 62,98,00,062 equity shares of Rs 10/- each. The actual number of bonus equity shares to be issued and post bonus issue share capital will be determined based on the paid-up share capital as on the record date.</p>
7.	Free reserves and/ or share premium required for implementing the bonus issue	Rs. 3,14,90,00,310. The actual amount will be determined based on the paid-up share capital as on record date.
8.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	Share Premium of Rs. 20,93,35,73,477 as at 31 st March, 2022.
9.	Whether the aforesaid figures are audited	Yes
10.	Estimated date by which such bonus shares would be credited/dispatched	The Bonus shares will be credited/dispatched within 2 months from the date of Board approval i.e. latest by 25 th June, 2022.



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AU Small Finance Bank Limited

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Statement of Audited Financial Results for the Quarter and Year ended March 31, 2022

S. No.	Particulars	(₹ in lakh)				
		Quarter ended 31.03.2022	Quarter ended 31.12.2021	Quarter ended 31.03.2021	Year ended 31.03.2022	Year ended 31.03.2021
		Audited (Refer note 7)	Unaudited	Audited (Refer note 7)	Audited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	166,703.43	149,645.01	129,236.90	592,173.07	495,005.15
	a) Interest / discount on advances / bills	137,985.74	122,351.68	104,227.60	488,155.23	394,736.25
	b) Income on Investments	22,734.57	19,696.98	18,230.21	78,053.20	77,304.30
	c) Interest on balances with Reserve Bank of India and other inter bank funds	2,451.01	2,360.43	1,859.76	8,708.12	8,500.66
	d) Others	3,532.11	5,235.92	4,919.33	17,256.52	14,463.94
2	Other Income (refer note 10)	31,137.30	27,564.45	24,716.67	99,369.42	142,093.27
3	Total Income (1)+(2)	197,840.73	177,209.46	153,953.57	691,542.49	637,098.42
4	Interest Expended	73,047.22	67,602.95	63,653.85	268,760.58	258,460.97
5	Operating Expenses (i)+(ii)	76,560.37	63,763.42	55,866.25	241,277.43	165,842.52
	i) Employees cost	41,366.56	35,587.93	33,682.55	137,892.17	98,017.31
	ii) Other operating expenses	35,193.81	28,175.49	22,183.70	103,385.26	67,825.21
6	Total Expenditure (4)+(5)	149,607.59	131,366.37	119,520.10	510,038.01	424,303.49
	(excluding Provisions & Contingencies)					
7	Operating Profit before Provisions and Contingencies (3)-(6)	48,233.14	45,843.09	34,433.47	181,504.48	212,794.93
8	Provisions (other than tax) and Contingencies	9,322.48	5,596.67	14,830.10	36,097.43	66,944.11
9	Exceptional Items	-	-	-	-	-
10	Profit from Ordinary Activities before tax (7)-(8)-(9)	38,910.66	40,246.42	19,603.37	145,407.05	145,850.82
11	Tax Expense	4,303.17	10,041.69	2,705.50	32,423.62	28,782.36
12	Net Profit from Ordinary Activities after tax (10)-(11)	34,607.49	30,204.73	16,897.87	112,983.42	117,068.46
13	Extraordinary items (net of tax expense)	-	-	-	-	-
14	Net Profit for the quarter / year (12)-(13)	34,607.49	30,204.73	16,897.87	112,983.42	117,068.46
15	Paid up equity share capital (Face Value of ₹ 10/- each)	31,490.00	31,376.94	31,221.34	31,490.00	31,221.34
16	Reserves excluding revaluation reserves	-	-	-	719,911.40	596,300.24
17	Analytical Ratios and other disclosures:					
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio - Basel II (refer note 15)	20.99%	19.55%	23.37%	20.99%	23.37%
	(iii) Earnings per share (before and after extraordinary items, net of tax expenses)*					
	Basic EPS (₹)	11.02	9.63	5.49	36.06	38.19
	Diluted EPS (₹)	10.92	9.54	5.45	35.69	37.86
	(iv) NPA Ratios					
	(a) Gross NPAs	92,437.82	105,756.82	150,282.91	92,437.82	150,282.91
	(b) Net NPAs	23,084.55	52,017.73	75,545.47	23,084.55	75,545.47
	(c) % of Gross NPAs to Gross Advances	1.98%	2.60%	4.25%	1.98%	4.25%
	(d) % of Net NPAs to Net Advances	0.50%	1.29%	2.18%	0.50%	2.18%
	(v) Return on assets (average)*	0.54%	0.54%	0.34%	1.87%	2.50%
	(vi) Net worth	751,401.40	712,671.53	627,521.58	751,401.40	627,521.58
	(vii) Outstanding redeemable preference shares	-	-	-	-	-
	(viii) Capital redemption reserve / Debenture redemption reserve	-	-	-	-	-
	(ix) Debt-equity ratio	0.47	0.33	0.41	0.47	0.41
	(x) Total debts to total assets	8.67%	7.79%	13.63%	8.67%	13.63%

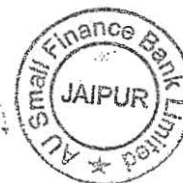
* Figures for the quarters ended are not annualized.

