

Ref. No.: AUSFB/SEC/2019-20/46

Date: 22nd April 2019

To,


| | |
|--|---|
| Listing Department National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra. NSE Symbol: AUBANK | Department of Corporate Services, BSE Limited, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai 400001, Maharashtra. Scrip Code: 540611 |
|--|---|

Dear Sirs,

Sub: Outcome of the Board Meeting – SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Pursuant to applicable provisions of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("Listing Regulation"), this is to inform you that the Board of Directors of the Bank at its Meeting held on Monday, 22nd April, 2019 at Jaipur has inter-alia, considered and approved the following:

1. Audited Financial Results of the Bank for the quarter and year ended on 31st March, 2019 and took note of the Audit Report thereon, submitted by Statutory Auditors, S.R. BATLIBOI & ASSOCIATES LLP, Chartered Accountants (enclosed);
2. Recommended Dividend of Rs. 0.75/-per equity shares of Rs. 10 each (i.e. 7.5%) out of net profit for the year ended 31st March 2019, subject to the approval of the shareholders at the ensuing Annual General Meeting;
3. Press Release on the above-mentioned Audited Financial Results of the Bank for the quarter and year ended March 31, 2019;
4. Declaration in respect of Audit Report with unmodified opinion with respect to the aforesaid Audited Financial Results for the quarter and year ended March 31, 2019.

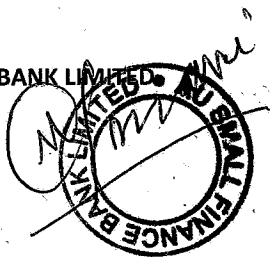
The meeting of Board of Directors commenced at 7.00 P.M. and concluded at 7.45 P.M. 

Kindly take the same on record.

Thanking You,

Yours faithfully,

For AU SMALL FINANCE BANK LIMITED

**MANMOHAN PARNAMI**
COMPANY SECRETARY AND COMPLIANCE OFFICER**Registered Office****AU SMALL FINANCE BANK LIMITED**

19-A Dhuleshwar Garden, Ajmer Road,

Jaipur - 302001, Rajasthan, India

Phone: +91 141 4110060/61, Fax: +91 141 4110090

CIN: L36911RJ1996PLC011381


Formerly known as Au Financiers (India) Limited

Auditor's Report on quarterly and year to date financial results of AU Small Finance Bank Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

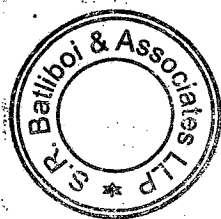
To
Board of Directors of
AU Small Finance Bank Limited

1. We have audited the financial results of AU Small Finance Bank Limited (the "Bank") for the quarter and year ended March 31, 2019, attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). The financial results for the quarter ended March 31, 2019 are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The financial results for the quarter ended March 31, 2019 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of the Listing Regulations. The financial results are the responsibility of the Bank's management and have been approved by the Board of Directors of the Bank. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which were prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2019; and the relevant requirements of Regulation 33 of the Listing Regulations.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly as well as the year to date financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter and year ended March 31, 2019.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the Listing Regulations.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004


per Amit Kabra
Partner
Membership No.: 094533

Jaipur
April 22, 2019



AU Small Finance Bank Limited
(Formerly Au Financiers (India) Limited)
(CIN: L36911RJ1996PLC011381)

Registered Office:- 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur 302001, Rajasthan (INDIA)
Tel : +91-141-4110060, Fax No : +91- 141-4110090 Website : www.aubank.in

Statement of Audited Financial Results for the quarter and year ended March 31, 2019

(Rs in lacs)

| S. No. | Particulars | Quarter ended 31.03.2019 | Quarter ended 31.12.2018 | Quarter ended 31.03.2018 | Year ended 31.03.2019 | Year ended 31.03.2018 |
|--------|---|-----------------------------|-----------------------------|-----------------------------|--------------------------|--------------------------|
| | | Audited (Refer note 5) | Unaudited | Audited (Refer note 5) | Audited | Audited |
| 1 | Interest Earned (a)+(b)+(c)+(d) | 87,685.14 | 78,833.61 | 53,171.94 | 2,94,883.54 | 1,76,718.99 |
| | a) Interest / discount on advances / bills | 70,902.62 | 63,033.43 | 39,752.78 | 2,34,801.44 | 1,24,276.87 |
| | b) Income on Investments | 9,078.60 | 7,390.68 | 4,098.07 | 27,408.73 | 12,845.50 |
| | c) Interest on balances with Reserve Bank of India and other inter bank funds | 1,018.17 | 1,450.70 | 346.95 | 4,606.99 | 4,166.64 |
| | d) Others | 6,685.75 | 6,958.80 | 8,974.14 | 28,066.38 | 35,429.98 |
| 2 | Other income (Refer note 7) | 13,055.10 | 10,591.63 | 13,445.01 | 46,202.92 | 38,806.01 |
| 3 | Total Income (1)+(2) | 1,00,740.24 | 89,425.24 | 66,616.95 | 3,41,086.46 | 2,15,525.00 |
| 4 | Interest Expended | 48,995.85 | 44,038.48 | 24,484.77 | 1,60,635.12 | 82,672.85 |
| 5 | Operating Expenses (i)+(ii) | 30,176.78 | 27,519.78 | 26,428.55 | 1,08,260.75 | 75,260.92 |
| | i) Employees cost | 15,957.11 | 15,122.86 | 13,554.60 | 60,111.07 | 42,489.08 |
| | ii) Other operating expenses | 14,219.67 | 12,396.92 | 12,873.95 | 48,149.68 | 32,771.84 |
| 6 | Total Expenditure (4)+(5) | 79,172.63 | 71,558.26 | 50,913.32 | 2,68,895.87 | 1,57,933.77 |
| 7 | Operating Profit before Provisions and Contingencies (3)-(6) | 21,567.61 | 17,866.98 | 15,703.63 | 72,190.59 | 57,591.23 |
| 8 | Provisions (other than tax) and Contingencies | 3,923.14 | 3,245.54 | 3,212.92 | 14,177.59 | 13,256.44 |
| 9 | Exceptional Items | - | - | - | - | - |
| 10 | Profit / (Loss) from Ordinary Activities before tax (7)-(8)+(9) | 17,644.47 | 14,621.44 | 12,490.71 | 58,013.00 | 44,334.79 |
| 11 | Tax Expense | 5,820.86 | 5,088.31 | 4,186.33 | 19,832.32 | 15,130.83 |
| 12 | Net Profit / (Loss) from Ordinary Activities after tax (10)-(11) | 11,823.61 | 9,533.13 | 8,304.38 | 38,180.68 | 29,203.96 |
| 13 | Extraordinary items (net of tax expense) | - | - | - | - | - |
| 14 | Net Profit / (Loss) for the period (12)-(13) | 11,823.61 | 9,533.13 | 8,304.38 | 38,180.68 | 29,203.96 |
| 15 | Paid up equity share capital (Face Value of Rs 10/- each) | 29,235.75 | 29,222.91 | 28,570.36 | 29,235.75 | 28,570.36 |
| 16 | Reserves excluding revaluation reserves | - | - | - | 2,87,053.34 | 1,99,547.91 |
| 17 | Analytical Ratios | | | | | |
| | (i) Percentage of shares held by Government of India | Nil | Nil | Nil | Nil | Nil |
| | (ii) Capital Adequacy Ratio - Basel II (refer note 8) | 19.31% | 19.02% | 19.31% | 19.31% | 19.31% |
| | (iii) Earnings per share (before and after extraordinary items, net of tax expenses) - not annualized | | | | | |
| | Basic EPS (Rs.) | 4.05 | 3.26 | 2.91 | 13.16 | 10.26 |
| | Diluted EPS (Rs.) | 3.98 | 3.21 | 2.84 | 12.90 | 10.00 |
| | (iv) NPA Ratios | | | | | |
| | (a) Gross NPAs | 47,013.89 | 42,072.84 | 26,973.57 | 47,013.89 | 26,973.57 |
| | (b) Net NPAs | 29,450.34 | 26,264.56 | 16,933.79 | 29,450.34 | 16,933.79 |
| | (c) % of Gross NPAs to Gross Advances | 2.04% | 2.09% | 2.01% | 2.04% | 2.01% |
| | (d) % of Net NPAs to Net Advances | 1.29% | 1.31% | 1.27% | 1.29% | 1.27% |
| | (v) Return on assets (average) - not annualized | 0.39% | 0.36% | 0.50% | 1.48% | 2.04% |