Net worth represents sum of Capital and Reserves & Surplus.

Debt represents borrowings with residual maturity of more than one year. Total debt represents total borrowings of the Bank.



Signature of Authorized Signatory





AU Small Finance Bank Limited

(CIN: L36911RJ1996PLC011381)

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Segment information in accordance with the Accounting Standard on Segment Reporting (AS-17) of the operating segment of the Bank is as under :

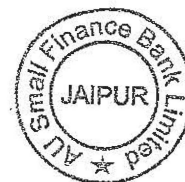
(₹ in lakh)

S. No.	Particulars	Quarter ended 31.03.2022	Quarter ended 31.12.2021	Quarter ended 31.03.2021	Year ended 31.03.2022	Year ended 31.03.2021
		Audited (Refer note 7)	Unaudited	Audited (Refer note 7)	Audited	Audited
1	Segment revenue					
a)	Treasury	24,976.93	22,926.47	16,549.95	101,596.28	171,434.68
b)	Retail banking	158,275.12	142,378.14	126,769.02	545,428.95	424,380.64
c)	Wholesale banking	12,415.61	10,757.41	8,839.30	39,671.61	37,799.83
d)	Other banking operations	2,173.07	1,147.44	1,795.30	4,845.65	3,483.27
e)	Unallocated	-	-	-	-	-
	Less: Inter-segment revenue	-	-	-	-	-
	Income from operations	197,840.73	177,209.46	153,953.57	691,542.49	637,098.42
2	Segment results					
a)	Treasury	597.88	2,022.98	(3,667.64)	16,787.89	80,257.84
b)	Retail banking	33,280.48	33,168.61	19,598.18	112,756.16	52,840.15
c)	Wholesale banking	3,337.18	4,266.21	2,986.91	12,571.75	10,378.94
d)	Other banking operations	1,695.12	788.62	685.92	3,291.25	2,373.89
e)	Unallocated	-	-	-	-	-
	Total Profit before Tax	38,910.66	40,246.42	19,603.37	145,407.05	145,850.82
3	Segment assets					
a)	Treasury	1,963,178.97	1,570,092.17	1,451,395.92	1,963,178.97	1,451,395.92
b)	Retail banking	4,175,240.60	3,695,003.11	3,226,455.70	4,175,240.60	3,226,455.70
c)	Wholesale banking	550,866.42	416,374.58	353,869.38	550,866.42	353,869.38
d)	Other banking operations	1,026.01	378.54	664.84	1,026.01	664.84
e)	Unallocated	217,468.04	182,692.21	126,744.75	217,468.04	126,744.75
	Total assets	6,907,780.04	5,864,540.61	5,159,130.59	6,907,780.04	5,159,130.59
4	Segment liabilities					
a)	Treasury	338,458.91	173,581.86	414,024.11	338,458.91	414,024.11
b)	Retail banking	2,960,289.47	2,589,730.52	2,052,927.44	2,960,289.47	2,052,927.44
c)	Wholesale banking	2,853,752.77	2,375,603.32	2,057,759.39	2,853,752.77	2,057,759.39
d)	Other banking operations	395.89	0.54	1.52	395.89	1.52
e)	Unallocated liabilities	3,481.61	12,952.84	6,896.55	3,481.61	6,896.55
	Capital and Other Reserves	751,401.39	712,671.53	627,521.58	751,401.39	627,521.58
	Total liabilities	6,907,780.04	5,864,540.61	5,159,130.59	6,907,780.04	5,159,130.59

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and guidelines prescribed by the RBI and in compliance with the Accounting Standard 17 – "Segment Reporting".



Rayan Gama





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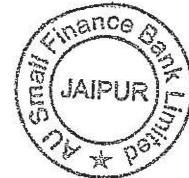
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Notes:

1 Statement of Assets and Liabilities is given below:

Particulars	(₹ in lakh)	
	As at 31.03.2022	As at 31.03.2021
	Audited	Audited
CAPITAL & LIABILITIES		
Capital	31,490.00	31,221.34
Employees stock options outstanding	4,133.16	10,311.71
Reserves & Surplus	715,778.24	585,988.53
Deposits	5,258,462.06	3,597,931.42
Borrowings	599,077.86	702,969.57
Other Liabilities and Provisions	298,838.72	230,708.02
Total	6,907,780.04	5,159,130.59
ASSETS		
Cash and Balances with RBI	246,840.72	156,934.78
Balances with banks and Money at Call and Short Notice	346,010.78	321,198.77
Investments	1,530,650.43	1,081,541.39
Advances	4,609,525.64	3,460,891.42
Fixed Assets	62,257.13	48,236.85
Other Assets	112,495.34	90,327.38
Total	6,907,780.04	5,159,130.59



Signature

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2 Statement of Cash Flow is given below:

Particulars	(₹ in lakh)	
	Year ended 31.03.2022	Year ended 31.03.2021
	Audited	Audited
Cash Flow From Operating Activities		
Profit after tax	112,983.42	117,068.46
Add: Provision for tax	32,423.62	28,782.36
Profit Before Taxes	145,407.05	145,850.82
Adjustments for :-		
Employee Stock Options Expense	1,848.34	7,679.15
Depreciation on Bank's Property	14,016.66	10,436.85
Amortization of Premium on HTM (Held to maturity) Investments	7,663.11	3,564.51
Provision for Employee Benefits	912.81	(881.87)
Provision for Non Performing Assets, Standard Assets and Other Provisions	36,050.11	56,828.66
Loss on sale of Fixed Assets	63.66	93.04
Operating profit before working capital changes	205,961.75	223,571.16
Movement in working capital		
Decrease / (Increase) in investments (other than HTM Investments)	(9,536.18)	63,661.80
Decrease / (Increase) in Advances	(1,143,251.07)	(812,339.14)
Decrease / (Increase) in Other Assets	(18,009.89)	(17,861.22)
(Decrease) / Increase in Deposits	1,660,530.64	981,538.57
(Decrease) / Increase in Other Liabilities and Provisions	27,688.58	98,471.81
Cash Flow from Operating Activities	723,383.83	537,042.98
Direct Taxes Paid (Net of refunds)	(38,485.64)	(31,432.87)
Net Cash Flow from Operating Activities (A)	684,898.19	505,610.11
Cash Flow used in Investing Activities		
Purchase of Fixed Assets	(28,248.92)	(14,122.63)
Proceeds from Sale of Fixed Assets	148.32	155.70
Investments in HTM securities (Net)	(447,235.97)	(85,007.56)
Net cash flow used in Investing Activities (B)	(475,336.57)	(98,974.49)
Cash Flow used in Financing Activities		
Proceeds from /(Repayment of) borrowings (Net)	(103,891.71)	(330,562.79)
Money received on exercise of Stock Options / Issue of Shares	9,048.04	65,797.85
Share Issue Expenses	-	(704.99)
Net cash flow used in Financing Activities (C)	(94,843.67)	(265,469.93)
Net Increase / (Decrease) in Cash And Cash Equivalents (A + B + C)	114,717.95	141,165.69
Cash And Cash Equivalents as at April 1st	478,133.55	336,967.86
Cash And Cash Equivalents as at the period end	592,851.50	478,133.55



Handwritten signature of a representative of the bank.





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- 3 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of AU Small Finance Bank Limited (the "Bank") at their meetings held on April 26, 2022, in accordance with the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The results have been audited by the statutory auditors (Deloitte Haskins & Sells, Chartered Accountants and G.M. Kapadia & Co., Chartered Accountants) of the Bank. An unqualified report has been issued by them thereon. The financial results for the quarter and year ended March 31, 2021 were audited by predecessor auditor S.R. Batliboi & Associates LLP, Chartered Accountants, who have issued an unqualified report on the results.
- 4 These financial results of the Bank have been prepared in accordance with the Banking Regulations Act, 1949, generally accepted accounting principles in India, including Accounting Standards as prescribed under Section 133 of the Companies Act 2013 read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") as applicable to the banks, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended and the guidelines issued by the Reserve Bank of India (RBI).
- 5 In accordance with the RBI circular RBI/2021-22/95 DOR.GOV.REC.44/29.67.001/2021-22 "Guidelines on Compensation of Whole Time Directors/ Chief Executive Officers/ Material Risk Takers and Control Function staff - Clarification" dated August 30, 2021, Share-linked instruments granted to Whole Time Directors/ Chief Executive Officers/ Material Risk Takers and Control Function staff after the accounting period ending March 31, 2021, are fair valued on the date of grant, using Black-Scholes model instead of Intrinsic value method. As a result, 'Employee cost' for the quarter and year ended March 31, 2022 is higher by ₹ 133 lakh and ₹ 280 lakh respectively.
- 6 Pursuant to approval of the Board, the Bank has revised its NPA provisioning estimate. Accordingly, the bank has created a provision of ₹ 14,281 lakh during the quarter and year ended March 31, 2022.
- 7 The figure of last quarter in each of the year are balancing figure between audited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the respective financial year.
- 8 The Board of Directors at its meeting held on April 26, 2022 has approved issue of bonus Equity shares, in the proportion of 1:1, i.e. 1 (One) bonus equity share for every 1 (One) fully paid-up equity shares held as on the record date, subject to the approval of Shareholders of the Bank. On completion of the said bonus issue, the Earnings Per Share for all periods presented will be adjusted retrospectively.
- 9 The Board of Directors at their meeting held on April 26, 2022, proposed a dividend of ₹ 1 per share at 10% (pre-bonus issue) or ₹ 0.50 per share at 5% (post-bonus issue) for the year ended March 31, 2022 (previous year : ₹ NIL Per share) subject to the approval of the shareholders at the ensuing Annual General Meeting. The effect of the proposed dividend has been considered in determination of capital adequacy ratio.
- 10 Other income includes processing fee, profit / loss on sale of investments (including provision for depreciation), recovery from loans written off, income from dealing in PSLC, etc. Profit on sale of investment for the previous year includes profit earned on sale of equity shares (part stake) held in Aavas Financiers Limited as under:

Particulars	Quarter ended 31.03.2022	Quarter ended 31.12.2021	Quarter ended 31.03.2021	Year ended 31.03.2022	Year ended 31.03.2021
	Audited (Refer note 7)	Unaudited	Audited (Refer note 7)	Audited	Audited
Profit (before tax) on sale of investment in Aavas Financiers Limited	-	-	-	-	65,142.56
Profit (net of tax) on sale of investment in Aavas Financiers Limited	-	-	-	-	57,045.92

- 11 The current year's tax provision include an amount of ₹ 4,463 lakh being reversal of excess tax provision of earlier year.