[Handwritten Signature]



AU Small Finance Bank Limited
(Formerly Au Financiers (India) Limited)
(CIN: L36911RJ1996PLC011381)

Registered Office:- 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur 302001, Rajasthan (INDIA)
Tel : +91-141-4110060, Fax No : +91- 141-4110090 Website : www.aubank.in

Segment information in accordance with the Accounting standard on Segment Reporting (AS-17) of the operating segment of the Bank is as under :

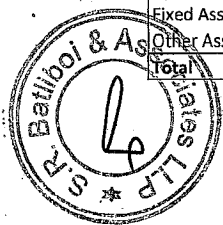
| S. No. | Particulars | Quarter ended | Quarter ended | Quarter ended | Year ended | Year ended |
|----------|---|---------------------------|---------------------|---------------------------|---------------------|---------------------|
| | | 31.03.2019 | 31.12.2018 | 31.03.2018 | 31.03.2019 | 31.03.2018 |
| | | Audited (Refer note 5) | Unaudited | Audited (Refer note 5) | Audited | Audited |
| 1 | Segment revenue | | | | | |
| a) | Treasury | 13,001.20 | 11,115.67 | 5,687.07 | 40,303.38 | 21,029.26 |
| b) | Retail banking | 73,874.22 | 67,021.11 | 53,424.90 | 2,56,388.08 | 1,69,359.22 |
| c) | Wholesale banking | 12,761.12 | 10,687.56 | 7,296.38 | 41,737.46 | 24,923.45 |
| d) | Other banking operations | 1,103.70 | 600.90 | 208.60 | 2,657.54 | 213.07 |
| e) | Unallocated | - | - | - | - | - |
| | Less: Inter-segment revenue | - | - | - | - | - |
| | Income from operations | 1,00,740.24 | 89,425.24 | 66,616.95 | 3,41,086.46 | 2,15,525.00 |
| 2 | Segment results | | | | | |
| a) | Treasury | 4,987.28 | 4,087.11 | 3,238.19 | 15,692.17 | 10,511.03 |
| b) | Retail banking | 19,458.12 | 17,096.94 | 15,656.82 | 68,712.67 | 51,010.23 |
| c) | Wholesale banking | 3,885.51 | 2,819.25 | 2,205.62 | 11,403.24 | 6,928.32 |
| d) | Other banking operations | 1,103.70 | 600.90 | 208.60 | 2,657.53 | 213.07 |
| | Subtotal | 29,434.61 | 24,604.20 | 21,309.23 | 98,465.61 | 68,662.65 |
| | Less: Unallocated expenses | 11,790.14 | 9,982.76 | 8,818.52 | 40,452.61 | 24,327.86 |
| | Less: Income tax expense (including deferred tax) | 5,820.86 | 5,088.31 | 4,186.33 | 19,832.32 | 15,130.83 |
| | Add: Extraordinary Profit/Loss | - | - | - | - | - |
| | Net profit | 11,823.61 | 9,533.13 | 8,304.38 | 38,180.68 | 29,203.96 |
| 3 | Segment assets | | | | | |
| a) | Treasury | 9,07,947.88 | 7,19,121.16 | 4,71,448.86 | 9,07,947.88 | 4,71,448.86 |
| b) | Retail banking | 18,84,030.46 | 16,35,102.02 | 10,91,374.68 | 18,84,030.46 | 10,91,374.68 |
| c) | Wholesale banking | 4,11,350.57 | 3,57,888.10 | 2,64,855.03 | 4,11,350.57 | 2,64,855.03 |
| d) | Other banking operations | 439.59 | 197.30 | 64.01 | 439.59 | 64.01 |
| e) | Unallocated | 58,511.15 | 67,852.95 | 55,534.69 | 58,511.15 | 55,534.69 |
| | Total assets | 32,62,279.65 | 27,80,161.53 | 18,83,277.27 | 32,62,279.65 | 18,83,277.27 |
| 4 | Segment liabilities | | | | | |
| a) | Treasury | 4,17,085.43 | 3,68,618.66 | 2,37,813.78 | 4,17,085.43 | 2,37,813.78 |
| b) | Retail banking | 12,72,516.24 | 11,81,338.22 | 8,69,536.69 | 12,72,516.24 | 8,69,536.69 |
| c) | Wholesale banking | 12,41,925.22 | 9,09,977.83 | 5,32,575.97 | 12,41,925.22 | 5,32,575.97 |
| d) | Other banking operations | - | - | - | - | - |
| e) | Unallocated liabilities | 14,463.67 | 16,719.69 | 15,232.56 | 14,463.67 | 15,232.56 |
| | Capital and Other Reserves | 3,16,289.09 | 3,03,507.13 | 2,28,118.27 | 3,16,289.09 | 2,28,118.27 |
| | Total liabilities | 32,62,279.65 | 27,80,161.53 | 18,83,277.27 | 32,62,279.65 | 18,83,277.27 |

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, and guidelines prescribed by RBI and in compliance with the Accounting Standard 17 – "Segment Reporting". The methodology adopted in compiling and reporting the above information has been relied upon by the auditors.

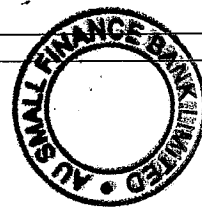
Notes:

- 1 Statement of Assets and Liabilities as on March 31, 2019 is given below:

| Particulars | As at | As at |
|--|---------------------|---------------------|
| | 31.03.2019 | 31.03.2018 |
| | Audited | Audited |
| CAPITAL & LIABILITIES | | |
| Capital | 29,235.75 | 28,570.36 |
| Money received against share warrants | 17,500.00 | - |
| Employees stock options outstanding | 4,294.35 | 1,749.59 |
| Reserves & Surplus | 2,65,258.99 | 1,97,798.32 |
| Deposits | 19,42,243.56 | 7,92,331.93 |
| Borrowings | 8,61,335.87 | 7,63,886.47 |
| Other Liabilities and Provisions | 1,42,411.13 | 98,940.60 |
| Total | 32,62,279.65 | 18,83,277.27 |
| ASSETS | | |
| Cash and Balances with RBI | 81,114.24 | 49,212.36 |
| Balances with banks and Money at Call and Short Notice | 92,905.10 | 1,26,909.51 |
| Investments | 7,16,167.11 | 3,05,059.44 |
| Advances | 22,81,873.08 | 13,31,213.07 |
| Fixed Assets | 44,703.00 | 38,608.67 |
| Other Assets | 45,517.12 | 32,274.22 |
| Total | 32,62,279.65 | 18,83,277.27 |



[Handwritten Signature]



AU Small Finance Bank Limited
(Formerly Au Financiers (India) Limited)
(CIN: L36911RJ1996PLC011381)

Registered Office:- 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur 302001, Rajasthan (INDIA)
Tel : +91-141-4110060, Fax No : +91- 141-4110090 Website : www.aubank.in