Signature of Rakesh Kumar



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Registered Office:- 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur 302001, Rajasthan (INDIA)

Tel : +91-141-4110060, Fax No : +91- 141-4110090 Website : www.aubank.in

- 12 The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant volatility in the financial markets and slowdown in the economic activities. Consequent to the outbreak of the COVID-19 pandemic, the Indian government announced a lockdown in March 2020. Subsequently, the national lockdown was lifted by the government, but regional restrictions continued to be implemented in areas as India witnessed two more waves of the COVID-19 pandemic during the year ended 31 March 2022. Currently, while the number of new COVID-19 cases have reduced significantly and the Government of India has withdrawn most of the COVID-19 related restrictions, the Bank continues to carry an additional contingency provision of ₹ 21,117 lakh as at March 31, 2022, which includes the additional provision for the accounts restructured under RBI Resolution framework. Further, during the current quarter, the Bank had created a floating provision of ₹ 4,100 lakh. As at March 31, 2022, the Bank holds an aggregate provision of ₹ 90,471 lakh against advances (Other than standard assets provision of ₹ 27,727 lakh).
- 13 Details of resolution plan implemented under the Resolution Framework for covid-19 related stress as per RBI circular dated August 6,2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) as at March 31, 2022 are given below :

(₹ in lakh)

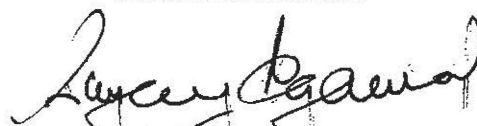
Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year i.e. September 30, 2021 (A)	Of (A), aggregate debt that slipped into NPA during the half-year ended March 31, 2022	Of (A), amount written off during the half year ended March 31, 2022#	Of (A) amount paid by the borrowers during the half-year ended March 31, 2022*	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year i.e. March 31, 2022
Personal Loans	16,074.12	960.13	115.13	511.33	14,602.66
Corporate persons	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	41,255.56	2,208.83	256.19	(184.18)	39,230.91
Total	57,329.68	3,168.96	371.32	327.15	53,833.57

*Amount paid by the borrower during the half year is net of additions in the borrower amount including additions due to interest capitalisation

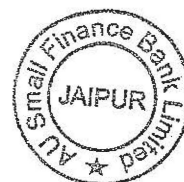
#Represents debt that slipped into NPA and was subsequently written off during the half year ended March 31, 2022

- 14 During the quarter and year ended March 31, 2022 Bank has not transferred / acquired any loan under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021.
- 15 The Capital adequacy ratio ("CAR") has been computed as per operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No.26/16.13.218/2016-17 dated October 6, 2016.
The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the Reserve Bank of India for Small Finance Banks. Further, the RBI vide its circular No. DBR.NBD.No.4502/16.13.218/2017-18 dated November 8, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk.
- 16 During the quarter and year ended March 31, 2022, the Bank allotted 11,30,597 and 26,86,641 equity shares respectively pursuant to the exercise of options under the approved employee stock option schemes.
- 17 Previous periods / year figures have been regrouped where necessary to conform to current period presentation.

For and on behalf of the Board of Directors
AU Small Finance Bank Limited


Sanjay Agarwal
(Managing Director and CEO)

Place : Jaipur
Date: April 26, 2022



Annexure - III

Deloitte Haskins & Sells

19th Floor, Shapath-V
S.G. Highway
Ahmedabad - 380 015
Gujarat, India
Tel: +91 79 6682 7300
Fax: +91 79 6682 7400

G.M. Kapadia & Co.

1007, Raheja Chambers,
213, Nariman Point,
Mumbai - 400021
Maharashtra, India
Tel: +91 22 6611 6611
Fax: +91 22 6611 6600

INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AU SMALL FINANCE BANK LIMITED

Opinion and Conclusion

We have (a) audited the Financial Results for the year ended March 31, 2022 and (b) reviewed the Financial Results for the quarter ended March 31, 2022 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended March 31, 2022" of **AU SMALL FINANCE BANK LIMITED** (the "Bank"), (the "Statement"), being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

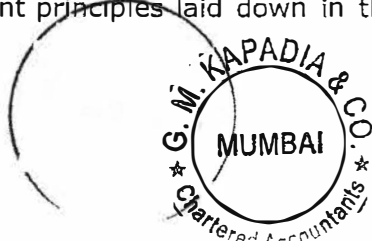
(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2022:

- i. is presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards"), in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time and other accounting principles generally accepted in India of the net profit and other financial information of the Bank for the year then ended.