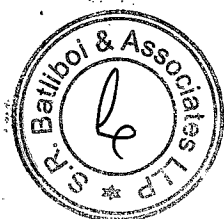
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of AU Small Finance Bank Limited (the "Bank") at their respective meetings held on April 22, 2019, in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results for the quarter and year ended March 31, 2019 have been audited by the statutory auditors of the Bank.
- 3 These financial results of the Bank have been prepared in accordance with the Banking Regulations Act, 1949, generally accepted accounting principles in India, including Accounting Standards as prescribed under Section 133 of the Companies Act 2013, Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 and the guidelines issued by the Reserve Bank of India (RBI).
- 4 The Board of Directors at their meeting proposed a dividend of Rs. 0.75 per share @7.5% for the year ended March 31, 2019 (Previous Year : Rs. 0.50 per share @ 5%), subject to the approval of the members at the ensuing Annual General Meeting. Effect of the proposed dividend has been reckoned in determining capital funds in the computation of capital adequacy ratio as at March 31, 2019 and March 31, 2018.
- 5 The figures of the last quarter in each of the year are balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the respective financial year.
- 6 During the year ended March 31, 2019, the Bank has raised additional equity capital through a preferential allotment of 4,330,441 equity shares of Rs.10 each at an issue price of Rs.692.77 per share. Accordingly, the paid-up share capital of the Bank has increased by Rs.433 lacs and the reserves of the Bank have increased by Rs.29,567 lacs.
Further, the Bank also allotted 10,104,364 convertible warrants, each convertible into one equity share of the Bank of face value Rs.10 each, at an issue price of Rs.692.77 per share aggregating to Rs.70,000 lacs out of which Rs.17,500 lacs (the "Upfront Consideration") has been received during the current year against allotment of warrant and the balance of Rs.52,500 lacs (the "Balance Consideration") shall be received upon allotment of equity shares against such warrants pursuant to exercise of option by the warrant holder.
The warrants are exercisable within 18 months from the date of allotment of warrants upon payment of the Balance Consideration.
- 7 Other income includes processing fee and other charges including marketing support fees, profit on sale of investments, recovery from loans written off, income from dealing in PSLC, etc
- 8 The Capital adequacy ratio ("CAR") has been computed as per operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No.26/16.13.218/2016-17 dated October 6, 2016.
The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the Reserve Bank of India for Small Finance Banks. Further, the RBI vide its circular No. DBR.NBD.No.4502/16.13.218/2017-18 dated November 8, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk.
The Bank has considered the Upfront Consideration (as described in note 6 above) received for share warrants during the quarter ended June 30, 2018 issued and the funds raised from the issuance of share capital as part of Tier I Capital for the purposes of computation of the Capital Adequacy Ratio.
- 9 Previous periods / year figures have been regrouped where necessary to conform to current period presentation.

Place : Jaipur
Date: April 22, 2019



For and on behalf of the Board of Directors
AU Small Finance Bank Limited
(Formerly Au Financiers (India) Limited)

Sanjay Agarwal
(Managing Director and CEO)



Ref. No. : AUSFB/SEC/2019-20/40
Date: 22nd April, 2019

| | |
|---|---|
| To, Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai- 400051 Maharashtra NSE Symbol: AUBANK | Department of Corporate Services, The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Maharashtra Scrip Code: 540611 |
|---|---|

SUBJECT: DECLARATION REGARDING AUDIT REPORTS WITH UNMODIFIED OPINION FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2019 IN PURSUANT TO REGULATION 33(3)(d) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir/Ma'am,

Pursuant to the requirement of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that M/s. S. R. Batliboi & Associates LLP, Chartered Accountants, Statutory Auditors of the Bank have submitted the Audit Reports with unmodified opinion for Annual Audited Financial Results/Statements of the Bank for the quarter/ year ended on 31st March, 2019.

We request you to take the above on your records.

Thanks & Regard,

For AU SMALL FINANCE BANK LIMITED

DEEPAK JAIN
CHIEF FINANCIAL OFFICER
PLACE: JAIPUR



Registered Office
AU SMALL FINANCE BANK LIMITED
19-A Dhuleshwar Garden, Ajmer Road,
Jaipur - 302001, Rajasthan, India
Phone: +91 141 4110060/61, **Fax:** +91 141 4110090
CIN: L36911RJ1996PLC011381
Formerly known as Au Financiers (India) Limited



AU Small Finance Bank Limited
Head Office - Bank House, Mile 0,
Ajmer Road, Jaipur, Rajasthan 302001
Corporate Office - 5th Floor, E-Wing, Kanakia Zillion
LBS road, Kurla West, Mumbai, Maharashtra, 400070

For Immediate Release

AU Small Finance Bank reports 50% growth in Loans, 42% growth in PAT of Q4 FY19, Board proposes dividend of 7.5%

Jaipur, April 22, 2019: The Board of Directors of AU Small Finance Bank Limited at its meeting held today, approved the audited financial results for the quarter and year ended March 31, 2019.

Key financial and business highlights:

- Full Year Disbursements at ₹16,077 crore; up ~49% Y-o-Y led by strong growth in Vehicle and SBL – MSME disbursements; Up 52% and 35% respectively
- Added nearly ~2.3 lakh new loan accounts which is 60% more than 1.4 loan accounts sourced in FY18
- Q4FY19 Disbursements crossed ₹5,000 crore mark; rose ~20% Y-o-Y. Disbursement yield further inched up
- Stable Asset Quality with GNPA at 2.0% and NNPA at 1.3%; same as December'18 quarter
- Strong build up in Deposits; Total Deposits rose 145% y-o-y to ₹19,422 crore. Onboarded nearly half a million new deposit accounts; CASA Ratio 21% (*excluding certificate of deposits*)
- Bolstered distribution – Added 12 new unbanked branches and 18 business correspondents; Total touch points reaches 558
- Launched updated version of Mobile Banking App with key features including Biometric Login and Pin Login
- Total Capital Adequacy stood at 19.3% against the regulatory requirement of 15%. Tier I Capital Adequacy ~16.0%
- Q4FY19 Net Interest Income (excluding Securitization & Assignment income) at ₹ 851 crore; up 83% Y-o-Y
- Q4FY19 Cost to Income Ratio improved to 58.3% from 60.6%
- Q4FY19 PAT at ₹ 118 crore; up 42% Y-o-Y
- Q4FY19 ROA and ROE at ~1.6% and ~15.3% respectively
- Total Assets rose 73% to ₹ 32,623 crore

Key Financials:

| In Rs. Crore | Q4FY19 | Q4FY18 | Y-o-Y | Q3FY19 | Q-o-Q | FY19 | FY18 | Y-o-Y |
|--|--------|--------|-------|--------|-------|-------|-------|-------|
| Net Interest Income (Excl Sec & Ass Income) | 851 | 464 | 83% | 754 | 13% | 2,796 | 1,464 | 91% |
| Other Income (Incl Sec & Ass Income) | 157 | 201 | -22% | 140 | 12% | 615 | 691 | -11% |
| Operating Profit before provisions & contingency | 216 | 157 | 37% | 179 | 21% | 772 | 576 | 25% |
| Profit After Tax | 118 | 83 | 42% | 95 | 24% | 382 | 292 | 31% |

| In Rs. Crore | FY19 | FY18 | Y-o-Y |
|--------------|--------|--------|-------|
| Advances | 22,819 | 13,312 | 71% |
| Deposits | 19,422 | 7,923 | 145% |
| Investments | 7,162 | 3,051 | 135% |
| Net Worth | 3,163 | 2,281 | 39% |

Baking Platform, Limitless Opportunities

April 19, 2019 marked a very special day for AU Bank as we completed our second anniversary as a Bank. With that our strong bond of trust that we had laid twenty-four years ago as AU Financiers in the year 1996, gets strengthened further.