(b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2022

With respect to the Financial Results for the quarter ended March 31, 2022, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2022, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards, the relevant



provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Financial Results for the year ended March 31, 2022

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Bank's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2022 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Bank's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but do so.



The Board of Directors are also responsible for overseeing the financial reporting process of the Bank.

Auditor's Responsibilities**(a) Audit of the Financial Results for the year ended March 31, 2022**

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2022 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Bank to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Financial Results for the quarter ended March 31, 2022

We conducted our review of the Financial Results for the quarter ended March 31, 2022 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Bank's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

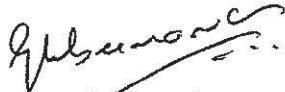
Other Matters

- The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.



- The Statement includes comparative financial information for the quarter and year ended March 31, 2021, which have been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated April 29, 2021 expressed an unmodified opinion. Our report on the Statement is not modified in respect of this matter.


For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm Registration No. 117365W)



G. K. Subramaniam
Partner
Membership No. 109839
UDIN: 22109839AHURNR6140
Place: Jaipur
Date: April 26, 2022



For **G.M. Kapadia & Co.**
Chartered Accountants
(Firm Registration No. 104767W)



Atul Shah
Partner
Membership No. 039569
UDIN: 22039569AHVBUX1158
Place: Jaipur
Date: April 26, 2022



Ref. No. AUSFB/SEC/2022-23/78

Date: 26th April, 2022

To,

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra. NSE Symbol: AUBANK	BSE Limited, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai 400001, Maharashtra. Scrip Code: 540611
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Dear Sir/Madam,

Sub: Declaration regarding Audit Reports with Unmodified opinion for the Financial Year ended on 31st March 2022 pursuant to regulation 33(3)(d) & 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

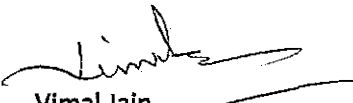
Pursuant to the requirement of Regulation 33(3)(d) & 52(3)(a) of Listing Regulations, we hereby declare that M/s Deloitte Haskins & Sells, Chartered Accountants and M/s G M Kapadia & Co., Chartered Accountants, Joint Statutory Auditors of the Bank have submitted the Audit Report with unmodified opinion for Annual Audited Financial Results/Statements of the Bank for the Financial Year ended on 31st March, 2022.

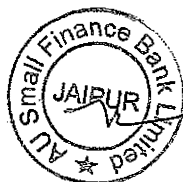
We request you to take the above on records.

Thanking You,

Yours faithfully,

For AU SMALL FINANCE BANK LIMITED


Vimal Jain
Chief Financial Officer
Place: Jaipur



Registered Office

AU SMALL FINANCE BANK LIMITED

19-A Dhuleshwar Garden, Ajmer Road,
Jaipur - 302001, Rajasthan, India

Phone: +91 141 4110060/61, Fax: +91 141 4110090

CIN: L36911RJ1996PLC011381

Formerly known as **Au Financiers (India) Limited**

406707



AU Small Finance Bank Limited

Head Office - Bank House, Mile 0,
Ajmer Road, Jaipur, Rajasthan, 302001

Corporate Office - 5th Floor, E-Wing, Kanakia Zillion
LBS road, Kurla West, Mumbai, Maharashtra, 400070

Website - www.aubank.in

For Immediate Release

AU Bank completes 5 years of Banking operations, announces 1:1 issuance of Bonus shares and declares Dividend of Rs. 1/- per share (pre-bonus issue); Delivers a robust overall performance while securing the balance sheet

- **Profitability** – Net profit for Q4'FY22 up 105% YoY at ₹ 346 Cr; full year FY22 PAT at ₹ 1,130 Cr; RoA for Q4FY22/FY22 at 2.2%/1.9% and RoE at 18.9%/16.4%
- **Bonus Share Issuance** - To celebrate 5-years of banking operations and with an aim to reward our retail shareholders, the Board of Directors has recommended issuance of bonus equity shares in the ratio of 1:1
- **Dividend** - The Board has further recommended a dividend of Rs. 1/- per share (pre-bonus issue) or ₹ 0.50/ per share (Ex-bonus issue) for the year ended March 2022
- **Addition of Independent Director** - Bank further strengthened and expanded its Board to 10 directors (8 being independent) with the appointment of Shri Kamlesh S. Vikamsey as an Independent Director
- **Asset quality** improved further Gross NPA reduced to 1.98% and net NPA at 0.50%
- **Provisioning policy** strengthened further with an aim to build higher buffers on an ongoing basis, Provision Coverage Ratio (PCR) at 75% which is in line with best-in-class Banks
- **Contingency provision** now at ₹ 157Cr versus ₹ 300Cr as on 31-Dec'21 after utilizing Rs. 143Cr entirely for incremental provisions arising due to the change in provisioning policy
- Created a **floating provision** of Rs. 41 Crore from its Q4'FY22 P&L
- **Deposits crossed ₹ 50,000 Cr** and stood at ₹ 52,585 Cr, up 46% YoY and 19% QoQ
- **Highest ever Quarterly disbursement** of ₹ 10,295 Crore (+39% YoY)
- **Bank opened 39** new touchpoints taking its network is spread across 919 touchpoints
- **CARE Ratings upgraded** the Bank's Long-term rating to AA/Stable and retained our short-term rating at A1+

Mumbai/Jaipur 26th April 2022: The Board of Directors of AU Small Finance Bank Limited at its meeting held today, approved the financial results for the quarter and year ended March 31, 2022.

Executive Summary

Deposits grew 46% YoY to ₹ 52,585 Crore from ₹ 35,979 Crore, with further improvement in CASA ratio to 37% compared to 23% a year ago. Continued improvement in the overall business environment resulted in healthy disbursements. In Q4FY22, fund-based disbursements were up 39% YoY at Rs 10,295 Crore as compared to ₹ 7,421 Crore in the same quarter of the previous year. Disbursements included ECLGS of ₹ 64 Crore in Q4FY22. Non-fund disbursements for

Q4FY22 were up 90% YoY at ₹ 742 Crore as compared to ₹ 391 Crore in the same quarter of the previous year.

The Bank witnessed a growth of 32% YoY in its gross advances to ₹ 46,789 Crore from ₹ 35,356 Crore. This was coupled with consistent collection efficiency in excess of 100% for every month of the quarter, resulting in sustained improvement in asset quality ratios. Bank maintains a strong position in Digital services with properties like AU 0101, Video Banking, Credit cards, UPI QR etc. all of which continue to see strong momentum.

1. Financial Highlights

Full year FY2022 highlights

Business

- Bank's total balance sheet grew by 34% YoY to ₹ 69,078 Crore
- Deposits grow by 46% YoY to ₹ 52,585 Cr; CASA at 37% as against 23% as on 31-Mar'21
- Cost of Funds for declined by 88 bps YoY to 5.9%
- Loan AUM grew by 27% YoY to ₹ 47,831 Cr; CD ratio at 88%
- 88% of loan book is retail in nature

Profitability

- Total income stood at ₹ 6,915 Crore, up 21% YoY; NII at ₹ 3,234 Crore, up 37% YoY
- Net profit for the full year FY22 is at ₹ 1,130 Crore
- ROA stood at 1.9% and ROE at 16.4% even as we invest significantly in people, digital, branding, products and distribution to build a future ready bank

Asset quality

- Bank's Asset quality improved significantly with GNPA at 2% vs 4.3% as on 31-Mar'21
- Net NPA stood at 0.5% of net advances as against 2.2% as on 31-Mar'21
- Provision coverage ratio at 75% against 50% as on 31-Mar'21
- Collection efficiency averaged 106% for full year FY22
- Apart from provision of ₹ 653 Crore against GNPA pool, Bank has, additionally, maintained following provision buffer
 - Provision against restructured book at ₹ 192 Crore (16% of restructured book)
 - Contingency provision of ₹ 157 Crore (0.34% of advances)
 - Floating provision of ₹ 41 Crore (0.09% of advances)
 - Standard provisions of ₹ 139 Crore (0.30% of advances)

Capital Adequacy

- Bank remains well capitalized with
 - Total CRAR at 21.0% against minimum requirement 15%
 - Tier-I capital ratio of 19.7% against minimum requirement 7.5%

Q4'FY22 financial results

- Net profit for the quarter rose by 105% to ₹ 346 Crore
- Net Interest Margin (NIM) at 6.3% vs. 5.7% in Q4'FY21
- ROA for Q4'FY22 stood at 2.2% and ROE at 18.9%
- Cost of funds reduced to 5.7% vs. 6.5% in Q4'FY21; Incremental CoF at 5.3% for Q4'FY22

2. Digital and Payment business

- The Bank's digital properties like AU 0101, Video Banking, Credit cards, UPI QR etc. continue to see strong momentum
- The Bank has issued 1.7 Lac+ Credit cards and installed 4.8 Lac+ QR codes till 31-March'22
- Of the total credit card issued, over 49% of customers are first time users in more than 150+ districts of the country since launch
- 1 Lac+ Savings Account opened digitally via Video Banking since launch earlier this year

3. Bonus issue of equity shares

To celebrate successful completion of 5 years of the Banking operations and with a view to express gratitude to our shareholders, the Board at its meeting held on April 26, 2022 has considered and recommended a bonus issue of 1 equity share for every 1 equity share held, subject to approval by the shareholders and any other applicable statutory and regulatory approvals. Further, the bonus shares will be credited to those shareholders who are holding the equity shares as on a record date to be determined by the Board.

The bonus shares once allotted shall rank pari passu in all respects and carry the same rights as the existing equity shareholders and shall be entitled to participate in full, in any dividend and other corporate action, recommended and declared after the new equity shares are allotted.

4. Dividend for FY22

The Board of Directors of the Bank recommended dividend of Rs. 1/- per equity shares (10% of face value) on pre-bonus share capital out of net profit for the year ended 31st March, 2022, subject to approval of shareholders at the ensuing Annual General Meeting. Consequent to approval of the proposed bonus issue by the shareholders, the dividend shall be adjusted proportionately i.e. Rs. 0.50/- per equity share (5% of face value) on post-bonus share capital. The dividend on equity shares will be paid/dispatched after the same is approved by the shareholders at the ensuing Annual General Meeting (AGM) of the Bank.