Performance Highlights between FY17-FY19

| Particulars | 31-Mar-2017 | 31-Mar-2019 | Growth |
|---|-------------|-------------|-----------|
| Branches, Asset Centers and Banking Outlets | 301 | 558 | 1.9 Times |
| Total Assets (₹ Crores) | 9,781 | 32,623 | 3.3 Times |
| Net Worth (₹ Crores) | 1,988 | 3,163 | 1.6 Times |
| Total Customer Accounts (Active) | 2,80,349 | 15,23,935 | 5.4 Times |
| Loan Assets Under Management (₹ Crores) | 10,734 | 24,246 | 2.3 Times |
| Total Deposits (₹ Crores) | 0 | 19,422 | n.m. |
| Employees | 8,515 | 12,623 | 1.5 Times |
| No of Products | 5 | 27 | n.m. |

Commenting on the performance, Mr. Sanjay Agarwal, MD & CEO of AU Small Finance Bank said, “Despite the macro headwinds including elevated cost of funds and internally us being in the investment mode, we delivered an all-round growth last year. We swiftly realigned ourselves and made necessary amends. Capital raise from marquee investor, stable asset quality, adequate liquidity, continued growth momentum and uptick in yields, cost to income and return ratios were key highlights of the previous fiscal. We expect a further improved trajectory going forward”

About AU Small Finance Bank

AU Small Finance Bank Limited (AU Bank), a Fortune India 500 Company, is the only Scheduled Commercial Bank headquartered out of Jaipur, Rajasthan.

AU started its journey in the year 1996 as Au Financiers and, under the aegis of Reserve Bank of India, for the last two decades, it worked relentlessly as a retail focused, customer centric premier and trusted asset financing NBFC. It touched over a million plus underbanked and unbanked customers across 11 states of North, West and Central India, prior to becoming a bank in April 2017 to achieve the objective of Financial Inclusion which compliments AU Bank current business model and its position.

AU Bank is the only asset financing NBFC amongst 10 successful Small Finance Bank Licensees out of 72 applicants. Over the years, AU received investment from marquee investors such as Warburg Pincus, Temasek Holdings, IFC, Chrys Capital and Kedaara Capital.

AU Bank is listed at both the leading exchanges viz. NSE and BSE (Market Capitalization ~USD 2.6billion); AU Bank's IPO (Rs.1912 Crores) was amongst the most successful IPOs of 2017; it received an overwhelming response with an oversubscription of ~ 54x.

Web: www.aubank.in | twitter: @aubankindia | facebook: <https://www.facebook.com/aubankindia/>

Disclaimer

Certain statements are included in this release which contain words or phrases such as "will," "aim," "will likely result," "believe," "expect," "will continue," "anticipate," "estimate," "intend," "plan," "contemplate," "seek to," "future," "objective," "goal," "project," "should," "will pursue" and similar expressions or variations of these expressions, that are "forward-looking statements." Actual results may differ materially from those suggested by the forward-looking statements due to certain risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to implement our strategy successfully, the market acceptance of and demand for various banking services, future levels of our non-performing loans, our growth and expansion, the adequacy of our allowance for credit and investment losses, technological changes, volatility in investment income, our ability to market new products, cash flow projections, the outcome of any legal, tax or regulatory proceedings in India and in other jurisdictions we are or become a party to, the future impact of new accounting standards, our ability to pay dividends, the impact of changes in banking regulations and other regulatory changes on us in India and other jurisdictions, our ability to roll over our short-term funding sources and our exposure to market and operational risks. By their nature, certain of the market risk disclosures are only estimates and could be materially different from what may actually occur in the future. As a result, actual future gains, losses or impact on net income could materially differ from those that have been estimated. In addition, other factors that could cause actual results to differ materially from those estimated by the forward-looking statements contained in this document include, but are not limited to: general economic and political conditions, instability or uncertainty in India and the other countries which have an impact on our business activities or investments caused by any factor, including terrorist attacks in India, the United States or elsewhere, anti-terrorist or other attacks by the United States, a United States-led coalition or any other country, tensions between India and Pakistan related to the Kashmir region or between India and China, military 3 armament or social unrest in any part of India; the monetary and interest rate policies of the government of India, natural calamities, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices; the performance of the financial markets in India and globally, changes in Indian and foreign laws and regulations, including tax, accounting and banking regulations, changes in competition and the pricing environment in India, and regional or general changes in asset valuations.