5. Addition to the Board

Continuing its effort to broad-base and strengthen its Board, AU Small Finance Bank, appointed Shri Kamlesh Shivji Vikamsey, Senior Partner of Khimji Kunverji & Co. LLP, as Non-Executive Independent Director (Additional Director) on the Board of the Bank with effect from 25th April, 2022 for a period of 3 years, subject to the approval of Shareholders.

Mr. Kamlesh Shivji Vikamsey is fellow member of Institute of Chartered Accountants of India and has vast experience of over 35 years in the areas of Auditing, Taxation, Corporate & Personal Advisory Services, Business & Management Consulting Services, Due Diligence & Valuations, Inspections & Investigations. He also held leadership & directorship positions in various Companies/Institutions nationally & globally.

He is holding directorships as an Independent Director at various Listed Companies. He holds Chairmanship of an Independent Management Advisory Committee (IMAC) of the International Telecommunication Union (ITU), Geneva and membership of the Audit Committee of the World Metrological Organization (WMO).

He has previously served as a Chairperson and member of the Audit Advisory Committee (AAC) of the United Nations Children's Fund (UNICEF), New York, External Audit Committee (EAC) of the International Monetary Fund (IMF), Washington DC and Audit Advisory Committee (AAC) of the United Nations Development Programme (UNDP), New York and Audit Advisory Board constituted by the Comptroller and Auditor General of India. He has also served as in the capacity of President of the Institute of Chartered Accountants of India and the Confederation of Asian and Pacific Accountants and as a member of the Board of the International Federation of Accountants.

6. Other key updates

- The Bank has expanded its presence to 39 new touchpoints in the form of Asset Centres, Bank Branches, Bank Outlet (BO) and Smart BC and its network is spread across 919 touchpoints as on Mar 31, 2022
- CARE Ratings has upgraded the long-term rating of the Bank to CARE AA/Stable from CARE AA-/Stable. The rating on Short-term Instruments (Certificate of Deposits) of the Bank has been reaffirmed at CARE A1+
- During the quarter, the Bank also tied up with Tata Motors to offer financing options to customers desiring to buy a specific range of Tata vehicles
- The Bank conducted two AU Insights Sessions, covering 4-5 strategic business units:
 - February 10, 2022 with Digital Banking, Credit Cards and Merchants Group
 - March 10, 2022 with Wheels and Housing Loans
- AU Bank is adjudged among the Top 30 BFSI Brands by “Great Place To Work” (GPTW)

- AU Bank is selected as “India’s Best Small Finance Bank” in the annual Business Today – KPMG survey of India’s finest banks and fintechs
- AU Bank is rated as ‘Best Small Finance Bank’ in the FE Best Banks Awards 2020-21
- AU Bank was also featured as one of ET Best BFSI Brand 2022 by Economic Times
- Badlaav Humse Hai – an integrated marketing communications campaign - to highlight the innovation-centricity of the Bank has gained viewership and is helping to establish the Brand identity of the Bank

Commenting on the performance, Mr. Sanjay Agarwal, MD & CEO, AU Small Finance Bank said, "*Amid an exceptionally challenging environment, AU Bank completing 5 years as a Small Finance Bank on 19th April'2022 gives me immense satisfaction and pride as a founder and an entrepreneur. I am grateful to our customers, investors, employees, and other stakeholders for their unwavering trust in AU. I would also like to express my gratitude to the Government, RBI and other regulators for their support and guidance during these challenging times. To express gratitude to our shareholders and to celebrate the successful completion of 5 years as an SFB, the Board has recommended to offer bonus shares in the ratio 1:1 and has also recommended a dividend of Rs. 1/- per equity share (pre-bonus issue) or ₹ 0.50/ per share (Ex-bonus issue) for FY22.*

Our financial performance in the current quarter has been quite strong and we have used the headroom available, judiciously, to secure our future by tightening our provisioning policy, increasing our coverage ratio, creating floating provision and expanding our Board. This coupled with our investments in people, digital assets and brand-building have enabled us to build a customer-centric, future ready bank. I believe that we are rightly positioned to take advantage of the emerging major opportunities in our core segments. We remain watchful regarding risks around inflationary pressures and geo-political risks and Covid, and remain cautiously optimistic in our approach".

About AU Small Finance Bank:

AU Small Finance Bank Limited (AU Bank) is a scheduled commercial bank, a Fortune India 500 Company and the largest Small Finance Bank in the country. Starting its journey from the hinterlands of Rajasthan, today AU Bank is the largest Small Finance Bank with a deep understanding of the rural and semi-urban markets that has enabled it build robust business model facilitating inclusive growth. With 27+ years legacy of being a retail focused and customer-centric institution, AU started its banking operations in April 2017 and as on 31st March 2022, it has established operations across 919 banking touchpoints while serving 27.5 Lakh customers in 18 States & 2 Union Territories with an employee base of 27,817 employees. The Bank has a net worth of ₹ 7,514 Cr, deposit base of ₹ 52,585 Cr and Assets Under Management (AUM) of ₹ 47,831 Cr. AU Bank enjoys the trust of marquee investors and is listed at both the leading stock exchanges viz. NSE and BSE. It has consistently maintained a high external credit rating from all major rating agencies like CRISIL, CARE Ratings and India Ratings.

Related Party Transactions for half year ended March 31, 2022

(Rs. In Crores)								
S. No	Details of listed entity entering into the transaction		Details of the counterparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (for half year ended March 31, 2022)	In case monies are due to either party as a result of the transaction	
	Name	Relationship of the counterparty with the listed entity					Opening balance (October 01, 2021)	Closing balance (March 31, 2022)
1	AU Small Finance Bank Limited	KMP	Deposit taken	Value is dependent on the counterparty	27.90	40.24	27.90	
2	AU Small Finance Bank Limited	Relative of KMP	Deposit taken	Value is dependent on the counterparty	43.18	57.48	43.18	
3	AU Small Finance Bank Limited	Enterprise over which KMP/Relative of KMP have control / significant influence	Deposit taken	Value is dependent on the counterparty	2.06	30.02	2.06	
4	AU Small Finance Bank Limited	Independent Director	Deposit taken	Value is dependent on the counterparty	11.37	7.82	11.37	
5	AU Small Finance Bank Limited	Relative of Independent Director	Deposit taken	Value is dependent on the counterparty	3.15	3.06	3.15	
6	AU Small Finance Bank Limited	Enterprise over which Independent director/Relative of Independent Director have control / significant influence	Deposit taken	Value is dependent on the counterparty	14.83	14.81	14.83	
7	AU Small Finance Bank Limited	KMP	Remuneration paid to KMPs	Rs. 12.5 Crores excluding perquisites on ESOPs	2.27	-	-	
8	AU Small Finance Bank Limited	KMP	Interest Paid / Payable	Value is dependent on the counterparty	0.82	-	-	
9	AU Small Finance Bank Limited	Relative of KMP	Interest Paid / Payable	Value is dependent on the counterparty	1.74	-	-	
10	AU Small Finance Bank Limited	Enterprise over which KMP/Relative of KMP have control / significant influence	Interest Paid / Payable	Value is dependent on the counterparty	0.03	-	-	
11	AU Small Finance Bank Limited	Independent Director	Interest Paid / Payable	Value is dependent on the counterparty	0.14	-	-	
12	AU Small Finance Bank Limited	Relative of Independent Director	Interest Paid / Payable	Value is dependent on the counterparty	0.11	-	-	
13	AU Small Finance Bank Limited	Enterprise over which Independent director/Relative of Independent Director have control / significant influence	Interest Paid / Payable	Value is dependent on the counterparty	0.45	-	-	
14	AU Small Finance Bank Limited	KMP	Issue of Equity Shares of the Bank	As approved by Board as per the Compensation policy or as approved by the Regulator	28.42	-	-	
15	AU Small Finance Bank Limited	Enterprise over which KMP/Relative of KMP have control / significant influence	Contribution to Gratuity Fund	As per applicable regulations	13.25	-	-	
16	AU Small Finance Bank Limited	Enterprise over which KMP/Relative of KMP have control / significant influence	CSR Contribution	Contribution not exceed beyond the total Corporate Social Responsibility obligation of the Bank as approved by CSR Committee and Board	1.60	-	-	
17	AU Small Finance Bank Limited	Enterprise over which Independent director/Relative of Independent Director have control / significant influence	Interest Income	Value is dependent on the counterparty	1.08	-	-	
18	AU Small Finance Bank Limited	Independent Director	Sitting Fee	As approved by Board/ shareholder	0.74	-	-	
19	AU Small Finance Bank Limited	Enterprise over which KMP/Relative of KMP have control / significant influence	Interest Income	Refer Note 5	#	-	-	

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20	AU Small Finance Bank Limited	Enterprise over which Independent director/Relative of Independent Director have control / significant influence	Expenses for receiving services	Refer Note 5	0.07	-	-
21	AU Small Finance Bank Limited	Enterprise over which Independent director/Relative of Independent Director have control / significant influence	Investment made by reporting entity in securities issued by related parties	Refer Note 5	51.13	-	-
22	AU Small Finance Bank Limited	KMP	Other income	Refer Note 5	0.01	-	-
23	AU Small Finance Bank Limited	Independent director/ Relative of Independent director/ Enterprise over which Independent director have control / significant influence/ Relative of Independent director	Other income	Refer Note 5	#	-	-

Denotes value less than 1 lac.

1. The above disclosure on Related Party Transactions is pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Transactions involving loans, advances or investments made or given by listed banks are exempt from disclosure.
3. Value of transaction for Deposits taken / placed represents balance thereof as on March 31, 2022.
4. Acceptance of fixed deposits by the Bank are at the terms uniformly applicable/offered to all shareholders/public.
5. Audit Committee of the Bank has granted omnibus approval for the Banking facilities availed in ordinary course of business which are offered at the terms uniformly applicable/offered to all public.

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