For Further information, please contact

| | |
|--|---|
| <u>Sunil Parnami</u> <u>Chief of Investor Relations and M&A</u> <u>Direct +91 22 62490607</u> <u>sunil.parnami@aubank.in</u> | Hemant Sethia Senior VP - Investor Relations Direct +91 22 62490614 hemant.sethia@aubank.in |
|--|---|

SEARCHABLE FORMAT

Ref. No.: AUSFB/SEC/2019-20/46

Date: 22nd April 2019

To,

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051,
Maharashtra.
NSE Symbol: AUBANK

Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai 400001,
Maharashtra.
Scrip Code: 540611

Dear Sirs,

Sub: Outcome of the Board Meeting – SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Pursuant to applicable provisions of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (“**Listing Regulation**”), this is to inform you that the Board of Directors of the Bank at its Meeting held on Monday, 22nd April, 2019 at Jaipur has inter-alia, considered and approved the following:

1. Audited Financial Results of the Bank for the quarter and year ended on 31st March, 2019 and took note of the Audit Report thereon, submitted by Statutory Auditors, S.R. BATLIBOI & ASSOCIATES LLP, Chartered Accountants (enclosed);
2. Recommended Dividend of Rs. 0.75/-per equity shares of Rs. 10 each (i.e. 7.5%) out of net profit for the year ended 31st March 2019, subject to the approval of the shareholders at the ensuing Annual General Meeting;
3. Press Release on the above-mentioned Audited Financial Results of the Bank for the quarter and year ended March 31, 2019;
4. Declaration in respect of Audit Report with unmodified opinion with respect to the aforesaid Audited Financial Results for the quarter and year ended March 31, 2019.

The meeting of Board of Directors commenced at 7.00 P.M. and concluded at 7.45 P.M.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For AU SMALL FINANCE BANK LIMITED

MANMOHAN PARNAMI
COMPANY SECRETARY AND COMPLIANCE OFFICER

Registered Office

AU SMALL FINANCE BANK LIMITED

19-A Dhuleshwar Garden, Ajmer Road,
Jaipur - 302001, Rajasthan, India

Phone: +91 141 4110060/61, **Fax:** +91 141 4110090

CIN: L36911RJ1996PLC011381

Formerly known as **Au Financiers (India) Limited**

Ref. No. : AUSFB/SEC/2019-20/40

Date: 22nd April, 2019

| | |
|--|--|
| To, Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai- 400051 Maharashtra NSE Symbol: AUBANK | Department of Corporate Services, The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Maharashtra Scrip Code: 540611 |
|--|--|

SUBJECT: DECLARATION REGARDING AUDIT REPORTS WITH UNMODIFIED OPINION FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2019 IN PURSUANT TO REGULATION 33(3)(d) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir/Ma'am,

Pursuant to the requirement of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that M/s. S. R. Batliboi & Associates LLP, Chartered Accountants, Statutory Auditors of the Bank have submitted the Audit Reports with unmodified opinion for Annual Audited Financial Results/Statements of the Bank for the quarter/ year ended on 31st March, 2019.

We request you to take the above on your records.

Thanks & Regard,

For AU SMALL FINANCE BANK LIMITED

Sd/-

DEEPAK JAIN

CHIEF FINANCIAL OFFICER

PLACE: JAIPUR